

USER SPECIFIC INFORMATION

STATE: UTAH
 PERIOD: DECEMBER 2007
 FILE: Utah JAM Semi Dec07
 PREPARED BY: Revenue Requirement Department
 DATE: 4/25/2008
 TIME: 1:32:45 PM
 TYPE OF RATE BASE: Beginning/Ending
 ALLOCATION METHOD: ROLLED-IN
 FERC JURISDICTION: Separate Jurisdiction
 R OR 12 CP: 12 Coincidental Peaks
 DEMAND %: 75% Demand
 ENERGY %: 25% Energy

TAX INFORMATION

TAX RATE ASSUMPTIONS:
 FEDERAL RATE: 35.00%
 STATE EFFECTIVE RATE: 4.54%
 TAX GROSS UP FACTOR: 1.016
 FEDERAL/STATE COMBINED RATE: 37.95%

CAPITAL STRUCTURE INFORMATION

CAPITAL STRUCTURE	EMBEDDED COST	WEIGHTED COST
DEBT PREFERRED	8.30%	3.100%
COMMON	5.41%	0.022%
	10.76%	5.416%
	100.00%	8.539%

OTHER INFORMATION

EXHIBIT NO. ULAEP-93
 Case 07-035-93
 Date May 20 2008
 Witness Rhik Wajje
 Reporter Kelly Wilburn

