

Dominion Energy Utah
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DominionEnergy.com



June 15, 2018

Chris Parker
Utah Division of Public Utilities
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-675

Dear Chris:

In response to a stipulated agreement approved by the Utah Public Service Commission in 07-057-13, Dominion Energy Utah is providing a projection of the 2018 and 2019 Results of Operations. These Results of Operations are in the same format and use the same model as previous Results of Operations submitted to the Commission, Division, and Committee. The results use historical 2017 Results of Operations as a starting point. Subsequently, adjustments are made to these historical amounts to arrive at the forecasted results for both 2018 and 2019. The results are reported on a system average and a Utah average jurisdictional basis.

The analysis reveals that the fully-adjusted results for the Utah jurisdiction as measured by return on equity is anticipated to be 10.19% for average 2018 and 9.17% for average 2019. This scenario includes appropriate regulatory adjustments consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book. As in the past, Dominion Energy Utah reserves the right to challenge adjustments previously ordered by the Commission, as well as propose new adjustments.

Dominion Energy Utah would appreciate comments on the usefulness of these projected Results of Operations. If you or your staff should have additional questions concerning these Results of Operations, please don't hesitate to contact me at 801-324-5929.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kelly B Mendenhall".

Kelly B Mendenhall
Director Pricing and Regulation

cc: Public Service Commission
Committee of Consumer Services

EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2018 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2018 will be 10.19%.

To develop the 2018 forecast the Company began with the 2017 Results of Operations as a base. The 2018 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2018 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

INPUTS

This section contains a summary and detail of DEU information for the 12 months that will be ending December 31, 2017. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2018 is projected to be 24.7549%

Lead-Lag Days

The 1.015 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and used in Docket 13-057-05.

Bad Debt Ratio

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .20%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2018

12 Months Ended : Dec-2018

Return On Equity 9.85%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-17	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1 NET INCOME SUMMARY						
2 Utility Operating Revenue						
3 System Distribution Non-Gas Revenue		379,555,641	(20,855,338)	0	358,700,303	345,709,653
4 System Supplier Non-Gas Revenue		104,646,790	17,641,670	0	122,288,460	
5 System Commodity Revenue		431,437,243	(27,158,500)	0	404,278,743	
6 Pass-Through Related Other Revenue		19,865,651	0	0	19,865,651	
7 General Related Other Revenue		4,804,540	0	0	4,804,540	4,697,009
8 Total Utility Operating Revenue		940,309,866	(30,372,168)	0	909,937,698	350,406,662
9 Utility Operating Expenses						
10 Gas Purchase Expenses						
11 Utah		536,464,434	(8,362,625)	0	528,101,809	
12 Wyoming		19,485,251	(1,154,205)	0	18,331,046	
13 Total		555,949,685	(9,516,830)	0	546,432,855	0
14 O&M Expenses						
15 Production		(907,325)	(19,961)	0	(927,286)	(894,645)
16 Distribution		54,949,884	(842,809)	0	54,107,075	51,493,940
17 Customer Accounts		19,085,580	(1,504,165)	0	17,581,415	16,899,480
18 Customer Service & Information		24,653,125	(21,118,882)	0	3,534,243	3,428,550
19 Administrative & General		39,652,833	12,547,828	0	52,200,661	50,006,358
20 Total O&M Expense		137,434,097	(10,937,988)	0	126,496,109	120,933,683
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		66,734,934	2,730,594	0	69,465,527	67,074,662
23 Taxes Other Than Income Taxes		22,257,842	486,981	0	22,744,824	21,828,026
24 Income Taxes		47,644,558	(3,251,535)	(17,970,478)	26,422,546	25,652,558
25 Total Other Operating Expenses		136,637,334	(33,959)	(17,970,478)	118,632,897	114,555,246
26 Total Utility Operating Expenses		830,021,116	(20,488,778)	(17,970,478)	791,561,861	235,488,929
27 NET OPERATING INCOME		110,288,750	(9,883,390)	17,970,478	118,375,837	114,917,733
28 RATE BASE SUMMARY						
29 Net Utility Plant						
30 101 Gas Plant In Service		2,875,465,648	94,091,707	0	2,969,557,355	2,870,160,166
31 105 Gas Plant Held For Future Use		5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified		26,747,431	0	0	26,747,431	25,918,824
33 108 Accumulated Depreciation		(738,706,646)	26,908,400	0	(711,798,246)	(679,016,531)
34 111 Accumulated Amort & Depletion		(6,219,903)	387,467	0	(5,832,435)	(5,618,699)
35 254 Other Regulatory Liabilities ARC		(437,460,225)	48,693	0	(437,411,532)	(423,191,240)
36 Total Net Utility Plant		1,719,831,342	121,436,267	0	1,841,267,609	1,788,257,557
37 Other Rate Base Accounts						
38 154 Materials & Supplies		25,178,232	643,675	0	25,821,906	24,979,631
39 164-1 Gas Stored Underground		52,891,067	(52,891,067)	0	0	0
40 165 Prepayments		3,910,154	(257,725)	0	3,652,429	3,533,629
41 190008 Accum Deferred Income Tax Federal		57,435,073	(55,041,945)	0	2,393,128	2,316,787
42 190009 Accum Deferred Income Tax State		13,135,753	(12,588,430)	0	547,323	547,323
43 235-1 Customer Deposits		(5,705,690)	(1,121,111)	0	(6,826,801)	(6,563,506)
44 252 Contributions in Aid of Construction		(12,128,595)	1,603,081	0	(10,525,514)	(10,174,776)
45 253-1 Unclaimed Customer Deposits		(29,018)	(6,808)	0	(35,826)	(34,661)
46 255 Deferred Investment Tax Credits		(28,630)	14,315	0	(14,315)	(13,856)
47 282 Accum Deferred Income Taxes		(344,710,818)	175,537	0	(344,535,280)	(335,482,173)
48 Working Capital - Cash		2,122,563	(64,569)	(49,973)	2,008,021	1,936,887
49 Total Other Rate Base Accounts		(207,929,909)	(119,535,047)	(49,973)	(327,514,929)	(318,954,714)
50 TOTAL RATE BASE		1,511,901,432	1,901,220	(49,973)	1,513,752,680	1,469,302,843
51 RETURN ON RATE BASE		7.29%			7.82%	7.82%
52 RETURN ON EQUITY		9.18%			10.19%	10.19%

Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018
Capital Structure : ORDERED CAP STR 13-057-05

Imputed Tax Adjustment			
	A	B	
	System	Utah	
	Total	Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_F
State Income Tax Rate	4.75%	4.75%	t_S
Weight of Debt in Capital Structure	47.93%	47.93%	w_D
Cost of Debt	5.25%	5.25%	r_D
Net Lead Lag Days	1.015	1.015	NLD
Revenues	909,937,698	878,508,471	R
Gas Expenses	546,432,855	528,101,809	GAS
O&M Expenses	126,496,109	120,933,683	O&M
Depreciation	69,465,527	67,074,662	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	22,744,824	21,828,026	NIT
Rate Base excluding CWC	1,511,744,658	1,467,365,956	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT			CWC is a function of IT, and
IT = IT* - (t _S +t _F *(1-t _S))*r _D *w _D *CWC			IT is a function of CWC
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	1,934,545	1,865,552	
IT* =	26,435,044	25,664,614	
Solution:			
CWC =	2,008,021	1,936,887	
SIT =	5,073,207	4,925,367	
FIT =	21,349,339	20,727,191	
IT =	26,422,546	25,652,558	
	<hr/>	<hr/>	
Historically Adjusted Income Taxes	44,393,023		
Tax Adjustment	(17,970,478)		
RATE BASE METHOD			
System Average Rate Base	1,513,752,680	1,469,302,843	
Adj System Return On Rate Base	7.82%	7.82%	
Allowed Return	118,375,837	114,917,733	
System Average Rate Base	1,513,752,680	1,469,302,843	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	38,061,659	36,944,017	
Taxable Return	80,314,178	77,973,717	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	26,422,546	25,652,558	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	909,937,698	878,508,471	
Gas Purchase Expenses	546,432,855	528,101,809	
O&M Expenses	126,496,109	120,933,683	
Depreciation	69,465,527	67,074,662	
Amortization	0	0	
<u>Taxes Other Than Income</u>	22,744,824	21,828,026	
Net Utility Income Before Tax	144,798,383	140,570,291	
Rate Base	1,513,752,680	1,469,302,843	
<u>Proposed Weighted Cost of Debt</u>	2.51%	2.51%	
Imputed Interest	38,061,659	36,944,017	
State Taxable Income	106,736,724	103,626,274	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	5,073,207	4,925,367	
Federal Taxable Income	101,663,517	98,700,907	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	21,349,339	20,727,191	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	26,422,546	25,652,558	

Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2018	AVG Projected Rev 2018 with Expense 2018 CET	Underground Storage	Wexpro	Energy Efficiency 2018	Utah Bad Debt 2018	DEU Incentives 2018	Sporting Events 2018	Advertising 2018	Donations & Membership 2018	Reserve Accrual 2018	Corporate Overhead 2018	2018 Transition	TOTAL OGC ADJUSTMENTS	
1 NET INCOME SUMMARY															
2 Utility Operating Revenue															
3 System Distribution Non-Gas Revenue	0	0	(20,855,338)	0	0	0	0	0	0	0	0	0	0	0	(20,855,338)
4 System Supplier Non-Gas Revenue	0	0	17,641,670	0	0	0	0	0	0	0	0	0	0	0	17,641,670
5 System Commodity Revenue	0	0	(27,158,500)	0	0	0	0	0	0	0	0	0	0	0	(27,158,500)
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	0	(30,372,168)	0	0	0	0	0	0	0	0	0	0	0	(30,372,168)
9 Utility Operating Expenses															
10 Gas Purchase Expenses															
11 Utah Gas Purchase Exp	0	0	(8,362,625)	0	0	0	0	0	0	0	0	0	0	0	(8,362,625)
12 Wyoming Gas Purchase Exp	0	0	(1,154,205)	0	0	0	0	0	0	0	0	0	0	0	(1,154,205)
13 Total Gas Purchase Expenses	0	0	(9,516,830)	0	0	0	0	0	0	0	0	0	0	0	(9,516,830)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses															
18 Production	0	(19,961)	0	0	0	0	0	0	0	0	0	0	0	0	(19,961)
19 Distribution	0	(842,809)	0	0	0	0	0	0	0	0	0	0	0	0	(842,809)
20 Customer Accounts	0	(508,333)	0	0	0	(995,832)	0	0	0	0	0	0	0	0	(1,504,165)
21 Customer Service & Information	0	171,624	0	0	(21,284,568)	0	0	0	(5,938)	0	0	0	0	0	(21,118,882)
22 Administrative & General	0	(1,201,872)	0	0	0	0	(883,098)	0	0	(189,212)	149,651	14,495,359	177,000	0	12,547,828
23 Total O&M Expense	0	(2,401,351)	0	0	(21,284,568)	(995,832)	(883,098)	0	(5,938)	(189,212)	149,651	14,495,359	177,000	0	(10,937,988)
24 Other Operating Expenses															
25 Depreciation, Depletion, Amortization	0	2,730,594	0	0	0	0	0	0	0	0	0	0	0	0	2,730,594
26 Taxes Other Than Income Taxes	0	486,981	0	0	0	0	0	0	0	0	0	0	0	0	486,981
27 Income Taxes	0	(202,055)	(5,162,713)	0	0	5,268,969	246,517	218,610	0	1,470	46,839	(37,046)	(3,588,308)	(43,816)	(3,251,535)
28 Total Other Operating Expenses	0	3,015,520	(5,162,713)	0	0	5,268,969	246,517	218,610	0	1,470	46,839	(37,046)	(3,588,308)	(43,816)	(33,959)
29 Total Utility Operating Expenses	0	614,169	(14,679,543)	0	0	(16,015,599)	(749,315)	(664,488)	0	(4,468)	(142,373)	112,605	10,907,051	133,184	(20,488,778)
30 NET OPERATING INCOME	0	(614,169)	(15,692,625)	0	0	16,015,599	749,315	664,488	0	4,468	142,373	(112,605)	(10,907,051)	(133,184)	(9,883,390)
31 RATE BASE SUMMARY															
32 Net Utility Plant															
33 101 Gas Plant In Service	99,129,699	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	94,091,707
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 108 Accumulated Depreciation	22,659,524	0	0	0	4,248,876	0	0	0	0	0	0	0	0	0	26,908,400
37 111 Accumulated Amort & Depletion	0	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38 254 Other Regulatory Liabilities ARC	48,693	0	0	0	0	0	0	0	0	0	0	0	0	0	48,693
39 Total Net Utility Plant	121,837,916	0	0	0	(401,649)	0	0	0	0	0	0	0	0	0	121,436,267
40 Other Rate Base Accounts															
41 154 Materials & Supplies	643,675	0	0	0	0	0	0	0	0	0	0	0	0	0	643,675
42 164-1 Gas Stored Underground	0	0	0	(52,891,067)	0	0	0	0	0	0	0	0	0	0	(52,891,067)
43 165 Prepayments	(257,725)	0	0	0	0	0	0	0	0	0	0	0	0	0	(257,725)
44 190 Accum Deferred Income Taxes	(67,630,375)	0	0	0	0	0	0	0	0	0	0	0	0	0	(67,630,375)
45 235-1 Customer Deposits	(1,121,111)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,121,111)
46 252 Misc Customer Credits	1,603,081	0	0	0	0	0	0	0	0	0	0	0	0	0	1,603,081
47 253-1 Unclaimed Customer Deposits	(6,808)	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,808)
48 255 Deferred Investment Tax Credits	14,315	0	0	0	0	0	0	0	0	0	0	0	0	0	14,315
49 282 Accum Deferred Income Taxes	175,537	0	0	0	0	0	0	0	0	0	0	0	0	0	175,537
50 Working Capital - Cash	0	(5,885)	(40,821)	0	0	(44,537)	(2,084)	(1,848)	0	(12)	(396)	313	30,331	370	(64,569)
51 Total Other Rate Base Accounts	(66,579,411)	(5,885)	(40,821)	(52,891,067)	0	(44,537)	(2,084)	(1,848)	0	(12)	(396)	313	30,331	370	(119,535,047)
52 TOTAL RATE BASE	55,258,505	(5,885)	(40,821)	(52,891,067)	(401,649)	(44,537)	(2,084)	(1,848)	0	(12)	(396)	313	30,331	370	1,901,220

AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2018	13 Month Average Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,901	6,266,901	-
326...9	Structures	1,437,568	1,437,568	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	434,011	433,983	(28)
	Utah	20,037,679	20,036,378	(1,302)
	Total	20,471,690	20,074,069	(397,621)
375	Structures & Improvements			
	Wyoming	1,004,475	966,918	(37,556)
	Utah	15,501,058	14,921,492	(579,566)
	Total	16,505,532	16,512,251	6,719
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total Wyoming	41,533,025	43,034,954	1,501,929
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,555,365,511	1,611,611,093	56,245,582
	Total	1,596,898,536	1,532,512,034	(64,386,503)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	14,286,566	11,076,053	(3,210,513)
	Total	14,286,566	15,122,498	835,932
378	Measuring & Regulation Station Equip			
	Wyoming	7,646,804	8,241,800	594,996
	Utah	101,237,992	109,115,299	7,877,307
	Total	108,884,795	104,634,742	(4,250,053)
380	Seryices			
	Wyoming	20,117,572	20,352,935	235,363
	Utah	393,312,976	397,914,492	4,601,516
	Total	413,430,548	402,790,382	(10,640,167)
381...2	Meters & Meter Installation			
	Wyoming	10,480,481	10,989,113	508,632
	Utah	331,969,358	348,080,296	16,110,938
	Total	342,449,839	326,020,753	(16,429,086)
383...4	House Regulators & Reg Installations			
	Wyoming	759,018	757,112	(1,906)
	Utah	13,889,338	13,854,462	(34,876)
	Total	14,648,356	14,681,133	32,777
387	Other Equipment			
	Wyoming	68,977	68,977	-
	Utah	2,237,018	2,237,018	-
	Total	2,305,996	2,305,284	(712)
	Total Distribution Plant	2,529,881,859	2,434,653,145	(95,228,714)

Rate Base Dominion Energy Utah - DEC 2018 Adjusted Avg Results 12 Months Ended : Dec-2018		A	B	(A - B)
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2018	13 Month Average Adjustment
UTILITY RATE BASE				
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,775,954	3,775,954	-
	Total	3,787,538	3,787,538	-
390	Structures & Improvements			
	Distribution - Wyoming	1,617,861	1,681,903	64,043
	Distribution - Utah	44,053,641	45,797,499	1,743,858
	Total	96,748,502	95,834,474	(914,028)
391	Office Furniture & Equipment			
	Distribution - Wyoming	147,841	143,819	(4,022)
	Distribution - Utah	12,701,484	12,355,903	(345,581)
	General	39,749,386	38,667,888	(1,081,498)
	Total	52,598,711	55,823,610	
392	Transportation Equipment			
	Distribution - Wyoming	2,941,470	2,966,782	25,313
	Distribution - Utah	49,990,449	50,420,640	430,191
	General	0	-	-
	Total	52,931,918	52,664,802	(267,116)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	45,026	45,026	-
	Total	57,398	57,398	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,395,252	2,918,324	523,071
	Distribution - Utah	29,287,123	35,682,799	6,395,676
	General	0	-	-
	Total	31,682,376	31,802,473	120,097
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	61,118	61,118	-
	General	0	-	-
	Total	61,118	61,118	-
396	Power Operated Equipment			
	Distribution - Wyoming	1,042,454	1,042,454	-
	Distribution - Utah	11,060,443	11,060,443	-
	General	0	-	-
	Total	12,102,897	12,130,968	28,071
397	Communication Equipment			
	Distribution - Wyoming	100,471	137,010	36,539
	Distribution - Utah	15,148,750	20,657,961	5,509,211
	Total	15,249,222	15,193,033	(56,188)
398	Miscellaneous Equipment			
	Distribution - Wyoming	3,864	3,870	6
	Distribution - Utah	322,485	322,985	501
	General	0	-	-
	Total	326,348	329,491	3,143
	Total General Plant	265,546,027	267,684,906	2,138,879
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	82,055,246	84,856,676	2,801,431
	Distribution - Utah	2,447,896,240	2,528,905,326	81,009,086
	General	265,546,027	280,865,209	15,319,182
	Gas Plant in Service	2,875,465,648	2,974,595,347	99,129,699
105	Gas Plant Held For Future Use			
	Distribution - Utah	5,037	5,037	-
	Total	5,037	5,037	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	710,921	710,921	-

