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State of Utah
DEPARTMENT OF COMMERCE
Office of Consumer Services

MICHELE BECK
Director

To: Public Service Commission
From: The Office of Consumer Services
Michele Beck, Director
Cheryl Murray, Utility Analyst
Date: March 16, 2016
Subject: Docket 16-035-08 PacifiCorp's Semi-Annual Hedging Report

On February 15, 2016, PacifiCorp (Company) filed with the Public Service Commission (Commission) its confidential Semi-Annual Hedging Report (Report). On February 24, 2016 the Commission issued a Notice of Filing and Comment Period permitting any interested party to submit comments on the Report on or before March 17, 2016 and reply comments on or before April 1, 2016.

PacifiCorp's Semi-Annual Hedging Report includes information on the Company's hedging activity for the period June 30, 2015 through December 31, 2015. The Company states the Report also provides an indication of planned hedging activity for the subsequent six-months (January 1, 2016 through June 30, 2016).

The Office of Consumer Services (Office) and its consultants, Paul Wielgus and Lori Schell, have performed a review of the Report and discussed certain aspects with the Company. Because the majority of the information provided in the Report is confidential the analysis conducted by the Office's consultants is confidential and provided in the attached document.

This Report does not require approval or acknowledgement from the Commission. Based on our analysis the Office believes no further action is required.

CC: Division of Public Utilities
Chris Parker
Rocky Mountain Power
Jeffrey K. Larsen
Robert C. Lively
Yvonne Hogle