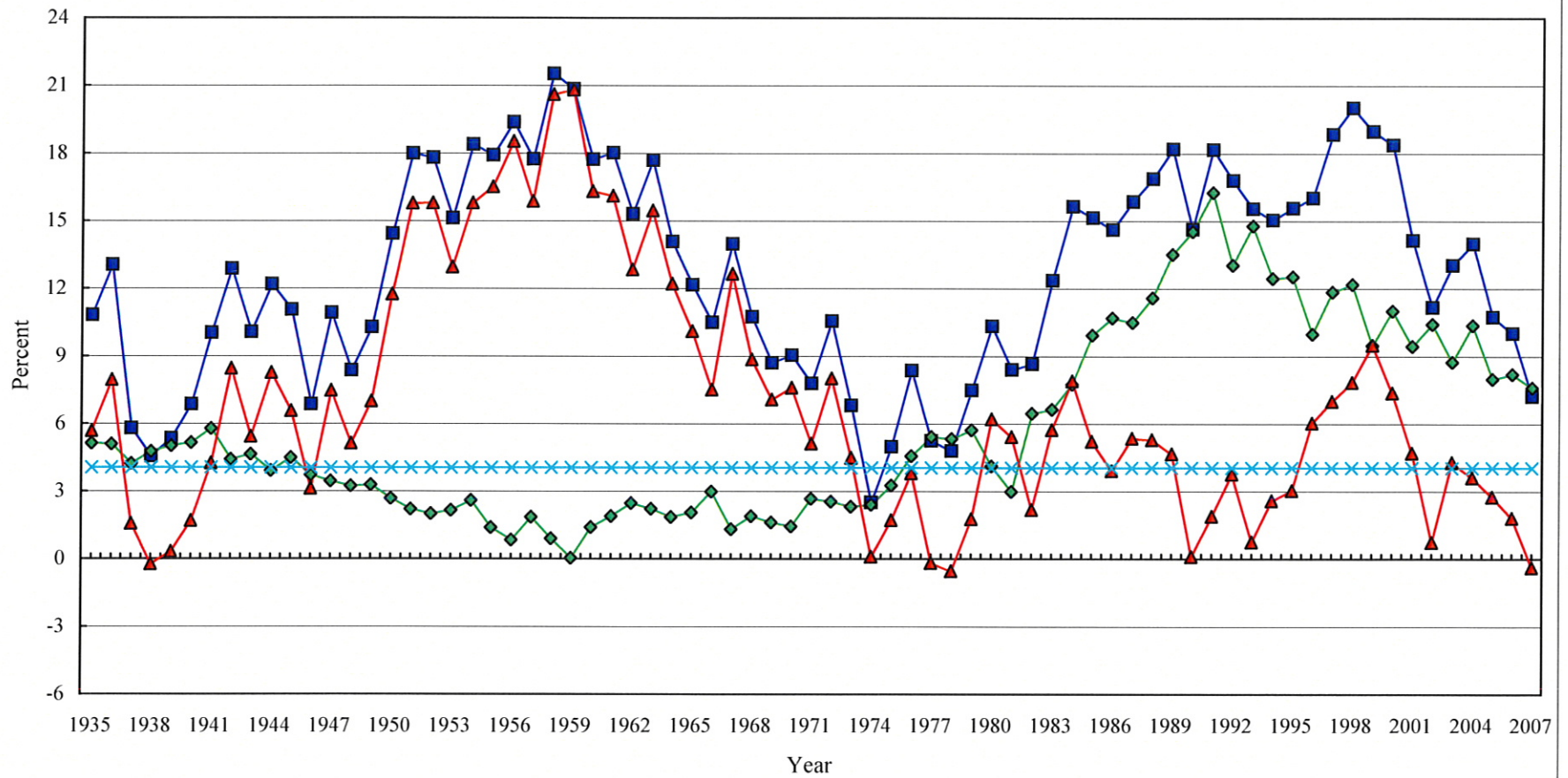


Stock vs. Treasury Bond Total Returns  
10 Year Moving Averages, 1935-2005



■ Common Stock Total Returns 
 ◆ Long Term Bond Total Returns 
 ▲ Risk Premium 
 × Avg Excl 1950-1973