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2018	13 Month Average Adjustment
UTILITY RATE BASE				
	Distribution - Utah	22,418,305	22,418,305	-
	General	3,618,205	3,618,205	-
	Total	26,747,431	26,747,431	-
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(69,576,718)	(67,442,481)	2,134,237
	Distribution - Wyoming	(27,333,445)	(26,495,003)	838,442
	Distribution - Utah	(512,951,844)	(497,217,256)	15,734,588
	General	(128,844,639)	(124,892,383)	3,952,256
	Total	(738,706,646)	(716,047,123)	22,659,524
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	0	-	-
	Total	(6,219,903)	(6,219,903)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	0	-	-
	Distribution - Wyoming	(6,315,729)	(6,315,026)	703
	Distribution - Utah	(188,074,207)	(188,053,272)	20,934
	General	(243,070,289)	(243,043,233)	27,056
	Total	(437,460,225)	(437,411,532)	48,693
System Net Utility Plant				
	Production	4,241,141	6,375,379	2,134,237
	Distribution - Wyoming	49,106,109	52,746,685	3,640,576
	Distribution - Utah	1,769,234,788	1,865,999,396	96,764,608
	General	(102,750,696)	(83,452,202)	19,298,494
	System Net Utility Plant	1,719,831,342	1,841,669,257	121,837,916
WORKING CAPITAL				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	821,280	842,276	20,996
	Distribution - Utah	24,356,952	24,979,631	622,679
	Total	25,178,232	25,821,906	643,675
1641	Gas Stored Underground			
	Production	52,891,067	52,891,067	-
	Total	52,891,067	52,891,067	-
165	Prepayments			
	General	3,910,154	3,652,429	(257,725)
	Total	3,910,154	3,652,429	(257,725)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	1,832,179	76,341	(1,755,838)
	Distribution - Utah	55,602,894	2,316,787	(53,286,107)
	General	0	-	-
	Total	57,435,073	2,393,128	(55,041,945)
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	13,135,753	547,323	(12,588,430)
	General	0	-	-
	Total	13,135,753	547,323	(12,588,430)
2351	Customer Deposits			
	Distribution - Wyoming	(248,144)	(263,295)	(15,152)
	Distribution - Utah	(5,457,546)	(6,563,506)	(1,105,960)
	Total	(5,705,690)	(6,826,801)	(1,121,111)
252	Misc Customer Credits			
	Distribution - Wyoming	(404,156)	(350,737)	53,419
	Distribution - Utah	(11,724,439)	(10,174,776)	1,549,663
	Total	(12,128,595)	(10,525,514)	1,603,081

Rate Base Dominion Energy Utah - DEC 2018 Adjusted Avg Results 12 Months Ended : Dec-2018		A	B	(A - B)
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2018	13 Month Average Adjustment
UTILITY RATE BASE				
2531	Unclaimed Customer Deposits			
	General	(29,018)	(35,826)	(6,808)
	Total	(29,018)	(35,826)	(6,808)
255	Deferred Investment Tax Credits			
	Production	(1,311)	(655)	655
	Distribution - Wyoming	(855)	(427)	427
	Distribution - Utah	(25,937)	(12,968)	12,968
	General	(527)	(264)	264
	Total	(28,630)	(14,315)	14,315
2820	Accum Deferred Income Taxes - Federal			
	Production	44,147	44,607	460
	Distribution - Wyoming	(8,486,890)	(8,575,229)	(88,339)
	Distribution - Utah	(257,559,818)	(260,240,736)	(2,680,918)
	General	(12,817,268)	(12,950,682)	(133,414)
	Total	(278,819,829)	(281,722,040)	(2,902,212)
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(668,023)	32,732
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(61,078,446)	2,992,747
	General	(1,119,041)	(1,066,771)	52,270
	Total	(65,890,989)	(62,813,240)	3,077,749
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	0	-	-
	Total	0	-	-
System Working Capital (W/O WC Cash)				
	Production	52,233,148	52,266,995	33,847
	Distribution - Wyoming	(6,486,586)	(8,271,073)	(1,784,487)
	Distribution - Utah	(245,743,334)	(310,226,692)	(64,483,358)
	General	(10,055,701)	(10,401,114)	(345,413)
	System Working Capital (W/O WC Cash)	(210,052,472)	(276,631,883)	(66,579,411)
RATE BASE (W/O Working Cap. Cash)				
	Production	56,474,289	58,642,374	2,168,084
	Distribution - Wyoming	42,619,523	44,475,612	1,856,089
	Distribution - Utah	1,523,491,454	1,555,772,704	32,281,250
	General	(112,806,398)	(93,853,316)	18,953,081
	RATE BASE (W/O Working Cap. Cash)	1,509,778,870	1,565,037,374	55,258,505

FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

EXPENSES
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2018	Adjustment
			Adjustment	
810	Gas Used for Compressor Station Fuel	(14,233)	(14,546)	(313)
812	Gas Used for Other Utility Operations	(893,092)	(912,740)	(19,648)
	Total Production Expenses	(907,325)	(927,286)	(19,961)
Distribution Operations & Maintenance Expenses				
870	Operation Supervision & Engineering			
	Utah	11,130,355	10,763,306	(367,049)
	Wyoming	643,278	634,345	(8,933)
	Total	11,773,633	11,397,651	(375,981)
871	Distribution Load Dispatching			
	Utah	1,879,996	1,795,476	(84,520)
	Wyoming	30,806	31,145	339
	Total	1,910,803	1,826,622	(84,181)
872	Compressor Station Labor & Expenses			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
873	Compressor Station Fuel & Power			
	Utah	14,233	14,546	313
	Wyoming	0	0	0
	Total	14,233	14,546	313
874	Mains & Service Expenses			
	Utah	12,278,207	12,268,229	(9,977)
	Wyoming	451,742	454,922	3,180
	Total	12,729,949	12,723,151	(6,798)
875	Measuring & Regulating Station Expenses			
	Utah	2,204,988	2,150,605	(54,383)
	Wyoming	139,070	137,681	(1,389)
	Total	2,344,058	2,288,286	(55,772)
878	Meter & House Regulator Expenses			
	Utah	2,725,264	2,627,255	(98,010)
	Wyoming	214,422	206,362	(8,060)
	Total	2,939,686	2,833,617	(106,069)
879	Customer Installations Expenses			
	Utah	2,960,079	2,847,521	(112,558)
	Wyoming	118,847	114,873	(3,975)
	Total	3,078,926	2,962,394	(116,532)
880	Other Expenses			
	Utah	7,913,747	7,663,663	(250,083)
	Wyoming	652,901	632,214	(20,687)
	Total	8,566,648	8,295,877	(270,770)
881	Rents			
	Utah	42,721	43,575	854
	Wyoming	1,404	1,432	28
	Total	44,125	45,007	882
885	Maintenance Supervision & Engineering			
	Utah	542,084	553,468	11,384
	Wyoming	16,345	16,689	343
	Total	558,429	570,156	11,727
886	Maintenance of Structures & Improvements			
	Utah	88,322	92,893	4,571
	Wyoming	2,954	2,856	(98)
	Total	91,276	95,749	4,473
887	Maintenance of Mains			
	Utah	8,401,731	8,598,410	196,679
	Wyoming	133,673	129,464	(4,209)
	Total	8,535,404	8,727,873	192,470
888	Maint of Compressor Station Equipment			
	Utah	973,057	1,003,018	29,961
	Wyoming	102,475	101,460	(1,015)
	Total	1,075,532	1,104,478	28,947
889	Maint of Meas. & Reg. Station Equipment			
	Utah	89,094	91,130	2,035
	Wyoming	81,723	78,009	(3,714)
	Total	170,817	169,138	(1,678)
892	Maintenance of Services			
	Utah	472,098	430,995	(41,103)
	Wyoming	72,587	69,637	(2,951)
	Total	544,685	500,631	(44,054)
893	Maintenance of Meters & House Regulators			
	Utah	569,715	549,849	(19,866)
	Wyoming	1,966	2,049	83
	Total	571,681	551,897	(19,784)
8941	Maintenance of Communication Equipment			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
8942	Maintenance of Other Equipment			

EXPENSES
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2018	Adjustment
				Adjustment
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Distribution O&M Expenses				
	Utah Distribution O&M Expenses	52,285,692	51,493,940	(791,752)
	Wyoming Distribution O&M Expenses	2,664,193	2,613,136	(51,057)
	System Total Distribution O&M Expenses	54,949,884	54,107,075	(842,809)
Customer Accounts Expense				
901	Supervision			
	Utah	1,123,201	1,101,002	(22,200)
	Wyoming	23,974	24,501	527
	Total	1,147,175	1,125,503	(21,672)
902	Meter Reading Expense			
	Utah	1,931,571	1,842,483	(89,088)
	Wyoming	66,803	67,490	687
	Total	1,998,374	1,909,973	(88,402)
9031	Customer Records Expense			
	Utah	13,163,140	12,788,763	(374,377)
	Wyoming	550,191	550,950	759
	Total	13,713,332	13,339,713	(373,618)
9032	Collection Expense			
	Utah	139,298	110,389	(28,909)
	Wyoming	34,518	33,767	(751)
	Total	173,816	144,155	(29,660)
9033	Interest Exp - Customer Security Deposits			
	Utah	273,728	278,655	4,927
	Wyoming	5,135	5,228	92
	Total	278,863	283,883	5,020
904.0	Uncollectible Accounts - DNG			
	Utah	656,084	656,084	0
	Wyoming	63,801	63,801	0
	Total	719,885	719,885	0
904.1	Uncollectible Accounts - SNG			
	Utah	212,317	212,317	0
	Wyoming	0	0	0
	Total	212,317	212,317	0
904.2	Uncollectible Accounts - Commodity			
	Utah	841,818	841,818	0
	Wyoming	0	0	0
	Total	841,818	841,818	0
905	Miscellaneous Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Customer Accounts Exp				
	Utah Customer Accounts Expenses	18,341,158	17,831,511	(509,647)
	Wyoming Customer Accounts Expenses	744,422	745,737	1,314
	System Total Customer Accounts Exp	19,085,580	18,577,247	(508,333)
Customer Service & Information Expense				
907	Supervision			
	Utah	370,306	360,486	(9,820)
	Wyoming	9,680	9,893	213
	Total	379,986	370,378	(9,607)
908	Customer Assistance Expense			
	Utah	23,269,930	23,440,709	170,779
	Wyoming	237,203	240,761	3,558
	Total	23,507,132	23,681,470	174,337
909	Info & Instructional Advertising Expense			
	Utah	745,488	752,197	6,709
	Wyoming	20,520	20,704	185
	Total	766,007	772,901	6,894
910	Misc Customer Service & Info Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Cust Service & Info Exp				
	Utah Total Cust Service & Info Exp	24,385,723	24,553,392	167,668
	Wyoming Total Cust Service & Info Exp	267,402	271,358	3,956
	System Total Cust Service & Info Exp	24,653,125	24,824,749	171,624
Administrative & General Expense				
920	Administrative & General Salaries			
	Utah	4,406,725	4,152,373	(254,352)
	Wyoming	116,003	109,307	(6,696)
	Total	4,522,728	4,261,680	(261,047)

EXPENSES
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2018	Adjustment
				Adjustment
921	Office Supplies & Expenses			
	Utah	32,693,296	31,695,289	(998,007)
	Wyoming	1,489,435	1,511,234	21,799
	Total	34,182,730	33,206,523	(976,208)
922	Administrative Expenses Transferred			0
	Utah	(3,802,907)	(3,802,907)	0
	Wyoming	(125,233)	(125,233)	0
	Total	(3,928,139)	(3,928,139)	0
923	Outside Services Employed			
	Utah	1,318,005	1,332,503	14,498
	Wyoming	81,652	82,550	898
	Total	1,399,657	1,415,053	15,396
924	Property Insurance			
	Utah	304,598	311,299	6,701
	Wyoming	10,049	10,271	221
	Total	314,647	321,570	6,922
925	Injuries & Damages			
	Utah	11,516	10,838	(678)
	Wyoming	225	225	0
	Total	11,741	11,063	(678)
926	Employee Pensions & Benefits			
	Utah	162,902	153,377	(9,526)
	Wyoming	4,488	4,352	(136)
	Total	167,391	157,729	(9,662)
928	Regulatory Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
9301	General Advertising Expenses			0
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
9302	Miscellaneous General Expenses			0
	Utah	2,062,152	2,076,144	13,992
	Wyoming	42,540	43,178	638
	Total	2,104,692	2,119,322	14,630
931	Rents			0
	Utah	849,584	858,080	8,496
	Wyoming	27,802	28,081	278
	Total	877,387	886,160	8,774
935	Maintenance of General Plant			0
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
	Total Administrative & General Expense			0
	Utah Total Cust Service & Info Exp	38,005,871	36,786,996	(1,218,875)
	Wyoming Total Cust Service & Info Exp	1,646,962	1,663,965	17,003
	Total Administrative & General Expense	39,652,833	38,450,961	(1,201,872)
	TOTAL O & M	137,434,097	135,032,747	(2,401,351)
	Other Operating Expenses			
403	Depreciation Expense			
	Production	649,452	666,560	17,108
	Distribution - Wyoming	1,756,909	2,160,085	403,177
	Distribution - Utah	55,992,912	60,265,049	4,272,137
	General	8,318,553	6,373,833	(1,944,720)
	Total Depreciation Expense	66,717,826	69,465,527	2,747,701
404	Amortization and Depletion			
	Production	17,108	0	(17,108)
	Distribution - Wyoming	0	0	0
	Distribution - Utah	0	0	0
	General	0	0	0
	Total Amortization Expense	17,108	0	(17,108)
	Total Depreciation, Deplec & Amort	66,734,934	69,465,527	2,730,594
	Tax Expenses			
408	Taxes Other Than Income Taxes			
	Production	0	0	0
	Distribution - Wyoming	843,251	861,701	18,450
	Distribution - Utah	19,756,919	20,189,183	432,263
	General	1,657,672	1,693,940	36,268
	Total Other Taxes	22,257,842	22,744,824	486,981
4090	Income Taxes - Federal	41,536,613	41,536,613	0
4091	Income Taxes - State	651,828	651,828	0
4101	Deferred Income Taxes	5,456,116	5,456,116	0
4111	Deferred Income Tax Credit	0	0	0
4114	Investment Tax Credit Adjustment	0	0	0
	South Georgia Amortization	0	0	0
	Section 29 Tax Credits	0	0	0
	Total Tax Expenses	69,902,400	70,389,382	486,981
	Total Utility Other Operating Expenses	136,637,334	139,854,909	3,217,575
	TOTAL	88,992,776	92,210,351	3,217,575

REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2018 with CET	REVENUE CHANGE		
UTILITY OPERATING REVENUE						1	
TARIFF DTH SALES AND REVENUE						2	
			536,084,033	526,567,203	(20,802,824)	3	
Utah						4	
FIRM	GS-1	Distribution Non-Gas Rev	sales	316,199,223	310,073,126	(6,126,097)	5
FIRM			sales				6
FIRM		Supplier Non-Gas Revenue	sales	100,235,379	118,753,959	18,518,580	7
FIRM			sales				8
FIRM		Commodity Revenue	sales	393,060,780	372,811,479	(20,249,301)	9
FIRM		Total Revenue	sales	809,495,382	801,638,564	800,646,459	10
FIRM		# of Customers	sales	992,105	1,013,848		11
FIRM		Total Dth	sales	97,193,727	107,496,087	10,302,360	12
FIRM							13
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	14
FIRM			sales				15
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	16
FIRM			sales				17
FIRM		Commodity Revenue	sales	0	0	0	18
FIRM		Total Revenue	sales	0	0	0	19
FIRM		# of Customers	sales	0	0	0	20
FIRM		Total Dth	sales	0	0	0	21
FIRM							22
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	23
FIRM			sales				24
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	25
FIRM			sales				26
FIRM		Commodity Revenue	sales	0	0	0	27
FIRM		Total Revenue	sales	0	0	0	28
FIRM		# of Customers	sales	0	0	0	29
FIRM		Total Dth	sales	0	0	0	30
FIRM							31
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	3,357,867	2,922,059	(435,808)	32
FIRM			sales				33
FIRM		Supplier Non-Gas Revenue	sales	3,463,902	3,225,408	(238,494)	34
FIRM			sales				35
FIRM		Commodity Revenue	sales	15,794,370	11,936,946	(3,857,424)	36
FIRM		Total Revenue	sales	22,616,139	18,084,413	(4,531,726)	37
FIRM		# of Customers	sales				38
FIRM		Total Dth	sales	3,917,177	3,441,887	(475,290)	39
FIRM							40
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	41
FIRM			sales				42
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	43
FIRM			sales				44
FIRM		Commodity Tariff Revenue	sales	0	0	0	45
FIRM		Commodity Demand Revenue	sales	0	0	0	46
FIRM		Total Revenue	sales	0	0	0	47
FIRM		# of Customers	sales	0	0	0	48
FIRM		Total Sales Dth	sales	0	0	0	49
FIRM							50
FIRM	NGV	Distribution Non-Gas Rev	sales	1,777,126	1,531,126	(246,000)	51
FIRM			sales				52
FIRM		Supplier Non-Gas Revenue	sales	265,317	226,298	(39,019)	53
FIRM			sales				54
FIRM		Commodity Revenue	sales	1,200,610	839,654	(360,956)	55
FIRM		Total Revenue	sales	3,243,054	2,597,078	(645,976)	56
FIRM		# of Customers	sales				57
FIRM		Total Dth	sales	297,835	242,105	(55,730)	58
FIRM							59
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	60
FIRM			sales				61
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	62
FIRM			sales				63
FIRM		Commodity Revenue	sales	0	0	0	64
FIRM		Total Revenue	sales	0	0	0	65
FIRM		# of Customers	sales	0	0	0	66
FIRM		Total Dth	sales	0	0	0	67
FIRM							68
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	69
INTERRUPTIBLE			sales				70
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	71
INTERRUPTIBLE			sales				72
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	73
INTERRUPTIBLE		Total Revenue	sales	0	0	0	74
INTERRUPTIBLE		# of Customers	sales	0	0	0	75
INTERRUPTIBLE		Total Dth	sales	0	0	0	76
INTERRUPTIBLE							77
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	78
INTERRUPTIBLE			sales				79
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	80
INTERRUPTIBLE			sales				81
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	82
INTERRUPTIBLE		Total Revenue	sales	0	0	0	83
INTERRUPTIBLE		# of Customers	sales	0	0	0	84
INTERRUPTIBLE		Total Dth	sales	0	0	0	85
INTERRUPTIBLE							86
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	373,983	213,098	(160,885)	87
INTERRUPTIBLE			sales				88
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	111,250	55,777	(55,473)	89
INTERRUPTIBLE			sales				90
INTERRUPTIBLE		Commodity Revenue	sales	2,493,346	1,080,149	(1,413,197)	91
INTERRUPTIBLE		Total Revenue	sales	2,978,579	1,349,024	(1,629,555)	92
INTERRUPTIBLE							93
INTERRUPTIBLE							94

