

Rocky Mountain Power  
UTAH  
Normalized Results of Operations - 2010 PROTOCOL  
Twelve Months Ending June 2015

Office of Consumer Services  
Docket No. 13-035-184  
Exhibit OCS 3.1R  
Page 1 of 3  
Witness: Donna Ramas

(1) Test Period 2010 Protocol Revenue Requirement	1,877,841,240	Page 2 of 3
(2) Normalized General Business Revenues	1,884,107,463	Page 2 of 3
(3) 2010 Protocol Price Change	<u>(6,266,223)</u>	Page 2 of 3

Rocky Mountain Power  
UTAH  
Normalized Results of Operations - 2010 PROTOCOL  
Twelve Months Ending June 2015

Office of Consumer Services  
Docket No. 13-035-184  
Exhibit OCS 3.1R  
Page 2 of 3  
Witness: Donna Ramas

	(1) Total Adjusted Results	(2) Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	1,884,107,463	(6,266,223)	1,877,841,240
3 Interdepartmental	-		
4 Special Sales	166,098,686		
5 Other Operating Revenues	<u>70,528,843</u>		
6 Total Operating Revenues	<u>2,120,734,991</u>		
7			
8 Operating Expenses:			
9 Steam Production	491,798,485		
10 Nuclear Production	-		
11 Hydro Production	17,379,713		
12 Other Power Supply	421,561,721		
13 Transmission	89,380,608		
14 Distribution	83,384,266		
15 Customer Accounting	33,711,171	(12,187)	33,698,984
16 Customer Service & Info	4,688,882		
17 Sales	-		
18 Administrative & General	<u>59,293,654</u>		
19			
20 Total O&M Expenses	1,201,198,500		
21			
22 Depreciation	262,160,761		
23 Amortization	22,878,396		
24 Taxes Other Than Income	63,042,318	-	63,042,318
25 Income Taxes - Federal	60,400,775	(2,089,536)	58,311,240
26 Income Taxes - State	12,396,947	(283,933)	12,113,014
27 Income Taxes - Def Net	63,507,524		
28 Investment Tax Credit Adj.	(4,098,052)		
29 Misc Revenue & Expense	<u>682,152</u>		
30			
31 Total Operating Expenses:	1,682,169,321	(2,385,656)	1,679,783,664
32			
33 Operating Rev For Return:	<u>438,565,670</u>	<u>(3,880,567)</u>	<u>434,685,104</u>
34			
35 Rate Base:			
36 Electric Plant In Service	10,902,112,276		
37 Plant Held for Future Use	18,622,704		
38 Misc Deferred Debits	50,922,175		
39 Elec Plant Acq Adj	15,441,241		
40 Nuclear Fuel	-		
41 Prepayments	13,695,472		
42 Fuel Stock	97,475,793		
43 Material & Supplies	86,791,429		
44 Working Capital	26,186,344		
45 Weatherization Loans	4,637,896		
46 Misc Rate Base	<u>-</u>		
47			
48 Total Electric Plant:	11,215,885,330	-	11,215,885,330
49			
50 Rate Base Deductions:			
51 Accum Prov For Deprec	(3,233,505,679)		
52 Accum Prov For Amort	(221,178,015)		
53 Accum Def Income Tax	(1,753,550,640)		
54 Unamortized ITC	(80,741)		
55 Customer Adv For Const	(9,921,782)		
56 Customer Service Deposits	(15,625,768)		
57 Misc Rate Base Deductions	<u>(30,300,403)</u>		
58			
59 Total Rate Base Deductions	(5,264,163,027)	-	(5,264,163,027)
60			
61 Total Rate Base:	<u>5,951,722,302</u>	<u>-</u>	<u>5,951,722,302</u>
62			
63 Return on Rate Base	7.369%		7.304%
64			
65 Return on Equity	9.326%		9.200%
66			
67 TAX CALCULATION:			
68 Operating Revenue	570,772,865	(6,254,036)	564,518,829
69 Other Deductions			
70 Interest (AFUDC)	(22,165,980)	-	(22,165,980)
71 Interest	152,069,684	-	152,069,684
72 Schedule "M" Additions	350,636,901	-	350,636,901
73 Schedule "M" Deductions	<u>518,445,556</u>	<u>-</u>	<u>518,445,556</u>
74 Income Before Tax	273,060,505	(6,254,036)	266,806,469
75			
76 State Income Taxes	12,396,947	(283,933)	12,113,014
77 Taxable Income	<u>260,663,558</u>	<u>(5,970,103)</u>	<u>254,693,456</u>
78			
79 Federal Income Taxes + Other	<u>60,400,775</u>	<u>(2,089,536)</u>	<u>58,311,240</u>

Rocky Mountain Power  
 UTAH  
 Normalized Results of Operations - 2010 PROTOCOL  
 Twelve Months Ending June 2015

Office of Consumer Services  
 Docket No. 13-035-184  
 Exhibit OCS 3.1R  
 Page 3 of 3  
 Witness: Donna Ramas

Net Rate Base	\$ 5,951,722,302
Return on Rate Base Requested	<u>7.304%</u>
Revenues Required to Earn Requested Return	434,685,104
Less Current Operating Revenues	<u>(438,565,670)</u>
Increase to Current Revenues	(3,880,567)
Net to Gross Bump-up	<u>161.48%</u>
Price Change Required for Requested Return	<u>\$ (6,266,223)</u>
Requested Price Change	\$ (6,266,223)
Uncollectible Percent	<u>0.194%</u>
Increased Uncollectible Expense	<u>\$ (12,187)</u>
Requested Price Change	\$ (6,266,223)
Franchise Tax	0.000%
Revenue Tax	0.000%
Resource Supplier Tax	0.000%
Gross Receipts	<u>0.000%</u>
Increase Taxes Other Than Income	<u>\$ -</u>
Requested Price Change	\$ (6,266,223)
Uncollectible Expense	12,187
Taxes Other Than Income	-
Income Before Taxes	<u>\$ (6,254,036)</u>
State Effective Tax Rate	<u>4.54%</u>
State Income Taxes	<u>\$ (283,933)</u>
Taxable Income	\$ (5,970,103)
Federal Income Tax Rate	<u>35.00%</u>
Federal Income Taxes	<u>\$ (2,089,536)</u>
Operating Income	100.000%
Net Operating Income	<u>61.928%</u>
Net to Gross Bump-Up	<u>161.48%</u>