

**Rocky Mountain Power
Utah General Rate Case – June 2015
Tax Adjustment Index**

The following adjustments were used to arrive at the normalized levels of tax expenses. The Company's June 2013 accrued tax data provided the basis for known and measurable adjustments to the June 2015 test period.

- 7.1 Interest True-Up (Impacts are included on each individual adjustment)
- 7.2 Property Tax Expense
- 7.3 Renewable Energy Tax Credit
- 7.4 AFUDC Equity
- 7.5 Repairs Deduction Deferred Accounting
- 7.6 Pro Forma Schedule M's
- 7.7 Pro Forma Deferred Income Tax Expense
- 7.8 Pro Forma ADIT Balances
- 7.9 Wyoming Wind Generation Tax

The tax impacts of the following adjustments are included within the adjustment itself:

- SO2 Emission Allowances, page 3.3
- DSM Expense, page 4.6
- Insurance Expense, page 4.7
- Naughton Unit No. 3 Write-off, page 4.10
- Powerdale Hydro Removal, page 8.8
- Regulatory Asset Amortization, page 8.9
- Carbon Plant, page 8.13
- Pension and Post-Retirement Welfare Plan, page 8.14
- Bridger and Naughton Liquidated Damages, page 8.15

The tax impacts of the following adjustments are included within adjustments 7.6 through 7.8:

- Little Mountain, page 5.3
- Depreciation Study, page 6.3
- Pro Forma Plant Additions and Retirements, page 8.6
- Klamath Hydroelectric Settlement Agreement, page 8.11
- Misc. Asset Sales and Removals, page 8.12

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