Revenue
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2018 with CET	REVENUE CHANGE	
INTERRUPTIBLE	# of Customers	sales				1
INTERRUPTIBLE	Total Dth	sales	619,341	311,449	(307,892)	2
INTERRUPTIBLE						95
IS-4	Distribution Non-Gas Rev	sales	0	0	0	97
INTERRUPTIBLE	Supplier Non-Gas Revenue	sales	0	0	0	98
INTERRUPTIBLE		sales				99
INTERRUPTIBLE	Commodity Revenue	sales	0	0	0	100
INTERRUPTIBLE	Total Revenue	sales	0	0	0	101
INTERRUPTIBLE	# of Customers	sales				102
INTERRUPTIBLE	Total Dth	sales	0	0	0	103
						104
P1	Distribution Non-Gas Rev	sales	0	5,248,944	5,248,944	105
	Supplier Non-Gas Revenue	sales	0	0	0	106
		sales				107
	Commodity Revenue	sales	0	0	0	108
	Total Revenue	sales	0	5,248,944	5,248,944	109
	# of Customers	sales				110
	Total Dth	sales	0	32,331,863	32,331,863	111
						112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,148,837	2,411,277	(2,737,560)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	114
TRANSPORTATION		trans				115
TRANSPORTATION	Commodity Revenue	trans	0	0	0	116
TRANSPORTATION	Total Revenue	trans	5,148,837	2,411,277	(2,737,560)	117
TRANSPORTATION	# of Customers	trans				118
TRANSPORTATION	Total Dth	trans	31,275,505	6,130,851	(25,144,654)	119
						120
FT2	Distribution Non-Gas Rev	trans	0	0	0	121
	Supplier Non-Gas Revenue	trans	0	0	0	122
		trans				123
	Commodity Revenue	trans	0	0	0	124
	Total Revenue	trans	0	0	0	125
	# of Customers	trans				126
	Total Dth	trans	0	0	0	127
						128
MT	Distribution Non-Gas Rev	trans	24,214	25,269	1,055	129
	Supplier Non-Gas Revenue	trans	2,090	0	(2,090)	130
		trans				131
	Commodity Revenue	trans	0	0	0	132
	Total Revenue	trans	26,304	25,269	(1,035)	133
	# of Customers	trans				134
	Total Dth	trans	21,165	21,165	0	135
						136
FTE_FT1L	Distribution Non-Gas Rev	trans	0	0	0	137
	Supplier Non-Gas Revenue	trans	0	0	0	138
		trans				139
	Commodity Revenue	trans	0	0	0	140
	Total Revenue	trans	0	0	0	141
	# of Customers	trans				142
	Total Dth	trans	0	0	0	143
						144
IT_TS_ITA_ITB	Distribution Non-Gas Rev	trans	20,188,113	23,284,755	3,096,642	145
	Supplier Non-Gas Revenue	trans	568,888	0	(568,888)	146
		trans				147
	Commodity Revenue	trans	96,363	0	(96,363)	148
	Total Revenue	trans	20,853,364	23,284,755	2,431,391	149
	# of Customers	trans				150
	Total Dth	trans	44,783,653	46,786,342	2,002,689	151
						152
TSP_ITS	Distribution Non-Gas Rev	trans	0	0	0	153
	Supplier Non-Gas Revenue	trans	0	0	0	154
		trans				155
	Commodity Revenue	trans	0	0	0	156
	Total Revenue	trans	0	0	0	157
	# of Customers	trans				158
	Total Dth	trans	0	0	0	159
						160
FT-2C	Distribution Non-Gas Rev	trans	0	0	0	161
	Supplier Non-Gas Revenue	trans	0	0	0	162
		trans				163
	Commodity Revenue	trans	0	0	0	164
	Total Revenue	trans	0	0	0	165
	# of Customers	trans				166
	Total Dth	trans	0	0	0	167
						168
E-1	Distribution Non-Gas Rev	trans	0	0	0	169
	Supplier Non-Gas Revenue	trans	0	0	0	170
		trans				171
	Commodity Revenue	trans	0	0	0	172
	Total Revenue	trans	0	0	0	173
	# of Customers	trans				174
	Total Dth	trans	0	0	0	175
						176
	Distribution Non-Gas Rev	trans	0	0	0	177
	Supplier Non-Gas Revenue	trans	0	0	0	178
		trans				179
	Commodity Revenue	trans	0	0	0	180
	Total Revenue	trans	0	0	0	181
	# of Customers	trans				182
	Total Dth	trans	0	0	0	183
						184
	Distribution Non-Gas Rev	trans	0	0	0	185
	Supplier Non-Gas Revenue	trans	0	0	0	186
		trans				187
	Commodity Revenue	trans	0	0	0	188
	Total Revenue	trans	0	0	0	189
	# of Customers	trans				190
	Total Dth	trans	0	0	0	191

Revenue
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Rate Class	Description	Booked Rev 2017	AVG Projected Rev 2018 with CET	REVENUE CHANGE	
					1
					2
					187
	CET	(1,433,989)	0	1,433,989	188
	DSM	20,806,992	0	(20,806,992)	189
					190
	Utah Totals				191
	Distribution Non-Gas Rev	366,442,366	345,709,653	(20,732,714)	192
	Supplier Non-Gas Revenue	104,646,826	122,261,442	17,614,616	193
	Commodity Revenue	412,645,469	386,668,228	(25,977,242)	194
	Total Utah Revenue	75,231,385	54,014,606	(21,216,779)	195
	# of Customers				196
	Sales Dth	102,028,080	143,823,391	41,795,311	197
	Transportation Dth	76,080,323	52,938,358	(23,141,965)	198
	Total Utah Dth	178,108,403	196,761,749	18,653,346	199
					200
Idaho	GS-1	0	0	0	201
	Distribution Non-Gas Rev				202
	Supplier Non-Gas Revenue	0	0	0	203
	Commodity Revenue	0	0	0	204
	Total Revenue	0	0	0	205
	# of Customers				206
	Total Dth	0	0	0	207
					208
	I-2	0	0	0	209
	Distribution Non-Gas Rev				210
	Supplier Non-Gas Revenue	0	0	0	211
	Commodity Revenue	0	0	0	212
	Total Revenue	0	0	0	213
	# of Customers				214
	Total Dth	0	0	0	215
					216
	Idaho Totals	0	0	0	217
	Distribution Non-Gas Rev	0	0	0	218
	Supplier Non-Gas Revenue	0	0	0	219
	Commodity Revenue	0	0	0	220
	Total Idaho Revenue	0	0	0	221
	# of Customers				222
	Sales Dth	0	0	0	223
	Transportation Dth	0	0	0	224
	Total Idaho Dth	0	0	0	225
					226
Wyoming	GS-1	12,201,566	16,624,532	4,422,966	227
	Distribution Non-Gas Rev				228
FIRM	Supplier Non-Gas Revenue				229
FIRM	Commodity Revenue	17,122,316	16,134,765	(987,551)	230
FIRM	Total Revenue	29,323,882	32,759,297	3,435,415	231
FIRM	# of Customers				232
FIRM	Total Dth	3,395,528	3,579,736	184,208	233
					234
FIRM	F1_FS_F1A_F1B_F1C	167,408	159,343	(8,065)	235
FIRM	Distribution Non-Gas Rev				236
FIRM	Supplier Non-Gas Revenue				237
FIRM	Commodity Revenue	859,949	776,775	(83,174)	238
FIRM	Total Revenue	1,027,357	936,118	(91,239)	239
FIRM	# of Customers				240
FIRM	Total Dth	171,161	172,339	1,178	241
					242
FIRM	NGV	61,516	44,485	(17,031)	243
FIRM	Distribution Non-Gas Rev				244
FIRM	Supplier Non-Gas Revenue				245
FIRM	Commodity Revenue	34,020	24,429	(9,590)	246
FIRM	Total Revenue	95,536	68,914	(26,622)	247
FIRM	# of Customers				248
FIRM	Total Dth	6,777	5,420	(1,357)	249
					250
FIRM	GSW	0	0	0	251
FIRM	Distribution Non-Gas Rev				252
FIRM	Supplier Non-Gas Revenue				253
FIRM	Commodity Revenue	0	0	0	254
FIRM	Total Revenue	0	0	0	255
FIRM	# of Customers				256
FIRM	Total Dth	0	0	0	257
					258
	I-S_I-2	52,514	56,460	3,946	259
INTERRUPTIBLE	Distribution Non-Gas Rev				260
INTERRUPTIBLE	Supplier Non-Gas Revenue	(36)	27,018	27,054	261
INTERRUPTIBLE	Commodity Revenue	775,489	674,546	(100,943)	262
INTERRUPTIBLE	Total Revenue	827,967	758,023	(69,944)	263
INTERRUPTIBLE	# of Customers				264
INTERRUPTIBLE	Total Dth	148,998	149,658	660	265
					266
	I-4	0	0	0	267
	Distribution Non-Gas Rev				268
	Supplier Non-Gas Revenue	0	0	0	269
					270
					271
					272
					273
					274
					275
					276
					277
					278

Revenue
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2018 with CET	REVENUE CHANGE	
		sales			0	279
	Commodity Revenue	sales	0	0	0	280
	Total Revenue	sales	0	0	0	281
	# of Customers	sales			0	282
	Total Dth	sales	0	0	0	283
					0	284
IC	Distribution Non-Gas Rev	sales	0	0	0	285
Sales	(To Commodity Costs)	sales			0	286
		sales			0	287
		sales			0	288
	Commodity Revenue	sales	0	0	0	289
	Total Revenue	sales	0	0	0	290
	# of Customers	sales			0	291
	Total Dth	sales		0	0	292
					0	293
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	80,745	79,347	(1,398)	294
TRANSPORTATION		Supplier Non-Gas Revenue			0	295
TRANSPORTATION		Commodity Revenue	0	0	0	296
TRANSPORTATION		Total Revenue	80,745	79,347	(1,398)	297
TRANSPORTATION		# of Customers			0	298
TRANSPORTATION		Total Dth	146,691	146,691	0	299
TRANSPORTATION					0	300
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	43,701	36,710	(6,991)	301
TRANSPORTATION	Trans	Supplier Non-Gas Revenue			0	302
TRANSPORTATION		Commodity Revenue	0	0	0	303
TRANSPORTATION		Total Revenue	43,701	36,710	(6,991)	304
TRANSPORTATION		# of Customers			0	305
TRANSPORTATION		Total Dth	517,921	565,082	47,161	306
TRANSPORTATION					0	307
TRANSPORTATION	CET	Distribution Non-Gas Rev	340,767	(4,010,225)	(4,350,993)	308
TRANSPORTATION	DSM	Distribution Non-Gas Rev	165,057	0	(165,057)	309
TRANSPORTATION					0	310
TRANSPORTATION	Wyoming Totals				0	311
TRANSPORTATION		Distribution Non-Gas Rev	12,936,315	12,874,594	(61,720)	312
TRANSPORTATION		Supplier Non-Gas Revenue	(36)	27,018	27,054	313
TRANSPORTATION		Non-Core DNG Revenue Credits	124,446	116,056	(8,390)	314
TRANSPORTATION		Commodity Revenue	18,791,774	17,610,515	(1,181,258)	315
TRANSPORTATION		Total Wyoming Revenue	31,399,188	34,638,409	3,239,221	316
TRANSPORTATION		# of Customers			0	317
TRANSPORTATION		Sales Dth	3,722,464	3,907,153	184,689	318
TRANSPORTATION		Transportation Dth	664,612	711,773	47,161	319
TRANSPORTATION		Total Wyoming Dth	4,387,076	4,618,926	231,850	320
TRANSPORTATION					0	321
TRANSPORTATION					0	322
TRANSPORTATION	Colorado	Distribution Non-Gas Rev	0	0	0	323
TRANSPORTATION	I-4	Supplier Non-Gas Revenue			0	324
TRANSPORTATION		Commodity Revenue	0	0	0	325
TRANSPORTATION		Total Revenue	0	0	0	326
TRANSPORTATION		# of Customers			0	327
TRANSPORTATION		Total Dth	0	0	0	328
TRANSPORTATION					0	329
TRANSPORTATION	IC	Distribution Non-Gas Rev	0	0	0	330
TRANSPORTATION		Supplier Non-Gas Revenue			0	331
TRANSPORTATION		Commodity Revenue	0	0	0	332
TRANSPORTATION		Total Revenue	0	0	0	333
TRANSPORTATION		# of Customers			0	334
TRANSPORTATION		Total Dth	0	0	0	335
TRANSPORTATION					0	336
TRANSPORTATION	Colorado Totals				0	337
TRANSPORTATION		Distribution Non-Gas Rev	0	0	0	338
TRANSPORTATION		Commodity Revenue	0	0	0	339
TRANSPORTATION		Total Colorado Revenue	0	0	0	340
TRANSPORTATION		# of Customers			0	341
TRANSPORTATION		Sales Dth	0	0	0	342
TRANSPORTATION		Transportation Dth	0	0	0	343
TRANSPORTATION		Total Colorado Dth	0	0	0	344
TRANSPORTATION					0	345
TRANSPORTATION					0	346
TRANSPORTATION	SystemTotal	Tariff Revenue Distribution Non-Gas Rev	379,378,681	358,584,247	(20,794,434)	347
TRANSPORTATION		Supplier Non-Gas Revenue	104,646,790	122,288,460	17,641,670	348
TRANSPORTATION		Non-Core DNG Revenue Credits	124,446	116,056	(8,390)	349
TRANSPORTATION		Commodity Revenue	431,437,243	404,278,743	(27,158,500)	350
TRANSPORTATION					0	351
TRANSPORTATION		SystemTotal Tariff Revenue	915,587,160	885,267,506	(30,319,654)	352
TRANSPORTATION		# of Customers			0	353
TRANSPORTATION		Sales Dth	105,750,543	147,730,544	41,980,001	354
TRANSPORTATION		Transportation Dth	76,744,935	53,650,131	(23,094,804)	355
TRANSPORTATION		SystemTotal Dth	182,495,478	201,380,675	18,885,197	356

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018**

Account 164 - Underground Storage

	A	B
	Month	Monthly Balance
1	Dec-16	49,333,981
2	Jan-17	33,078,466
3	Feb-17	21,745,044
4	Mar-17	8,937,826
5	Apr-17	5,265,628
6	May-17	9,895,289
7	Jun-17	21,769,885
8	Jul-17	34,448,176
9	Aug-17	48,018,857
10	Sep-17	58,860,692
11	Oct-17	59,031,896
12	Nov-17	59,289,969
13	Dec-17	52,891,067
15	Adjustment	(52,891,067)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

Wexpro Plant Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Wexpro Plant Adjustment

		B	F	G
	Acct # and Description	Production Amount \1	Allocation Factor \2	Adjustment Amount \3
1	ADDITIONS TO RATE BASE			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	Total Additions To Rate Base	<u>79,968,136</u>		<u>(5,037,993)</u>
18	DEDUCTIONS FROM RATE BASE			
19	108 Accumulated Depreciation	(67,442,481)	6.30%	4,248,876
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	Total Deductions From Rate Base	<u>(73,592,757)</u>		<u>4,636,344</u>
28	TOTAL WEXPRO PLANT ADJUSTMENT			<u>(401,649)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

		Energy Efficiency 2017	Energy Efficiency 2018	Energy Efficiency 2019
Revenue				
	Utah	(\$20,806,992)		
	Wyoming	(\$165,057)		
	Total	(20,972,049)		
		<hr/>		
908	Customer Assistance Expense			
	Utah	(\$20,806,992)	(21,119,097)	(21,393,645)
	Wyoming	(\$165,057)	(165,472)	(167,623)
	Total	(20,972,049)	(21,284,568)	(21,561,268)
		<hr/>		
	Inflation Factors			
	Utah		1.50%	1.30%
	Wyoming		1.50%	1.30%

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2017 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.20% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018
Capital Structure : ORDERED CAP STR 13-057-05

