



Richard S. Hahn

Principal Consultant

Mr. Hahn is a senior executive in the energy industry, with diverse experience in both regulated and unregulated companies. He joined La Capra Associates in 2004. Mr. Hahn has a proven track record of analyzing energy, capacity, and ancillary services markets, valuation of energy assets, developing and reviewing integrated resource plans, creating operational excellence, managing full P&Ls, and developing start-ups. He has demonstrated expertise in electricity markets, utility planning and operations, sales and marketing, engineering, business development, and R&D. Mr. Hahn also has extensive knowledge and experience in both the energy and telecommunications industries. He has testified on numerous occasions before the Massachusetts Department of Public Utilities, and also before FERC.

SELECTED EXPERIENCE – LA CAPRA ASSOCIATES

1. In 2014 and 2015, La Capra Associates was retained by the Wisconsin Citizens Utility Board (WI CUB) to evaluate the application American Transmission Company (“ATC”) for a Certificate of Public Convenience and Necessity (CPCN) to construct a 345 kV and a 230 KV transmission line from eastern Wisconsin to the Upper Peninsula of Michigan.
2. La Capra Associates was retained by the Citizens Utility Board of Wisconsin (WI CUB) to evaluate the proposed merger between WEC and Integrys. Our assignment was to review the transaction and determine whether it complied with the Wisconsin merger standard, and if not, to develop implementable actions to ensure compliance.
3. Maine Public Utilities Commission (“MPUC”) retained La Capra Associates, Inc. (“La Capra Associates”) to evaluate possible non-transmission alternatives (“NTAs”) to a proposed transmission substation and other ancillary transmission upgrades in the Lakes Region. This transmission project is proposed by Central Maine Power Company (“CMP”). CMP has filed for a Certificate of Public Convenience and Necessity (“CPCN”) for the proposed transmission enhancements and its filing states that this project is needed to resolve reliability concerns. La Capra Associates performed an independent reliability assessment and developed Alternative Resource Configurations (“ARCs”) that could serve as NTAs and adequately address the reliability issues over the 2015 to 2030 planning horizon for this project. La Capra Associates also performed a life-cycle economic analysis of the ARCs versus the transmission project.
4. Maine Public Utilities Commission (“MPUC”) retained La Capra Associates, Inc. (“La Capra Associates”) to evaluate possible non-transmission alternatives (“NTAs”) to a proposed transmission substation and other ancillary transmission upgrades in the Waterville-Winslow Region. This transmission project is proposed by Central Maine Power Company (“CMP”). CMP has filed for a Certificate of Public Convenience and Necessity (“CPCN”) for the proposed transmission enhancements and its filing states that this project is needed to resolve reliability concerns. La Capra Associates performed an independent reliability assessment and developed Alternative Resource Configurations (“ARCs”) that could serve as NTAs and adequately address the reliability issues over the 2015 to 2030 planning horizon for this project. La Capra Associates also performed a life-cycle economic analysis of the ARCs versus the transmission project.

5. Reviewed the Application of Rocky Mountain Power seeking approval from the Public Service Commission of Utah to increase electric rates. The scope of the assignment was to review the proposed additions to plant in-service
6. Performed an audit of Rocky Mountain Power Company's 2013 Energy Balancing Account, including a review of the Company's hedging program.
7. Performed an asset valuation to estimate the market value of all power plants owned by Public Service of New Hampshire. Presented results to the New Hampshire Public Utilities
8. Reviewed a proposed Default Service Procurement Plan for PECO Energy for 2015-2017
9. Reviewed a proposed Default Service Procurement Plan for PPL Electric Utilities for 2015-2017
10. Reviewed a request by Wisconsin Public Service to increase retail rates.
11. Reviewed and analyzed a proposed tariff and related documents for Rhode Island to acquire street lighting assets owned by NGRID. Presented findings to the Rhode Island Public utilities Commission.
12. Analyzed a proposed interconnection of a 30mw off-shore wind project to the ISO New England grid. Presented findings to the Rhode Island Public Utilities Commission
13. Reviewed NGRID's 2014 Electric Retail Rate Filing requesting Commission approval of various charges and adjustment factors as well as NGRID's 2014 RES Charge and Reconciliation filing.
14. Reviewed proposed TOU rates by PPL Electric on behalf of the Pennsylvania Office of Consumer Advocate
15. Performed an analysis of a proposal to convert the Valley Power Plant in Milwaukee to switch from coal to natural gas; included a reliability assessment of the need for the plant to maintain local reliability
16. Reviewed the adequacy of the supply of renewable energy certificates for 2015 and 2016 for impact on the Rhode Island Renewable Energy Standard
17. Reviewed a purchased power agreement between National Grid and Champlain / Bowers Wind for the Rhode Island Division of Public Utilities and Carriers
18. La Capra Associates was retained by the Nova Scotia Small Business Advocate to review and analyze the 2013 Annual Capital Expenditure ("ACE") Plan for Nova Scotia Power Incorporated ("the Company" or "NSPI"). I served as a key member of the team responsible for reviewed transmission projects.
19. Served as an advisor to the Belmont Municipal Light Department in its efforts to upgrade its transmission interconnection to 115KV.
20. Performed an assessment of the proposed merger of Peoples Natural Gas and Equitable Gas Company for the Pennsylvania Office of Consumer Advocate.
21. Reviewed the proposed default service procurement of UGI Utilities to procure standard offer service power supplies for its non-shopping customers for 2014 to 2017.
22. Performed an audit of Rocky Mountain Power Company's 2012 Energy Balancing Account, including a review of the Company's hedging program.

