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Department of Commerce
Division of Public Utilities

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Director, Division of Public Utilities

Memorandum

TO: Public Service Commission

FROM: Division of Public Utilities
Philip Powlick, Director,
Artie Powell, Energy Manager
Charles Peterson, Technical Consultant

DATE: May 26, 2009

RE: 09-506-01 – Application of Deseret Generation & Transmission Co-operative for Authority to issue Securities in the form of a Secured Promissory Note.

I. REQUEST

The Division of Public Utilities (DPU, or Division) requests that the due date of the outstanding action request in Docket No. 09-506-01 be postponed one week to June 4, 2009.

II. DISCUSSION

In an application dated May 11, 2009 Deseret Generation & Transmission Co-operative (DG&T) requested authority to issue securities in the form of a promissory note. The Commission issued an action request dated May 18, 2009 to the DPU with a due date of May 28, 2009. The short time frame which includes the Memorial Day holiday has made it difficult for the DPU to collect and analyze the additional information required for its report. The Division is working with DG&T to obtain and understand the requested data. The Division will do its analysis and prepare its report as quickly as it can, but may not be ready to file its report on May 28.

The Division has been informed by DG&T that the process of closing on this proposed transaction has been delayed by approximately a month. The Company further indicated to the Division that at this point, it would have no problems with a week's delay in the regulatory process.

Therefore the Division requests that the due date on the action request be postponed to June 4, 2009.

cc: David F. Crabtree, General Counsel, DG&T
Michele Beck, Committee of Consumer Services