	Utah Bad Debt 2017	Utah Bad Debt 2018	Utah Bad Debt 2019	HOT Utah Bad Debt 2018
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	
Utah	91,049	122,104	92,397	122,104
Wyoming	(37,426)	(63,801)	(63,801)	(63,801)
Total	53,624	58,303	28,596	58,303
Bad Debt %	0.20%	0.20%	0.20%	0.20%

SNG and Commodity of acc 904 Removal

	SNG	SNG	SNG	SNG
904.1				
Uncollectible Accounts				
Utah	(212,317)	(212,317)	(212,317)	(212,317)
Wyoming	0	0	0	0
Total	(212,317)	(212,317)	(212,317)	(212,317)
904.2				
Uncollectible Accounts				
Utah	(841,818)	(841,818)	(841,818)	(841,818)
Wyoming	0	0	0	0
Total	(841,818)	(841,818)	(841,818)	(841,818)
Total 904	(1,000,511)	(995,832)	(1,025,539)	(995,832)

Average Bad Debt Removal
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Capital Structure : ORDERED CAP STR 13-057-05

		<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
		Dec-17	Dec-18	Dec-19	
		3 Year Average	3 Year Average	3 Year Average	
		Bad Debt	Bad Debt	Bad Debt	
		Ratio	Ratio	Ratio	
		Adjustment	Adjustment	Adjustment	
904	Uncollectible Accounts				
	Utah	91,049	122,104	92,397	
	Wyoming	(37,426)	(63,801)	(63,801)	
	Total	53,624	58,303	28,596	

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.	2015	2016	2017	3 YR AVERAGE
CHARGE OFFS (ACC 144004) Dec of Each Year	3,638,318	3,798,537.99	3,316,135.74	3,584,331
COLLECTED (ACC 144005) Dec of Each Year	(1,856,811)	(1,689,278)	(1,683,522)	(1,743,204)
NET CHARGE OFFS	1,781,507	2,109,260	1,632,614	1,841,127
HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	903,873,494	914,522,581	890,627,732	903,007,936
NET CHARGE OFFS	1,781,507	2,109,260	1,632,614	1,841,127
% of Uncollectible Accounts to Total Revenues	0.20%	0.23%	0.18%	0.20%
Adjustment to Reflect change in Security Deposits				
Adjusted % of Uncollectible Accounts to Total Revenues				0.20%

	Booked 2017	Projected 2018	Projected 2019
UT Distribution Non Gas Rev (Includes Energy Eff.)	366,442,366	381,673,797	367,103,298
WY Distribution Non Gas Rev	12,936,315	0	0
3 YR BAD DEBT AVG FACTOR	0.20%	0.20%	0.20%
3YR Average UT DNG Bad Debt	747,133	778,188	748,480
3 YR Average WY DNG Bad Debt	26,376	0	0
Less Expensed UT DNG Bad Debt	656,084	656,084	656,084
Less Expensed WY DNG Bad Debt	63,801	63,801	63,801
SYSTEM ADJUSTMENT	719,885	719,885	719,885
Utah	91,049	122,104	92,397
Wyoming	(37,426)	(63,801)	(63,801)
System Adjustment	53,624	58,303	28,596

INCENTIVE PLANS

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2017 expense removal and adjusting it for inflation.

Incentive Compensation

Dominion Energy

Utah - DEC 2018 Adjusted Avg Results 12 Months Ended : Dec-2018		DEU Incentives 2017	DEU Incentives 2018	DEU Incentives 2019
Incentive Compensation Removal of Financial Based Payouts				
A				
Incentive Inflation Rate			-18.7%	3.0%
1	Corporation	1/	(\$646,298)	(\$525,678)
2	Dominion Energy Utah	2/	(\$439,432)	(\$357,420)
3	Total		(\$1,085,730)	(\$883,098)
4	Utah		(1,050,415)	(854,374)
5	Wyoming		(35,315)	(28,724)
			(1,085,730)	(883,098)

1/ See Workpaper A

2/ See Workpaper B

Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Corporation Incentive Pay Adjustment
12 Mos. Ending Dec. 2017
Workpaper A

A	B	C	D
	3-YR Average	Total	Disallow
	Percentage	Payout	Adjustment
1 Corp Management and Employee Incentive Plans			
2 Bonus related to Financial Goals & Affiliates	44.38%	1,316,290	(1,316,290)
3 Bonus related to O&M Goals	55.62%	1,649,931	
4 Total AMIP	100.00%	2,966,221	(1,316,290)
5 Long Term Incentive Plan (2017)			0
6			
7			
8 PIPE Bonus related to Financial Goals & Affiliates	0.00%	0	0
9 PIPE Bonus related to O&M Goals	1/ 100.00%	1,777,021	
10 TOTAL PIPE	100.00%	1,777,021	0
11			
12 Total Corp AMIP and PIPE Plan Disallowed			(1,316,290)
13			
14			
15 Disallowed Allocation			
16 Allocated Through Distrigas			
17			
18 Allocated to Company			
19 Percent to Company		49.10%	
20 Total to Company		(\$646,298)	(\$646,298)

1/ 100% of PIPE is based on operating goals.

Incentive Compensation

Dominion Energy

Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Company Incentive Pay Adjustment
Actual Payout for 2017 (Paid in Feb 2018)
Workpaper B

	A	B	C	D	E	F
				% Payout	\$ Payout	Allowed \$
1 Management Incentive Plan (AMIP)						
2						
3						
4 Amount Expensed to 921 Account		\$961,868				
5						
6 O&M Goals				54.31%	522,437	522,437
7 Total AMIP Dollar Payout				54.31%	522,437	
8						
9 Employee Incentive Plan (PIPE)						
10						
11						
12 Amount Expensed to 921 Account		\$3,146,704				
13						
14 Operating Goals			1/	100.00%	3,146,704	3,146,704
15 Total PIPE % Payout				100.00%	3,146,704	
16						
17 Total AMIP and PIPE Allowed with Overheads (Line 6 + Line 14)						3,669,140
18 Total Incentives						4,108,572
19 Total Adjustment						(439,432)
20 Long Term Incentive Plan (2017)						0
21 Total Adjustment						(439,432)

1/ 100% of PIPE is based on operating goals.

EVENT TICKETS

During 2017, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Energy Solutions Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

Event Tickets
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	Sporting Events 2017	Sporting Events 2018	Sporting Events 2019
Acc 921 Inflation Factor		1.50%	1.40%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, and adjustment has been made to decrease expenses for the 12 months ending December 31, 2017 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2018 adjustment.

Advertising
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

		Advertising 2017	Advertising 2018	Advertising 2019
Account	Type			
909003	Promotional Advertising-Dealer	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$3,504	\$3,529	\$3,574
930100	General Advertising Expenses	\$944	\$951	\$963
930101	Institutional Advertising	\$1,448	\$1,459	\$1,478
930102	Financial Advertising	\$0	\$0	\$0
Total		5,896	5,938	6,015
Adjustment		(5,896)	(5,938)	(6,015)
930	Utah Adjustment	(5,705)	(5,745)	(5,819)
930	Wyoming Adjustment	(192)	(193)	(196)
		(5,896)	(5,938)	(6,015)
Inflation Factor			0.70%	1.30%

Advertising
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Advertising Adjustment

Account	A Type	B Direct Charges To QGC	C Direct Charges To QC	D Allocated From Corp To QGC	E Total (B+D)	F Removed Amount
909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$3,504	\$0	\$0	\$3,504	\$3,504
930100	General Advertising Expenses	\$0	\$0	\$944	\$944	\$944
930101	Institutional Advertising	\$0	\$3,133	\$1,448	\$1,448	\$1,448
930102	Financial Advertising	\$0	\$0	\$0	\$0	\$0
Total		\$3,504	\$3,133	\$2,392	\$5,896	\$5,896
Adjustment						(5,896)
Utah Adjustment						(5,704)
Wyoming Adjustment						(192)
Total Adjustment						(5,896)

\1 Workpaper 1

Advertising
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results

Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total QC Institutional Advertising		2,950	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to QGC			
8	Percent to QGC	49.10%		
9	Total to QGC	1,448	\$1,448	\$1,448

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2017 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2017 amounts adjusted for inflation.

**Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018**

	Donations & Membership 2017	Donations & Membership 2018	Donations & Membership 2019
Acc 921 Inflation Factor		1.50%	1.40%
Questar Corporation Allocated	(\$156,846)	(\$159,199)	(\$161,428)
Questar Gas	(\$29,569)	(\$30,013)	(\$30,433)
Total	(\$186,416)	(\$189,212)	(\$191,861)
Utah Adjustment	(\$180,352)	(\$183,058)	(\$185,620)
Wyoming Adjustment	(\$6,063)	(\$6,154)	(\$6,240)
Total	(\$186,416)	(\$189,212)	(\$191,861)

Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Donations and Memberships Adjustment		B
Questar Corporation Allocated		Dec-17
A		Amount
Description		
1 Industry Associations		
2 921000	Tax Executives Institute	0
3 921000	Utah Taxpayers Association	19,360
4 921000	Wyoming Taxpayers Association	7,062
5 921000	Government Relations Dept - Labor & Overhead	242,628
6 921000	Government Relations Dept - A&G	39,338
7 930200	AGA Expenses relating to Lobbying	11,055
8	Total	319,443
9		
10	ADJUSTMENT CALCULATION	
11		Allocated
12	Company and Allocation Amounts	Amount
13		
14	Allocated to QGC	
15	Percent to QGC	49.10%
16	Total to QGC	\$156,846
17		
18	Total Adjustment	(\$156,846)

Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to QGC
		2017	
1	923000 Holland and Hart	0	100.00%
2	923000 NES Inc	0	100.00%
3	921000 Junior Achievement	0	100.00%
4	908 Golf Tournament	9,569	100.00%
5	921000 Utah Foundation	20,000	100.00%
6			
7			
8			
9			
10			
11	Total	29,569	
12	Adjustment	(\$29,569)	
13			
14	Utah Adjustment	(\$28,605)	
15	Wyoming Adjustment	(\$965)	
16	Total	(\$29,569)	

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

Reserve Accrual Adjustment
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	Reserve Accrual 2017	Reserve Accrual 2018	Reserve Accrual 2019
Reserve Accrual			
1 2012 Legal Payment	\$337,092	\$879,185	\$879,185
2 2013 Legal Payment	\$0	\$225,475	\$225,475
3 2014 Legal Payment	\$34,800	\$337,092	\$337,092
4 2015 Legal Payment	\$215,113	\$0	\$0
5 2016 Legal Payment	\$107,195	\$34,800	\$34,800
8 Total	<u>\$694,200</u>	<u>\$1,476,552</u>	<u>\$1,476,552</u>
9 5 Year Average	<u>\$138,840</u>	295,310	295,310
10 Legal Accruals for 12 Months Ended Dec 2016	\$143,507	\$145,660	\$147,699
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$4,667)	\$149,650.72	\$147,611
12 Utah Allocation	(\$4,515)	\$144,783	\$142,810
13 Wyoming Allocation	(\$152)	\$4,868	\$4,801

CORPORATE OVERHEAD

For the year ended December 2017, the Company did not receive a corporate allocation from Dominion Energy Services because the accounting system, SAP, required for such allocations had not yet been fully integrated. Corporate allocations began on January 1, 2018 with the integration of the SAP accounting system. This adjustment recognizes the annualized amount of current corporate allocated charges based on the actual allocations to DEW during the first quarter of 2018.

Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	Corporate Overhead 2017	Corporate Overhead 2018	Corporate Overhead 2019
Total Allocated Corporate Expense Jan-March 2018	6,726,780		
Less: Incentives	(1,800,033)		
Net Corporate Overhead Expense	<u>4,926,747</u>		
Utah O&M %	96.77%	96.17%	96.17%
Wyoming O&M %	3.23%	3.83%	3.83%
Total 3 months DES overhead expense	4,926,747		
Annualized	19,706,988.56	20,002,593.39	20,282,629.70
Less: Corporate Labor & Overhead included in Labor Adjustment		(9,559,045.00)	(9,845,816.35)
Adjust for Corporate Incentive		4,051,810.92	4,173,365.25
Annualized	19,706,988.56	14,495,359.31	14,610,178.59
921			
Utah	19,069,671.86	13,940,784.41	14,051,210.84
Wyoming	637,316.70	554,574.90	558,967.75
921 Inflation Factor		1.50%	1.40%

TRANSITION COSTS

The Company has tracked transition and transaction costs related to the Dominion-Questar merger and has reported these costs in its Integration Progress Reports in Docket No. 16-057-01. This adjustment includes the transition related costs but excludes transaction related costs pursuant to the Settlement Stipulation in Docket No. 16-057-01.

Paragraph 38 of the merger stipulation states, “Any transition or integration expenses arising from the Merger will not be deferred for future recovery from customers and will be expensed by Dominion Questar Gas and its affiliates as incurred during the transition period. Dominion Questar Gas' revenue requirement for the purpose of developing distribution non-gas rates will be evaluated in the next general rate proceeding, and that filing shall identify all transition costs, if any, in the base period and the test period. Transition or integration costs that are capitalized and not expensed, including, but not limited to, information technology investments in new hardware and software, including related costs, to convert, conform, and/or integrate Questar Corporation and subsidiaries' systems into and with Dominion's systems, will be itemized and disclosed in the next general rate case. Dominion Questar Gas will have the burden of proof to show that the transition or integration costs are reasonable and result in a positive net benefit to customers.”

Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Transition Costs

	A	B	C	D	2017 Transition E	2018 Transition F	2019 Transition G
Transition Costs - GL Account 9:					2017 Transition	2018 Transition	2019 Transition
1	Retention			1/	184,950	4,307	-
2	Voluntary severance program			1/	7,416,377	172,693	-
3	Total Transition Costs				<u>7,601,327</u>	<u>177,000</u>	-
	Utah Adjustment				7,353,382	171,226	-
	Wyoming Adjustment				<u>247,945</u>	<u>5,774</u>	-
	Total				<u>7,601,327</u>	<u>177,000</u>	-

1/ Costs include directly assignable costs and allocated corporate costs.

CAPITAL STRUCTURE

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 13-057-05.

Capital Structure
Dominion Energy
Utah - DEC 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
Long Term Debt	47.93%	5.25%	2.51%
Common Equity	52.07%	9.85%	5.13%
Weighted Cost of Capital	100.00%		7.64%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
Common Equity	5.13%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.82%
Long Term Debt	2.51%
Total Pre-tax Rate of Return (Line 6+Line 7)	9.33%

ORDERED CAP STR 13-057-0

LONG-TERM DEBT

Bonds - Long Term	559,500,000
Unamort Loss on Reacq Debt	(4,542,000)
Unamortized Debt Expense	(3,957,000)
TOTAL LONG-TERM DEBT	551,001,000

LONG TERM DEBT COSTS

Interest - Long term Debt	28,072,750
Amortization of Debt Discount & Expense	830,500
TOTAL LONG TERM DEBT COSTS	28,903,250

LONG-TERM DEBIT COST % 5.25%

COMMON EQUITY

Common Stock Issued	22,974,000
Premium on Common Stock	279,453,000
Unappropriated Ret. Earnings	296,085,000
TOTAL COMMON EQUITY	598,512,000

TOTAL CAPITAL 1,149,513,000

EXECUTIVE SUMMARY

This Forecasted Results of Operations Report provides forecasted information on Dominion Energy Utah's return on a Utah jurisdictional basis for the 12 months ending December 31, 2019 using a forecasted rate base, revenues, O&M expenses, forecasted customers, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. This forecast is deemed to be accurate, but as the future is often uncertain Dominion Energy Utah may in the future abandon this forecast as better and more reliable results become more readily available. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy Utah reserves the right to oppose these adjustments in future cases. On a Utah jurisdiction basis, Dominion Energy Utah's projected return on equity for 2019 will be 9.17%.

To develop the 2019 forecast the Company began with the 2017 Results of Operations as a base. The 2019 Forecasted Rate Base was calculated by taking the historical FERC Account balances and adding projected net additions. The 2019 revenues were forecasted by taking estimated customers and allowed revenue for the GS class and forecasted usage for the other classes. Forecasted expenses were calculated by increasing labor related expenses to match budgeted levels and increasing non-labor related O&M expenses by Global Insight inflation factors. To the extent possible these and other known and measurable expenses were made.

INPUTS

This section contains a summary and detail of DEU information for the 12 months that will be ending December 31, 2017. This information is obtained from Dominion Energy Utah's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2019 is projected to be 24.7549%

Lead-Lag Days

The 1.015 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy Utah and used in Docket 13-057-05.

Bad Debt Ratio

The actual ratio of uncollectable accounts, defined as net charge-offs as a percent of system total revenue for the three years ended is projected to be .20%. This ratio is used to calculate the uncollectible impact of every revenue adjustment.