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary	UNADJUSTED RESULTS			UTAH ADJUSTMENTS		ADJ TOTAL
	TOTAL	OTHER	UTAH	ADJUSTMENTS	ADJ TOTAL	
Operating Revenues	3,228,941,107	1,841,416,654	1,387,524,553	(34,911,894)	1,347,612,659	
Generated Business Revenues	0	0	0	0	0	
Inventoried Business Revenues	0	0	0	0	0	
Special Sales	868,894,831	502,866,424	364,006,407	322,540,129	678,949,596	
Other Operating Revenues	2,359,046,276	1,338,550,230	990,518,146	2,118,871,775	2,037,863,540	
Total Operating Revenues	3,228,941,107	1,841,416,654	1,387,524,553	(34,911,894)	1,347,612,659	
Operating Expenses	(2,359,046,276)	(1,338,550,230)	(990,518,146)	(2,118,871,775)	(2,037,863,540)	
Steam Production	864,885,104	603,928,920	351,052,264	180,394	351,213,668	
Nuclear Production	0	0	0	0	0	
Hydro Production	34,359,368	20,041,912	14,317,754	643,313	14,761,069	
Clear Power Supply	1,199,376,442	694,403,282	504,873,180	346,851,769	648,724,949	
Transmission	184,194,872	86,857,507	64,537,665	2,276,888	66,814,553	
Distribution	221,340,872	127,247,894	94,092,978	478,988	94,571,966	
Customer Accounting	95,457,766	64,569,163	40,868,593	(1,200,034)	39,668,559	
Customer Service & Infor	46,969,452	14,737,061	32,232,391	(25,423,639)	6,808,752	
Sales	0	0	0	0	0	
Administrative & General	180,336,471	108,874,500	73,351,085	(8,028,781)	73,351,085	
Total O & M Expenses	2,787,940,358	1,811,882,352	1,175,199,019	314,429,812	1,489,578,926	
Depreciation	417,761,814	249,052,400	168,009,214	(10,079,870)	158,619,544	
Amortization	64,157,451	32,406,922	22,406,922	0	22,406,922	
Taxes Other Than Income	101,472,747	89,012,832	52,480,292	0	52,480,292	
Income Taxes - Federal	148,444,586	89,000,244	80,444,335	0	80,444,335	
Income Taxes - State	23,999,463	10,818,133	15,193,259	0	15,193,259	
Income Taxes - Other	78,827,843	82,817,325	17,210,818	0	82,817,325	
Income Tax (Net)	(5,854,860)	(1,000,748)	(4,854,112)	0	(4,854,112)	
Misc Revenue & Expense	(11,345,723)	(6,332,703)	(5,013,020)	0	(5,013,020)	
Total Operating Expenses	3,603,526,669	2,105,926,964	1,495,694,706	283,813,868	1,783,510,902	
Operating Revenue for Return	639,755,661	340,785,589	298,870,872	8,415,872	304,355,944	
Rate Base:	15,787,758,658	8,294,928,165	6,582,832,081	448,866,835	7,002,713,126	
Plant Held for Future Use	8,620,882	4,177,203	4,352,379	0	4,352,379	
Accumulated Depreciation	(120,693,483)	(99,071,237)	(81,822,228)	(48,389)	(137,922,867)	
Electric Plant (Net)	74,565,289	40,102,483	31,071,603	0	31,071,603	
Nuclear Plant	0	0	0	0	0	
Prepayments	37,282,161	21,319,443	15,942,739	0	15,942,739	
Fuel Stock	66,485,802	62,401,824	38,083,877	6,028,512	42,712,389	
Material & Supplies	136,877,844	82,141,497	57,476,448	0	57,476,448	
Working Capital	11,181,185	43,442,028	39,377,130	(4,108,917)	35,268,213	
Weatherization Loans	11,821,885	4,989,287	6,833,699	0	6,833,699	
Miscellaneous Rate Base	5,954,104	2,293,834	3,000,210	0	3,000,210	
Total Electric Plant	16,387,348,161	8,579,635,180	6,778,713,000	482,348,871	7,231,062,871	
Rate Base Deductions:	(6,603,590,445)	(3,854,370,837)	(2,399,536,108)	8,412,765	(2,399,536,108)	
Accum Prov For Asset	(991,421,787)	(232,783,827)	(184,857,860)	688,172	(184,857,860)	
Accum Dep Income Taxes	(1,274,447,868)	(713,325,860)	(581,122,266)	(8,110,801)	(589,233,067)	
Unamortized ITC	(11,935,352)	(11,173,315)	(182,037)	0	(182,037)	
Customer Adv for Const	(13,914,778)	(4,401,268)	(6,813,520)	1,284,362	(6,229,138)	
Customer Service Deposits	0	0	0	(10,381,378)	(10,381,378)	
Misc. Rate Base Deductions	(78,484,100)	(48,088,191)	(30,428,310)	(17,427,540)	(67,855,850)	
Total Rate Base Deductions	(7,821,542,925)	(4,682,100,705)	(3,199,442,221)	(22,843,411)	(3,199,442,221)	
Total Rate Base	8,565,805,236	4,918,534,475	3,519,270,780	428,708,469	4,068,977,259	
Return on Rate Base	7.460%	8.178%	8.178%		7.616%	
Return on Equity	8.608%	10.032%	10.032%		8.723%	
Net Power Costs	840,860,107	382,582,051	283,397,935		406,999,196	
100 Basis Points in Equity	89,333,041	29,397,935	32,888,274		32,888,274	
Revenue Requirement Impact	(440,189,817)	(210,112,085)	(254,388,665)		(254,388,665)	
Rate Base Decrease						



