



1407 W. North Temple, Suite 310
Salt Lake City, Utah 84116

May 12, 2016

***VIA ELECTRONIC FILING
AND HAND DELIVERY***

Utah Public Service Commission
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attention: Gary Widerburg
Commission Secretary

RE: Docket No. 16-035-10
Application to Revise Rates in Tariff Schedule 98, Renewable Energy Credits Balancing
Account

Rocky Mountain Power hereby submits for filing an original and ten (10) copies of replacement pages for Exhibit RMP__(THS-2) Page 1 of 3, and Exhibit RMP THS__(THS-3) Page 1 of 1, in the above referenced matter. These pages replace the original pages that were filed on March 15, 2016 as part of the direct testimony of Mr. Terrell H. Spackman. The Company will also provide an electronic version of this filing to psc@utah.gov.

Rocky Mountain Power respectfully requests that all formal correspondence and requests for additional information regarding this filing be addressed to the following:

By E-mail (preferred): datarequest@pacificorp.com
Bob.lively@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

Informal inquiries may be directed to Bob Lively at (801) 220-4052.

Sincerely,

A handwritten signature in cursive script that reads "Jeffrey K. Larsen / uan".

Jeffrey K. Larsen
Vice President, Regulation

cc: Service List

CERTIFICATE OF SERVICE

I hereby certify that on this 12th day of May 2016, a true and correct copy of the foregoing was served by email on the following:

Chris Parker
William Powell
Dennis Miller
Division of Public Utilities
160 East 300 South, 4th Floor
Salt Lake City, UT 84111
ChrisParker@utah.gov
wpowell@utah.gov
dennismiller@utah.gov

Patricia Schmid
Justin Jetter
Assistant Attorney General
500 Heber M. Wells Building
160 East 300 South
Salt Lake City, Utah 84111
pschmid@utah.gov
Jjetter@utah.gov


Gary A. Dodge
HATCH, JAMES & DODGE
10 West Broadway, Suite 400
Salt Lake City, UT 84101
gdodge@hjdllaw.com

William J. Evans
Vicki M. Baldwin
Parsons Behle & Latimer
201 South Main Street, Suite 1800
Salt Lake City, Utah 84111
bevans@parsonsbehle.com
vbaldwin@parsonsbehle.com

Michele Beck
Cheryl Murray
Utah Office of Consumer Services
160 East 300 South, 2nd Floor
Salt Lake City, UT 84111
mbeck@utah.gov
cmurray@utah.gov

Rex Olsen
Assistant Attorney General
160 East 300 South, 5th Floor
P.O. Box 140857
Salt Lake City, Utah 84114-0857
rolsen@utah.gov

Kevin Higgins
Neal Townsend
ENERGY STRATEGIES
215 S. State Street, #200
Salt Lake City, UT 84111
khiggins@energystrat.com
ntownsend@energystrat.com



Kaley McNay
Coordinator, Regulatory Operations

Rocky Mountain Power
Utah REC Balancing Account
March 15, 2016

Calendar Year 2015

2016 RBA (Deferral of CY 2015 REC Revenue)

Line No.	Reference	2016 RBA - Deferral Period												Total
		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	
1	Actual REC Revenue	190,517	163,362	394,854	851,990	312,970	370,940	249,098	181,730	380,059	472,593	320,829	386,214	4,275,255
	Total Company REC Revenue													
2	Allocation Rate	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%	61.11%
3	Utah Allocatec	116,419	99,826	241,283	520,625	191,246	226,670	152,216	111,050	232,242	288,797	196,110	236,003	2,812,476
4	10% Incentive	11,642	9,983	24,128	52,062	19,125	22,667	15,222	11,105	23,224	28,879	19,611	23,500	261,248
5	Net Utah Allocated REC Revenue	104,777	89,843	217,155	468,562	172,122	204,003	136,994	99,945	209,018	259,908	176,499	212,403	2,351,228
6	Leaning Juniper Revenue CY 2015	163	70	85	144	203	237	210	275	246	184	146	166	2,110
7	Total Utah Allocated REC Revenue	104,940	89,913	217,220	468,707	172,325	204,240	137,205	100,220	209,264	260,092	176,644	212,569	2,353,338
REC Revenue in Rates														
8	Docket No. 13-035-184 Projected UT Allocated Step 1	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	2,000,000
9	Total in Rates	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	166,667	2,000,000
10	Monthly Deferral Amount	(61,727)	(76,754)	80,553	302,040	5,658	37,573	(29,462)	(66,447)	42,597	93,426	9,978	45,803	353,338
11	CY 2015 Deferral Balance	-	(61,861)	(139,049)	(88,989)	213,320	219,915	258,522	230,117	164,523	207,926	302,455	313,765	
12	Monthly Deferra	(61,727)	(76,754)	80,553	302,040	5,658	37,573	(29,462)	(66,447)	42,597	93,426	9,978	45,803	353,338
13	Carrying Charge	(134)	(434)	(493)	269	937	1,034	1,056	853	805	1,103	1,332	1,459	7,788
14	Ending Deferral Balance - 2016 RBA	(61,861)	(139,049)	(88,989)	213,320	219,915	258,522	230,117	164,523	207,926	302,455	313,765	361,127	