23. Reviewed a request by Wisconsin Public Service to implement the System Modernization and Reliability Project, a large-scale capital program to improve system reliability in Northern Wisconsin.
24. Served as a member of a La Capra Associates team advising the Arkansas Public Service Commission Staff regarding Entergy's Application to transfer ownership of transmission assets to ITC.
25. Reviewed and analyzed NGRID proposed 2013 LTCRER factor; provided written comments to RI PUC.
26. Reviewed Rocky Mountain Power Company's Energy Balancing Account filing for 2011; filed testimony before the Utah PSC.
27. Reviewed NGRID proposed tariff revisions for recovery of Long-Term Renewable Energy Contracts; provided written comments to RI PUC.
28. Analyzed proposed environmental upgrades to the Flint Creek coal unit in Arkansas; filed written testimony before the Arkansas PSC.
29. WI CUB WEPCO 2013 Rate Case; review prudence of capital and fuel costs; filed written testimony before the Wisconsin PSC.
30. Reviewed and analyzed a request for an Advanced Determination of Prudence for a new wind generation facility; filed written testimony before the North Dakota PSC.
31. Reviewed proposed 2013 -2015 Default Service Procurement Plan for PPL Utilities; filed written testimony before the Pennsylvania PUC.
32. Analyzed forecast of projected capital additions to plant in service for forward-looking test year in Utah rate case. Filed testimony before the Utah Public Service Commission.
33. Review and analysis of National Grid's proposed 2013 Standard Offer Service and Renewable Energy Standard procurement plan on behalf of the Rhode Island Division of Public utilities and Carriers.
34. Review and analysis of National Grid's proposed long term renewable contracting plan on behalf of the Rhode Island Division of Public utilities and Carriers.
35. Review and analysis of a long-term renewable energy contract between Black Bear Hydro and National Grid on behalf of the Rhode Island Division of Public Utilities and Carriers.
36. Reviewed proposed 2013 -2015 Default Service Procurement Plan for PECO Energy on behalf of the Pennsylvania Office of Consumer Advocate.
37. Review National Grid's 2012 Electric Retail Rate Filing requesting Commission approval of various charges and adjustment factors for the Rhode Island Division of Public Utilities and Carriers.
38. Analyzed the request to the Wisconsin Public Service Commission for a CPCN for the Hampton - Rochester - La Crosse Baseline Reliability Project.
39. Performed an assessment of the TOU rates proposed by PPL Electric Utilities before the Pennsylvania Public Utilities Commission; Presented expert testimony providing the results of that assessment.
40. Reviewed the proposed merger between Exelon and Constellation Energy for its impact on market power; filed testimony before the Pennsylvania Public Utilities Commission.

