

**Dominion Energy Questar Pipeline**  
**Historical Income Statements - FERC Form No 2**  
**Years Ended December 31**

(Millions of dollars)								2013 to 2018
Account Name	2013	2014	2015	2016	2017	2018	1st Qtr 2019	Avg. Annual Pct. Change
<b>Operating Sales and Revenues:</b>								
Operating Revenue	177.3	175.2	175.3	172.7	171.1	169.7	45.6	-0.87%
Total Revenues	177.3	175.2	175.3	172.7	171.1	169.7	45.6	-0.87%
<b>Operating Expenses:</b>								
Operating and Maintenance Retirement Incentive	62.8	56.3	61.5	59.7	53.3	50.8	12.9	-4.15%
Depreciation and amortization Impairment	34.1	35.8	35.7	35.9	35.6	37.5	9.8	1.89%
Regulatory Debit & Credits	0.8	4.0	2.4	(1.3)	(1.3)	2.7	1.5	28.93%
Taxes, other than income taxes	6.0	6.1	6.0	6.1	6.1	6.9	2.0	2.75%
Total Operating Expenses	103.7	102.2	105.6	100.4	93.7	97.9	26.2	-1.15%
Earnings From Operations	73.5	72.9	69.7	72.3	77.4	71.7	19.4	-0.49%
Interest expense (net)	25.9	26.1	26.0	24.8	24.8	20.1	4.7	-4.88%
Interest and Other Income	(7.6)	(7.6)	(7.1)	(4.7)	(3.4)	(2.2)	(0.5)	-22.12%
Loss (Gain) on Sale of Assets	(0.0)	(0.0)	0.1	(0.3)	0.0	(2.1)	0.1	
Deferred Income Tax	13.6	11.3	9.9	11.8	4.6	4.0	0.4	-21.56%
Other Income	(1.6)	(1.1)	(0.6)	10.8	4.7	0.1	0.6	
Income from Unconsolidated Affiliate	(26.9)	(25.9)	(24.9)	(6.4)	(31.3)	(36.4)	(11.8)	6.26%
Total Other Income/Expense	3.4	2.9	3.3	36.1	(0.5)	(16.3)	(6.6)	
Earnings Before Taxes	70.1	70.1	66.4	36.2	78.0	88.1	26.0	4.66%
Extraordinary Items								
Accretion Expense								
Income Taxes	9.4	11.2	8.8	9.2	17.1	7.9	3.1	-3.42%
<b>Net Income</b>	<b>60.7</b>	<b>58.8</b>	<b>57.6</b>	<b>27.0</b>	<b>60.9</b>	<b>80.2</b>	<b>22.9</b>	<b>5.71%</b>
Common Stock Dividends	64.0	64.0	64.0	140.2	-	-	-	
Distributions Midstream Partners					159.1	106.9	46.0	
Payout Ratio	105.4%	108.8%	111.1%	519.6%	261.5%	133.4%	201.0%	

## Dominion Energy Questar Pipeline

Historical Balance Sheets - FERC Form No 2

Years Ended December 31

(Millions of dollars)