Washington Jurisdiction
RESULTS OF OPERATIONS

**For Period Ending
December 2007**

12 MONTHS ENDED DECEMBER 2007 West Control Area
Average

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:	Ref	UNADJUSTED RESULTS			WASHINGTON	
		TOTAL	OTHER	WASHINGTON	ADJUSTMENTS	ADJ TOTAL
1 Operating Revenues						
2 General Business Revenues	2.3	3,228,941,107	2,996,069,007	232,872,099	976,008	233,848,108
3 Interdepartmental	2.3	0	0	0	0	0
4 Special Sales	2.3	532,628,537	422,608,875	110,019,662	0	110,019,662
5 Other Operating Revenues	2.4	156,475,422	146,215,200	10,260,222	2,088,814	12,349,036
6 Total Operating Revenues	2.4	3,918,045,066	3,564,893,083	353,151,983	3,064,823	356,216,805
7						
8 Operating Expenses:						
9 Steam Production	2.7	409,463,646	368,606,773	40,856,873	68,915	40,925,788
10 Nuclear Production	2.7	0	0	0	0	0
11 Hydro Production	2.9	34,359,368	29,821,191	4,538,177	221,219	4,759,396
12 Other Power Supply	2.10	867,895,536	700,258,571	167,636,965	5,085,648	172,722,612
13 Transmission	2.12	137,528,505	114,948,838	22,579,667	(19,114)	22,560,553
14 Distribution	2.13	221,340,872	207,624,634	13,716,238	78,144	13,794,382
15 Customer Accounts	2.14	95,457,786	88,049,798	7,407,988	300,830	7,708,818
16 Customer Service	2.14	46,969,452	42,068,001	4,901,451	(4,333,508)	567,942
17 Sales	2.15	0	0	0	0	0
18 Administrative & General	2.16	180,356,471	168,237,646	12,118,825	(248,340)	11,870,485
19						
20 Total O & M Expenses	2.16	1,993,371,636	1,719,615,453	273,756,183	1,153,793	274,909,976
21						
22 Depreciation	2.18	417,781,814	387,035,392	30,746,422	(372,928)	30,373,494
23 Amortization Expense	2.19	64,157,451	60,182,981	3,974,469	431,912	4,406,381
24 Taxes Other Than Income	2.19	101,472,747	87,891,482	13,581,265	709,751	14,291,016
25 Income Taxes - Federal	2.22	306,571,432	306,446,207	125,225	(7,937,794)	(7,812,569)
26 Income Taxes - State	2.22	41,640,950	41,640,950	0	0	0
27 Income Taxes - Def Net	2.21	79,827,842	73,731,208	6,096,633	3,125,022	9,221,656
28 Investment Tax Credit Adj.	2.20	(5,854,860)	(5,854,860)	0	0	0
29 Misc Revenue & Expense	2.5	(11,343,723)	(10,497,984)	(845,739)	352,953	(492,786)
30						
31 Total Operating Expenses	2.22	2,987,625,289	2,660,190,829	327,434,460	(2,537,291)	324,897,169
32						
33 Operating Revenue for Return		930,419,777	904,702,253	25,717,523	5,602,113	31,319,637
34						
35 Rate Base:						
36 Electric Plant in Service	2.33	15,787,758,656	14,672,149,598	1,115,609,058	88,817,761	1,204,426,819
37 Plant Held for Future Use	2.33	8,529,582	8,432,959	96,623	0	96,623
38 Misc Deferred Debits	2.35	121,671,629	115,456,174	6,215,455	1,058,195	7,273,650
39 Elec Plant Acq Adj	2.33	74,565,289	74,565,289	0	0	0
40 Nuclear Fuel	2.33	0	0	0	0	0
41 Prepayments	2.35	37,262,181	35,024,091	2,238,090	0	2,238,090
42 Fuel Stock	2.34	88,485,802	86,196,019	2,289,783	163,952	2,453,735
43 Material & Supplies	2.34	139,617,944	133,868,400	5,749,544	0	5,749,544
44 Working Capital	2.35	72,242,448	66,298,588	5,943,860	(1,657,831)	4,286,029
45 Weatherization Loans	2.34	11,821,982	9,707,748	2,114,234	0	2,114,234
46 Miscellaneous Rate Base	2.36	5,994,104	5,464,297	529,807	(529,807)	(0)
47						
48 Total Electric Plant		16,347,949,617	15,207,163,163	1,140,786,453	87,852,271	1,228,638,724
49						
50 Rate Base Deductions:						
51 Accum Prov For Depr	2.40	(6,053,908,945)	(5,615,167,714)	(438,741,231)	16,223,540	(422,517,691)
52 Accum Prov For Amort	2.41	(391,421,787)	(360,455,065)	(30,966,722)	193,075	(30,773,647)
53 Accum Def Income Taxes	2.37	(1,274,447,966)	(1,183,760,448)	(90,687,519)	(5,278,733)	(95,966,251)
54 Unamortized ITC	2.37	(11,355,352)	(9,836,740)	(1,518,612)	234,460	(1,284,152)
55 Customer Adv for Const	2.36	(13,914,775)	(13,886,828)	(27,947)	(483,191)	(511,138)
56 Customer Service Deposits	2.36	0	0	0	(2,391,908)	(2,391,908)
57 Misc. Rate Base Deductions	2.36	(76,494,100)	(70,417,850)	(6,076,250)	(4,189,603)	(10,265,853)
58						
59 Total Rate Base Deductions		(7,821,542,925)	(7,253,524,645)	(568,018,280)	4,307,640	(563,710,640)
60						
61 Total Rate Base		8,526,406,691	7,953,638,518	572,768,173	92,159,911	664,928,084
62						
63 Return on Rate Base				4.490%		4.710%
64						
65 Return on Equity				2.716%		3.153%
66						
67 100 Basis Points in Equity:						
68 Revenue Requirement Impact		66,112,446		4,441,156		5,155,750
69 Rate Base Decrease		(376,421,538)		(57,803,928)		(64,271,006)



