

				Exhibit No. CCS 4.2
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				Docket No. 01-035-01
				Witness: John B. Legler

Average Capitalization Ratios of Comparable Companies: 2000

Company	Debt	Preferred	Common
Ameren	44.4 %	3.7 %	51.9 %
Cleco Corp.	57.9	2.4	39.7
Con. Edison	48.5	2.5	49.0
DPL Inc.	54.9	17.2	27.9
DQE	56.0	10.0	34.0
DTE Energy Co.	50.3	0.0	49.7
Energy East	60.0	1.0	39.0
FPL Group, Inc.	38.5	3.5	58.0
IDACORP	47.5	6.0	46.5
NSTAR	56.0	3.0	41.0
Pinnacle West	49.5	0.0	50.5
Potomac Electric Power	47.2	5.5	47.3
Progress Energy	51.6	0.9	47.5
Puget Energy, Inc.	57.0	5.5	37.5
UIL Holdings Co.	49.5	0.0	50.5
Average	51.3 %	4.1 %	44.7 %

Source: i Value Line, April 6, 2001; March 9, 2001; and February 16, 2001.