

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Base Load Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

<u>Deliveries During</u>	<u>On Peak Energy Prices (¢/kWh)</u>		<u>Off Peak Energy Prices (¢/kWh)</u>	
<u>Calendar Year</u>	<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
2015	4.552	4.506	3.279	3.233
2016	4.272	4.410	2.976	3.114
2017	4.361	4.651	3.042	3.332
2018	4.869	5.110	3.302	3.543
2019	5.041	5.341	3.448	3.748
2020	5.347	5.858	3.725	4.236
2021	6.021	6.298	4.132	4.409
2022	6.110	6.452	4.187	4.529
2023	6.322	6.575	4.365	4.618
2024	6.534	6.866	4.541	4.873
2025	7.038	7.468	4.756	5.186
2026	7.278	7.777	4.953	5.452
2027	7.472	7.472	4.223	4.223
2028	7.693	7.693	4.382	4.382
2029	7.947	7.947	4.573	4.573
2030	8.205	8.205	4.766	4.766
2031	8.373	8.373	4.866	4.866
2032	8.537	8.537	4.960	4.960
2033	8.709	8.709	5.060	5.060
2034	8.883	8.883	5.161	5.161
2035	9.058	9.058	5.261	5.261
2036	9.251	9.251	5.375	5.375
2037	9.447	9.447	5.489	5.489
2038	9.644	9.644	5.603	5.603

<u>Deliveries During</u>	<u>On Peak Energy Prices (¢/kWh)</u>		<u>Off-Peak Energy Prices (¢/kWh)</u>	
<u>Calendar Year</u>	<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
2015	2.383	3.163	2.036	2.365
2016	2.449	3.353	2.100	2.436
2017	2.569	3.303	2.242	2.481
2018	2.912	3.452	2.442	2.563
2019	2.994	3.750	2.541	2.735
2020	3.000	3.877	2.530	2.838
2021	3.421	4.166	2.806	3.047
2022	3.717	4.554	3.032	3.330

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<u>2023</u>	<u>4.037</u>	<u>4.692</u>	<u>3.368</u>	<u>3.562</u>
<u>2024</u>	<u>4.189</u>	<u>4.993</u>	<u>3.360</u>	<u>3.680</u>
<u>2025</u>	<u>4.387</u>	<u>5.192</u>	<u>3.629</u>	<u>3.846</u>
<u>2026</u>	<u>4.556</u>	<u>5.269</u>	<u>3.810</u>	<u>3.990</u>
<u>2027</u>	<u>4.778</u>	<u>5.081</u>	<u>4.007</u>	<u>3.848</u>
<u>2028</u>	<u>6.449</u>	<u>6.449</u>	<u>3.584</u>	<u>3.584</u>
<u>2029</u>	<u>6.598</u>	<u>6.598</u>	<u>3.676</u>	<u>3.676</u>
<u>2030</u>	<u>6.729</u>	<u>6.729</u>	<u>3.748</u>	<u>3.748</u>
<u>2031</u>	<u>7.026</u>	<u>7.026</u>	<u>3.983</u>	<u>3.983</u>
<u>2032</u>	<u>7.188</u>	<u>7.188</u>	<u>4.081</u>	<u>4.081</u>
<u>2033</u>	<u>7.306</u>	<u>7.306</u>	<u>4.134</u>	<u>4.134</u>
<u>2034</u>	<u>7.484</u>	<u>7.484</u>	<u>4.245</u>	<u>4.245</u>
<u>2035</u>	<u>7.702</u>	<u>7.702</u>	<u>4.395</u>	<u>4.395</u>
<u>2036</u>	<u>7.876</u>	<u>7.876</u>	<u>4.500</u>	<u>4.500</u>
<u>2037</u>	<u>8.071</u>	<u>8.071</u>	<u>4.624</u>	<u>4.624</u>
<u>2038</u>	<u>8.254</u>	<u>8.254</u>	<u>4.735</u>	<u>4.735</u>

Levelized Prices (Nominal)

<u>On Peak Energy Prices (¢/kWh)</u>		<u>Off Peak Energy Prices (¢/kWh)</u>	
<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
<u>6.114</u>	<u>6.318</u>	<u>3.989</u>	<u>4.193</u>
<u>On Peak Energy Prices (¢/kWh)</u>		<u>Off-Peak Energy Prices (¢/kWh)</u>	
<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
<u>20-year (2016-2035) Nominal Levelized</u>	<u>4.336</u>	<u>4.883</u>	<u>3.135</u>
		<u>3.135</u>	<u>3.298</u>

(continued)

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