

ACTION REQUEST

Date: February 24, 2015

FROM: Public Service Commission Due: March 31, 2015*
SUBJECT: QGC Intercompany Short-Term Loan Procedures, Docket No. 14-057-18
(Company Name, Case Number, etc.)

1/13/2015

14-057-18

(1) QUESTAR GAS COMPANY Intercompany Short-Term Loan Procedures In the Matter of the Review of Questar Gas Company's Intercompany Short-Term Loan Procedures and Practices Approved in Docket No. 85-057-09

This is a request for the Division to provide analysis, evaluation results, and the basis for conclusions and recommendations regarding the following:

- Review for Compliance and Make Recommendations
- Review Application and Make Recommendations
- Analyze the Complaint
- Review Notice and Make Recommendations
- Review Request for Agency Action and Make Recommendations
- Respond in Accordance with the Notice of Filing and Request for Comments
- Investigate
- Other – Explanation and Statement of Issues to be Addressed (See Below):

Please include in the Division's review and recommendations an evaluation of the following: In Questar's September 11, 1985, Application in Docket No. 85-057-09, Questar explained its intercompany loan limitation was based on the constraint that loans would be classified as investments under certain provisions of indentures associated with the outstanding debentures of Questar. At that time Questar's most restrictive indenture provision limited the total investments to the greater of \$50 million or 13 percent of net utility plant. Questar's Report under review in this action request does not identify whether provisions of indentures continue to exist and, if so, whether they continue to support a loan limitation of 13 percent of net utility plant. Please identify whether provisions of indentures continue to exist and, if so, whether they continue to

support a loan limitation of 13 percent of net utility plant. If provisions of indentures do not exist, please explain the underlying basis of the loan limitation of 13 percent of net utility plant and whether this level continues to be appropriate.

* Due date is as stated unless superseded by the requirement to file testimony or comments as indicated by Commission order.