Account Name	2013	2014	2015	2016	2017	2018	1st Qtr 2019	2013 to 2018 Avg. Annual Pct. Change
<b>Current Assets:</b>								
Cash & Equivalents	1.7	4.2	0.4	20.8	4.4	17.4	14.0	59.34%
Accounts Receivable, net	8.7	7.9	12.4	12.6	11.8	11.0	7.5	4.77%
Accounts Receivable Affiliates	37.5	39.8	57.5	7.6	8.4	7.5	6.5	-27.57%
Notes Receivable from Questar	39.3	42.4	7.3					
Material and Supplies	6.8	6.2	6.1	5.5	6.7	6.5	5.5	-1.08%
Other Current Assets	2.9	5.6	3.2	5.7	6.4	9.7	6.3	27.45%
Total Current Assets	96.9	106.2	86.9	52.2	37.7	52.1	39.6	-11.67%
<b>Plant &amp; Equipment:</b>								
Transportation	1,139.1	1,182.8	1,217.0	1,220.1	1,241.0	1,260.5	1,265.2	2.05%
Construction Work in Progress	18.4	24.9	10.6	10.7	8.2	18.7	19.2	0.37%
Storage	106.5	107.2	109.5	107.5	103.7	102.5	104.7	-0.76%
Total Plant & Equipment:	1,264.0	1,314.9	1,337.1	1,338.4	1,352.9	1,381.7	1,389.1	1.80%
Accumulated Dep & Amort	463.9	491.2	509.0	499.1	520.6	551.8	559.8	3.53%
Net Plant & Equipment	800.1	823.7	828.1	839.3	832.4	829.9	829.4	0.74%
<b>Other Assets:</b>								
Regulatory and Other Noncurrent	12.8	6.9	5.1	36.1	38.5	38.5	38.1	24.69%
Accumulated Deferred Income Tax	19.7	19.3	17.4	4.9	17.9	17.3	17.0	-2.51%
Goodwill								
Investment in Unconsolidated Affiliates	360.2	353.7	339.8	276.3	237.6	242.5	232.3	-7.61%
Total Other Assets	392.6	379.9	362.3	317.3	294.1	298.3	287.4	-5.35%
Total Non-Current Assets	1,192.7	1,203.6	1,190.4	1,156.6	1,126.4	1,128.3	1,116.8	-1.10%
Total Assets	1,289.6	1,309.8	1,277.3	1,208.8	1,164.1	1,180.4	1,156.4	-1.75%
	0.0	-	-	(0.0)	0.0	-	-	
<b>Current Liabilities:</b>								
Current Portion, LTD		25.1			5.0			
Accounts Payable	6.1	7.9	6.5	3.1	2.5	5.7	2.5	-1.57%
Accounts Payable, Affiliates	6.8	5.5	12.9	4.4	6.4	7.3	4.1	1.34%
Interest Payable	2.1	2.1	2.0	2.0	2.0	4.7	4.5	17.26%
Customer Deposits	0.5	2.4	2.7	3.5	10.8	3.1	4.0	45.43%
Other	14.5	24.9	5.0	1.5	5.0	8.7	5.4	-9.77%
Total Current Liabilities	30.0	67.9	29.2	14.5	31.6	29.4	20.7	-0.41%
Long-Term Debt	458.8	433.7	433.6	433.5	428.4	428.5	428.5	-1.36%
Deferred Income Taxes	183.8	194.7	202.7	119.1	78.0	82.5	82.9	-14.81%
Other Regulatory Liabilities	10.1	9.7	12.3	36.9	91.3	92.6	94.2	55.64%
Other Long Term Liabilities	1.8	1.9	1.8	14.7	15.2	13.5	13.8	50.15%
Total LTD & Deferrals	654.6	639.9	650.3	604.3	612.8	617.1	619.4	-1.17%
Total Liabilities	684.6	707.8	679.5	618.8	644.4	646.5	640.0	-1.14%
<b>Common Equity:</b>								
Common Stock	131.5	131.5	131.5					
Additional Paid-In Capital	224.6	226.5	228.5	661.6	630.6	663.0	658.3	24.17%
Unappropriated Undistributed Earnings				(71.6)	(110.9)	(129.1)	(141.9)	
Retained Earnings	271.7	266.5	260.1					
Accumulated Other Income (Loss)	(22.8)	(22.5)	(22.3)					
Total Common Equity	605.0	602.0	597.8	590.0	519.7	533.9	516.4	-2.47%
Total Liabilities & Equity	1,289.6	1,309.8	1,277.3	1,208.8	1,164.1	1,180.4	1,156.4	-1.75%

**Dominion Energy Questar Pipeline**  
**Historical Cash Flow Statements - FERC Form No 2**  
**Years Ended December 31**

