

ELECTRIC SERVICE SCHEDULE NO. 94 – Continued

EBA Calculations and Application (continued)

Account 447 – Sales for resale,

excluding:

On-system wholesale sales

Other revenues that are not modeled in the Company’s production cost model

Account 456.1 – Revenues from Transmission of Electricity of Others,

Account 501 – Fuel, steam generation,

excluding:

Fuel Handling

Start-Up Fuel – Gas

Fuel Consumed – Diesel

Start-Up Fuel – Diesel

Residual Disposal

Other Non-Fuel Costs that are not modeled in the Company’s production cost model

Account 503 – Steam from other sources

Account 547 – Fuel, other generation,

Account 555 – Purchased power,

excluding:

BPA residential exchange credit pass-through if applicable

Exchanges that are under the energy-only exchange contracts.

Transfers to deferral accounts

Account 565 – Transmission of electricity by others

Accruals or estimates in accounts 447, 555, and 565 will be excluded; rather, expenses and revenue will be accounted for in the months that they are incurred. Adjustments shall be made to Actual NPC that are consistent with the Company’s production cost model to remove prior period accounting entries and to include applicable Commission adopted adjustments, or adjustments called out in a stipulation or settlement agreement, as ordered in the most recent general rate case.

EBA DEFERRAL: The monthly EBA Accrual (positive or negative) is determined by calculating the difference between Base NPC and Actual NPC as is described below.

$$Deferral_{Utah,month} = 0.70 \times \left(\frac{NPC_{Utah,month}^{actual}}{MWH_{Utah,month}^{actual}} - \frac{NPC_{Utah,month}^{base}}{MWH_{Utah,month}^{base}} \right) \times MWH_{Utah,month}^{actual}$$

(continued)