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May 10, 2019

Chairman Thad LeVar
Utah Public Service Commission
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-6751

Dear Chairman:

Dominion Energy Utah is providing the annual 2018 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, 09-057-16, and 13-057-05 cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah in December 2018 was 9.77%, compared to 8.39% in December 2017. Fully adjusted results, as measured by return on equity, for Utah show December 2018 to be 9.79% compared to the 8.26% reported for December 2017. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases, as well as other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Detailed descriptions of each adjustment are included in the attached book.

Dominion Energy Utah will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me at 801-324-5929.

Sincerely,

A handwritten signature in black ink, appearing to read "Kelly B Mendenhall", written over a printed name and title.

Kelly B Mendenhall
Director Pricing and Regulation

cc: Division of Public Utilities
Office of Consumer Services

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EXECUTIVE SUMMARY

This Results of Operations Report provides information on Dominion Energy Utah's (Dominion Energy, DEU, or Company) return on an unadjusted Utah jurisdictional basis for the 12 months ending December 31, 2018 using average rate base, actual customers, and actual revenues. Some adjustments are required to correctly report the accounting data on an average basis for the Utah jurisdiction. These adjustments include the calculation of average rate base, the Wexpro plant adjustment, and the removal of storage gas from rate base, calculation of imputed taxes, and accounting adjustments. On an unadjusted Utah jurisdictional basis, Dominion Energy's return on equity was 9.77%.

Also, included in the report is an adjusted return for the 12 months December 31, 2018 which is based on actual booked revenues, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Even though some of the adjustments included here were ordered or agreed to in previous cases, Dominion Energy reserves the right to oppose these adjustments in future cases. On a fully-adjusted Utah jurisdiction basis, Dominion Energy's return on equity was 9.79%.

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-18	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1 NET INCOME SUMMARY						
2 Utility Operating Revenue						
3 System Distribution Non-Gas Revenue		386,205,688	(33,564,656)	0	352,641,031	339,792,411
4 System Supplier Non-Gas Revenue		109,038,702	0	0	109,038,702	
5 System Commodity Revenue		401,864,779	0	0	401,864,779	
6 Pass-Through Related Other Revenue		22,346,647	0	0	22,346,647	
7 General Related Other Revenue		5,374,907	0	0	5,374,907	5,140,343
8 Total Utility Operating Revenue		924,830,723	(33,564,656)	0	891,266,067	344,932,755
9 Utility Operating Expenses						
10 Gas Purchase Expenses						
11 Utah		514,800,336	0	0	514,800,336	
12 Wyoming		18,449,793	0	0	18,449,793	
13 Total		533,250,128	0	0	533,250,128	0
14 O&M Expenses						
15 Production		(886,887)	0	0	(886,887)	(855,730)
16 Distribution		57,001,306	0	0	57,001,306	54,210,927
17 Customer Accounts		13,827,937	0	0	13,827,937	12,424,092
18 Customer Service & Information		27,244,073	(24,077,931)	0	3,166,142	3,096,432
19 Administrative & General		49,494,549	204,311	0	49,698,860	47,516,129
20 Total O&M Expense		146,680,978	(23,873,620)	0	122,807,358	116,391,851
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		73,583,715	0	0	73,583,715	71,190,855.01
23 Taxes Other Than Income Taxes		24,432,267	0	0	24,432,267	23,183,811
24 Income Taxes		20,577,922	(2,399,004)	6,477,347	24,656,265	24,209,435
25 Total Other Operating Expenses		118,593,904	(2,399,004)	6,477,347	122,672,246	118,584,101
26 Total Utility Operating Expenses		798,525,010	(26,272,624)	6,477,347	778,729,732	234,975,952
27 NET OPERATING INCOME		126,305,713	(7,292,032)	(6,477,347)	112,536,334	109,956,803
28 RATE BASE SUMMARY						
29 Net Utility Plant						
30 101 Gas Plant In Service		3,003,176,328	(73,336,765)	0	2,929,839,563	2,827,220,372
31 105 Gas Plant Held For Future Use		0	1,889	0	1,889	1,889
32 106 Completed Construction Not Classified		90,575,015	(56,639,761)	0	33,935,254	32,253,220
33 108 Accumulated Depreciation		(793,878,412)	32,263,388	0	(761,615,024)	(726,783,766)
34 111 Accumulated Amort & Depletion		(6,225,790)	390,166	0	(5,835,624)	(5,622,184)
35 254 Other Regulatory Liabilities ARC & EDIT		(417,851,575)	(22,063,131)	0	(439,914,706)	(425,572,150)
36 Total Net Utility Plant		1,875,795,566	(119,384,214)	0	1,756,411,352	1,701,497,381
37 Other Rate Base Accounts						
38 154 Materials & Supplies		22,771,349	3,015,570	0	25,786,919	24,939,498
39 164-1 Gas Stored Underground		44,167,774	(44,167,774)	0	0	0
40 165 Prepayments		3,093,028	(185,784)	0	2,907,244	2,811,705
41 190008 Accum Deferred Income Tax Federal		32,836,371	680,776	0	33,517,147	32,417,995
42 190009 Accum Deferred Income Tax State		7,790,660	122,666	0	7,913,327	7,671,262
43 235-1 Customer Deposits		(5,751,820)	157,278	0	(5,594,542)	(5,358,805)
44 252 Contributions in Aid of Construction		(2,640,376)	(8,384,759)	0	(11,025,135)	(10,620,979)
45 253-1 Unclaimed Customer Deposits		(43,284)	5,697	0	(37,587)	(36,351)
46 255 Deferred Investment Tax Credits		0	(27,437)	0	(27,437)	(26,557)
47 282 Accum Deferred Income Taxes		(320,103,057)	3,323,217	0	(316,779,840)	(308,723,919)
48 Working Capital - Cash		2,014,576	(73,059)	18,012	1,959,529	1,889,708
49 Total Other Rate Base Accounts		(215,864,777)	(45,533,610)	18,012	(261,380,375)	(255,036,443)
50 TOTAL RATE BASE		1,659,930,789	(164,917,824)	18,012	1,495,030,977	1,446,460,937
51 RETURN ON RATE BASE		7.61%			7.53%	7.60%
52 RETURN ON EQUITY		9.78%			9.63%	9.77%

