

1 **Q. Please state your name, business address and position with PacifiCorp dba**
2 **Rocky Mountain Power (“the Company”).**

3 A. My name is Bruce W. Griswold. My business address is 825 NE Multnomah Street,
4 Suite 600, Portland, Oregon 97232. I am employed by PacifiCorp as Director of
5 Short-Term Origination and Qualifying Facility (“QF”) Contracts for PacifiCorp
6 Energy.

7 **Q. Please describe your education and business background.**

8 A. I have a B.S. and M.S. degree in Agricultural Engineering from Montana State
9 University and Oregon State University, respectively. I have been employed by
10 PacifiCorp for over twenty-five years in various positions of responsibility in retail
11 energy services, engineering, marketing and wholesale energy services. I have also
12 worked in private industry and with an environmental firm as a project engineer.

13 **Q. Please explain your responsibilities as PacifiCorp’s Director of Short-Term**
14 **Origination.**

15 A. My current responsibilities as Director of Short-term Origination and QF Contracts
16 include the negotiation and management of wholesale power supply and resource
17 acquisition through requests for proposals (“RFP”) as well as overall responsibility
18 for PacifiCorp’s QF power purchase agreements (“PPAs”). I have appeared as a
19 witness on behalf of PacifiCorp in multiple proceedings across its six state
20 jurisdictions. Most relevant to this docket, I manage PacifiCorp’s renewable energy
21 credit (“REC”) portfolio (also known as the “REC book”), including the sale of
22 RECs in excess of compliance requirements.

23 **Summary of Testimony**

24 **Q. Please summarize your testimony.**

25 A. My testimony presents the actual PacifiCorp Total Company 2014 REC Revenues
26 that were used in the calculation to set the Schedule 98 Renewable Balancing
27 Account (“RBA”) surcharge that will become effective June 1, 2015. My testimony
28 provides details on the REC contracts associated with 2014 REC revenues. Ms.
29 Jana L. Saba and Ms. Joelle R. Steward address the other issues related to the
30 development and application of the RBA.

31 **Q. What was the actual REC revenue for calendar year 2014?**

32 A. Actual REC revenue for calendar year 2014 was \$4.4 million on a Total Company
33 basis and \$2.3 million on a Utah-allocated basis. The calculation of the Utah-
34 allocated amount is discussed in the testimony of Ms. Saba.

35 **Q. Is the REC revenue amount allocated to Utah customers for calendar year**
36 **2014 a final number?**

37 A. No. The booked REC revenue is determined from the contracts in 2014; however,
38 those contracts rely on the RECs that are transferred using the Western Renewable
39 Energy Generation Information System (“WREGIS”). After the Company transfers
40 the RECs to WREGIS it takes approximately 90 days for WREGIS to verify the
41 RECs and transfer them to the counterparties WREGIS account. Thus, the resources
42 related to the RECs for REC revenue in November and December 2014 will not be
43 known until March and April 2015, respectively. Any difference related to the
44 resource allocation in WREGIS will flow through in subsequent true-ups, which
45 the Company expects to be minimal. For example, the true-up of November and

46 December 2013 REC revenue allocated to Utah produced a difference of only \$2
47 thousand.

48 **Q. Have you prepared an exhibit that provides the details of the 2014 actual REC**
49 **revenue?**

50 A. Yes. Total Company 2014 REC revenue is detailed in Confidential Exhibits
51 RMP__(BWG-1), RMP__(BWG-2) and RMP__(BWG-3).

52 **Detailed Accounting of REC Revenues**

53 **Q. Please explain Confidential Exhibits RMP__(BWG-1), RMP__(BWG-2)**
54 **and RMP__(BWG-3).**

55 A. Confidential Exhibits RMP__(BWG-1), RMP__(BWG-2), and RMP__(BWG-
56 3) provide a detailed accounting of REC revenues received for calendar year 2014.
57 Confidential Exhibit RMP__(BWG-1) contains a summary table of actual REC
58 revenues by month and by resource for calendar year 2014 on a Total Company
59 basis. As I previously stated, the resource assignments for November and December
60 2014 are estimated and will be updated in subsequent true ups. Confidential Exhibit
61 RMP__(BWG-2) provides a summary table of actual REC Sales by entity, tag
62 price, resource, and vintage for January through October 2014. Details are provided
63 through October 2014 because the level of detail provided in Exhibit
64 RMP__(BWG-2) is not yet known for November and December 2014 estimates.
65 Confidential Exhibit RMP__(BWG-3) provides a summary of RECs sold by
66 entity, per REC price, resource, and vintage estimated for November to December
67 2014. All of the contracts contributing to 2014 REC revenues qualify for the ten
68 percent incentive calculation that is allowed under the Stipulation in Docket No.

69 11-035-200. Ms. Saba provides further description of the ten percent incentive in
70 her direct testimony.

71 **Q. Have you prepared an exhibit that provides the details of the final November**
72 **and December 2013 actual REC revenue by resource? Please explain.**

73 A. Yes. Total Company November and December 2013 REC revenue by resource is
74 detailed in Confidential Exhibit RMP____(BWG-4). At the time of filing the 2014
75 RBA, the Company did not know the resource allocation of the REC revenue for
76 these months due to the timing in the WREGIS system described above. In that
77 filing, the Company utilized estimates of the resources for those months and
78 committed to provide a subsequent true up of those numbers. The true up of the
79 November and December 2013 actual amounts is included in this filing. The
80 difference between the estimates for those months that was used to calculate Utah-
81 allocated REC revenue in the 2014 RBA and the actual resource allocations is
82 discussed in the direct testimony of Ms. Saba.

83 **Q. Does this conclude your direct testimony?**

84 A. Yes, it does.