41. Reviewed the proposed merger between Exelon and Constellation Energy for its impact on market power; filed testimony before the Federal Energy Regulatory Commission and the Maryland Public Service Commission.
42. Conducted an assessment of the request to the North Dakota Public Service Commission for an Advanced Determination of Prudence for the Montana Dakota Utilities GT; filed testimony before the North Dakota Public Service Commission.
43. Conducted an assessment of the request to the North Dakota Public Service Commission for an Advanced Determination of Prudence for the Big Stone Air Quality Control System; filed testimony before the North Dakota Public Service Commission.
44. Analyzed proposed 2012 monitored and non-monitored fuel costs, market sales and revenues, capacity position, and performance parameters for Wisconsin Electric Power; filed testimony before the Public Service Commission of Wisconsin.
45. Analyzed proposed ceiling prices for Distributed Generation procurement for the Rhode Island Division of Public Utilities and Carriers in Docket 4288.
46. Reviewed proposed changes to National Grid's interconnections standards for the Rhode Island Division of Public Utilities and Carriers in Docket 4276.
47. Reviewed proposed changes to National Grid's Distributed Generation Enrollment Process for the Rhode Island Division of Public Utilities and Carriers in Docket 4277.
48. Analyzed proposed 2012 monitored and non-monitored fuel costs, market sales and revenues, capacity position, and performance parameters for Northern States Power Wisconsin; filed testimony before the Public Service Commission of Wisconsin.
49. Analyzed proposed 2012 monitored and non-monitored fuel costs, market sales and revenues, capacity position, and performance parameters for Madison Gas & Electric; filed testimony before the Public Service Commission of Wisconsin.
50. Analyzed proposed 2012 monitored and non-monitored fuel costs, market sales and revenues, capacity position, and performance parameters for Wisconsin Public Service; filed testimony before the Public Service Commission of Wisconsin.
51. Reviewed the proposed merger between Duke Energy and Progress Energy for compliance with merger approval standards and the impact of the merger on customers; filed testimony before the North Carolina Public Utilities Commission and the South Carolina Public Service Commission.
52. Analyzed the De-List Bid submitted by Vermont Yankee in ISO-NE capacity auctions. Filed statement at FERC presenting the results of that assessment.
53. Performed an assessment of a proposal by Nova Scotia Power to increase spending on vegetation management activities as part of the 2012 rate case; filed testimony before the Nova Scotia Utility and Review Board.
54. Reviewed and analyzed a proposed Purchased Power Agreement between National Grid and Orbit Energy; filed testimony before the Rhode Island Public Utility Commission in Docket 4265.
55. Conducted a study of non-transmission alternatives to a proposed substation and related transmission upgrades in Ascutney Vermont.
56. Reviewed and analyzed NGRID proposed SOS procurement plan and RES Compliance plan for 2012; provided testimony before the Rhode Island Public Utility Commission in Docket 4227.

57. Conducted a study of non-transmission alternatives to a proposed substation and related transmission upgrades in Bennington Vermont.
58. Prepared follow-on analysis of Utah resource acquisition in rate case in Docket 10-035-124
59. Reviewed and analyzed a proposed retail rate increase by Fitchburg Gas and Electric Company before the Massachusetts Department of Public Utilities. Provided expert testimony before the Massachusetts Department of Public Utilities regarding the Company's proposed Capital Spending Plan, and an accompanying recovery mechanism.
60. Conducted a study of non-transmission alternatives to a proposed substation and related transmission upgrades in Georgia, Vermont.
61. Reviewed and analyzed damages claimed in litigation between a developer of renewable energy facilities and the owner of the host site.
62. Evaluated the decision of PacifiCorp to acquire new generating resources in Utah. Filed testimony before the Public Service Commission of Utah.
63. Served as a principal advisor and key team member in La Capra Associates' assessment of strategic options for Entergy Arkansas, Inc. subsequent to its withdrawal from the Entergy System Agreement.
64. Reviewed the issues and documentation related to a complaint regarding the net metering issues for the Portsmouth Wind Turbine for the Rhode Island Divisions of Public Utilities and Carriers
65. Conducted a study of non-transmission alternatives to a proposed substation and related transmission upgrades in Jay, Vermont.
66. Reviewed and evaluated the construction of and cost recovery for a large cogeneration plant for a mid-west utility; utilized heat balance analysis to develop new cost allocators between steam and electric sales.
67. Analyzed fuel costs, market sales and revenues, capacity position, and performance parameters for a large- mid-west utility.
68. Performed a review and analysis of the proposed merger between FirstEnergy and Allegheny Energy. Provided expert testimony before the FERC and the Pennsylvania Public Utilities Commission regarding merger policy, benefits and market power issues.
69. Performed a study of non-transmission alternatives to a proposed transmission project in the Lewiston-Auburn area of Central Maine Power Company's service territory. Testified before the Maine Public Utilities Commission.
70. Analyzed a proposed plan by National Grid to procure 2011 default service power supplies and comply with Renewable Energy Standards. Provided expert testimony before the Rhode Island Public Utilities Commission in Docket 4149.
71. Served as an advisor to the Pennsylvania Office of Consumer Advocate in reviewing 2011 default service plans for PECO Energy.
72. Served as an advisor to the Pennsylvania Office of Consumer Advocate in reviewing 2011 default service plans for PPL Electric Utilities.
73. Analyzed a purchase power agreement between National Grid and on offshore wind project in Rhode Island. Provided expert testimony before the Rhode Island Public Utilities Commission.