Oregon Jurisdiction
RESULTS OF OPERATIONS

**For Period Ending
December 2007**

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:	Ref	UNADJUSTED RESULTS			OREGON	
		TOTAL	OTHER	OREGON	ADJUSTMENTS	ADJ TOTAL
1 Operating Revenues						
2 General Business Revenues	2.3	3,228,941,107	2,299,246,962	929,694,145	3,334,586	933,028,730
3 Interdepartmental	2.3	0	0	0	0	0
4 Special Sales	2.3	856,864,831	622,821,336	234,043,495	212,400,810	446,444,305
5 Other Operating Revenues	2.4	156,475,422	117,830,363	38,645,059	5,178,936	43,824,995
6 Total Operating Revenues	2.4	4,242,281,360	3,039,898,661	1,202,382,699	220,915,331	1,423,298,031
7						
8 Operating Expenses:						
9 Steam Production	2.5	854,983,104	622,979,086	232,004,018	1,278,128	233,282,146
10 Nuclear Production	2.6	0	0	0	0	0
11 Hydro Production	2.7	34,359,368	24,931,031	9,428,337	275,031	9,703,368
12 Other Power Supply	2.9	1,199,378,442	909,794,689	289,583,754	238,502,530	528,086,284
13 Transmission	2.10	154,194,872	111,893,018	42,301,854	1,459,622	43,761,476
14 Distribution	2.12	221,340,872	150,041,569	71,299,303	303,179	71,602,482
15 Customer Accounting	2.12	95,467,786	62,995,343	32,462,443	(400,108)	32,062,335
16 Customer Service & Infor	2.13	46,969,452	42,966,729	4,002,724	(125,525)	3,877,198
17 Sales	2.13	0	0	0	0	0
18 Administrative & General	2.14	180,356,471	122,489,973	57,866,498	(170,883)	57,695,615
19						
20 Total O & M Expenses	2.14	2,787,040,368	2,048,091,437	738,948,931	241,121,973	980,070,905
21						
22 Depreciation	2.16	417,781,814	293,611,444	124,170,371	8,151,733	132,322,104
23 Amortization	2.17	64,157,451	48,236,348	15,921,103	558,524	16,479,626
24 Taxes Other Than Income	2.17	101,472,747	57,864,162	43,608,585	3,077,994	46,686,579
25 Income Taxes - Federal	2.20	148,773,989	90,778,156	57,995,833	(26,600,391)	31,395,442
26 Income Taxes - State	2.20	23,058,340	13,976,829	9,081,511	(2,976,938)	6,104,573
27 Income Taxes - Def Net	2.19	79,827,843	58,532,902	21,294,841	6,500,101	27,795,042
28 Investment Tax Credit Adj.	2.17	(5,854,860)	(5,854,860)	0	0	0
29 Misc Revenue & Expense	2.4	(11,343,723)	(8,563,503)	(2,780,220)	114,727	(2,665,493)
30						
31 Total Operating Expenses	2.20	3,604,913,968	2,596,672,915	1,008,241,054	229,947,723	1,238,188,777
