



State of Utah
Department of Commerce
Division of Public Utilities

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ROCKY MOUNTAIN POWER RBA AUDIT REPORT

To: Utah Public Service Commission

From: Utah Division of Public Utilities

Chris Parker, Director

Artie Powell, Energy Section Manager

Brenda Salter, Technical Consultant

Date: July 9, 2015

Re: Rocky Mountain Power's Application to Revise Rates in Tariff Schedule 98,
Renewable Energy Credits Balancing Account

Docket No. 15-035-27

RECOMMENDATION

Based upon the Utah Division of Public Utilities (Division) review and audit of Rocky Mountain Power's (Company or RMP) Renewable Energy Credits (RECs), the Division recommends that the Utah Public Service Commission (Commission) approve the interim rates set under this docket as final.

ISSUE

The Division hereby submits for filing the Division's Audit Report of the Rocky Mountain Power, Renewable Energy Credits Balancing Account (RBA) dated July 9, 2015.

DISCUSSION

On May 20, 2015 the Commission issued a bench order finding the application and interim rates, with an effective date of June 1, 2015, just and reasonable and in the public interest. On May 26, 2015, the Commission issued an order confirming the bench ruling.

The Division reviewed numerous documents in the course of its audit of which included RMP REC sales, request for proposals, RMP reverse request for proposals, RMP REC revenue contracts, renewable costs in base rates, the REC budget for 2014 and 2015, REC policies and procedures, and previous RBA filings. The Division's audit found no material discrepancies in the Company's records of the 2014 REC transactions.

CONCLUSION

Based on a review of the associated 2014 REC tariff, Schedule 98, and related 2014 filings with the Utah Public Service Commission, the Company appears to be in compliance with regulatory and reporting requirements and the interim rates appear to be in the public interest and should be made final.

CC Jeffrey K. Larsen, Rocky Mountain Power
Bob Lively, Rocky Mountain Power
Michele Beck, Office of Consumer Services
Service List