74. Reviewed and analyzed a proposed retail rate increase by Western Massachusetts Electric Company before the Massachusetts Department of Public Utilities. Provided expert testimony before the Massachusetts Department of Public Utilities regarding the Company's proposed Capital Plan, and an accompanying recovery mechanism.
75. Served as an advisor to the developer of a utility-scale Solar PV facility in Massachusetts.
76. Evaluated a proposed Solar PV installation for a large retail customer in Massachusetts. Performed an analysis of the appropriate rate of return and its impact on facility electric costs and financial feasibility.
77. Assessed the economic impact of an additional interconnection between ISO-NE and NYISO; analyzed impact on market prices and congestion.
78. Reviewed and analyzed the capacity position of a large mid-west utility and the impact of that position on electric rates.
79. Performed an economic evaluation of a proposed transmission line in New England. Assessed the project's ability to deliver renewable energy to load centers and the impact of the project on Locational Marginal Prices.
80. Analyzed a proposed interconnection of a large new industrial load in Massachusetts. Evaluated proposed substation configuration and developed alternatives that achieved comparable reliability at lower costs. Assessed cost recovery options.
81. Reviewed the Energy Efficiency and Conservation Programs proposed by Pennsylvania Power & Light in response to Act 129, Pennsylvania legislation that requires Electric Distribution Companies to achieve certain annual consumptions and demand reduction by 2013. Provided expert testimony before the Pennsylvania Public Utilities Commission regarding program design, benefit cost analyses, and cost recovery.
82. Reviewed the Energy Efficiency and Conservation Programs proposed by Philadelphia Electric Company in response to Act 129, Pennsylvania legislation that requires Electric Distribution Companies to achieve certain annual consumptions and demand reduction by 2013. Provided expert testimony before the Pennsylvania Public Utilities Commission regarding program design, benefit cost analyses, and cost recovery.
83. Assisted in the review and analysis of a proposed retail rate increase by National Grid before the Rhode Island Public Utilities Commission. Provided expert testimony before the Rhode Island Public Utilities Commission regarding the Company's proposed Inspection & Maintenance Program, its Capital Plan, its Storm Funding Plan, and its Facilities Plan
84. Reviewed and analyzed Time-of-Use rates proposed by Pennsylvania Power & Light. Provided expert testimony before the Pennsylvania Public Utilities Commission regarding compliance with Commission requirements, rate design, cost recovery, and consumer education issues.
85. Assisted in the review and analysis of a proposed retail rate increase by National Grid before the Massachusetts Department of Public Utilities. Provided expert testimony before the Massachusetts Department of Public Utilities regarding the Company's proposed Inspection & Maintenance Program, its Capital Plan, its Storm Funding Plan, and its Facilities Plan.
86. Performed a review and analysis of the proposed merger between Exelon and NRG. Provided expert testimony before the Pennsylvania Public Utilities Commission regarding merger policy, benefits and market power issues.

