## LANCASTER LAW OFFICES, P.C.

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Our File No.01-0110

June 30, 2014

Utah Public Service Commission 160 East 300 South Salt Lake City, UT 84111

Re: Bridger Valley Electric Association, Inc.

To Whom It May Concern:

I am enclosing herewith original plus ten (10) copies of an Application Requesting Authority to Enter Into a Loan Agreement with the National Rural Utilities Cooperative Finance Corporation in the aggregate amount not to exceed \$8,000,000.00. I have also enclosed a draft Order to assist the Commission and staff in expediting this matter, and am enclosing a check in the amount of \$100.00 to cover the filing fee.

Based upon my office's discussion with your staff, we would ask that this matter be submitted to the Commission for its consideration at the Commission's earliest convenience.

This loan that Bridger Valley Electric is entering into with CFC is under CFC's recently implemented "Power Vision" loan program. This program enables Bridger Valley Electric to enter into a loan agreement for future borrowing needs the terms thereof as set forth in the Loan Agreement, a copy of which is attached to the application. There is no cost to Bridger Valley Electric for having the loan approved and available. Essentially this program will allow Bridger Valley Electric to have this loan pre-approved and available so as to allow Bridger Valley Electric to more efficiently manage its debts and budget for future projects, respond quickly to competitive challenges, and reduce its overall long-term loans and administrative costs.

We are hopeful that the Commission will approve this Application and will do so on an expedited basis, and if you or the staff have any questions, please advise. I look forward to your reply.

Sincerely yours, LANCASTER LAW OFFICES, P.C.

DWL/bn

DENNIS W. LANCASTER

cc: Jud Redden, General Manager BVEA