

ELECTRIC SERVICE REGULATION NO 9 -Continued

1. DEPOSITS (continued)

(b) Residential Customers (continued)

(4) Contributions from Third-Party Sources

Monies received by the Company from third-party sources (such as HEAT, REACH, SHARE, identifiable contributions from religious organizations, or other similar public assistance programs) to aid a Customer in the payment of electric service billings shall not be applied toward the payment of a security deposit, but shall be applied to reduce the cost of the home electric service received.

(5) Third-Party Guarantees

Third-party guarantees in lieu of security deposits shall be permitted from qualified guarantors. The Company shall consider a guarantor of residential service qualified if the guarantor is a current Customer of the Company and has not received a ten (10) day written notice of disconnection within the last 12 months.

2. INTEREST

Simple interest, computed from the date of deposit at the rates specified in Schedule 300, will be paid by the Company upon all such deposits. Deposits with accrued interest, if any, will be repaid at the end of twelve (12) months or sooner at the option of the Company unless the Customer has received a ten (10) day written notice of disconnection within the last 12 months. Upon final settlement of Customer's account, any unused balance of deposit with accrued interest, if any, will be returned to Customer less such amount as shall then be due the Company by the Customer for service rendered. Interest on Customer's deposit shall cease upon discontinuance for any reason of Customer's service.

3. NON-PAYMENT OF BILLS

A customer or former customer of the Company, whose service was terminated for non-payment of a delinquent account or deposit where required, or who left a premises with a delinquent account, will be required to make payment of all amounts remaining unpaid from previous service in addition to a deposit as specified in Paragraph 1. (Deposits) in this Rule. Such applicant will be allowed to pay the security deposit in at least three equal monthly installments provided that the first installment is paid at the time of application.