87. Reviewed the needs analysis and load forecast supporting a proposed Transmission Project in Rhode Island. Provided expert testimony before the Rhode Island Public Utilities Commission.
88. Performed an assessment of plans to procure Default Service Power Supplies for a Rhode Island utility. Provided expert testimony before the Rhode Island Public Utilities Commission.
89. Served as an advisor to Vermont electric utilities regarding the evaluation of new power supply alternatives. Developed and applied a probabilistic planning tool to model uncertainty in costs and operating parameters.
90. Conducted a review of Massachusetts Electric Company's proposal to construct, own, and operate large scale PV solar generating units. Served as an advisor to the Massachusetts Attorney General in settlement negotiations. Performed an analysis of the appropriate rate of return and its impact on ratepayer costs and financial feasibility. Provided expert testimony before the Massachusetts Department of Public Utilities.
91. Conducted a review of Western Massachusetts Electric Company's proposal to construct, own, and operate large scale PV solar generating units. Served as an advisor to the Massachusetts Attorney General in settlement negotiations. Performed an analysis of the appropriate rate of return and its impact on ratepayer costs and financial feasibility. Provided expert testimony before the Massachusetts Department of Public Utilities.
92. Served as a key member of a La Capra Associates Team evaluating wind generation RFPs in Oklahoma.
93. Performed an assessment of plans to procure Default Service Power Supplies for Pennsylvania utilities. Provided expert testimony before the Pennsylvania Public Utilities Commission.
94. Performed an assessment of a merchant generator proposal to construct, own, and operate 800 MW of large scale PV solar generating units in Maine.
95. Analyzed proposed environmental upgrades to the Columbia Energy Center coal-fired generating station in Wisconsin, including an economic evaluation of this investment compared to alternative supply resources. Provided expert testimony before the Public Service Commission of Wisconsin.
96. Analyzed proposed environmental upgrades to the Edgewater 5 coal-fired generating unit in Wisconsin, including an economic evaluation of this investment compared to alternative supply resources. Provided expert testimony before the Public Service Commission of Wisconsin.
97. Analyzed proposed environmental upgrades to the Oak Creek coal-fired generating units in Wisconsin, including an economic evaluation of this investment compared to alternative supply resources. Provided expert testimony before the Public Service Commission of Wisconsin.
98. Reviewed Pennsylvania Act 129 and Commission rules for Energy Efficiency Plans
99. Performed a study of non-transmission alternatives (NTAs) to a proposed set of transmission upgrades to the bulk power supply system in Maine.
100. Served as a key member of the La Capra Associates Team advising the Connecticut Energy Advisory Board (CEAB) on a wide range of energy issues, including integrated resources plan and the need for and alternatives to new transmission projects.

101. Performed a study of non-transmission alternatives (NTAs) to a proposed set of transmission upgrades to the bulk power supply system in Vermont.
102. Served as an advisor to the Delaware Public Service Commission and three other state agencies in the review of Delmarva Power & Light's integrated resource plan and the procurement of power supplies to meet SOS obligations.
103. Served as an expert witness in litigation involving a contract dispute between the owner of a merchant powerplant and the purchasers of the output of the plant.
104. Served as an advisor to the Maryland Attorney General's Office in the proposed merger between Constellation Energy and the FPL Group.
105. Reviewed and analyzed outages for Connecticut utilities during the August 2006 heat wave. Prepared an assessment of utility filed reports and corrective actions.
106. Conducted a study of required planning data and prepared forecasts of the key drivers of future power supply costs for public power systems in New England.
107. Reviewed and analyzed Hawaiian Electric Company integrated resource plan and its DSM programs for the State of Hawaii. Prepared written statement of position and testified in panel discussions before the Hawaii Public Utility Commission.
108. Assisted the Town of Hingham, MA in reviewing alternatives to improve wireless coverage within the Town and to leverage existing telecommunication assets of the Hingham Municipal Light Plant.
109. Conducted an extensive study of distributed generation technologies, options, costs, and performance parameters for VELCO and CVPS.
110. Analyzed and evaluated proposals for three substations in Connecticut. Prepared and issued RFPs to seek alternatives in accordance with state law.
111. Performed an assessment of merger savings from the First Energy – GPU merger. Developed a rate mechanism to deliver the ratepayers share of those savings. Filed testimony before the PA PUC.
112. Prepared long term price forecasts for energy and capacity in the ISO-NE control area for evaluating the acquisition of existing powerplants.
113. Conducted an assessment of market power in PJM electricity markets as a result of the proposed merger between Exelon and PSEG. Developed a mitigation plan to alleviate potential exercise of market power. Filed testimony before the PA PUC.
114. Performed a long-term locational installed capacity (LICAP) price forecast for the NYC zone of the NYISO control area for generating asset acquisition.
115. Served as an Independent Evaluator of a purchase power agreement between a large mid-west utility and a very large cogeneration plant. Evaluated the implementation of amendments to the purchase power agreement, and audited compliance with very complex contract terms and operating procedures and practices.
116. Performed asset valuation for energy investors targeting acquisition of major electric generating facility in New England. Prepared forecast of market prices for capacity and energy products. Presented overview of the market rules and operation of ISO-NE to investors.
117. Assisted in the performance of an asset valuation of major fleet of coal-fired electric generating plants in New York. Prepared forecast of market prices for capacity and energy