Utah - Dec 2018 Unadjusted Avg Results
12 Months Ended : Dec-2018
Capital Structure : ORDERED CAP STR 13-057-05

Imputed Tax Adjustment			
	A	B	
	System	Utah	
	Total	Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.75%	4.75%	t_s
Weight of Debt in Capital Structure	47.93%	47.93%	w_D
Cost of Debt	5.25%	5.25%	r_D
Net Lead Lag Days	1.015	1.015	NLD
Revenues	891,266,067	859,733,090	R
Gas Expenses	533,250,128	514,800,336	GAS
O&M Expenses	122,807,358	116,391,851	O&M
Depreciation	73,583,715	71,190,855	DEPR
Amortization	(0)	(0)	AMORT
Non-Income Taxes	24,432,267	23,183,811	NIT
Rate Base excluding CWC	1,493,071,448	1,444,571,229	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT	CWC is a function of IT, and		
IT = IT* - (t _s +t _f -(1-t _s))*r _D *w _D *CWC	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	1,892,321	1,819,703	
IT* =	24,668,470	24,221,180	
Solution:			
CWC =	1,960,886	1,887,025	
SIT =	4,734,076	4,648,283	
FIT =	19,922,189	19,561,151	
IT =	24,656,265	24,209,435	
	<hr/>		
Historically Adjusted Income Taxes	18,178,918		
Tax Adjustment	6,477,347		
RATE BASE METHOD			
System Average Rate Base	1,495,030,977	1,446,460,937	
Adj System Return On Rate Base	7.53%	7.60%	
Allowed Return	112,536,334	109,956,803	
System Average Rate Base	1,495,030,977	1,446,460,937	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	37,590,922	36,369,682	
Taxable Return	74,945,412	73,587,121	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	24,656,276	24,209,412	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	891,266,067	859,733,090	
Gas Purchase Expenses	533,250,128	514,800,336	
O&M Expenses	122,807,358	116,391,851	
Depreciation	73,583,715	71,190,855	
Amortization	(0)	(0)	
<u>Taxes Other Than Income</u>	24,432,267	23,183,811	
Net Utility Income Before Tax	137,192,599	134,166,238	
Rate Base	1,495,030,977	1,446,460,937	
<u>Proposed Weighted Cost of Debt</u>	2.51%	2.51%	
Imputed Interest	37,590,922	36,369,682	
State Taxable Income	99,601,677	97,796,556	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	4,734,078	4,648,280	
Federal Taxable Income	94,867,599	93,148,276	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	19,922,196	19,561,138	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	24,656,273	24,209,418	

Dominion Energy
Utah - Dec 2018 Unadjusted Avg Results
12 Months Ended : Dec-2018

