

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

RATES FOR PURCHASES: The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2012 starting date. Levelized prices for contracts which start after 2012 and are for periods of 20 years or less are available upon request.

	Non-Levelized Prices		Levelized Prices		(C)
Deliveries	Capacity	Energy Price	Capacity	Energy Price	
During	Price (a)	¢/kWh	Price (a)	¢/kWh	
Calendar Year	\$/kW-Mo	All kWh	<u>\$/kW-Mo</u>	All kWh	
2012	\$7.24	2.42	\$10.13	3.90	
2013	\$4.61	2.79			
2014	\$7.51	2.92			
2015	\$7.66	3.20			
2016	\$7.80	3.34			
2017	\$6.96	3.48			
2018	\$9.12	3.92			
2019	\$9.28	3.34			
2020	\$12.61	4.05			
2021	\$12.84	4.29			
2022	\$13.06	4.71			
2023	\$13.30	4.86			
2024	\$13.54	4.77			
2025	\$13.78	4.91			
2026	\$14.03	5.19			
2027	\$14.30	5.37			
2028	\$14.57	5.49			
2029	\$14.85	5.57			
2030	\$15.13	5.60			
2031	\$15.43	5.73			
2032	\$15.73	5.84			
2033	\$16.03	5.95			
2034	\$16.35	6.07			
2035	\$16.66	6.19			
2036	\$16.97	6.30			(C)

(continued)

Issued by authority of Report and Order of the Public Service Commission of Utah in Docket No. 12-11

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