

**Questar Corporation and
Questar Gas Company
Dividend Policies and Five-Year History**

Questar Corporation (Questar) pays dividends to its shareholders on a quarterly basis. Most recently, on February 16, 2016, Questar's Board of Directors declared a quarterly cash dividend of \$0.22 per share of common stock, representing a \$0.88 per share annual dividend rate. This dividend was a \$0.01 per share increase from the prior quarter. Questar has paid dividends continuously for 285 quarters; and has increased its quarterly dividend 44 times in the last 44 years. Questar has targeted a dividend payout of 65% of adjusted earnings.

Following is a history of dividends paid by Questar for the last five years:

2011 - \$110.1 million (\$0.62 per share)
2012 - \$117.4 million (\$0.665 per share)
2013 - \$124.6 million (\$0.71 per share)
2014 - \$131.9 million (\$0.75 per share)
2015 - \$148.0 million (\$0.84 per share)

Questar Gas pays a quarterly dividend to Questar to support the Questar dividend to its shareholders. Most recently, on February 16, 2016, Questar Gas' Board of Directors declared a quarterly cash dividend of \$10.0 million. Questar Gas has targeted a dividend payout of 60% to 65% of adjusted earnings.

Following is a history of dividends paid by Questar Gas for the last five years:

2011 - \$30.3 million
2012 - \$33.0 million
2013 - \$35.5 million
2014 - \$36.0 million
2015 - \$38.0 million