12 Months Ended : Dec-2019

12 Months Ended : Dec-2019

Return On Equity 9.85%

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-17	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1 NET INCOME SUMMARY						
2 Utility Operating Revenue						
3 System Distribution Non-Gas Revenue		379,555,641	(5,965,681)	0	373,589,960	360,554,700
4 System Supplier Non-Gas Revenue		104,646,790	17,380,588	0	122,027,378	
5 System Commodity Revenue		431,437,243	(28,713,745)	0	402,723,498	
6 Pass-Through Related Other Revenue		19,865,651	0	0	19,865,651	
7 General Related Other Revenue		4,804,540	0	0	4,804,540	4,697,009
8 Total Utility Operating Revenue		940,309,866	(17,298,838)	0	923,011,028	365,251,709
9 Utility Operating Expenses						
10 Gas Purchase Expenses						
11 Utah		536,464,434	(10,052,907)	0	526,411,527	
12 Wyoming		19,485,251	(1,280,250)	0	18,205,001	
13 Total		555,949,685	(11,333,157)	0	544,616,528	0
14 O&M Expenses						
15 Production		(907,325)	(37,580)	0	(944,905)	(911,643)
16 Distribution		54,949,884	(177,800)	0	54,772,084	52,126,363
17 Customer Accounts		19,085,580	(1,341,959)	0	17,743,621	17,050,338
18 Customer Service & Information		24,653,125	(21,089,874)	0	3,563,251	3,456,125
19 Administrative & General		39,652,833	12,873,893	0	52,526,726	50,309,774
20 Total O&M Expense		137,434,097	(9,773,319)	0	127,660,778	122,030,956
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		66,734,934	7,599,271	0	74,334,205	71,779,543
23 Taxes Other Than Income Taxes		22,257,842	2,342,700	0	24,600,542	23,609,036
24 Income Taxes		47,644,558	(1,518,547)	(19,245,598)	26,880,414	26,212,535
25 Total Other Operating Expenses		136,637,334	8,423,425	(19,245,598)	125,815,161	121,601,115
26 Total Utility Operating Expenses		830,021,116	(12,683,051)	(19,245,598)	798,092,467	243,632,071
27 NET OPERATING INCOME		110,288,750	(4,615,786)	19,245,598	124,918,561	121,619,638
28 RATE BASE SUMMARY						
29 Net Utility Plant						
30 101 Gas Plant In Service		2,875,465,648	297,700,070	0	3,173,165,718	3,067,311,019
31 105 Gas Plant Held For Future Use		5,037	0	0	5,037	5,037
32 106 Completed Construction Not Classified		26,747,431	0	0	26,747,431	25,919,006
33 108 Accumulated Depreciation		(738,706,646)	(5,121,781)	0	(743,828,427)	(709,578,153)
34 111 Accumulated Amort & Depletion		(6,219,903)	387,467	0	(5,832,435)	(5,618,699)
35 254 Other Regulatory Liabilities ARC		(437,460,225)	1,083,596	0	(436,376,629)	(422,202,215)
36 Total Net Utility Plant		1,719,831,342	294,049,353	0	2,013,880,694	1,955,835,996
37 Other Rate Base Accounts						
38 154 Materials & Supplies		25,178,232	643,675	0	25,821,906	24,979,631
39 164-1 Gas Stored Underground		52,891,067	(52,891,067)	0	0	0
40 165 Prepayments		3,910,154	(257,725)	0	3,652,429	3,533,814
41 190008 Accum Deferred Income Tax Federal		57,435,073	(57,435,073)	0	0	0
42 190009 Accum Deferred Income Tax State		13,135,753	(13,135,753)	0	0	0
43 235-1 Customer Deposits		(5,705,690)	(1,121,111)	0	(6,826,801)	(6,563,506)
44 252 Contributions in Aid of Construction		(12,128,595)	6,537,410	0	(5,591,185)	(5,404,872)
45 253-1 Unclaimed Customer Deposits		(29,018)	(6,808)	0	(35,826)	(34,663)
46 255 Deferred Investment Tax Credits		(28,630)	28,630	0	0	0
47 282 Accum Deferred Income Taxes		(344,710,818)	30,409,768	0	(314,301,050)	(306,138,230)
48 Working Capital - Cash		2,122,563	(56,402)	(53,519)	2,012,643	1,941,748
49 Total Other Rate Base Accounts		(207,929,909)	(87,284,456)	(53,519)	(295,267,884)	(287,686,079)
50 TOTAL RATE BASE		1,511,901,432	206,764,896	(53,519)	1,718,612,810	1,668,149,916
51 RETURN ON RATE BASE		7.29%			7.27%	7.29%
52 RETURN ON EQUITY		9.18%			9.13%	9.17%

Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019
Capital Structure : ORDERED CAP STR 13-057-05

	Imputed Tax Adjustment		
	A	B	
	System Total	Utah Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.75%	4.75%	t_s
Weight of Debt in Capital Structure	47.93%	47.93%	w_D
Cost of Debt	5.25%	5.25%	r_D
Net Lead Lag Days	1,015	1,015	NLD
Revenues	923,011,028	891,663,236	R
Gas Expenses	544,616,528	526,411,527	GAS
O&M Expenses	127,660,778	122,030,956	O&M
Depreciation	74,334,205	71,779,543	DEPR
Amortization	0	0	AMORT
Non-Income Taxes	24,600,542	23,609,036	NIT
Rate Base excluding CWC	1,716,600,167	1,666,208,168	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT			CWC is a function of IT, and
$IT = IT^* - (t_s + t_e \cdot (1 - t_s)) \cdot r_D \cdot W_D \cdot CWC$			IT is a function of CWC
where $IT = SIT + FIT + DIT + DITCr$, and			
CWC* =	1,937,893	1,868,856	
IT* =	26,892,941	26,224,621	
Solution:			
CWC =	2,012,643	1,941,748	
SIT =	5,161,119	5,032,885	
FIT =	21,719,295	21,179,651	
IT =	26,880,414	26,212,535	
Historically Adjusted Income Taxes	46,126,011		
Tax Adjustment	(19,245,598)		
RATE BASE METHOD			
System Average Rate Base	1,718,612,810	1,668,149,916	
Adj System Return On Rate Base	7.27%	7.29%	
Allowed Return	124,918,561	121,619,638	
System Average Rate Base	1,718,612,810	1,668,149,916	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	43,212,644	41,943,809	
Taxable Return	81,705,918	79,675,829	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	26,880,414	26,212,535	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	923,011,028	891,663,236	
Gas Purchase Expenses	544,616,528	526,411,527	
O&M Expenses	127,660,778	122,030,956	
Depreciation	74,334,205	71,779,543	
Amortization	0	0	
<u>Taxes Other Than Income</u>	24,600,542	23,609,036	
Net Utility Income Before Tax	151,798,975	147,832,173	
Rate Base	1,718,612,810	1,668,149,916	
<u>Proposed Weighted Cost of Debt</u>	2.51%	2.51%	
Imputed Interest	43,212,644	41,943,809	
State Taxable Income	108,586,331	105,888,364	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	5,161,119	5,032,885	
Federal Taxable Income	103,425,212	100,855,479	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	21,719,295	21,179,651	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	26,880,414	26,212,535	

Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2019	AVG Projected Expense 2019	AVG Projected Rev 2019 with CET	Underground Storage	Wexpro	Energy Efficiency 2019	Utah Bad Debt 2019	DEU Incentives 2019	Sporting Events 2019	Advertising 2019	Donations & Membership 2019	Reserve Accrual 2019	Corporate Overhead 2019	2019 Transition	TOTAL OGC ADJUSTMENTS
1 NET INCOME SUMMARY															
2 Utility Operating Revenue															
3 System Distribution Non-Gas Revenue	0	0	(5,965,681)	0	0	0	0	0	0	0	0	0	0	0	(5,965,681)
4 System Supplier Non-Gas Revenue	0	0	17,380,588	0	0	0	0	0	0	0	0	0	0	0	17,380,588
5 System Commodity Revenue	0	0	(28,713,745)	0	0	0	0	0	0	0	0	0	0	0	(28,713,745)
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	0	(17,298,838)	0	0	0	0	0	0	0	0	0	0	0	(17,298,838)
9 Utility Operating Expenses															
10 Gas Purchase Expenses															
11 Utah Gas Purchase Exp	0	0	(10,052,907)	0	0	0	0	0	0	0	0	0	0	0	(10,052,907)
12 Wyoming Gas Purchase Exp	0	0	(1,280,250)	0	0	0	0	0	0	0	0	0	0	0	(1,280,250)
13 Total Gas Purchase Expenses	0	0	(11,333,157)	0	0	0	0	0	0	0	0	0	0	0	(11,333,157)
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses															
18 Production	0	(37,580)	0	0	0	0	0	0	0	0	0	0	0	0	(37,580)
19 Distribution	0	(177,800)	0	0	0	0	0	0	0	0	0	0	0	0	(177,800)
20 Customer Accounts	0	(316,420)	0	0	0	0	(1,025,539)	0	0	0	0	0	0	0	(1,341,959)
21 Customer Service & Information	0	477,409	0	0	0	(21,561,268)	0	0	0	(6,015)	0	0	0	0	(21,089,874)
22 Administrative & General	0	(782,445)	0	0	0	0	0	(909,591)	0	0	(191,861)	147,611	14,610,179	0	12,873,893
23 Total O&M Expense	0	(836,836)	0	0	0	(21,561,268)	(1,025,539)	(909,591)	0	(6,015)	(191,861)	147,611	14,610,179	0	(9,773,319)
24 Other Operating Expenses															
25 Depreciation, Depletion, Amortization	0	7,599,271	0	0	0	0	0	0	0	0	0	0	0	0	7,599,271
26 Taxes Other Than Income Taxes	0	2,342,700	0	0	0	0	0	0	0	0	0	0	0	0	2,342,700
27 Income Taxes	0	(2,253,965)	(1,476,797)	0	0	5,337,466	253,871	225,168	0	1,489	47,495	(36,541)	(3,616,732)	0	(1,518,547)
28 Total Other Operating Expenses	0	7,688,006	(1,476,797)	0	0	5,337,466	253,871	225,168	0	1,489	47,495	(36,541)	(3,616,732)	0	8,423,425
29 Total Utility Operating Expenses	0	6,851,171	(12,809,954)	0	0	(16,223,802)	(771,668)	(684,423)	0	(4,526)	(144,366)	111,070	10,993,447	0	(12,683,051)
30 NET OPERATING INCOME	0	(6,851,171)	(4,488,884)	0	0	16,223,802	771,668	684,423	0	4,526	144,366	(111,070)	(10,993,447)	0	(4,615,786)
31 RATE BASE SUMMARY															
32 Net Utility Plant															
33 101 Gas Plant In Service	302,738,063	0	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	297,700,070
34 105 Gas Plant Held For Future Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 106 Completed Construction Not Classified	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 108 Accumulated Depreciation	(9,561,852)	0	0	0	4,440,071	0	0	0	0	0	0	0	0	0	(5,121,781)
37 111 Accumulated Amort & Depletion	0	0	0	0	387,467	0	0	0	0	0	0	0	0	0	387,467
38 254 Other Regulatory Liabilities ARC	1,083,596	0	0	0	0	0	0	0	0	0	0	0	0	0	1,083,596
39 Total Net Utility Plant	294,259,806	0	0	0	(210,454)	0	0	0	0	0	0	0	0	0	294,049,353
40 Other Rate Base Accounts															
41 154 Materials & Supplies	643,675	0	0	0	0	0	0	0	0	0	0	0	0	0	643,675
42 164-1 Gas Stored Underground	0	0	0	(52,891,067)	0	0	0	0	0	0	0	0	0	0	(52,891,067)
43 165 Prepayments	(257,725)	0	0	0	0	0	0	0	0	0	0	0	0	0	(257,725)
44 190 Accum Deferred Income Taxes	(70,570,826)	0	0	0	0	0	0	0	0	0	0	0	0	0	(70,570,826)
45 235-1 Customer Deposits	(1,121,111)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,121,111)
46 252 Misc Customer Credits	6,537,410	0	0	0	0	0	0	0	0	0	0	0	0	0	6,537,410
47 253-1 Unclaimed Customer Deposits	(6,808)	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,808)
48 255 Deferred Investment Tax Credits	28,630	0	0	0	0	0	0	0	0	0	0	0	0	0	28,630
49 282 Accum Deferred Income Taxes	30,409,768	0	0	0	0	0	0	0	0	0	0	0	0	0	30,409,768
50 Working Capital - Cash	0	(2,080)	(35,622)	0	0	(45,116)	(2,146)	(1,903)	0	(13)	(401)	309	30,571	0	(56,402)
51 Total Other Rate Base Accounts	(34,336,988)	(2,080)	(35,622)	(52,891,067)	0	(45,116)	(2,146)	(1,903)	0	(13)	(401)	309	30,571	0	(87,284,456)
52 TOTAL RATE BASE	259,922,818	(2,080)	(35,622)	(52,891,067)	(210,454)	(45,116)	(2,146)	(1,903)	0	(13)	(401)	309	30,571	0	206,764,896

AVERAGE RATE BASE ADJUSTMENT

Forecasted rate base was calculated by taking historical balances by FERC Account and adding the projected net additions. Net additions include capital budget amounts, amounts closed from the CWIP (107) Account and Retirements.

After year-end amounts are calculated, rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown on the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2019 Adjusted Avg Results				
12 Months Ended : Dec-2019				
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2019	13 Month Average Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,901	6,266,901	-
326...9	Structures	1,437,568	1,437,568	-
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	-
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	434,011	433,974	(38)
	Utah	20,037,679	20,035,945	(1,734)
	Total	20,471,690	20,074,069	(397,621)
375	Structures & Improvements			
	Wyoming	1,004,475	965,576	(38,898)
	Utah	15,501,058	14,900,779	(600,278)
	Total	16,505,532	16,512,251	6,719
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total \ Wyoming	41,533,025	46,695,895	5,162,870
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,555,365,511	1,748,709,230	193,343,718
	Total	1,596,898,536	1,532,512,034	(64,386,503)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	14,286,566	7,305,235	(6,981,331)
	Total	14,286,566	15,122,498	835,932
378	Measuring & Regulation Station Equip			
	Wyoming	7,646,804	9,213,822	1,567,019
	Utah	101,237,992	121,984,153	20,746,161
	Total	108,884,795	104,634,742	(4,250,053)
380	Services			
	Wyoming	20,117,572	20,917,644	800,072
	Utah	393,312,976	408,954,962	15,641,986
	Total	413,430,548	402,790,382	(10,640,167)
381...2	Meters & Meter Installation			
	Wyoming	10,480,481	11,919,499	1,439,019
	Utah	331,969,358	377,550,299	45,580,940
	Total	342,449,839	326,020,753	(16,429,086)
383...4	House Regulators & Reg Installations			
	Wyoming	759,018	752,253	(6,765)
	Utah	13,889,338	13,765,536	(123,802)
	Total	14,648,356	14,681,133	32,777
387	Other Equipment			
	Wyoming	68,977	68,977	-
	Utah	2,237,018	2,237,018	-
	Total	2,305,996	2,305,284	(712)

Rate Base Dominion Energy Utah - DEC 2019 Adjusted Avg Results 12 Months Ended : Dec-2019		A	B	(A - B)
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2019	13 Month Average Adjustment
UTILITY RATE BASE				
	Total Distribution Plant	2,529,881,859	2,434,653,145	(95,228,714)
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,775,954	3,775,954	-
	Total	3,787,538	3,787,538	-
390	Structures & Improvements			
	Distribution - Wyoming	1,617,861	1,813,725	195,865
	Distribution - Utah	44,053,641	49,386,948	5,333,307
	Total	96,748,502	95,834,474	(914,028)
391	Office Furniture & Equipment			
	Distribution - Wyoming	147,841	126,391	(21,450)
	Distribution - Utah	12,701,484	10,858,642	(1,842,842)
	General	39,749,386	33,982,198	(5,767,187)
	Total	52,598,711	55,823,610	
392	Transportation Equipment			
	Distribution - Wyoming	2,941,470	3,044,311	102,841
	Distribution - Utah	49,990,449	51,738,243	1,747,795
	General	0	-	-
	Total	52,931,918	52,664,802	(267,116)
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	45,026	45,026	-
	Total	57,398	57,398	-
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,395,252	3,043,150	647,898
	Distribution - Utah	29,287,123	37,209,071	7,921,948
	General	0	-	-
	Total	31,682,376	31,802,473	120,097
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	61,118	61,118	-
	General	0	-	-
	Total	61,118	61,118	-
396	Power Operated Equipment			
	Distribution - Wyoming	1,042,454	1,042,454	-
	Distribution - Utah	11,060,443	11,060,443	-
	General	0	-	-
	Total	12,102,897	12,130,968	28,071
397	Communication Equipment			
	Distribution - Wyoming	100,471	177,644	77,173
	Distribution - Utah	15,148,750	26,784,684	11,635,934
	Total	15,249,222	15,193,033	(56,188)
398	Miscellaneous Equipment			
	Distribution - Wyoming	3,864	3,796	(68)
	Distribution - Utah	322,485	316,813	(5,671)
	General	0	-	-
	Total	326,348	329,491	3,143
	Total General Plant	265,546,027	267,684,906	2,138,879
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	82,055,246	90,978,524	8,923,278
	Distribution - Utah	2,447,896,240	2,715,501,901	267,605,661
	General	265,546,027	291,755,150	26,209,124
	Gas Plant in Service	2,875,465,648	3,178,203,711	302,738,063
105	Gas Plant Held For Future Use			

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - DEC 2019 Adjusted Avg Results				
12 Months Ended : Dec-2019				
FERC Acct	Description	Balance	13 Month Average	13 Month Average
		Dec-17	All Accounts AVG RB DEC 2019	Adjustment
UTILITY RATE BASE				
	Distribution - Utah	5,037	5,037	-
	Total	5,037	5,037	-
106	Complete Construction Not Yet Classified			
	Production	0	-	-
	Distribution - Wyoming	710,921	710,921	-
	Distribution - Utah	22,418,305	22,418,305	-
	General	3,618,205	3,618,205	-
	Total	26,747,431	26,747,431	-
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(69,576,718)	(70,477,322)	(900,604)
	Distribution - Wyoming	(27,333,445)	(27,687,251)	(353,805)
	Distribution - Utah	(512,951,844)	(519,591,516)	(6,639,672)
	General	(128,844,639)	(130,512,410)	(1,667,771)
	Total	(738,706,646)	(748,268,499)	(9,561,852)
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	-
	General	0	-	-
	Total	(6,219,903)	(6,219,903)	-
254	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	0	-	-
	Distribution - Wyoming	(6,315,729)	(6,300,085)	15,644
	Distribution - Utah	(188,074,207)	(187,608,344)	465,863
	General	(243,070,289)	(242,468,200)	602,089
	Total	(437,460,225)	(436,376,629)	1,083,596
System Net Utility Plant				
	Production	4,241,141	3,340,537	(900,604)
	Distribution - Wyoming	49,106,109	57,691,226	8,585,117
	Distribution - Utah	1,769,234,788	2,030,666,640	261,431,852
	General	(102,750,696)	(77,607,254)	25,143,442
	System Net Utility Plant	1,719,831,342	2,014,091,148	294,259,806
WORKING CAPITAL				
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	821,280	842,276	20,996
	Distribution - Utah	24,356,952	24,979,631	622,679
	Total	25,178,232	25,821,906	643,675
1641	Gas Stored Underground			
	Production	52,891,067	52,891,067	-
	Total	52,891,067	52,891,067	-
165	Prepayments			
	General	3,910,154	3,652,429	(257,725)
	Total	3,910,154	3,652,429	(257,725)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	1,832,179	-	(1,832,179)
	Distribution - Utah	55,602,894	-	(55,602,894)
	General	0	-	-
	Total	57,435,073	-	(57,435,073)
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	13,135,753	-	(13,135,753)
	General	0	-	-
	Total	13,135,753	-	(13,135,753)

