

Rocky Mountain Power

Accumulated Deferred Income Taxes - Utah

<u>Line</u>	<u>Month</u> (1)	<u>Total Utah Additions</u> (2)	<u>Tax Depreciation¹</u> (3)	<u>Book Depreciation</u> (4)	<u>Deferred Income Taxes²</u> (5)	<u>Accumulated Deferred Income Taxes</u> (6)
1	Jun 2011	\$ -	\$ -	\$ -	\$ -	\$ -
2	Jul 2011	-	-	-	-	-
3	Aug 2011	-	-	-	-	-
4	Sep 2011	3,860,860	3,860,860	4,250	1,459,033	1,459,033
5	Oct 2011	21,534,003	21,534,003	31,488	8,134,832	9,593,864
6	Nov 2011	110,337,045	110,337,045	164,624	41,680,431	51,274,295
7	Dec 2011	46,971,845	46,971,845	323,329	17,648,067	68,922,362
8	Jan 2012	38,320,674	21,076,371	409,219	7,818,797	76,741,159
9	Feb 2012	13,715,115	7,543,313	461,419	2,679,222	79,420,381
10	Mar 2012	29,973,456	16,485,401	507,783	6,044,652	85,465,033
11	Apr 2012	79,745,973	43,860,285	620,647	16,358,420	101,823,453
12	May 2012	168,098,127	92,453,970	869,041	34,648,410	136,471,863
13	Jun 2012	<u>61,213,703</u>	<u>33,667,536</u>	<u>1,092,578</u>	<u>12,323,758</u>	<u>148,795,621</u>
14	Total	\$ 573,770,801	\$ 397,790,630	\$ 4,484,377	\$ 148,795,621	\$ 759,967,064
15	13-Month Average					\$ 58,459,005

Notes:

¹ In 2011, the tax depreciation rate is 100%.

¹ In 2012, the tax depreciation rate is 55%

² [Col (3) - Col (4)] x 37.832%