Remaining 2014 RBA & 2015 RBA Deferral Balance (Footnote 4)

Line No.	Reference	2014 RBA Collection & 2015 RBA Interim Period					2014 RBA & 2015 RBA - Collection Period						Total	
		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15		Dec-15
15	Schedule 98 Surcredits/(Surcharges)	(474,061)	(420,801)	(400,471)	(379,776)	(411,094)	(605,140)	(984,451)	(911,081)	(884,594)	(693,420)	(616,105)	(717,371)	(7,498,366)
16	2014 RBA Beginning Deferral Balance	(13,566,056)	(13,091,994)	(12,671,193)	(12,270,722)	(11,890,945)	(11,479,851)	(11,073,287)	(10,411,881)	(9,799,770)	(9,205,453)	(8,739,578)	(8,325,646)	
17	2015 RBA Beginning Deferral Balance	(5,487,099)	(5,510,877)	(5,534,757)	(5,558,741)	(5,582,829)	(5,607,021)	(5,408,446)	(5,095,400)	(4,786,431)	(4,496,153)	(4,268,609)	(4,066,435)	
18	Total Beginning Deferral Balance	(19,053,155)	(18,802,871)	(18,205,950)	(17,829,463)	(17,473,774)	(17,086,872)	(16,481,732)	(15,497,282)	(14,586,200)	(13,701,606)	(13,008,187)	(12,392,082)	
19	Total Schedule 98	474,061	420,801	400,471	379,776	411,094	605,140	984,451	911,081	884,594	693,420	616,105	717,371	7,498,366
20	Carrying Charge	(23,777)	(23,880)	(23,984)	(24,088)	(24,192)	-	-	-	-	-	-	-	(19,922)
21	Ending Deferral Balance - 2014 RBA & 2015 RBA	(18,802,871)	(18,205,950)	(17,829,463)	(17,473,774)	(17,086,872)	(16,481,732)	(15,497,282)	(14,586,200)	(13,701,606)	(13,008,187)	(12,392,082)	(11,674,711)	
22	Carrying Charge Rate	5.20%					0.67	0.328147887						
23	Total Deferral Balance	(18,664,731)	(18,344,996)	(17,918,451)	(17,260,454)	(16,866,967)	(16,223,210)	(15,267,165)	(14,421,677)	(13,493,681)	(12,705,732)	(12,078,317)	(11,313,584)	

FOOTNOTES:

- The Stipulation in Docket No. 11-035-200, paragraph 39 permits the Company to retain 10% of Utah-allocated REC revenue received after May 31, 2013, incremental to certain contracts executed before July 1, 2012. The excludable contracts listed in Exhibit B to the 2012 ORC stipulation terminated during 2012, so all REC revenue booked January 1, 2015 through December 31, 2015 is eligible for the 10% incentive.
- The REC revenue in rates for January 1, 2015 through December 31, 2015 is consistent with the stipulation in Docket No. 13-035-184, page 9, paragraph 29 (\$2 million Utah allocated per year).
- The carrying charge was applied to the deferral balance using the Company's most recently approved cost of debt in accordance with the stipulation on Docket No. 13-035-184.
- This section represents the 2014 RBA and 2015 RBA balance activity during the calendar year 2015.
- The beginning balance shown for January represents the \$13.6 million ending December 31, 2014 balance from Docket No. 15-035-27 on line 21 of CONF RMP (JLS-2).
- The beginning balance shown for January represents the \$5.5 million ending December 31, 2014 balance from Docket No. 15-035-27, plus a true up of \$35 related to replace the November 2014 and December 2014 resource allocation estimates with actual resource allocated estimates for November 2014 and December 2014.
- Per the Stipulation in the 2012 ORC, carrying charges for the 2014 RBA will not be applied during the three year collection period, June 2014 through May 2017. Carrying charges for the 2015 RBA will not be applied during the two year collection period, June 2015 - May 2017.
- The 5.20 percent weighted cost of debt determined in Docket No. 13-035-184.