Rate Base Dominion Energy Utah - DEC 2019 Adjusted Avg Results 12 Months Ended : Dec-2019		A	B	(A - B)
FERC Acct	Description	Balance Dec-17	13 Month Average All Accounts AVG RB DEC 2019	13 Month Average Adjustment
UTILITY RATE BASE				
2351	Customer Deposits			
	Distribution - Wyoming	(248,144)	(263,295)	(15,152)
	Distribution - Utah	(5,457,546)	(6,563,506)	(1,105,960)
	Total	(5,705,690)	(6,826,801)	(1,121,111)
252	Misc Customer Credits			
	Distribution - Wyoming	(404,156)	(186,313)	217,843
	Distribution - Utah	(11,724,439)	(5,404,872)	6,319,567
	Total	(12,128,595)	(5,591,185)	6,537,410
2531	Unclaimed Customer Deposits			
	General	(29,018)	(35,826)	(6,808)
	Total	(29,018)	(35,826)	(6,808)
255	Deferred Investment Tax Credits			
	Production	(1,311)	0	1,311
	Distribution - Wyoming	(855)	0	855
	Distribution - Utah	(25,937)	0	25,937
	General	(527)	0	527
	Total	(28,630)	0	28,630
2820	Accum Deferred Income Taxes - Federal			
	Production	44,147	40,206	(3,941)
	Distribution - Wyoming	(8,486,890)	(7,729,246)	757,644
	Distribution - Utah	(257,559,818)	(234,566,855)	22,992,963
	General	(12,817,268)	(11,673,041)	1,144,227
	Total	(278,819,829)	(253,928,935)	24,890,894
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(642,062)	58,694
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(58,704,740)	5,366,452
	General	(1,119,041)	(1,025,313)	93,728
	Total	(65,890,989)	(60,372,115)	5,518,874
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	0	-	-
	Total	0	-	-
System Working Capital (W/O WC Cash)				
	Production	52,233,148	52,289,211	56,063
	Distribution - Wyoming	(6,486,586)	(7,336,578)	(849,992)
	Distribution - Utah	(245,743,334)	(280,260,343)	(34,517,009)
	General	(10,055,701)	(9,081,751)	973,950
	System Working Capital (W/O WC Cash)	(210,052,472)	(244,389,460)	(34,336,988)
RATE BASE (W/O Working Cap. Cash)				
	Production	56,474,289	55,629,749	(844,541)
	Distribution - Wyoming	42,619,523	50,354,648	7,735,125
	Distribution - Utah	1,523,491,454	1,750,406,297	226,914,843
	General	(112,806,398)	(86,689,006)	26,117,392
	RATE BASE (W/O Working Cap. Cash)	1,509,778,870	1,769,701,688	259,922,818

FORECASTED EXPENSES

The forecasted expenses are based on a combination of factors derived from Global Insight and Dominion Energy Utah. These adjustments reflect the changes from historical to forecasted amounts.

Forecasted expenses were calculated by taking the historical O&M expenses related to labor and non-labor. The labor related O&M expenses were increased based on budgeted changes to labor. The non-labor related O&M expenses were increased based on Global Insight Inflation Factors. Additional adjustments to non-labor O&M based on known and measurable changes will be made in later adjustments. Depreciation expense was calculated using forecasted rate base amounts.

EXPENSES
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2019	Adjustment
				Adjustment
810	Gas Used for Compressor Station Fuel	(14,233)	(14,823)	(590)
812	Gas Used for Other Utility Operations	(893,092)	(930,082)	(36,990)
			0	
	Total Production Expenses	(907,325)	(944,905)	(37,580)
Distribution Operations & Maintenance Expenses				
870	Operation Supervision & Engineering			
	Utah	11,130,355	10,882,113	(248,242)
	Wyoming	643,278	643,661	384
	Total	11,773,633	11,525,775	(247,858)
871	Distribution Load Dispatching			
	Utah	1,879,996	1,811,321	(68,675)
	Wyoming	30,806	31,768	962
	Total	1,910,803	1,843,089	(67,713)
872	Compressor Station Labor & Expenses			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
873	Compressor Station Fuel & Power			
	Utah	14,233	14,823	590
	Wyoming	0	0	0
	Total	14,233	14,823	590
874	Mains & Service Expenses			
	Utah	12,278,207	12,412,199	133,992
	Wyoming	451,742	460,592	8,850
	Total	12,729,949	12,872,791	142,842
875	Measuring & Regulating Station Expenses			
	Utah	2,204,988	2,174,342	(30,646)
	Wyoming	139,070	139,488	418
	Total	2,344,058	2,313,830	(30,228)
878	Meter & House Regulator Expenses			
	Utah	2,725,264	2,651,745	(73,519)
	Wyoming	214,422	208,237	(6,185)
	Total	2,939,686	2,859,982	(79,704)
879	Customer Installations Expenses			
	Utah	2,960,079	2,873,414	(86,665)
	Wyoming	118,847	115,995	(2,852)
	Total	3,078,926	2,989,410	(89,517)
880	Other Expenses			
	Utah	7,913,747	7,742,081	(171,665)
	Wyoming	652,901	638,874	(14,026)
	Total	8,566,648	8,380,956	(185,692)
881	Rents			
	Utah	42,721	44,229	1,508
	Wyoming	1,404	1,453	50
	Total	44,125	45,682	1,558
885	Maintenance Supervision & Engineering			
	Utah	542,084	565,091	23,007
	Wyoming	16,345	17,039	694
	Total	558,429	582,130	23,700
886	Maintenance of Structures & Improvements			
	Utah	88,322	95,308	6,986
	Wyoming	2,954	2,930	(24)
	Total	91,276	98,238	6,962
887	Maintenance of Mains			
	Utah	8,401,731	8,754,578	352,847
	Wyoming	133,673	130,786	(2,887)
	Total	8,535,404	8,885,364	349,960
888	Maint of Compressor Station Equipment			
	Utah	973,057	1,027,072	54,015
	Wyoming	102,475	103,895	1,420
	Total	1,075,532	1,130,967	55,436
889	Maint of Meas. & Reg. Station Equipment			
	Utah	89,094	93,053	3,959
	Wyoming	81,723	78,675	(3,048)
	Total	170,817	171,728	911
892	Maintenance of Services			
	Utah	472,098	431,401	(40,697)
	Wyoming	72,587	70,259	(2,328)
	Total	544,685	501,660	(43,026)
893	Maintenance of Meters & House Regulators			
	Utah	569,715	553,593	(16,122)
	Wyoming	1,966	2,067	101
	Total	571,681	555,660	(16,021)
8941	Maintenance of Communication Equipment			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
8942	Maintenance of Other Equipment			

EXPENSES
Dominion Energy
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FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2019	Adjustment
				Adjustment
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Distribution O&M Expenses				
	Utah Distribution O&M Expenses	52,285,692	52,126,363	(159,329)
	Wyoming Distribution O&M Expenses	2,664,193	2,645,721	(18,471)
	System Total Distribution O&M Expenses	54,949,884	54,772,084	(177,800)
Customer Accounts Expense				
901	Supervision			
	Utah	1,123,201	1,115,856	(7,346)
	Wyoming	23,974	25,016	1,042
	Total	1,147,175	1,140,872	(6,304)
902	Meter Reading Expense			
	Utah	1,931,571	1,855,893	(75,678)
	Wyoming	66,803	68,344	1,541
	Total	1,998,374	1,924,238	(74,137)
9031	Customer Records Expense			
	Utah	13,163,140	12,938,722	(224,418)
	Wyoming	550,191	560,386	10,195
	Total	13,713,332	13,499,108	(214,223)
9032	Collection Expense			
	Utah	139,298	107,158	(32,140)
	Wyoming	34,518	34,204	(313)
	Total	173,816	141,363	(32,453)
9033	Interest Exp - Customer Security Deposits			
	Utah	273,728	284,228	10,500
	Wyoming	5,135	5,332	197
	Total	278,863	289,560	10,697
904.0	Uncollectible Accounts - DNG			
	Utah	656,084	656,084	0
	Wyoming	63,801	63,801	0
	Total	719,885	719,885	0
904.1	Uncollectible Accounts - SNG			
	Utah	212,317	212,317	0
	Wyoming	0	0	0
	Total	212,317	212,317	0
904.2	Uncollectible Accounts - Commodity			
	Utah	841,818	841,818	0
	Wyoming	0	0	0
	Total	841,818	841,818	0
905	Miscellaneous Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Customer Accounts Exp				
	Utah Customer Accounts Expenses	18,341,158	18,012,076	(329,081)
	Wyoming Customer Accounts Expenses	744,422	757,084	12,662
	System Total Customer Accounts Exp	19,085,580	18,769,160	(316,420)
Customer Service & Information Expense				
907	Supervision			
	Utah	370,306	364,889	(5,416)
	Wyoming	9,680	10,101	421
	Total	379,986	374,990	(4,996)
908	Customer Assistance Expense			
	Utah	23,269,930	23,729,477	459,548
	Wyoming	237,203	243,890	6,688
	Total	23,507,132	23,973,368	466,235
909	Info & Instructional Advertising Expense			
	Utah	745,488	761,223	15,736
	Wyoming	20,520	20,953	433
	Total	766,007	782,176	16,169
910	Misc Customer Service & Info Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
System Total Cust Service & Info Exp				
	Utah Total Cust Service & Info Exp	24,385,723	24,855,590	469,867
	Wyoming Total Cust Service & Info Exp	267,402	274,944	7,542
	System Total Cust Service & Info Exp	24,653,125	25,130,534	477,409
Administrative & General Expense				
920	Administrative & General Salaries			
	Utah	4,406,725	4,177,663	(229,062)
	Wyoming	116,003	109,973	(6,030)
	Total	4,522,728	4,287,636	(235,092)

EXPENSES
Dominion Energy
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FERC Acct	Description	Booked	Forecast	
		Expense 2017	Expense 2019	Adjustment
				Adjustment
921	Office Supplies & Expenses			
	Utah	32,693,296	31,986,420	(706,876)
	Wyoming	1,489,435	1,532,391	42,957
	Total	34,182,730	33,518,811	(663,920)
922	Administrative Expenses Transferred			0
	Utah	(3,802,907)	(3,802,907)	0
	Wyoming	(125,233)	(125,233)	0
	Total	(3,928,139)	(3,928,139)	0
923	Outside Services Employed			
	Utah	1,318,005	1,363,150	45,146
	Wyoming	81,652	84,449	2,797
	Total	1,399,657	1,447,600	47,942
924	Property Insurance			
	Utah	304,598	318,459	13,861
	Wyoming	10,049	10,507	457
	Total	314,647	328,966	14,318
925	Injuries & Damages			
	Utah	11,516	10,904	(612)
	Wyoming	225	226	1
	Total	11,741	11,131	(610)
926	Employee Pensions & Benefits			
	Utah	162,902	154,311	(8,591)
	Wyoming	4,488	4,379	(110)
	Total	167,391	158,690	(8,701)
928	Regulatory Expense			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
9301	General Advertising Expenses			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
9302	Miscellaneous General Expenses			
	Utah	2,062,152	2,101,617	39,465
	Wyoming	42,540	43,740	1,199
	Total	2,104,692	2,145,356	40,664
931	Rents			
	Utah	849,584	871,809	22,225
	Wyoming	27,802	28,530	727
	Total	877,387	900,339	22,952
935	Maintenance of General Plant			
	Utah	0	0	0
	Wyoming	0	0	0
	Total	0	0	0
	Total Administrative & General Expense			0
	Utah Total Cust Service & Info Exp	38,005,871	37,181,426	(824,444)
	Wyoming Total Cust Service & Info Exp	1,646,962	1,688,962	41,999
	Total Administrative & General Expense	39,652,833	38,870,388	(782,445)
	TOTAL O & M	137,434,097	136,597,262	(836,836)
Other Operating Expenses				
403	Depreciation Expense			
	Production	649,452	666,560	17,108
	Distribution - Wyoming	1,756,909	2,323,997	567,088
	Distribution - Utah	55,992,912	64,963,443	8,970,530
	General	8,318,553	6,380,205	(1,938,347)
	Total Depreciation Expense	66,717,826	74,334,205	7,616,379
404	Amortization and Depletion			
	Production	17,108	0	(17,108)
	Distribution - Wyoming	0	0	0
	Distribution - Utah	0	0	0
	General	0	0	0
	Total Amortization Expense	17,108	0	(17,108)
	Total Depreciation, Deplec & Amort	66,734,934	74,334,205	7,599,271
Tax Expenses				
408	Taxes Other Than Income Taxes			
	Production	0	0	0
	Distribution - Wyoming	843,251	932,006	88,755
	Distribution - Utah	19,756,919	21,836,390	2,079,471
	General	1,657,672	1,832,147	174,475
	Total Other Taxes	22,257,842	24,600,542	2,342,700
4090	Income Taxes - Federal	41,536,613	41,536,613	0
4091	Income Taxes - State	651,828	651,828	0
4101	Deferred Income Taxes	5,456,116	5,456,116	0
4111	Deferred Income Tax Credit	0	0	0
4114	Investment Tax Credit Adjustment	0	0	0
	South Georgia Amortization	0	0	0
	Section 29 Tax Credits	0	0	0
	Total Tax Expenses	69,902,400	72,245,100	2,342,700
	Total Utility Other Operating Expenses	136,637,334	146,579,305	9,941,971
	TOTAL	88,992,776	98,934,747	9,941,971

REVENUE

Revenues for the GS class have been estimated by taking estimated customers by month multiplied by the allowed revenue per customer. For the other classes revenue has been forecasted using current volumetric rates and estimated usage.

Revenue
Dominion Energy
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Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2019 with CET	REVENUE CHANGE		
UTILITY OPERATING REVENUE						1	
TARIFF DTH SALES AND REVENUE						2	
			536,084,033	524,750,876	(5,968,509)	3	
						4	
						5	
						6	
						7	
Utah						8	
FIRM	GS-1	Distribution Non-Gas Rev	sales	316,199,223	323,644,028	7,444,805	9
FIRM			sales				10
FIRM		Supplier Non-Gas Revenue	sales	100,235,379	119,026,168	18,790,789	11
FIRM			sales				12
FIRM		Commodity Revenue	sales	393,060,780	373,666,043	(19,394,737)	13
FIRM		Total Revenue	sales	809,495,382	816,336,239	815,344,134	14
FIRM		# of Customers	sales	992,105	1,037,700		15
FIRM		Total Dth	sales	97,193,727	107,742,491	10,548,764	16
FIRM							17
FIRM	GS-C	Distribution Non-Gas Rev	sales	0	0	0	18
FIRM			sales				19
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	20
FIRM			sales				21
FIRM		Commodity Revenue	sales	0	0	0	22
FIRM		Total Revenue	sales	0	0	0	23
FIRM		# of Customers	sales				24
FIRM		Total Dth	sales	0	0	0	25
FIRM							26
FIRM	GSS	Distribution Non-Gas Rev	sales	0	0	0	27
FIRM			sales				28
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	29
FIRM			sales				30
FIRM		Commodity Revenue	sales	0	0	0	31
FIRM		Total Revenue	sales	0	0	0	32
FIRM		# of Customers	sales				33
FIRM		Total Dth	sales	0	0	0	34
FIRM							35
FIRM	F1_FS_F1A_F1B	Distribution Non-Gas Rev	sales	3,357,867	2,569,000	(788,867)	36
FIRM			sales				37
FIRM		Supplier Non-Gas Revenue	sales	3,463,902	2,758,443	(705,459)	38
FIRM			sales				39
FIRM		Commodity Revenue	sales	15,794,370	10,229,064	(5,565,306)	40
FIRM		Total Revenue	sales	22,616,139	15,556,507	(7,059,632)	41
FIRM		# of Customers	sales				42
FIRM		Total Dth	sales	3,917,177	2,949,438	(967,739)	43
FIRM							44
FIRM	F-3	Distribution Non-Gas Rev	sales	0	0	0	45
FIRM			sales				46
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	47
FIRM			sales				48
FIRM		Commodity Tariff Revenue	sales	0	0	0	49
FIRM		Commodity Demand Revenue	sales	0	0	0	50
FIRM		Total Revenue	sales	0	0	0	51
FIRM		# of Customers	sales				52
FIRM		Total Sales Dth	sales	0	0	0	53
FIRM							54
FIRM	NGV	Distribution Non-Gas Rev	sales	1,777,126	1,245,779	(531,347)	55
FIRM			sales				56
FIRM		Supplier Non-Gas Revenue	sales	265,317	181,037	(84,280)	57
FIRM			sales				58
FIRM		Commodity Revenue	sales	1,200,610	671,720	(528,891)	59
FIRM		Total Revenue	sales	3,243,054	2,098,536	(1,144,518)	60
FIRM		# of Customers	sales				61
FIRM		Total Dth	sales	297,835	193,683	(104,152)	62
FIRM							63
FIRM	F-4	Distribution Non-Gas Rev	sales	0	0	0	64
FIRM			sales				65
FIRM		Supplier Non-Gas Revenue	sales	0	0	0	66
FIRM			sales				67
FIRM		Commodity Revenue	sales	0	0	0	68
FIRM		Total Revenue	sales	0	0	0	69
FIRM		# of Customers	sales				70
FIRM		Total Dth	sales	0	0	0	71
FIRM							72
INTERRUPTIBLE	I-2	Distribution Non-Gas Rev	sales	0	0	0	73
INTERRUPTIBLE			sales				74
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	75
INTERRUPTIBLE			sales				76
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	77
INTERRUPTIBLE		Total Revenue	sales	0	0	0	78
INTERRUPTIBLE		# of Customers	sales				79
INTERRUPTIBLE		Total Dth	sales	0	0	0	80
INTERRUPTIBLE							81
INTERRUPTIBLE	I-4_I4A_I4B	Distribution Non-Gas Rev	sales	0	0	0	82
INTERRUPTIBLE			sales				83
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	0	0	0	84
INTERRUPTIBLE			sales				85
INTERRUPTIBLE		Commodity Revenue	sales	0	0	0	86
INTERRUPTIBLE		Total Revenue	sales	0	0	0	87
INTERRUPTIBLE		# of Customers	sales				88
INTERRUPTIBLE		Total Dth	sales	0	0	0	89
INTERRUPTIBLE							90
INTERRUPTIBLE	IS_IS-2	Distribution Non-Gas Rev	sales	373,983	148,888	(225,095)	91
INTERRUPTIBLE			sales				92
INTERRUPTIBLE		Supplier Non-Gas Revenue	sales	111,250	34,712	(76,538)	93
INTERRUPTIBLE			sales				94
INTERRUPTIBLE		Commodity Revenue	sales	2,493,346	672,202	(1,821,144)	95
INTERRUPTIBLE		Total Revenue	sales	2,978,579	855,802	(2,122,777)	96

