

1 **Q. Please state your name, business address and present position with Rocky**
2 **Mountain Power (the Company), a division of PacifiCorp.**

3 A. My name is Bruce N. Williams. My business address is 825 NE Multnomah,
4 Suite 1900, Portland, Oregon 97232. I am the Vice President and Treasurer of
5 PacifiCorp.

6 **Q. Please briefly describe your education and business experience.**

7 A. I received a Bachelor of Science degree in Business Administration with a
8 concentration in Finance from Oregon State University in June 1980. I also
9 received the Chartered Financial Analyst designation upon passing the
10 examination in September 1986. I have been employed by the Company for 25
11 years. My business experience has included financing of the Company's electric
12 operations and non-utility activities, investment management, and investor
13 relations.

14 **Q. Please describe your present duties.**

15 A. I am responsible for the Company's treasury, credit risk management, pension
16 and other investment management activities.

17 **Q. What is the purpose of your testimony?**

18 A. My testimony describes how the Company is financing the construction of the
19 Dunlap I wind project and the Populus to Ben Lomond transmission line project
20 (both the "Plant Additions").

21 **Q. How is the Company financing the Plant Additions?**

22 A. The Company uses a blend of capital including operating cash flows, the issuance
23 of new long-term and short debt and new equity capital to fund the construction of

24 the Plant Additions.

25 The long-term debt issuance of January 2009 helped fund a portion of the
26 costs of the Plant Additions. In addition, the \$125 million capital contribution
27 received during December 2009 and the \$100 million capital contribution
28 received during June, 2010 from our indirect parent company, MidAmerican
29 Energy Holdings Company, also assisted in financing the Plant Additions.

30 I have included a copy of the Prospectus Supplement from the January
31 2009 long-term debt offering as Exhibit RMP____(BNW-1).

32 **Q. Did the Company disclose or discuss the Plant Additions with Rating**
33 **Agencies?**

34 A. Yes, the Plant Additions have been included in materials presented to Rating
35 Agencies. In addition, the Plant Additions have been disclosed in PacifiCorp's
36 Quarterly Report on Form 10-Q for the quarterly period ending March 31, 2010
37 ("Form 10-Q"). Copies of the Form 10-Q are also provided to the Rating
38 Agencies.

39 I have included copies of the relevant pages from rating agency
40 presentations as Confidential Exhibit RMP____(BNW-2) and the Form 10-Q
41 disclosing the Plant Additions as Exhibit RMP____(BNW-3).

42 **Q. Does this conclude your direct testimony?**

43 A. Yes.