

Experience of Mark Drazen

Mr. Drazen has worked since 1972 on economic analysis of energy and utility service, pricing in regulated and deregulated utility markets, contract negotiations, project planning and strategic planning throughout the United States and Canada. His experience covers electric, natural gas, oil pipeline, telecommunications, transportation, waste and water utilities in 40 states in the U.S. (Alabama, Alaska, California, Colorado, Connecticut, Delaware, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, New Jersey, New Mexico, New York, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin and Wyoming) and in eight Canadian Provinces (Alberta, British Columbia, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario, Québec and Saskatchewan).

He has appeared as an expert witness before courts, federal, state, and provincial regulatory agencies (including the Federal Energy Regulatory Commission, the National Energy Board, the Federal Communications Commission and the Canadian Radio and Telecommunications Commission) in most of the above jurisdictions.

Drazen Consulting Group offers economic, strategic planning and regulatory consulting services to clients that include industrial utility users, municipalities, schools, hospitals, utilities and government agencies. The founding firm (Michael Drazen and Associates) was established in 1937.

The firm's work covers all aspects of utility regulation (and deregulation), including revenue requirements, cost of capital, cost analysis, pricing, valuation, performance-based regulation and industry restructuring.

Mr. Drazen is a graduate of the Massachusetts Institute of Technology, with the degrees of Bachelor of Science in Mathematics, Master of Science in Electrical Engineering, and Electrical Engineer.