



News Release

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Questar Gas asks Utah PSC to cut natural gas rates by \$157 million

SALT LAKE CITY — The cost to heat a home in Utah is going down. Questar Gas today asked the Public Service Commission of Utah (PSC) to reduce natural gas rates by \$157 million. If approved, the rate cut will lower the typical homeowner's annual bill by about \$124, or 16 percent, beginning March 1. This latest cut follows a Nov. 1, 2008, rate cut of \$63 million, or 5.3 percent.

"This is good news for our customers – and good news for our state," said Ron Jibson, president and CEO of Questar Gas. "Our cost to purchase natural gas for our customers has declined significantly in recent months, so we're passing the savings on to our customers."

Twice yearly Questar Gas and the PSC use third-party forecasts of natural gas prices to estimate how much the utility's rates should be adjusted to cover anticipated costs of buying natural gas for its customers.

"Our rates are consistently among the lowest in the U.S. These latest rate cuts – combined with our 'ThermWise' conservation programs – should help keep our rates among the lowest," Jibson said. However, he cautioned customers that natural gas prices can fluctuate with changes in supply and demand.

Jibson also reminded Questar Gas customers that funds may be available to help income-eligible customers pay their gas bills. Applications for federal funds may be obtained by calling the Home Energy Assistance Target Program (HEAT). He also reminded customers of the Residential Energy Assistance through Community Help (REACH) program, which is funded by voluntary donations from Questar Gas customers, employees and shareholders, and administered by the Red Cross. REACH applicants must first apply for HEAT. The program runs year-round or until funds are exhausted. For information about these programs, energy-saving tips, information about rebates or to enroll in Questar Gas's Budget Plan, please visit Questargas.com or ThermWise.com.

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