32						
33 Operating Revenue for Return		637,367,391	443,225,746	194,141,645	(9,032,392)	185,109,253
34						
35 Rate Base:						
36 Electric Plant in Service	2.30	15,787,758,656	11,202,310,466	4,585,448,190	283,119,578	4,868,567,767
37 Plant Held for Future Use	2.31	8,529,582	6,569,052	1,960,530	(1,960,530)	0
38 Misc Deferred Debits	2.33	120,693,483	88,923,695	31,769,787	10,784,577	42,554,365
39 Elec Plant Acq Adj	2.31	74,565,289	54,104,299	20,460,990	0	20,460,990
40 Nuclear Fuel	2.31	0	0	0	0	0
41 Prepayments	2.32	37,262,181	26,559,619	10,702,562	0	10,702,562
42 Fuel Stock	2.32	88,485,802	64,652,353	23,833,449	4,390,763	28,224,211
43 Material & Supplies	2.32	139,617,944	97,360,334	42,257,610	0	42,257,610
44 Working Capital	2.33	82,744,792	57,137,380	25,607,412	(2,259,427)	23,347,985
45 Weatherization Loans	2.31	11,821,982	11,822,697	(715)	0	(715)
46 Miscellaneous Rate Base	2.34	5,994,104	4,261,411	1,732,693	0	1,732,693
47						
48 Total Electric Plant		16,357,473,814	11,613,701,307	4,743,772,508	294,074,961	5,037,847,468
49						
50 Rate Base Deductions:						
51 Accum Prov For Depr	2.38	(6,053,908,945)	(4,244,297,595)	(1,809,611,350)	(3,059,860)	(1,812,671,209)
52 Accum Prov For Amort	2.39	(391,421,787)	(272,211,897)	(119,209,890)	449,454	(118,760,436)
53 Accum Def Income Taxes	2.35	(1,274,447,966)	(926,247,737)	(348,200,230)	(1,032,864)	(349,233,093)
54 Unamortized ITC	2.35	(11,355,352)	(3,920,201)	(7,435,151)	0	(7,435,151)
55 Customer Adv for Const	2.34	(13,914,775)	(12,725,339)	(1,189,436)	(698,593)	(1,886,029)
56 Customer Service Deposits	2.34	0	0	0	0	0
57 Misc. Rate Base Deductions	2.34	(76,494,100)	(54,170,557)	(22,323,544)	(11,753,699)	(34,077,243)
58						
59 Total Rate Base Deductions		(7,821,542,925)	(5,513,573,325)	(2,307,969,600)	(16,093,562)	(2,324,063,162)
60						
61 Total Rate Base		8,535,930,889	6,100,127,981	2,435,802,908	277,981,399	2,713,784,307
62						
63 Return on Rate Base		7.467%		7.970%		6.821%
64						
65 Return on Equity		8.622%		9.621%		7.341%
66 Net Power Costs		940,860,037		251,255,542		268,077,385
67 100 Basis Points in Equity:						
68 Revenue Requirement Impact		69,334,061		19,785,084		22,043,019
69 Rate Base Decrease		(539,728,515)		(144,866,199)		(186,721,277)



