
ELECTRIC SERVICE SCHEDULE NO. 94 – Continued

EBA Accrual: The monthly amount debited or credited to the EBA Deferral Account. A positive accrual reflects an under-recovery of NPC and is debited to the EBA Deferral Account. A negative accrual reflects an over-recovery of NPC and is credited to the EBA Deferral Account.

EBA Carrying Charge: An annual interest rate of 6% simple interest (.50% per month) applied to the monthly balance in the EBA Deferral Account.

EBA Deferral Account: FERC Account No. 182.xx. The EBA Account is a balance account. A positive (Debit) balance means that NPC have been under collected from customers. A negative (Credit) balance means NPC have been over collected from customers.

EBA Deferral Account Balance: The EBA Deferral Account Balance from the previous month plus the monthly EBA Accrual less the current monthly EBA Revenue authorized by the Commission from the previous EBA plus the monthly Carrying Charge.

EBA Deferral Period: The calendar year prior to the EBA Filing Date. The first EBA Deferral Period shall be the three-month period from October 1 to December 31, 2011.

EBA Filing Date: On or before March 15 of each year under normal circumstances.

EBA Rate: surcharge or surcredit applicable to all retail tariff rate schedules and applicable contracts as set forth in this schedule to collect or refund the EBA Balancing Account Balance. The EBA rate will be a percentage applied to the Monthly Power Charges and Energy Charges.

EBA Rate Effective Date: June 1 of each year upon approval of the interim EBA Rate by the Commission.

EBA Rate Effective Period: 12-month period beginning on the EBA Rate Effective Date.

EBA Revenue: The EBA Rate found in the Monthly Bill section of this schedule applied to the Monthly Power Charges and Energy Charges of the Customer's applicable schedule billed to customers.

EBA CALCULATIONS AND APPLICATION

APPLICABLE FERC ACCOUNTS: The EBA rate will be calculated using all components of Net Power Cost (NPC) and wheeling revenue as defined in the Company's most recent general rate case. Net Power Cost components are those included in the Company's production cost model used in the Company's most recent general rate case that are typically booked to the following FERC accounts, as defined in Code of Federal Regulations, Subchapter C, Part 101, with the noted clarifications and exclusions:

(continued)