Rocky Mountain Power
Utah REC Balancing Account
March 15, 2016

Calendar Year 2016 (Footnote 1)

2016 RBA

Line No.	Reference	2016 RBA - Collection Period						Total	
		Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16		
1	Beginning Deferral Balance	THS-2, Line 14	361,127	362,691	364,263	365,614	366,970	368,331	-
2	Monthly Deferral		-	-	-	-	-	-	-
3	Carrying Charge	Footnote 2	1,565	1,572	1,351	1,356	1,361	N/A	7,204
4	Ending Deferral Balance - 2016 RBA	Line 1 + Line 2 + Line 3	362,691	364,263	365,614	366,970	368,331	368,331	

2014 & 2015 RBA

Line No.	Reference	2014 RBA & 2015 RBA - Collection Period						Total	
		Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16		
5	Schedule 98 Surcharge	Footnote 3	(759,551)	(750,000)	(750,000)	(750,000)	(750,000)	(417,000)	(4,176,551)
6	2014 RBA Beginning Deferral Balance		(7,843,679)	(7,333,373)	(6,829,484)	(6,325,595)	(5,821,706)	(5,317,817)	
7	2015 RBA Beginning Deferral Balance		(3,831,032)	(3,581,787)	(3,335,676)	(3,089,565)	(2,843,454)	(2,597,343)	
8	Beginning Deferral Balance	THS-2, Line 21	(11,674,711)	(10,915,160)	(10,165,160)	(9,415,160)	(8,665,160)	(7,915,160)	
9	Schedule 98 Surcharge	Line 5	759,551	750,000	750,000	750,000	750,000	417,000	4,176,551
10	Carrying Charge	Footnote 4	-	-	-	-	-	-	-
11	Ending Deferral Balance - 2014 RBA & 2015 RBA	Line 8 + Line 9 + Line 10	(10,915,160)	(10,165,160)	(9,415,160)	(8,665,160)	(7,915,160)	(7,498,160)	
12	Total Deferral Balance	Line 4 + Line 11	(10,552,469)	(9,800,897)	(9,049,546)	(8,298,190)	(7,546,829)	(7,129,829)	

Carrying Charge Rates

13	Carrying Charge Rate (Jan 2016 - Feb 2016)	Footnote 5	5.20%
14	Carrying Charge Rate (Mar 2016 - Jun 2016)	Footnote 6	4.45%

FOOTNOTES:

- 1) These 2016 amounts are shown to calculate the balance as of May 31, 2016 including applicable Schedule 98 surcharges that will continue through May 31. Differences between the 2016 amount in base rates and actual sales will be deferred and presented in the Company's RBA filing on March 15, 2017.
- 2) The carrying charge was applied to the 2016 RBA deferral balance using the Company's most recently approved cost of debt in accordance with the stipulation on Docket No. 11-035-200 page 6, paragraph 29.
- 3) The surcharge shown for January 2016 represents the actual surcharge billed. The February through June 2016 amounts were not available at the time of filing and represent estimates. The June 2016 amount represents the surcharges that are related to May 2016 usage, but are not billed until June 2016 due to lag in the Company's billing cycles.
- 4) There are no carrying charges after May 2014 for the 2014 RBA as per the stipulation in Docket No. 11-035-200, page 8, paragraph 37. There are no carrying charges after May 2015 for the 2015 RBA as per the stipulation in Docket No. 11-035-200, page 8, paragraph 38.
- 5) The 5.20 percent weighted cost of debt determined in Docket No. 13-035-184.
- 6) The 4.45 percent was determined in Docket No. 15-035-69 with an effective date of March 1, 2016.