Revenue
Dominion Energy
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Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2019 with CET	REVENUE CHANGE	
INTERRUPTIBLE	# of Customers	sales				1
INTERRUPTIBLE	Total Dth	sales	619,341	193,822	(425,519)	2
INTERRUPTIBLE						95
IS-4	Distribution Non-Gas Rev	sales	0	0	0	97
INTERRUPTIBLE	Supplier Non-Gas Revenue	sales	0	0	0	98
INTERRUPTIBLE		sales				99
INTERRUPTIBLE	Commodity Revenue	sales	0	0	0	100
INTERRUPTIBLE	Total Revenue	sales	0	0	0	101
INTERRUPTIBLE	# of Customers	sales				102
INTERRUPTIBLE	Total Dth	sales	0	0	0	103
						104
P1	Distribution Non-Gas Rev	sales	0	5,248,944	5,248,944	105
	Supplier Non-Gas Revenue	sales	0	0	0	106
		sales				107
	Commodity Revenue	sales	0	0	0	108
	Total Revenue	sales	0	5,248,944	5,248,944	109
	# of Customers	sales				110
	Total Dth	sales	0	32,925,927	32,925,927	111
						112
TRANSPORTATION	Distribution Non-Gas Rev	trans	5,148,837	2,459,413	(2,689,424)	113
TRANSPORTATION	Supplier Non-Gas Revenue	trans	0	0	0	114
TRANSPORTATION		trans				115
TRANSPORTATION	Commodity Revenue	trans	0	0	0	116
TRANSPORTATION	Total Revenue	trans	5,148,837	2,459,413	(2,689,424)	117
TRANSPORTATION	# of Customers	trans				118
TRANSPORTATION	Total Dth	trans	31,275,505	6,130,851	(25,144,654)	119
						120
FT2	Distribution Non-Gas Rev	trans	0	0	0	121
	Supplier Non-Gas Revenue	trans	0	0	0	122
		trans				123
	Commodity Revenue	trans	0	0	0	124
	Total Revenue	trans	0	0	0	125
	# of Customers	trans				126
	Total Dth	trans	0	0	0	127
						128
MT	Distribution Non-Gas Rev	trans	24,214	25,693	1,479	129
	Supplier Non-Gas Revenue	trans	2,090	0	(2,090)	130
		trans				131
	Commodity Revenue	trans	0	0	0	132
	Total Revenue	trans	26,304	25,693	(611)	133
	# of Customers	trans				134
	Total Dth	trans	21,165	21,165	0	135
						136
FTE_FT1L	Distribution Non-Gas Rev	trans	0	0	0	137
	Supplier Non-Gas Revenue	trans	0	0	0	138
		trans				139
	Commodity Revenue	trans	0	0	0	140
	Total Revenue	trans	0	0	0	141
	# of Customers	trans				142
	Total Dth	trans	0	0	0	143
						144
IT_TS_ITA_ITB	Distribution Non-Gas Rev	trans	20,188,113	25,212,953	5,024,840	145
	Supplier Non-Gas Revenue	trans	568,888	0	(568,888)	146
		trans				147
	Commodity Revenue	trans	96,363	0	(96,363)	148
	Total Revenue	trans	20,853,364	25,212,953	4,359,589	149
	# of Customers	trans				150
	Total Dth	trans	44,783,653	48,749,445	3,965,792	151
						152
TSP_ITS	Distribution Non-Gas Rev	trans	0	0	0	153
	Supplier Non-Gas Revenue	trans	0	0	0	154
		trans				155
	Commodity Revenue	trans	0	0	0	156
	Total Revenue	trans	0	0	0	157
	# of Customers	trans				158
	Total Dth	trans	0	0	0	159
						160
FT-2C	Distribution Non-Gas Rev	trans	0	0	0	161
	Supplier Non-Gas Revenue	trans	0	0	0	162
		trans				163
	Commodity Revenue	trans	0	0	0	164
	Total Revenue	trans	0	0	0	165
	# of Customers	trans				166
	Total Dth	trans	0	0	0	167
						168
E-1	Distribution Non-Gas Rev	trans	0	0	0	169
	Supplier Non-Gas Revenue	trans	0	0	0	170
		trans				171
	Commodity Revenue	trans	0	0	0	172
	Total Revenue	trans	0	0	0	173
	# of Customers	trans				174
	Total Dth	trans	0	0	0	175
						176
	Distribution Non-Gas Rev	trans	0	0	0	177
	Supplier Non-Gas Revenue	trans	0	0	0	178
		trans				179
	Commodity Revenue	trans	0	0	0	180
	Total Revenue	trans	0	0	0	181
	# of Customers	trans				182
	Total Dth	trans	0	0	0	183
						184
						185
						186

Revenue
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Rate Class	Description	Booked Rev 2017	AVG Projected Rev 2019 with CET	REVENUE CHANGE	
					1
					2
					187
	CET	(1,433,989)	0	1,433,989	188
	DSM	20,806,992	0	(20,806,992)	189
					190
	Utah Totals				191
	Distribution Non-Gas Rev	366,442,366	360,554,700	(5,887,667)	192
	Supplier Non-Gas Revenue	104,646,826	122,000,360	17,353,534	193
	Commodity Revenue	412,645,469	385,239,028	(27,406,441)	194
	Total Utah Revenue	75,231,385	52,495,549	(22,735,837)	195
	# of Customers				196
	Sales Dth	102,028,080	144,005,361	41,977,281	197
	Transportation Dth	76,080,323	54,901,461	(21,178,862)	198
	Total Utah Dth	178,108,403	198,906,822	20,798,419	199
					200
Idaho	GS-1	0	0	0	201
	Distribution Non-Gas Rev				202
	Supplier Non-Gas Revenue	0	0	0	203
	Commodity Revenue	0	0	0	204
	Total Revenue	0	0	0	205
	# of Customers				206
	Total Dth	0	0	0	207
					208
	I-2	0	0	0	209
	Distribution Non-Gas Rev				210
	Supplier Non-Gas Revenue	0	0	0	211
	Commodity Revenue	0	0	0	212
	Total Revenue	0	0	0	213
	# of Customers				214
	Total Dth	0	0	0	215
					216
	Idaho Totals	0	0	0	217
	Distribution Non-Gas Rev	0	0	0	218
	Supplier Non-Gas Revenue	0	0	0	219
	Commodity Revenue	0	0	0	220
	Total Idaho Revenue	0	0	0	221
	# of Customers				222
	Sales Dth	0	0	0	223
	Transportation Dth	0	0	0	224
	Total Idaho Dth	0	0	0	225
					226
Wyoming	GS-1	12,201,566	16,387,268	4,185,702	227
	Distribution Non-Gas Rev				228
FIRM	Supplier Non-Gas Revenue				229
FIRM	Commodity Revenue	17,122,316	16,013,606	(1,108,710)	230
FIRM	Total Revenue	29,323,882	32,400,874	3,076,992	231
FIRM	# of Customers				232
FIRM	Total Dth	3,395,528	3,552,855	157,327	233
					234
FIRM	F1_FS_F1A_F1B_F1C	167,408	154,975	(12,433)	235
FIRM	Distribution Non-Gas Rev				236
FIRM	Supplier Non-Gas Revenue				237
FIRM	Commodity Revenue	859,949	776,775	(83,174)	238
FIRM	Total Revenue	1,027,357	931,750	(95,607)	239
FIRM	# of Customers				240
FIRM	Total Dth	171,161	172,339	1,178	241
					242
FIRM	NGV	61,516	32,937	(28,579)	243
FIRM	Distribution Non-Gas Rev				244
FIRM	Supplier Non-Gas Revenue				245
FIRM	Commodity Revenue	34,020	19,543	(14,476)	246
FIRM	Total Revenue	95,536	52,481	(43,055)	247
FIRM	# of Customers				248
FIRM	Total Dth	6,777	4,336	(2,441)	249
					250
FIRM	GSW	0	0	0	251
FIRM	Distribution Non-Gas Rev				252
FIRM	Supplier Non-Gas Revenue				253
FIRM	Commodity Revenue	0	0	0	254
FIRM	Total Revenue	0	0	0	255
FIRM	# of Customers				256
FIRM	Total Dth	0	0	0	257
					258
	I-S_I-2	52,514	55,342	2,828	259
INTERRUPTIBLE	Distribution Non-Gas Rev				260
INTERRUPTIBLE	Supplier Non-Gas Revenue	(36)	27,018	27,054	261
INTERRUPTIBLE	Commodity Revenue	775,489	674,546	(100,943)	262
INTERRUPTIBLE	Total Revenue	827,967	756,906	(71,061)	263
INTERRUPTIBLE	# of Customers				264
INTERRUPTIBLE	Total Dth	148,998	149,658	660	265
					266
	I-4	0	0	0	267
	Distribution Non-Gas Rev				268
	Supplier Non-Gas Revenue	0	0	0	269
					270
					271
					272
					273
					274
					275
					276
					277
					278

Revenue
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

Rate Class	Description		Booked Rev 2017	AVG Projected Rev 2019 with CET	REVENUE CHANGE	
		sales			0	279
	Commodity Revenue	sales	0	0	0	280
	Total Revenue	sales	0	0	0	281
	# of Customers	sales			0	282
	Total Dth	sales	0	0	0	283
					0	284
IC	Distribution Non-Gas Rev	sales	0	0	0	285
Sales	(To Commodity Costs)	sales			0	286
		sales			0	287
		sales			0	288
	Commodity Revenue	sales	0	0	0	289
	Total Revenue	sales	0	0	0	290
	# of Customers	sales			0	291
	Total Dth	sales		0	0	292
					0	293
TRANSPORTATION	I-T_TS_ITA_ITB	Distribution Non-Gas Rev	80,745	78,206	(2,539)	294
TRANSPORTATION		trans			0	295
TRANSPORTATION		Supplier Non-Gas Revenue			0	296
TRANSPORTATION		trans			0	297
TRANSPORTATION		trans	0	0	0	298
TRANSPORTATION		Total Revenue	80,745	78,206	(2,539)	299
TRANSPORTATION		# of Customers			0	300
TRANSPORTATION		Total Dth	146,691	146,691	0	301
TRANSPORTATION					0	302
TRANSPORTATION	IC-IC1-IC2	Distribution Non-Gas Rev	43,701	36,710	(6,991)	303
TRANSPORTATION	Trans	trans			0	304
TRANSPORTATION		Supplier Non-Gas Revenue			0	305
TRANSPORTATION		trans			0	306
TRANSPORTATION		trans	0	0	0	307
TRANSPORTATION		Total Revenue	43,701	36,710	(6,991)	308
TRANSPORTATION		# of Customers			0	309
TRANSPORTATION		Total Dth	517,921	565,082	47,161	310
TRANSPORTATION					0	311
	CET	Distribution Non-Gas Rev	340,767	(3,710,178)	(4,050,946)	312
DSM		Distribution Non-Gas Rev	165,057	0	(165,057)	313
Wyoming Totals					0	314
		Distribution Non-Gas Rev	12,936,315	12,865,003	(71,312)	315
		Supplier Non-Gas Revenue	(36)	27,018	27,054	316
		Non-Core DNG Revenue Credits	124,446	114,916	(9,530)	317
		Commodity Revenue	18,791,774	17,484,470	(1,307,304)	318
		Total Wyoming Revenue	31,399,188	34,256,927	2,857,739	319
		# of Customers			0	320
		Sales Dth	3,722,464	3,879,188	156,724	321
		Transportation Dth	664,612	711,773	47,161	322
		Total Wyoming Dth	4,387,076	4,590,961	203,885	323
					0	324
Colorado	I-4	Distribution Non-Gas Rev	0	0	0	325
		sales			0	326
		Supplier Non-Gas Revenue			0	327
		sales			0	328
		sales			0	329
		Commodity Revenue	0	0	0	330
		Total Revenue	0	0	0	331
		# of Customers			0	332
		Total Dth	0	0	0	333
					0	334
	IC	Distribution Non-Gas Rev	0	0	0	335
		trans			0	336
		Supplier Non-Gas Revenue			0	337
		trans			0	338
		trans	0	0	0	339
		Commodity Revenue	0	0	0	340
		Total Revenue	0	0	0	341
		# of Customers			0	342
		Total Dth	0	0	0	343
					0	344
Colorado Totals					0	345
		Distribution Non-Gas Rev	0	0	0	346
		Commodity Revenue	0	0	0	347
		Total Colorado Revenue	0	0	0	348
		# of Customers			0	349
		Sales Dth	0	0	0	350
		Transportation Dth	0	0	0	351
		Total Colorado Dth	0	0	0	352
					0	353
					0	354
SystemTotal	Tariff Revenue	Distribution Non-Gas Rev	379,378,681	373,419,703	(5,958,978)	355
		Supplier Non-Gas Revenue	104,646,790	122,027,378	17,380,588	356
		Non-Core DNG Revenue Credits	124,446	114,916	(9,530)	357
		Commodity Revenue	431,437,243	402,723,498	(28,713,745)	358
					0	359
		SystemTotal Tariff Revenue	915,587,160	898,285,495	(17,301,666)	360
		# of Customers			0	361
		Sales Dth	105,750,543	147,884,549	42,134,006	362
		Transportation Dth	76,744,935	55,613,234	(21,131,701)	363
		SystemTotal Dth	182,495,478	203,497,783	21,002,305	364

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

**Underground Storage
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019**

Account 164 - Underground Storage

	A	B
	Month	Monthly Balance
1	Dec-16	49,333,981
2	Jan-17	33,078,466
3	Feb-17	21,745,044
4	Mar-17	8,937,826
5	Apr-17	5,265,628
6	May-17	9,895,289
7	Jun-17	21,769,885
8	Jul-17	34,448,176
9	Aug-17	48,018,857
10	Sep-17	58,860,692
11	Oct-17	59,031,896
12	Nov-17	59,289,969
13	Dec-17	52,891,067
15	Adjustment	(52,891,067)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Dominion Energy Utah rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy Utah's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy Utah.

