



**ROCKY MOUNTAIN
POWER**
A DIVISION OF PACIFICORP

201 South Main, Suite 2300
Salt Lake City, Utah 84111

July 18, 2008

VIA OVERNIGHT DELIVERY

Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City UT 84111

Attention: Julie P. Orchard
Commission Secretary

Re: Rocky Mountain Power December 2007 Lead/Lag Study

Transmitted herewith, please find an original and five copies of Rocky Mountain Power's recently completed December 2007 Lead/Lag Study. The attached study replaces the previously filed March 2003 Lead/Lag Study with updated information.

This report summarizes the amount of working capital required the Company to pay its day-to-day operating expenses and describes the methods used in that calculation. The study, which was prepared using calendar year 2007 information, calculates 6.2 net revenue lag days in Utah. This is a small reduction in net lag days calculated in the March 2003 Lead/Lag Study.

It is respectfully requested that all formal correspondence and staff requests regarding this matter be addressed to:

By E-mail (preferred): datarequest@pacificorp.com

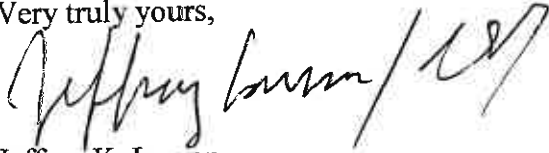
By Fax: (503) 813-6060

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah St., Suite 2000
Portland, OR 97232

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Informal inquiries may be directed to Dave Taylor at (801) 220-2923.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jeffrey K. Larsen" followed by a stylized flourish or initials.

Jeffrey K. Larsen
Vice President, Regulation

Enclosures
Hardcopy and CD

cc: Division of Public Utilities
Committee of Consumer Services