products. Analyzed cost and operations impacts of major environmental legislation and the effects on market prices and asset valuations.

118. Conducted an analysis of the cost impact of two undersea electric cable outages within the NYISO control area for litigation support. Reviewed claims of cost impacts from loss of sales of transmission congestion contracts and replacement power costs.
119. Reviewed technical studies of the operational and system impacts of major electric transmission upgrades in the state of Connecticut. Analysis including an assessment of harmonic resonance and type of cable construction to be deployed.
120. Conducted a review of amendments to a purchased power agreement between an independent merchant generator and the host utility. Assessed the economic and reliability impacts and all contract terms for reasonableness.
121. Assisted in the development of an energy strategy for a large Midwest manufacturing facility with on-site generation. Reviewed electric restructuring rules, electric rate availability, purchase & sale options, and operational capability to determine the least cost approach to maximizing the value of the on-site generation.
122. Assisted in the review of the impact of a major transmission upgrade in Northern New England.
123. Negotiated a new interconnection agreement for a large hotel in Northeastern Massachusetts.

SELECTED EXPERIENCE – NSTAR ELECTRIC & GAS

President & COO of NSTAR Unregulated Subsidiaries

Concurrently served as President and COO of three unregulated NSTAR subsidiaries: Advanced Energy Systems, Inc., NSTAR Steam Corporation, and NSTAR Communications, Inc.

Advanced Energy Systems, Inc.

- Responsible for all aspects of this unregulated business, a large merchant cogeneration facility in Eastern Massachusetts that sold electricity, steam, and chilled water. Duties included management, operations, finance and accounting, sales, and P&L responsibility.

NSTAR Steam Corporation

- Responsible for all aspects of this unregulated business, a district energy system in Eastern Massachusetts that sold steam for heating, cooling, and process loads. Duties included management, operations, finance and accounting, sales, and P&L responsibility.

NSTAR Communications, Inc.

- Responsible for all aspects of this unregulated business, a start-up provider of telecommunications services in Eastern Massachusetts. Duties included management, operations, finance and accounting, sales, and P&L responsibility.
- Established a joint venture with RCN to deliver a bundled package of voice, video, and data services to residential and business customers. Negotiated complex indefeasible-right-to-use and stock conversion agreements.
- Installed 2,800 miles of network in three years. Built capacity for 230,000 residential and 500 major enterprise customers.
- Testified before the Congress of the United States on increasing competition under the Telecommunications Act of 1996.

VP, Technology, Research, & Development, Boston Edison Company

- Responsible for identifying, evaluating, and deploying technological innovation at every level of the business.
- Reviewed Electric Power Research Institute (EPRI), national laboratories, vendor, and manufacturer R&D sources. Assessed state-of-the-art electro-technologies, from nuclear power plant operations to energy conservation.

VP of Marketing, Boston Edison Company

- Promoted and sold residential and commercial energy-efficiency products and customer service programs.
- Conducted market research to develop an energy-usage profile. Designed a variable time-of-use pricing structure, significantly reducing on-peak utilization for residential and commercial customers.
- Designed and marketed energy-efficiency programs.
- Established new distribution channels. Negotiated agreements with major contractors, retailers, and state and federal agencies to promote new energy-efficient electro-technologies.

Vice President, Energy Planning, Boston Edison Company

- Responsible for energy-usage forecasting, pricing, contract negotiations, and small power and cogeneration activities. Directed fuel and power purchases
- Implemented an integrated, least-cost resource planning process. Created Boston Edison's first state-approved long-range plan.
- Assessed non-traditional supply sources, developed conservation and load-management programs, and purchased from cogeneration and small power-production plants.
- Negotiated and administered over 200 transmission and purchased power contracts.
- Represented the company with external agencies. Served on the Power Planning Committee of the New England Power Pool.
- Testified before federal and state regulatory agencies.