Idaho Jurisdiction
RESULTS OF OPERATIONS

For Period Ending
December 2007

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:	Ref	UNADJUSTED RESULTS			IDAHO	
		TOTAL	OTHER	IDAHO	ADJUSTMENTS	ADJ TOTAL
1 Operating Revenues						
2 General Business Revenues	2.3	3,228,941,107	3,044,741,273	184,199,833	16,744,967	200,944,800
3 Interdepartmental	2.3	0	0	0	0	0
4 Special Sales	2.3	856,864,831	802,583,701	54,281,130	49,541,526	103,822,657
5 Other Operating Revenues	2.4	156,475,422	149,159,992	7,315,430	1,476,496	8,791,926
6 Total Operating Revenues	2.4	4,242,281,360	3,996,484,966	245,796,394	67,762,989	313,559,383
7						
8 Operating Expenses:						
9 Steam Production	2.5	854,983,104	799,561,899	55,421,205	(9,208)	55,411,998
10 Nuclear Production	2.6	0	0	0	0	0
11 Hydro Production	2.7	34,359,368	32,162,175	2,197,193	68,030	2,265,223
12 Other Power Supply	2.9	1,199,378,442	1,119,244,504	80,133,939	58,348,546	138,482,484
13 Transmission	2.10	154,194,872	144,331,053	9,863,819	338,791	10,202,611
14 Distribution	2.12	221,340,872	210,738,037	10,604,835	86,931	10,691,766
15 Customer Accounting	2.12	95,457,786	91,184,366	4,273,420	58,392	4,331,812
16 Customer Service & Infor	2.13	46,969,452	43,100,792	3,868,660	(2,049,903)	1,818,757
17 Sales	2.13	0	0	0	0	0
18 Administrative & General	2.14	180,356,471	170,511,550	9,844,921	718,109	10,563,029
19						
20 Total O & M Expenses	2.14	2,787,040,368	2,610,832,377	176,207,991	57,559,689	233,767,680
21						
22 Depreciation	2.16	417,781,814	393,039,933	24,741,881	(1,941,351)	22,800,530
23 Amortization	2.17	64,157,451	60,972,032	3,185,419	128,110	3,313,529
24 Taxes Other Than Income	2.17	101,472,747	96,815,682	4,657,065	630,882	5,287,947
25 Income Taxes - Federal	2.20	148,774,136	144,680,895	4,093,241	(931,551)	3,161,690
26 Income Taxes - State	2.20	23,057,920	22,453,653	604,267	22,008	626,275
27 Income Taxes - Def Net	2.19	79,827,843	78,910,663	2,917,180	1,552,168	4,469,346
28 Investment Tax Credit Adj.	2.17	(5,854,860)	(5,109,951)	(744,909)	0	(744,909)
29 Misc Revenue & Expense	2.4	(11,343,723)	(10,616,925)	(726,798)	564,190	(162,608)
30						
31 Total Operating Expenses	2.20	3,604,913,696	3,389,978,358	214,935,337	57,584,143	272,519,481
32						
33 Operating Revenue for Return		637,367,664	606,506,608	30,861,056	10,178,845	41,039,902
34						
35 Rate Base:						
36 Electric Plant In Service	2.30	15,787,758,656	14,847,900,714	939,857,942	67,158,381	1,007,016,323
37 Plant Held for Future Use	2.31	8,529,582	8,071,181	458,401	(458,401)	0
38 Misc Deferred Debits	2.33	120,693,483	116,888,233	3,805,249	189,304	3,994,653
39 Elec Plant Acq Adj	2.31	74,565,289	69,797,032	4,768,257	0	4,768,257
40 Nuclear Fuel	2.31	0	0	0	0	0
41 Prepayments	2.32	37,262,181	35,014,677	2,247,505	0	2,247,505
42 Fuel Stock	2.32	88,486,802	82,682,617	5,803,185	1,056,514	6,859,699
43 Material & Supplies	2.32	139,617,944	130,950,068	8,667,876	0	8,667,876
44 Working Capital	2.33	82,743,141	78,485,539	4,257,602	(540,010)	3,717,592
45 Weatherization Loans	2.31	11,821,982	5,690,076	6,131,906	0	6,131,906
46 Miscellaneous Rate Base	2.34	5,994,104	5,529,710	464,394	0	464,394
47						
48 Total Electric Plant		16,357,472,163	15,381,009,847	976,462,317	67,405,787	1,043,868,104
49						
50 Rate Base Deductions:						
51 Accum Prov For Depr	2.38	(6,053,908,945)	(5,679,545,496)	(374,363,449)	1,207,720	(373,155,729)
52 Accum Prov For Amort	2.39	(391,421,787)	(369,745,202)	(21,676,585)	107,739	(21,568,846)
53 Accum Def Income Taxes	2.35	(1,274,447,966)	(1,191,981,116)	(82,466,850)	(852,704)	(83,319,555)
54 Unamortized ITC	2.35	(11,355,352)	(11,301,125)	(54,227)	(62,633)	(116,859)
55 Customer Adv for Const	2.34	(13,914,775)	(13,768,896)	(145,880)	(239,120)	(384,999)
56 Customer Service Deposits	2.34	0	0	0	0	0
57 Misc. Rate Base Deductions	2.34	(76,494,100)	(72,052,183)	(4,441,918)	(3,309,869)	(7,751,787)
58						
59 Total Rate Base Deductions		(7,821,542,925)	(7,338,394,017)	(483,148,908)	(3,148,867)	(486,297,775)
60						
61 Total Rate Base		8,535,929,238	8,042,615,830	493,313,409	64,256,921	557,570,329
62						
63 Return on Rate Base		7.467%		6.256%		7.360%
64						
65 Return on Equity		8.730%		6.279%		8.515%
66 Net Power Costs		940,860,037		62,679,194		65,978,995
67 100 Basis Points in Equity:						
68 Revenue Requirement Impact		67,958,372		3,927,490		4,439,068
69 Rate Base Decrease		(529,683,729)		(36,103,917)		(35,067,813)



