

Rocky Mountain Power
Utah General Rate Case – May 31, 2013
Tax Adjustment Index

The following adjustments were used to arrive at the normalized levels of tax expenses. The Company's June 2011 accrued tax data provided the basis for known and measurable adjustments to the May 2013 test period.

- 7.1 Interest True-Up
- 7.2 Property Tax Expense
- 7.3 Renewable Energy Tax Credit
- 7.4 AFUDC Equity
- 7.5 Medicare Tax Deferral
- 7.6 Pro Forma Schedule M's
- 7.7 Pro Forma Deferred Income Tax Expense
- 7.8 Pro Forma ADIT Balances
- 7.9 Wyoming Wind Generation Tax
- 7.10 Repairs Deduction Deferred Accounting
- 7.11 ADIT Corrections

The tax impacts of the following adjustments are included within the adjustment itself:

- SO2 Emission Allowances, page 3.3
- DSM Expense and Revenue, page 4.6
- Insurance Expense, Page 4.7
- Pro Forma Plant Additions and Retirements (Mona to Oquirrh Transmission Line only), page 8.6
- Powerdale Hydro Removal, page 8.8
- Regulatory Asset Amortization, page 8.9

The tax impacts of the following adjustments are included within adjustments 7.6 through 7.8:

- Utah Automated Meter Reading Program, page 4.11
- Little Mountain, page 5.3
- Pro Forma Plant Additions and Retirements, page 8.6
- Klamath Hydroelectric Settlement Agreement, page 8.11
- Misc. Asset Sales and Removals, page 8.12