(Millions of dollars)	2013	2014	2015	2016	2017	2018	2013 to 2018	
							1st Qtr 2019	Avg. Annual Pct. Change
<b>Cash flows from operating activities:</b>								
Net income	60.7	58.8	57.6	27.0	60.9	80.2	22.9	5.71%
Adjustments to reconcile net income								
Depreciation and amortization	36.5	38.1	38.7	38.8	38.6	38.8	9.9	1.20%
Deferred income taxes	15.7	11.0	9.7	11.8	4.9	4.5	0.4	-22.28%
Share-based compensation								
(Gain) Loss on sale of assets								
Asset Impairment								
Other								
Changes in:								
Accounts receivable	(4.8)	(1.6)	(13.4)	5.9	0.1	1.7	4.5	
(Income) from Unconsolidated Affiliates								
Undistributed Earnings from Affiliates							12.8	
Materials and Supplies	(0.9)	(2.0)	2.2	0.9	(0.0)	0.3	1.0	
Accounts payable and accrued expenses	(11.3)	11.4	(2.8)	(11.2)	2.5	15.6	(2.4)	
Rate-refund obligation								
Prepaid Expenses								
Federal Income Taxes								
Other Assets and Liabilities	(17.5)	(23.4)	18.8	29.2	67.9	4.1	1.2	
Regulatory Assets, Liabilities & Other	1.3	5.5	(2.9)	(0.6)	2.6	3.2	(1.1)	18.70%
<b>Net cash provided by operating activities</b>	<b>79.9</b>	<b>97.9</b>	<b>108.0</b>	<b>101.9</b>	<b>177.5</b>	<b>148.3</b>	<b>49.2</b>	<b>13.17%</b>
<b>Cash flows from investing activities:</b>								
Capital expenditures	(69.4)	(56.9)	(38.3)	(23.4)	(36.6)	(32.5)	(7.3)	-14.07%
Proceeds from sales of assets				11.1	0.5	(1.6)	(0.4)	
Other Investing Activities								
Contributions & Advances Subsidiary Co				66.0				
Other	1.6	1.0	(1.6)	(2.3)	1.4			
<b>Net cash used in investing activities</b>	<b>(67.8)</b>	<b>(55.9)</b>	<b>(40.0)</b>	<b>51.4</b>	<b>(34.7)</b>	<b>(34.2)</b>	<b>(7.6)</b>	<b>-12.81%</b>
<b>Cash flows from financing activities:</b>								
Proceeds from long-term debt						257.8		
Long-term debt repaid		(25.1)		7.3		(255.0)		
Change in note payable to Questar	(0.2)	(6.7)	35.1					
Change in Short-Term Debt		25.1	(25.1)					
Dividends paid	(64.0)	(64.0)	(80.0)	(140.2)				
Distributions - Dominion Midstream Partners					(159.1)	(106.9)	(46.0)	10.81%
Other	(0.6)	(1.2)	0.1					
Equity Contribution	54.4	32.4	(2.0)					
<b>Net cash provided by (used in) financing</b>	<b>(10.5)</b>	<b>(39.5)</b>	<b>(71.9)</b>	<b>(132.9)</b>	<b>(159.1)</b>	<b>(104.2)</b>	<b>(46.0)</b>	<b>58.39%</b>
<b>Change in cash and cash equivalents</b>	<b>1.6</b>	<b>2.5</b>	<b>(3.8)</b>	<b>20.4</b>	<b>(16.4)</b>	<b>9.9</b>	<b>(4.4)</b>	<b>43.69%</b>
<b>Cash and cash equivalents beginning</b>	<b>0.1</b>	<b>1.7</b>	<b>4.2</b>	<b>0.4</b>	<b>20.7</b>	<b>4.4</b>	<b>14.3</b>	<b>122.60%</b>
<b>Cash and cash equivalents ending</b>	<b>1.7</b>	<b>4.2</b>	<b>0.4</b>	<b>20.7</b>	<b>4.4</b>	<b>14.3</b>	<b>9.9</b>	<b>53.13%</b>