Wyoming Jurisdiction
RESULTS OF OPERATIONS

**12 Months Ended
December 2007**

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:		Ref	UNADJUSTED RESULTS			WY-ALL	
			TOTAL	OTHER	WY-ALL	ADJUSTMENTS	ADJ TOTAL
1	Operating Revenues						
2	General Business Revenues	2.3	3,228,941,107	2,812,237,947	416,703,160	20,348,321	437,051,481
3	Interdepartmental	2.3	0	0	0	0	0
4	Special Sales	2.3	858,884,831	734,501,668	122,363,163	111,891,427	234,254,590
5	Other Operating Revenues	2.4	156,475,422	140,045,056	16,430,366	3,341,766	19,772,131
6	Total Operating Revenues	2.4	4,242,281,360	3,686,784,671	555,496,689	135,581,514	691,078,203
7							
8	Operating Expenses:						
9	Steam Production	2.5	854,983,104	723,649,279	131,333,825	41,776	131,375,601
10	Nuclear Production	2.6	0	0	0	0	0
11	Hydro Production	2.7	34,359,368	29,402,452	4,956,916	153,478	5,110,394
12	Other Power Supply	2.9	1,199,378,442	1,030,205,717	189,172,726	118,655,700	287,828,426
13	Transmission	2.10	154,194,872	131,925,380	22,269,492	748,822	23,018,115
14	Distribution	2.12	221,340,872	201,780,908	19,559,963	116,168	19,676,132
15	Customer Accounting	2.12	95,457,786	87,850,451	7,607,335	95,682	7,703,017
16	Customer Service & Infor	2.13	48,989,452	45,572,799	1,396,653	(3,881)	1,392,772
17	Sales	2.13	0	0	0	0	0
18	Administrative & General	2.14	180,356,471	158,691,010	21,665,461	(750,776)	20,914,684
19							
20	Total O & M Expenses	2.14	2,787,040,368	2,409,077,997	377,962,371	119,056,770	497,019,141
21							
22	Depreciation	2.16	417,781,814	363,349,197	54,432,618	(2,998,144)	51,434,474
23	Amortization	2.17	84,157,451	58,948,811	7,210,640	451,215	7,661,855
24	Taxes Other Than Income	2.17	101,472,747	89,935,207	11,537,541	1,375,149	12,912,689
25	Income Taxes - Federal	2.20	148,787,790	139,976,944	8,790,845	(4,633,410)	4,157,435
26	Income Taxes - State	2.20	23,076,052	21,853,155	1,222,897	(294,380)	928,516
27	Income Taxes - Def Net	2.19	79,827,843	60,499,954	19,327,889	5,688,746	25,014,635
28	Investment Tax Credit Adj.	2.17	(5,854,860)	(5,644,779)	(210,081)	0	(210,081)
29	Misc Revenue & Expense	2.4	(11,343,723)	(9,554,399)	(1,789,324)	927,188	(862,138)
30							
31	Total Operating Expenses	2.20	3,604,925,481	3,126,440,087	478,485,395	119,571,134	598,058,528
