



## Public Service Commission

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## State of Utah

GARY R. HERBERT  
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SPENCER J. COX  
*Lieutenant Governor*

February 26, 2016

Jeff Larsen  
Rocky Mountain Power  
1407 W. North Temple, Suite 310  
Salt Lake City, UT 84116

Data Request Response Center  
PacifiCorp  
825 NE Multnomah St., Suite 2000  
Portland, OR 97232

Re: In the Matter of a Request for Agency Action to Review the Carrying Charges Applied to Various Rocky Mountain Power Account Balances – Docket No. 15-035-69

Dear Mr. Larsen,

The Commission reviewed the proposed revisions to Sheet No. 300.2 of Electric Service Schedule No. 300, Regulation Charges, transmitted with your cover letter dated February 24, 2016. The revisions include rounding the 4.445 percent carrying charge interest rate approved by the Commission on February 19, 2016, to 4.45 percent. The Commission also reviewed the Division of Public Utilities' (Division) February 25, 2016, action request response.

The Division clarifies that the previously-approved carrying charge interest rate of 4.445 percent is the exact mathematical average of the 2015 annual Aaa and Baa corporate bond interest rates and that the proposed 4.45 percent interest rate is derived by rounding 4.445 percent up one decimal place. The Division explains that, subsequent to the February 8, 2016, filing in this docket, PacifiCorp, doing business as Rocky Mountain Power, identified technical issues relating to implementing the initially-proposed 4.445 percent interest rate. The Division states the rounding procedure is acceptable and recommends that the Commission approve the amended carrying charge presented in Schedule 300 as filed.

Based on the Commission's review and the Division's recommendation, the proposed modifications to Sheet No. 300.2 are approved as filed with an effective date of March 1, 2016.

Sincerely,

/s/ Gary L. Widerburg  
Commission Secretary  
dw# 272055