MT. WHEELER POWER, INC. Ely, Nevada

Third Revised Sheet No. 1 Supersedes Second Sheet No. 1

LARGE GENERAL SERVICE - INDUSTRIAL

RATE CODE LGS-I

APPLICABILITY:

Applicable throughout the system from existing facilities of suitable character and adequate capacity to all industrial consumers requiring a minimum of 501 KVA of transformer capacity.

Applicable to all uses of electric service for which no other rate is provided. Mt. Wheeler Power, Inc. reserves the right to reclassify the service to the consumer to another rate to be established by the Board. All service will be supplied at one point of delivery and measured through one kilowatt hour meter.

TYPE OF SERVICE:

Alternating current, 60 cycles, single or polyphase, of standard distribution voltages available.

RATES:

Customer Charge:

\$600.00 per meter per month.

Demand Charge:

\$9.72 per Kw per month.

Energy Charge per Month:

All KWH \$.04870 per KWH

Minimum Charge:

The monthly minimum charge shall be the demand charge plus the "Customer Charge" of \$600.00 per meter. There shall be no KWH associated with the Customer Charge.

EFFECTIVE DATE:

July 1, 2016

ISSUED BY:

Randy Ewell, General Manager/CEO

MT. WHEELER POWER, INC. Ely, Nevada

Third Revised Sheet No. 2 Supersedes Second Sheet No. 2

LARGE GENERAL SERVICE - INDUSTRIAL (Continued)

RATE CODE LGS-I

SPECIAL CONDITIONS:

Measured Demand:

Measured demand shall be defined as the customer's maximum measured fifteen-minute average kilowatt load during the month, as adjusted for power factor. In instances, however, where the use of energy is intermittent and subject to violent fluctuations, a shorter time interval may be used and the demand determined from special measurements.

POWER FACTOR:

The demand charge and energy charge above shall be increased, fifteen-hundredths of one percent (.0015) for each one percent (1%) that the average power factor of the customer's load during the month is less than ninety percent (90%) lagging. The average power factor shall be computed from the ratio of total lagging reactive kilovolt ampere hours to total kilowatt hours and rounded to the nearest whole percent:

FACILITIES CHARGE:

If Mt. Wheeler Power, Inc. has invested or invests funds solely or partially to provide service for the customer being served under this rate schedule, the customer will pay to Mt. Wheeler Power, Inc. a monthly Facilities Charge based upon the actual cost of construction of the facilities to serve the customer's demand. The amount of the monthly Facilities Charge shall be as determined by Mt. Wheeler Power, Inc. The actual cost of such facilities shall be as recorded in the records of the utility, which records may be audited by the customer.

EFFECTIVE DATE:

July 1, 2016

ISSUED BY:

Randy Ewell, General Manager/CEO

MT. WHEELER POWER, INC. Ely, Nevada

Third Revised Sheet No. 3 Supersedes Second Sheet No. 3

LARGE GENERAL SERVICE - INDUSTRIAL (Continued)

RATE CODE LGS-I

TERMINATION CHARGES:

In the event service is terminated, the customer shall pay to the utility, as a Termination Charge: (a) the actual costs of construction incurred by Mt. Wheeler Power, Inc. of the special facilities to serve customer's demand less accumulated depreciation for the years of service hereunder, pursuant to the depreciation schedules of Mt. Wheeler Power, Inc.; (b) costs incurred or to be incurred under utility's wholesale purchased power contracts as a result of termination by the customer and/or use prior to termination; and (c) any necessary costs of removal.

SPECIAL CONDITIONS:

TERMS OF PAYMENT:

All bills for service are due and payable upon presentation. In the event payment is not received by the payment due date, such account shall be considered past due and will be subject to the terms and conditions of Policy 6.6. Bills shall be rendered monthly. All bills not paid by the date of presentation of the next bill shall be charged a late charge of 2% per month on the unpaid balance on such account. The partial payment of any unpaid balance shall not be construed to mean that Mt. Wheeler is allowing a customer to defer payments on the account.

EFFECTIVE DATE:

July 1, 2016

ISSUED BY:

Randy Ewell, Ceneral Manager/CEO