32							
33	Operating Revenue for Return		637,355,878	580,344,584	77,011,294	16,010,380	93,021,874
34							
35	Rate Base:						
36	Electric Plant In Service	2.30	16,347,947,992	14,226,626,627	2,121,321,364	97,229,735	2,218,551,100
37	Plant Held for Future Use	2.31	13,697,167	11,781,137	1,916,030	0	1,916,030
38	Misc Deferred Debits	2.33	133,178,754	123,020,871	10,157,884	(348,728)	9,809,156
39	Elec Plant Acq Adj	2.31	71,825,613	61,463,562	10,362,050	0	10,362,050
40	Nuclear Fuel	2.31	0	0	0	0	0
41	Prepayments	2.32	39,296,959	34,441,994	4,854,965	0	4,854,965
42	Fuel Stock	2.32	96,239,038	81,051,539	15,187,499	5,134,523	20,322,022
43	Material & Supplies	2.32	149,777,022	129,989,731	19,787,290	0	19,787,290
44	Working Capital	2.33	82,745,159	75,703,037	7,042,123	(1,913,923)	5,128,200
45	Weatherization Loans	2.31	10,890,479	10,478,363	412,116	0	412,116
46	Miscellaneous Rate Base	2.34	5,149,186	4,239,392	909,794	0	909,794
47							
48	Total Electric Plant		16,950,747,368	14,758,796,251	2,191,951,116	100,101,608	2,292,052,724
49							
50	Rate Base Deductions:						
51	Accum Prov For Depr	2.38	(8,184,584,183)	(5,360,404,637)	(824,159,546)	2,923,177	(821,236,370)
52	Accum Prov For Amort	2.39	(402,210,258)	(349,789,543)	(52,420,712)	(17,755)	(52,438,467)
53	Accum Def Income Taxes	2.35	(1,329,490,178)	(1,177,869,557)	(151,620,621)	(1,876,274)	(153,496,895)
54	Unamortized ITC	2.35	(10,543,128)	(9,171,044)	(1,372,082)	0	(1,372,082)
55	Customer Adv for Const	2.34	(17,485,789)	(12,939,623)	(4,546,165)	185,487	(4,360,678)
56	Customer Service Deposits	2.34	0	0	0	0	0
57	Misc. Rate Base Deductions	2.34	(59,165,685)	(51,479,149)	(7,686,536)	(11,886,310)	(19,572,846)
58							
59	Total Rate Base Deductions		(8,003,459,216)	(6,981,653,553)	(1,041,805,863)	(10,671,675)	(1,052,477,338)
60							
61	Total Rate Base		8,947,288,151	7,797,142,698	1,150,145,453	89,429,932	1,239,575,386
62							
63	Return on Rate Base		7.123%		6.696%		7.504%
64							
65	Return on Equity		7.941%		7.092%		8.697%
66	Net Power Costs		940,860,037		149,414,200		158,079,323
67	100 Basis Points in Equity:						
68	Revenue Requirement Impact		72,875,357		9,342,186		10,068,591
69	Rate Base Decrease		(591,210,873)		(80,512,559)		(78,012,140)