

**STAN C. FARYNIARZ, CEP*****Managing Consultant***

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Mr. Faryniarz is a member of La Capra Associates' senior project management team and served for many years on its Board of Directors. He has consulted on cost allocation and rate design, pricing and preparing special contracts, power procurement & transactions, economic and financial analyses and strategic matters for a wide variety of energy industry and other clients in New England, the U.S. and Canada, concentrating in particular on public and investor-owned power systems and industrial clients. Mr. Faryniarz has an extensive range of skills and experience in cost allocation and rate design, contract pricing and negotiations, the energy markets in the northeastern control areas, economic and financial analyses, regulatory, government and consumer relations for utilities, customers and industry groups, economic impact studies and studies for clients undergoing legislative or regulatory scrutiny. He has substantial expertise in the New England, New York & PJM power markets, which has lead to successful outcomes for clients for whom various cost studies, special contracts and rate designs have been conducted to achieve specific objectives including revenue adequacy, efficient pricing and equity among customer classes.

**RECENT RELEVANT EXPERIENCE*****Cost Allocation & Rate Design***

- Currently preparing a smart-meter enabled load research study, embedded and marginal allocated cost of service study and rate design for the Stowe, VT municipal system, including dynamic time of use and incentive geothermal and air source heat pump rates.
- Prepared and sponsored in testimony over a dozen cost of service, cost allocation, rate design, special contracts, and three demand elasticity studies for numerous electric and water companies in Maine, New Hampshire, Pennsylvania, Rhode Island and Vermont.
- For Amtrak, developed special contracts and tariffs across 3 service territories from Connecticut Light & Power to Narragansett Electric Company (RI PUC Docket 2867) to Boston Edison Company when Amtrak electrified its north end high speed rail system, which reflected the unique characteristics of Amtrak's moving train loads. More recently, negotiated appropriately-priced special contracts in the Baltimore Gas & Electric territory for distributed generation dedicated to serving Amtrak. Advised Amtrak with a now-expired load retention special contract, and assisted with negotiations with Philadelphia Electric Company on preservation of conjunctive demand billing for Amtrak traction power deliveries which is expected to lead to a stipulated settlement.
- For Washington Electric Cooperative (VT) (VT PSB Dockets 7427 & 7575); completed, successfully defended and obtained Public Service Board approval for a contested long-term marginal cost-based rate design. Prepared for filing Open Access Distribution and Transmission Tariffs applicable to distributed generation and renewable power projects.
- For the Vermont Public Power Supply Authority, led a team that trained its in-house rate analysts using proprietary La Capra Associates cost allocation, billing curve and rate design models. Assisted VPPSA with preparation for filing of an embedded cost allocation and marginal cost-based rate design involving one of its systems, which includes a unique special contract design for a ski area that encourages minimization of demand during system coincident peak conditions.
- For Littleton (NH) and Woodsville (NH) Water & Light Departments, assisted with proforma rate decreases occasioned by more economic power supply arrangements we arranged, and reviewed and made recommendations on in-house allocated cost of service studies to guide appropriate rate design.

- For the Town of New Shoreham (RI), in a Block Island Power Company rate case (RI PUC Docket 3655), prepared testimony that showed how rates and demand response could be integrated, together with appropriate system planning, to forestall the need for significant investment in additional diesel generation on Block Island.
- For Belmont (MA) Municipal Electric Department, oversaw first draft time-of-use and seasonal cost allocation study and rate design, which led to eventual seasonal rates for all customers, and inclining block rates for residential customers. Advised the Municipal Light Advisory Board on various time-of-use rate designs, including critical peak pricing (CPP) and real-time pricing (RTP) approaches.
- For Bar Harbor (ME) Water Company, prepared an allocated cost of service study and rate design that phases from declining block to uniform volumetric rates and reduced allowances for year-round and seasonal customer classes.
- For a large industrial customer intervener in a recent Aqua Maine Water Company rate case ((Maine PUC Docket 2010-72), reviewed company workpapers and testimony, and supported successful negotiations that led to modifications in the Aqua Maine design to more fairly reflect the capacity costs of serving that largest customer on the system, without having to produce prefiled testimony.
- For the Pennsylvania Office of Consumer Advocate (York Water Company v Pennsylvania PUC, Dockets R-00016236 & R-00016236C0001-C0006), filed testimony supporting changes to the York Water Company excess capacity allocations to reflect a more equitable revenue requirement responsibility for and better price signals to the residential class.

## EMPLOYMENT HISTORY

<b>La Capra Associates, Inc.</b> <i>Managing Consultant</i>	Boston, MA 1999 - Present
<b>Decision Economics LLC</b> <i>President &amp; Consultant</i>	Underhill, VT 1994 - 1999
<b>Weil &amp; Howe, Inc.</b> <i>Consultant</i>	Augusta, ME 1990 – 1999
<b>Vermont Department of Public Service</b> <i>Special Counsel for Financial Analysis</i>	Montpelier, VT 1986 – 1990

## EDUCATION

<b>Association of Energy Engineers</b> <i>Certified Energy Procurement (CEP) Professional</i>	Atlanta, GA 2008
<b>University of Vermont</b> <i>Masters in Public Administration with extensive M.B.A. curriculum in Finance, Managerial Economics</i>	Burlington, VT 1986
<b>Michigan State University</b> <i>NARUC Graduate Studies Program in Regulatory Economics</i>	East Lansing, MI 1986
<b>University of Vermont</b> <i>B.A. in Economics, Cum Laude with Departmental Honors Omicron Delta Epsilon, International Economics Honor Society</i>	Burlington, VT 1982