EMPLOYMENT HISTORY

La Capra Associates, Inc. Principal Consultant	Boston, MA	2004 – present
Advanced Energy Systems, Inc. President and COO	Boston, MA	2001-2003
NSTAR Steam Corporation President and COO	Cambridge, MA	2001-2003
NSTAR Communications, Inc. President and COO		1995-2003

Boston Edison Company	Boston, MA	
VP, Technology, Research, & Development		1993-1995
VP, Marketing, Boston Edison Company		1991-1993
Vice President, Energy Planning, Boston Edison Company		1987-1991
Manager, Supply & Demand Planning		1984-1987
Manager, Fuel Regulation & Performance		1982-1984
Assistant to Senior Vice President, Fossil Power Plants		1981-1982
Division Head, Information Resources		1978-1981
Senior Engineer, Information Resource Division		1977-1978
Assistant to VP, Steam Operations		1976-1977
Electrical Engineer, Research & Planning Department		1973-1976

EDUCATION

Boston College			Boston, MA
Masters in Business Administration	1982		
Northeastern University			Boston, MA
Masters in Science, Electrical Engineering	1974		
Northeastern University			Boston, MA
Bachelors in Science, Electrical Engineering	1973		

PROFESSIONAL AFFILIATIONS

Director, La Capra Associates, Inc.	2005-2015
Director, NSTAR Communications, Inc.	1997-2003
Director, Advanced Energy Systems, Inc.	2001-2003
Director, Neuco, Inc.	2001-2003
Director, United Telecom Council	1999-2003
Head, Business Development Division, United Telecom Council	2000-2003
Elected Commissioner – Reading Municipal Light Board	2005-2012
Registered Professional Electrical Engineer in Massachusetts	

Dan Koehler

Consultant

Dan Koehler joined La Capra Associates as an Analyst in early 2010. He is an integral part of the firm's utility regulation and planning practice; and is a member of our Market Analytics team responsible for maintaining and running La Capra Associates' wholesale electricity market model. Mr. Koehler also provides research and analysis support for various power markets, public policy and utility regulation projects.

Mr. Koehler holds a B.A. in Applied Mathematics with a focus on Economics from Yale University, and received his Master's Degree in Public Policy & Management from the University of Southern Maine.

SELECTED PROFESSIONAL EXPERIENCE

Rates and Regulation

- Pre-filed and oral expert testimony to the Michigan Public Service Commission in Consumers Energy Company's general electric rate case (Case No. U-17735) focusing on a proposed investment recovery mechanism.
- Filed Worked with a team to develop testimony in several electric rate cases on behalf of the Wisconsin Citizens Utility Board.
- Assisted the Utah Division of Public Utilities in a review of Rocky Mountain Power's proposed adjustments to the Energy Balance Account rate, with particular focus on the prudence of natural gas and electric hedging transactions (Docket Nos. 10-032-14, 12-035-67, 13-035-32 and 14-035-31).
- Conducted market research and designed Time of Use, Critical Peak Pricing and Real Time Pricing rates for multiple small New England municipal utilities.
- Assisted the Utah Division of Public Utilities with the analysis of capital expenditures in Rocky Mountain Power's general rate case (Docket No. 13-035-184) and assisted with preparation of expert testimony of Richard Hahn.
- Designed Allocated Cost of Service-based Critical Peak Pricing Rates for Stowe Electric Department and drafted supporting testimony to the Vermont Public Service Board.

Utility Planning

- Analyzed a request to the North Dakota Public Service Commission for an Advanced Determination of Prudence for installation of \$500 million Air Quality Control System at Big Stone coal-fired power facility. Assisted Richard Hahn with developing expert testimony on behalf of NDPSC Staff in Docket No. PU-11-165.
- Analyzed a petition to the Arkansas Public Service Commission for approval of installing \$500 million in environmental controls at Flint Creek coal-fired power plant in northwest Arkansas. Assisted Richard Hahn with developing expert testimony on behalf of APSC Staff in Docket No. 12-008-U.
- Evaluated the Integrated Resource Plan of a North Dakota utility and helped prepare expert testimony before the Public Service Commission on the utility's application to build a new generation unit.

