Docket No. 01-035-01 -- Order Approving Stipulation on Certain Revenue Requirement Issues (Issued: 8/17/01) PacifiCorp - Rates

- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

In the Matter of the Application of) PacifiCorp for an Increase in its Rates) and Charges)

DOCKET NO. 01-035-01

ORDER APPROVING STIPULATION ON CERTAIN REVENUE REQUIREMENT ISSUES

ISSUED: August 17, 2001

By The Commission:

On January 12, 2001, PacifiCorp initiated this matter by filing a Request for an Increase in Rates. Thereafter, on February 12, 2001, PacifiCorp supplemented its filing with revenue requirement testimony reflecting a twelve-month test period of October 1, 1999 through September 30, 2000. The Division of Public Utilities (Division), the Committee of Consumer Services (Committee), and other parties filed testimony recommending various adjustments to the Company's proposed revenue requirement. On July 12, 2001, PacifiCorp filed for the Commission's approval a Stipulation on Certain Revenue Requirement Issues, which was entered into by PacifiCorp, the Division, and the Committee. Pursuant to Notice, a hearing was held on July 26, 2001 regarding PacifiCorp's Motion for approval of the Stipulation.

At the hearing, PacifiCorp, the Division, and the Committee presented testimony and argument in support of the Stipulation. The parties to the Stipulation presented evidence that the Stipulation is a reasonable and fair resolution of the more than 100 revenue requirement issues addressed by the Stipulation, and that the Stipulation is in the public interest. The evidence presented includes a comprehensive description of the issues resolved. Further, the Stipulation provides that any party may request in future cases that the Commission adopt a ratemaking treatment different than that described in the Stipulation, and that the Commission's acceptance of the Stipulation will not represent a determination by the Commission on any matters of policy.

No party presented argument or evidence in opposition to the Stipulation.

Having heard the testimony of the parties and having reviewed the Stipulation and evidence submitted in support thereof, the Commission tentatively approved the Stipulation from the bench on July 26, 2001. The Commission now concludes, considering the public interest and interests of other affected parties, that the Stipulation represents a reasonable resolution of the issues addressed in the Stipulation. The Commission now issues the following Order confirming the approval of the Stipulation:

<u>ORDER</u>

NOW, THEREFORE, IT IS HEREBY ORDERED, that the Stipulation on Certain Revenue Requirement Issues is approved.

DATED at Salt Lake City, Utah, this 17th day of August, 2001.

/s/ Stephen F. Mecham, Chairman

/s/ Constance B. White, Commissioner

/s/ Richard M. Campbell, Commissioner

Attest:

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<u>/s/ Julie Orchard</u> Commission Secretary