ACTION REQUEST

FROM: Public Service Commission Due: February 3, 2011

SUBJECT: Descret Generation & Transmission Co-operative 10-506-01 (Company Name, Case Number, etc.)

This is a request for the Division to conduct:

______ Review Tariff Compliance
_____ Analysis of Complaint
_____ Investigation
_____ X__ Other

EXPLANATION AND STATEMENT OF ISSUES TO BE ADDRESSED

12/6/2010

10-506-01

(6) <u>VERIFIED APPLICATION FOR AUTHORITY TO ISSUE SECURITIES</u> In the Matter of the Application of Deseret Generation & Transmission Co-operative for Authority to Issue Securities in the Form of Secured Promissory Note to National Rural Utilities Cooperative Finance Corporation