- Evaluated application filings and drafted testimony for presentation to the Wisconsin Public Service Commission on a proposed 345kV transmission project and a quarter billion dollar distribution system upgrade.
- Assisted with developing and drafting Integrated Resource Plans for two Vermont utilities, including producing a multivariate regression analysis to forecast load.
- Monitors new and developing environmental regulations affecting electric generating units – particularly the Cross-State Air Pollution Rule (CSAPR), Regional Haze Rule, Mercury and Air Toxics Standards (MATS), and greenhouse gas standards – and has provided consultation to clients on potential impacts.
- Analyzed the application of a Utah utility for approval of a new 625 MW combined cycle generation resource, and assisted with expert testimony of Richard Hahn on behalf of the Division of Public Utilities in Utah PSC Docket No. 10-035-126.
- Provided analysis of climate change impacts and potential renewable energy export markets for independent consultant work on the Manitoba Hydro application to construct over 2,000 MW of new hydro facilities

Generation Asset Valuation

- Assisted with the preparation of an appraisal critique and alternative asset valuations for a 540 MW natural gas-fired generation unit in Rhode Island and several hydroelectric assets in Northern New England. Supported expert witness Dan Peaco in multiple ongoing tax appeal litigation proceedings in Vermont, New Hampshire and Rhode Island courts.
- Provided analysis, expert witness preparation, and litigation support in two arbitration cases concerning fair market value of hydroelectric generation assets in Maine and Vermont. Assisted expert witness Dan Peaco with testimony in arbitration proceedings regarding the valuation of 4 MW Brassua Dam in Maine (AAA Case No. 11 153 Y 02133 11) and the valuation of 7 MW Winooski One in Vermont (AAA Case No. 11 198 Y 002014 12).
- Co-authored a report with the New Hampshire Public Utilities Commission Staff on the market value of Public Service Company of New Hampshire's generation fleet.

Market Analytics

- Maintains and runs La Capra Associates' AURORAxmp Electric Market Model, which is used to support the analysis for numerous client projects. These duties include monitoring and updating New England and New York demand forecasts, generation additions and retirements, and fuel price forecasts; as well as reviewing and benchmarking model outputs and preparing reports summarizing results.
- Developed process improvement strategies in wholesale electricity market modeling for a large Canadian independent power producer. In particular, assisted the client in improving the representation of NYISO in AURORAxmp, with a focus on improved output benchmarking tools, supply stack representation and fuel forecasts. Also assisted the client with programming AURORAxmp to conduct Monte Carlo risk analysis with multiple correlated continuous and discrete risk variables.
- Developed a model of the Southern Company and neighboring Balancing Authority Areas using AURORAxmp software.

Other

- Participated on a team that modeled, analyzed and prepared a report on the current and potential impact of a Renewable Energy and Energy Efficiency Portfolio Standard in North Carolina.
- Manages database for existing and proposed New England and New York renewable energy projects in support of REC market analytics and price forecasting.
- Analyzed the merger application of Duke and Progress, and assisted with drafting testimony on behalf of environmental organizations in North Carolina and South Carolina Commission proceedings.
- Research and analytical support for Central Procurement Options study for Massachusetts DOER and Attorney General's Office.
- Provided research and market analytics support for expert witness testimony on the potential for Hydro Quebec to export wind power to New England markets.
- Analyzed PJM's proposed capacity market overhaul and assisted a large coalition of stakeholders with intervention at the FERC regarding the transition process.

PRESENTATIONS

- *Regulation, Markets and Headwinds for Coal Generation.* November 28, 2012. La Capra Associates Client Symposium, Burlington, VT.
- *Incorporating Discrete Scenario Inputs in AURORA Monte Carlo Analysis.* October 25, 2013. EPIS Electric Market Forecasting Conference, Tucson, AZ.

RECENT EMPLOYMENT HISTORY

La Capra Associates, Inc.	Boston, MA
<i>Consultant</i>	2013 – Present
<i>Analyst</i>	2010 – 2013
Kennebec Valley Organization	Waterville, ME
<i>Director</i>	2003 – 2009
United States Peace Corps	Paraguay
<i>Peace Corp Volunteer</i>	2000 – 2002

EDUCATION

University of Southern Maine	Portland, ME
<i>Master of Public Policy and Management</i>	2011
Yale University	New Haven, CT
<i>BA with Major in Applied Mathematics</i>	2000