

P.S.C.U. No. 50

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

Wind Facility

Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours ¢/kWh

Non-Levelized Prices

| Deliveries During | On Peak Energy Prices (¢/kWh) (1,2) | | Off-Peak Energy Prices (¢/kWh) (2) | |
|-------------------|-------------------------------------|--------|------------------------------------|--------|
| Calendar Year | Winter | Summer | Winter | Summer |
| | | | | |
| 2015 | 2.131 | 2.911 | 1.784 | 2.113 |
| 2016 | 2.240 | 3.144 | 1.891 | 2.227 |
| 2017 | 2.352 | 3.086 | 2.025 | 2.264 |
| 2018 | 2.641 | 3.181 | 2.171 | 2.292 |
| 2019 | 2.677 | 3.433 | 2.224 | 2.418 |
| 2020 | 2.696 | 3.573 | 2.226 | 2.534 |
| 2021 | 3.106 | 3.851 | 2.491 | 2.732 |
| 2022 | 3.358 | 4.195 | 2.673 | 2.971 |
| 2023 | 3.646 | 4.301 | 2.977 | 3.171 |
| 2024 | 3.817 | 4.621 | 2.988 | 3.308 |
| 2025 | 3.995 | 4.800 | 3.237 | 3.454 |
| 2026 | 4.211 | 4.924 | 3.465 | 3.645 |
| 2027 | 4.323 | 4.626 | 3.552 | 3.393 |
| 2028 | 3.728 | 3.728 | 3.140 | 3.140 |
| 2029 | 3.802 | 3.802 | 3.203 | 3.203 |
| 2030 | 3.850 | 3.850 | 3.239 | 3.239 |
| 2031 | 4.076 | 4.076 | 3.452 | 3.452 |
| 2032 | 4.180 | 4.180 | 3.543 | 3.543 |
| 2033 | 4.227 | 4.227 | 3.577 | 3.577 |
| 2034 | 4.331 | 4.331 | 3.667 | 3.667 |
| 2035 | 4.472 | 4.472 | 3.794 | 3.794 |
| 2036 | 4.558 | 4.558 | 3.866 | 3.866 |
| 2037 | 4.689 | 4.689 | 3.983 | 3.983 |
| 2038 | 4.791 | 4.791 | 4.070 | 4.070 |

Levelized Prices (Nominal)

| | On Peak Energy Prices (¢/kWh) | | Off-Peak Energy Prices (¢/kWh) | |
|--|-------------------------------|--------|--------------------------------|--------|
| | Winter | Summer | Winter | Summer |
| 20-year (2016-2035) Nominal Levelized | 3.344 | 3.891 | 2.767 | 2.930 |

^{(1):} On Peak Prices reflect 20.5% capacity contribution of wind QF.

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^{(2):} On- and off- peak prices are reduced by integration charges.