

From: **robert millsap** <bobmillsap@renewable-energy-advisors.com>
Date: Mon, Apr 21, 2014 at 2:01 PM
Subject: Calculation error, Docket 14-035-40
To: Gary Widerburg <gwiderburg@utah.gov>

Gary,

I'm writing to ask if the Commission can request that an error be corrected on Exhibit B, Update Impact - Updated Avoided Cost Study. The error occurs on Table 1, Cell 37 in (hidden) Row I.
The formula, =PMT(Discount_Rate,20,NPV(Discount_Rate,G13:G32))+44.53, is only correct at one capacity factor, 85% (Cell G 9). All other values in Cell G 9 create an incorrect result in Cell 37 I, and the net effect freezes the levelized value in Cell G 37.
The same error occurred in the Q 4 2013 filing. I haven't checked the Q3 2013 filing, but earlier versions of the exhibit do not incorporate the adjustment in Cell 37 I.

Thanks,Robert

--

Robert Millsap, Analyst

801-824-8148

visit us at: Renewable-Energy-Advisors.com