Wexpro Plant Adjustment
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

Wexpro Plant Adjustment

		B	F	G
	Acct # and Description	Production Amount \1	Allocation Factor \2	Adjustment Amount \3
1	ADDITIONS TO RATE BASE			
10	101 Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105 Gas Plant Held For Future Use	0	6.30%	0
12	106 Completed Construction Not Classified	0	6.30%	0
13	154 Materials & Supplies	0	6.30%	0
14	164.1 Gas Stored Underground	0	6.30%	0
15	165 Prepayments	0	6.30%	0
16	Working Capital - Cash	0	6.30%	0
17	Total Additions To Rate Base	<u>79,968,136</u>		<u>(5,037,993)</u>
18	DEDUCTIONS FROM RATE BASE			
19	108 Accumulated Depreciation	(70,477,322)	6.30%	4,440,071
20	111 Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1 Customer Deposits	0	6.30%	0
22	252 Misc Customer Credits	0	6.30%	0
23	253.1 Unclaimed Customer Deposits	0	6.30%	0
24	255 Deferred Investment Tax Credits	0	6.30%	0
25	282.0 Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1 Accum Deferred Income Taxes - State	0	6.30%	0
27	Total Deductions From Rate Base	<u>(76,627,599)</u>		<u>4,827,539</u>
28	TOTAL WEXPRO PLANT ADJUSTMENT			<u>(210,454)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

ENERGY EFFICIENCY ADJUSTMENT

The revenues and costs are accounted for in separate DSM/EE amortization filings and are not included as a component of the revenue requirement. The energy efficiency revenues were not included in the revenue forecast and the forecasted expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

		Energy Efficiency 2017	Energy Efficiency 2018	Energy Efficiency 2019
Revenue				
	Utah	(\$20,806,992)		
	Wyoming	(\$165,057)		
	Total	(20,972,049)		
<hr/>				
908	Customer Assistance Expense			
	Utah	(\$20,806,992)	(21,119,097)	(21,393,645)
	Wyoming	(\$165,057)	(165,472)	(167,623)
	Total	(20,972,049)	(21,284,568)	(21,561,268)
	Inflation Factors			
	Utah		1.50%	1.30%
	Wyoming		1.50%	1.30%

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2017 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.20% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019
Capital Structure : ORDERED CAP STR 13-057-05

	Utah Bad Debt 2017	Utah Bad Debt 2018	Utah Bad Debt 2019
	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment	Bad Debt Ratio Adjustment
Utah	91,049	122,104	92,397
Wyoming	(37,426)	(63,801)	(63,801)
Total	53,624	58,303	28,596
Bad Debt %	0.20%	0.20%	0.20%

SNG and Commodity of acc 904 Removal

	SNG	SNG	SNG
904.1			
Uncollectible Accounts			
Utah	(212,317)	(212,317)	(212,317)
Wyoming	0	0	0
Total	(212,317)	(212,317)	(212,317)
904.2			
Uncollectible Accounts			
Utah	(841,818)	(841,818)	(841,818)
Wyoming	0	0	0
Total	(841,818)	(841,818)	(841,818)
Total 904	(1,000,511)	(995,832)	(1,025,539)

Average Bad Debt Removal
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

Capital Structure : ORDERED CAP STR 13-057-05

		A	B	C	D
		Dec-17	Dec-18	Dec-19	
		3 Year Average	3 Year Average	3 Year Average	
		Bad Debt	Bad Debt	Bad Debt	
		Ratio	Ratio	Ratio	
		Adjustment	Adjustment	Adjustment	
904	Uncollectible Accounts				
	Utah	91,049	122,104	92,397	
	Wyoming	(37,426)	(63,801)	(63,801)	
	Total	<u>53,624</u>	<u>58,303</u>	<u>28,596</u>	

Revenues are lagging the Charge Offs by 6 Months.					
		12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.		2015	2016	2017	3 YR AVERAGE
1	CHARGE OFFS (ACC 144004) Dec of Each Year	3,638,318	3,798,537.99	3,316,135.74	3,584,331
2	COLLECTED (ACC 144005) Dec of Each Year	(1,856,811)	(1,689,278)	(1,683,522)	(1,743,204)
3	NET CHARGE OFFS	<u>1,781,507</u>	<u>2,109,260</u>	<u>1,632,614</u>	<u>1,841,127</u>
4					
5	HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK)	903,873,494	914,522,581	890,627,732	903,007,936
6	NET CHARGE OFFS	1,781,507	2,109,260	1,632,614	1,841,127
7					
8	% of Uncollectible Accounts to Total Revenues	0.20%	0.23%	0.18%	0.20%
9	Adjustment to Reflect change in Security Deposits				
10	Adjusted % of Uncollectible Accounts to Total Revenues				0.20%
11				Booked	Projected
12				2017	2018
13	UT Distribution Non Gas Rev (Includes Energy Eff.)			366,442,366	381,673,797
14	WY Distribution Non Gas Rev			12,936,315	0
15	3 YR BAD DEBT AVG FACTOR			0.20%	0.20%
16	3YR Average UT DNG Bad Debt			747,133	778,188
17	3 YR Average WY DNG Bad Debt			26,376	0
18					
19	Less Expensed UT DNG Bad Debt			656,084	656,084
20	Less Expensed WY DNG Bad Debt			63,801	63,801
21	SYSTEM ADJUSTMENT			719,885	719,885
22					
23	Utah			91,049	122,104
24	Wyoming			(37,426)	(63,801)
25	System Adjustment			53,624	58,303
26					28,596

QUESTAR CORPORATION INCENTIVE PLANS

In accordance with previous Commission orders, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Questar Corporation and QRS for incentive payouts. Because the incentive plan payouts vary from year to year, a 3-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses. This adjustment was calculated using the 2017 expense removal and adjusting it for inflation.

Incentive Compensation

Dominion Energy

Utah - DEC 2019 Adjusted Avg Results 12 Months Ended : Dec-2019		DEU Incentives 2017	DEU Incentives 2018	DEU Incentives 2019
Incentive Compensation Removal of Financial Based Payouts				
A				
Incentive Inflation Rate			-18.7%	3.0%
1	Corporation	1/	(\$646,298)	(\$525,678)
2	Dominion Energy Utah	2/	(\$439,432)	(\$357,420)
3	Total		(\$1,085,730)	(\$883,098)
4	Utah		(1,050,470)	(854,419)
5	Wyoming		(35,260)	(28,679)
			(1,085,730)	(883,098)
			(909,591)	(909,591)

1/ See Workpaper A

2/ See Workpaper B

Incentive Compensation

Dominion Energy

Utah - Dec 2017 Adjusted Avg Results

12 Months Ended : Dec-2017

Corporation Incentive Pay Adjustment 12 Mos. Ending Dec. 2017 Workpaper A		A	B 3-YR Average Percentage	C Total Payout	D Disallow Adjustment
1	Corp Management and Employee Incentive Plans				
2	Bonus related to Financial Goals & Affiliates		44.38%	1,316,290	(1,316,290)
3	Bonus related to O&M Goals		55.62%	1,649,931	
4	Total AMIP		100.00%	2,966,221	(1,316,290)
5	Long Term Incentive Plan (2017)				0
6					
7					
8	PIPE Bonus related to Financial Goals & Affiliates		0.00%	0	0
9	PIPE Bonus related to O&M Goals	1/	100.00%	1,777,021	
10	TOTAL PIPE		100.00%	1,777,021	0
11					
12	Total Corp AMIP and PIPE Plan Disallowed				(1,316,290)
13					
14					
15	Disallowed Allocation				
16	Allocated Through Distringas				
17					
18	Allocated to Company				
19	Percent to Company			49.10%	
20	Total to Company			(\$646,298)	(\$646,298)

1/ 100% of PIPE is based on operating goals.

Incentive Compensation

Dominion Energy

**Utah - Dec 2017 Adjusted Avg Results
12 Months Ended : Dec-2017**

Company Incentive Pay Adjustment
Actual Payout for 2017 (Paid in Feb 2018)
Workpaper B

	A	B	C	D	E	F
				% Payout	\$ Payout	Allowed \$
1 Management Incentive Plan (AMIP)						
2						
3						
4 Amount Expensed to 921 Account		\$961,868				
5						
6 O&M Goals				54.31%	522,437	522,437
7 Total AMIP Dollar Payout				54.31%	522,437	
8						
9 Employee Incentive Plan (PIPE)						
10						
11						
12 Amount Expensed to 921 Account		\$3,146,704				
13						
14 Operating Goals			1/	100.00%	3,146,704	3,146,704
15 Total PIPE % Payout				100.00%	3,146,704	
16						
17 Total AMIP and PIPE Allowed with Overheads (Line 6 + Line 14)						3,669,140
18 Total Incentives						4,108,572
19 Total Adjustment						(439,432)
20 Long Term Incentive Plan (2017)						0
21 Total Adjustment						(439,432)

1/ 100% of PIPE is based on operating goals.

Total AMIP Expense	961,868
Total PIPE	3,146,704
Total Incentive Expense	<u>4,108,572</u>

EVENT TICKETS

During 2017, Dominion Energy Utah received allocated expenses from Questar Corporation for tickets to sporting events at the Energy Solutions Arena. During this period, 100% of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment has been made.

Event Tickets
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

	Sporting Events 2017	Sporting Events 2018	Sporting Events 2019
Acc 921 Inflation Factor		1.50%	1.40%
Total Expenses	-	-	-
Utah Adjustment	-	-	-
Wyoming Adjustment	-	-	-

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, and adjustment has been made to decrease expenses for the 12 months ending December 31, 2017 by removing all of the advertising expenses related to promotional and institutional advertising expenses. These expenses were adjusted for inflation to arrive at the 2019 adjustment.

Advertising
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

		Advertising 2017	Advertising 2018	Advertising 2019
Account	Type			
909003	Promotional Advertising-Dealer	\$0	\$0	\$0
909005	Adv Exp - Parade of Homes	\$3,504	\$3,529	\$3,574
930100	General Advertising Expenses	\$944	\$951	\$963
930101	Institutional Advertising	\$1,448	\$1,459	\$1,478
930102	Financial Advertising	\$0	\$0	\$0
Total		5,896	5,938	6,015
Adjustment		(5,896)	(5,938)	(6,015)
930	Utah Adjustment	(5,705)	(5,745)	(5,820)
930	Wyoming Adjustment	(191)	(193)	(195)
		(5,896)	(5,938)	(6,015)
Inflation Factor			0.70%	1.30%

Advertising
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

Advertising Adjustment

	A	B	C	D	E	F
		Direct	Direct	Allocated	Total	Removed
Account	Type	Charges	Charges	From Corp	(B+D)	Amount
		To QGC	To QC	To QGC		
1	909003	Promotional Advertising-Dealer	\$0	\$0	\$0	\$0
2	909005	Adv Exp - Parade of Homes	\$3,504	\$0	\$0	\$3,504
3	930100	General Advertising Expenses	\$0	\$0	\$944	\$944
4	930101	Institutional Advertising	\$0	\$3,133	\$1,448	\$1,448
5	930102	Financial Advertising	\$0	\$0	\$0	\$0
7						
8		Total	\$3,504	\$3,133	\$2,392	\$5,896
9						
10						
11		Adjustment				(5,896)
12						
13		Utah Adjustment				(5,704)
14		Wyoming Adjustment				(192)
15		Total Adjustment				(5,896)

\1 Workpaper 1

Advertising
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results

Workpaper 1

Institutional Advertising

	A	B	C	D
1	Total QC Institutional Advertising		2,950	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to QGC			
8	Percent to QGC	49.10%		
9	Total to QGC	1,448	\$1,448	\$1,448
10				
11				
12				
13		General Advertising Expenses		
14				
15	Total QC General Advertising Expenses		1,923	
16				
17		Allocation	Allocated	Adjustment
18	Company and Allocation Amounts	Calculations	Amount	Amount
19				
20	Allocated to QGC			
21	Percent to QGC	49.10%		
22	Total to QGC	944	\$944	\$944

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2017 and those expenses which were allocated from Questar Corporation. The amounts removed represent 2017 amounts adjusted for inflation.

**Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019**

	Donations & Membership 2017	Donations & Membership 2018	Donations & Membership 2019
Acc 921 Inflation Factor		1.50%	1.40%
Questar Corporation Allocated	(\$156,846)	(\$159,199)	(\$161,428)
Questar Gas	(\$29,569)	(\$30,013)	(\$30,433)
Total	<u>(\$186,416)</u>	<u>(\$189,212)</u>	<u>(\$191,861)</u>
Utah Adjustment	(\$180,362)	(\$183,067)	(\$185,630)
Wyoming Adjustment	(\$6,054)	(\$6,145)	(\$6,231)
Total	<u>(\$186,416)</u>	<u>(\$189,212)</u>	<u>(\$191,861)</u>

Donations and Memberships Adjustment
 Dominion Energy
 Utah - DEC 2019 Adjusted Avg Results
 12 Months Ended : Dec-2019

Donations and Memberships Adjustment Questar Corporation Allocated		B Dec-17 Amount
A		
Description		
1	Industry Associations	
2	921000 Tax Executives Institute	0
3	921000 Utah Taxpayers Association	19,360
4	921000 Wyoming Taxpayers Association	7,062
5	921000 Government Relations Dept - Labor & Overhead	242,628
6	921000 Government Relations Dept - A&G	39,338
7	930200 AGA Expenses relating to Lobbying	11,055
8	Total	319,443
9		
10	ADJUSTMENT CALCULATION	
11		Allocated
12	Company and Allocation Amounts	Amount
13		
14	Allocated to QGC	
15	Percent to QGC	49.10%
16	Total to QGC	\$156,846
17		
18	Total Adjustment	(\$156,846)

Donations and Memberships Adjustment
Dominion Energy
Utah - DEC 2019 Adjusted Avg Results
12 Months Ended : Dec-2019

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to QGC
		2017	
1	923000 Holland and Hart	0	100.00%
2	923000 NES Inc	0	100.00%
3	921000 Junior Achievement	0	100.00%
4	908 Golf Tournament	9,569	100.00%
5	921000 Utah Foundation	20,000	100.00%
6			
7			
8			
9			
10			
11	Total	29,569	
12	Adjustment	(\$29,569)	
13			
14	Utah Adjustment	(\$28,605)	
15	Wyoming Adjustment	(\$965)	
16	Total	(\$29,569)	

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five year average of actual payments made.

Reserve Accrual Adjustment
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	Reserve Accrual 2017	Reserve Accrual 2018	Reserve Accrual 2019
Reserve Accrual			
1 2012 Legal Payment	\$337,092	\$879,185	\$879,185
2 2013 Legal Payment	\$0	\$225,475	\$225,475
3 2014 Legal Payment	\$34,800	\$337,092	\$337,092
4 2015 Legal Payment	\$215,113	\$0	\$0
5 2016 Legal Payment	\$107,195	\$34,800	\$34,800
8 Total	<u>\$694,200</u>	<u>\$1,476,552</u>	<u>\$1,476,552</u>
9 5 Year Average	<u>\$138,840</u>	<u>295,310</u>	<u>295,310</u>
10 Legal Accruals for 12 Months Ended Dec 2016	\$143,507	\$145,660	\$147,699
11 Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$4,667)	\$149,650.72	\$147,611
12 Utah Allocation	(\$4,515)	\$144,791	\$142,818
13 Wyoming Allocation	(\$152)	\$4,860	\$4,794

CORPORATE OVERHEAD

For the year ended December 2017, the Company did not receive a corporate allocation from Dominion Energy Services because the accounting system, SAP, required for such allocations had not yet been fully integrated. Corporate allocations began on January 1, 2018 with the integration of the SAP accounting system. This adjustment recognizes the annualized amount of current corporate allocated charges based on the actual allocations to DEW during the first quarter of 2018.

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	Corporate Overhead 2017	Corporate Overhead 2018	Corporate Overhead 2019
Total Allocated Corporate Expense Jan-March 2018	6,726,780		
Less: Incentives	(1,800,033)		
Net Corporate Overhead Expense	<u>4,926,747</u>		
Utah O&M %	96.76%	96.17%	96.17%
Wyoming O&M %	3.24%	3.83%	3.83%
Total 3 months DES overhead expense	4,926,747		
Annualized	19,706,988.56	20,002,593.39	20,282,629.70
Less: Corporate Labor & Overhead included in Labor Adjustment		(9,559,045.00)	(9,845,816.35)
Adjust for Corporate Incentive		4,051,810.92	4,173,365.25
Annualized	19,706,988.56	14,495,359.31	14,610,178.59
921			
Utah	19,069,051.26	13,940,784.41	14,051,210.84
Wyoming	637,937.30	554,574.90	558,967.75
921 Inflation Factor		1.50%	1.40%

TRANSITION COSTS

The Company has tracked transition and transaction costs related to the Dominion-Questar merger and has reported these costs in its Integration Progress Reports in Docket No. 16-057-01. This adjustment includes the transition related costs but excludes transaction related costs pursuant to the Settlement Stipulation in Docket No. 16-057-01.

Paragraph 38 of the merger stipulation states, “Any transition or integration expenses arising from the Merger will not be deferred for future recovery from customers and will be expensed by Dominion Questar Gas and its affiliates as incurred during the transition period. Dominion Questar Gas' revenue requirement for the purpose of developing distribution non-gas rates will be evaluated in the next general rate proceeding, and that filing shall identify all transition costs, if any, in the base period and the test period. Transition or integration costs that are capitalized and not expensed, including, but not limited to, information technology investments in new hardware and software, including related costs, to convert, conform, and/or integrate Questar Corporation and subsidiaries' systems into and with Dominion's systems, will be itemized and disclosed in the next general rate case. Dominion Questar Gas will have the burden of proof to show that the transition or integration costs are reasonable and result in a positive net benefit to customers.”

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Transition Costs

	A	B	C	D	2017 Transition E	2018 Transition F	2019 Transition G
Transition Costs - GL Account 9:					2017 Transition	2018 Transition	2019 Transition
1	Retention			1/	184,950	4,307	-
2	Voluntary severance program			1/	7,416,377	172,693	-
3	Total Transition Costs				<u>7,601,327</u>	<u>177,000</u>	-
	Utah Adjustment				7,353,382	171,226	-
	Wyoming Adjustment				<u>247,945</u>	<u>5,774</u>	-
	Total				<u>7,601,327</u>	<u>177,000</u>	-

1/ Costs include directly assignable costs and allocated corporate costs.

CAPITAL STRUCTURE

The capital structure used in this model is based on the most recent Commission ordered capital structure from Docket No. 13-057-05.

Capital Structure
Dominion Energy
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CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
Long Term Debt	47.93%	5.25%	2.51%
Common Equity	52.07%	9.85%	5.13%
Weighted Cost of Capital	100.00%		7.64%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
Common Equity	5.13%
Effective Tax Rate	24.75%
Pre-Tax Equity Return (Line 4/(1-Line 5))	6.82%
Long Term Debt	2.51%
Total Pre-tax Rate of Return (Line 6+Line 7)	9.33%

ORDERED CAP STR 13-057-0

LONG-TERM DEBT

Bonds - Long Term	559,500,000
Unamort Loss on Reacq Debt	(4,542,000)
Unamortized Debt Expense	(3,957,000)
TOTAL LONG-TERM DEBT	551,001,000

LONG TERM DEBT COSTS

Interest - Long term Debt	28,072,750
Amortization of Debt Discount & Expense	830,500
TOTAL LONG TERM DEBT COSTS	28,903,250

LONG-TERM DEBIT COST % 5.25%

COMMON EQUITY

Common Stock Issued	22,974,000
Premium on Common Stock	279,453,000
Unappropriated Ret. Earnings	296,085,000
TOTAL COMMON EQUITY	598,512,000

TOTAL CAPITAL 1,149,513,000