

**ROCKY MOUNTAIN POWER CASE
DOCKET NO. 10-035-124
COMPARABLE GROUP CONSTAT GROWTH DCF**

LINE NO.	COMPANY	SYMBOL	A PRICE	B DIVIDEND	C YIELD	D GROWTH	E		F CONSTANT GROWTH DCF	ADJUSTED GROUP CONSTANT GROWTH DCF
							ADJUSTED YIELD	CONSTANT GROWTH DCF		
1	ALLETE	ALE	\$39.99	\$1.78	4.45%	3.93%	4.54%	8.47%	8.47%	
2	ALLIANT ENERGY CO.	LNT	\$40.45	\$1.70	4.20%	6.27%	4.33%	10.61%	10.61%	
3	BLACK HILLS CORP	BKH	\$32.14	\$1.46	4.54%	4.79%	4.65%	9.44%	9.44%	
4	DPL INC	DPL								
5	DTE ENERGY CO.	DTE	\$51.48	\$2.24	4.35%	4.43%	4.45%	8.88%	8.88%	
6	DUKE ENERGY	DUK								
7	EDISON INTERNATIONAL	EIX	\$39.45	\$1.28	3.24%	4.81%	3.32%	8.13%	8.13%	
8	EMPIRE DISTRICT	EDE	\$21.49	\$1.28	5.96%	3.71%	6.07%	9.77%	9.77%	
9	ENTERGY CORP.	ETR	\$68.83	\$3.32	4.82%	3.65%	4.91%	8.56%	8.56%	
10	IDACORP	IDA	\$39.29	\$1.20	3.05%	4.98%	3.13%	8.12%	8.12%	
11	NEXTERA ENERGY	NEE								
12	PG&E CORP	PCG	\$44.85	\$1.82	4.06%	5.49%	4.17%	9.66%	9.66%	
13	PORTLAND GENERAL	POR	\$25.47	\$1.04	4.08%	4.65%	4.18%	8.83%	8.83%	
14	PROGRESS ENERGY	PGN								
15	SCANA CORP	SCG	\$41.21	\$1.94	4.71%	4.59%	4.82%	9.41%	9.41%	
16	SEMPRA ENERGY	SRE	\$55.05	\$1.92	3.49%	6.23%	3.60%	9.83%	9.83%	
17	SOUTHERN CO.	SO	\$39.90	\$1.89	4.74%	5.28%	4.87%	10.15%	10.15%	
18	VECTERN CORP	VVC	\$28.28	\$1.38	4.88%	4.01%	4.98%	8.98%	8.98%	
19	WISCONSIN ENERGY	WEC	\$31.29	\$1.04	3.32%	7.11%	3.44%	10.55%	10.55%	
20	XCEL ENERGY INC.	XEL	\$24.69	\$1.01	4.10%	4.74%	4.20%	8.94%	8.94%	
21	AVERAGE		\$38.99	\$1.64	4.25%	4.92%	4.35%	9.27%	9.27%	
22	MEDIAN		\$39.67	\$1.58	4.28%	4.77%	4.39%	9.19%	9.19%	

COLUMN A: FROM SCHEDULE (DJL-4)

COLUMN B VALUE LINE INVESTMENT SURVEY MAY 6, 2011, FEBRUARY 25, 2011, MARCH 24, 2011

COLUMN C: COLUMN B/ COLUMN A

COLUMN D: FROM SCHEDULE (DJL-5)

COLUMN E: COLUMN C INCREASED BY 1/2 OF COLUMN D

COLUMN F: COLUMN E PLUS COLUMN D