	1	2	3	4	5	6	
	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2018	Energy Efficiency Services Adjustment	Underground Storage	Wexpro	Transition Costs	Tax Surcredit 2	TOTAL ADJUSTMENTS
1 NET INCOME SUMMARY							
2 Utility Operating Revenue							
3 System Distribution Non-Gas Revenue	0	(24,077,931)	0	0	0	(9,486,726)	(33,564,656)
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	(24,077,931)	0	0	0	(9,486,726)	(33,564,656)
9 Utility Operating Expenses							
10 Gas Purchase Expenses							
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0
13 Total Gas Purchase Expenses	0	0	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0
17 O&M Expenses							
18 Production	0	0	0	0	0	0	0
19 Distribution	0	0	0	0	0	0	0
20 Customer Accounts	0	0	0	0	0	0	0
21 Customer Service & Information	0	(24,077,931)	0	0	0	0	(24,077,931)
22 Administrative & General	0	0	0	0	204,311	0	204,311
23 Total O&M Expense	0	(24,077,931)	0	0	204,311	0	(23,873,620)
24 Other Operating Expenses							
25 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0
26 Taxes Other Than Income Taxes	0	0	0	0	0	0	0
27 Income Taxes	0	0	0	0	(50,577)	(2,348,427)	(2,399,004)
28 Total Other Operating Expenses	0	0	0	0	(50,577)	(2,348,427)	(2,399,004)
29 Total Utility Operating Expenses	0	(24,077,931)	0	0	153,734	(2,348,427)	(26,272,624)
30 NET OPERATING INCOME	0	0	0	0	(153,734)	(7,138,298)	(7,292,032)
31 RATE BASE SUMMARY							
32 Net Utility Plant							
33 101 Gas Plant In Service	(68,298,772)	0	0	(5,037,993)	0	0	(73,336,765)
34 105 Gas Plant Held For Future Use	1,889	0	0	0	0	0	1,889
35 106 Completed Construction Not Classified	(56,639,761)	0	0	0	0	0	(56,639,761)
36 108 Accumulated Depreciation	27,864,148	0	0	4,399,239	0	0	32,263,388
37 111 Accumulated Amort & Depletion	2,698	0	0	387,467	0	0	390,166
38 254 Other Regulatory Liabilities ARC	(22,063,131)	0	0	0	0	0	(22,063,131)
39 Total Net Utility Plant	(119,132,929)	0	0	(251,286)	0	0	(119,384,214)
40 Other Rate Base Accounts							
41 154 Materials & Supplies	3,015,570	0	0	0	0	0	3,015,570
42 164-1 Gas Stored Underground	0	0	(44,167,774)	0	0	0	(44,167,774)
43 165 Prepayments	(185,784)	0	0	0	0	0	(185,784)
44 190 Accum Deferred Income Taxes	803,442	0	0	0	0	0	803,442
45 235-1 Customer Deposits	157,278	0	0	0	0	0	157,278
46 252 Misc Customer Credits	(8,384,759)	0	0	0	0	0	(8,384,759)
47 253-1 Unclaimed Customer Deposits	5,697	0	0	0	0	0	5,697
48 255 Deferred Investment Tax Credits	(27,437)	0	0	0	0	0	(27,437)
49 282 Accum Deferred Income Taxes	3,323,217	0	0	0	0	0	3,323,217
50 Working Capital - Cash	0	(66,956)	0	0	428	(6,531)	(73,059)
50 Total Other Rate Base Accounts	(1,292,776)	(66,956)	(44,167,774)	0	428	(6,531)	(45,533,610)
51 TOTAL RATE BASE	(120,425,705)	(66,956)	(44,167,774)	(251,286)	428	(6,531)	(164,917,824)

	(A)	(B)	(C)	(D)	(E)	(F)
		Historical		Imputed	Adjusted	Utah
Description		12 Months Dec-18	Adjustments Total	Tax Adjustment	System Total	Jurisdiction DNG Related
1 NET INCOME SUMMARY						
2 Utility Operating Revenue						
3 System Distribution Non-Gas Revenue		386,205,688	(33,564,656)	0	352,641,031	339,792,411
4 System Supplier Non-Gas Revenue		109,038,702	0	0	109,038,702	
5 System Commodity Revenue		401,864,779	0	0	401,864,779	
6 Pass-Through Related Other Revenue		22,346,647	0	0	22,346,647	
7 General Related Other Revenue		5,374,907	0	0	5,374,907	5,140,343
8 Total Utility Operating Revenue		924,830,723	(33,564,656)	0	891,266,067	344,932,755
9 Utility Operating Expenses						
10 Gas Purchase Expenses						
11 Utah		514,800,336	0	0	514,800,336	
12 Wyoming		18,449,793	0	0	18,449,793	
13 Total		533,250,128	0	0	533,250,128	0
14 O&M Expenses						
15 Production		(886,887)	0	0	(886,887)	(855,730)
16 Distribution		57,001,306	0	0	57,001,306	54,210,927
17 Customer Accounts		13,827,937	(732,946)	0	13,094,990	12,679,838
18 Customer Service & Information		27,244,073	(24,083,931)	0	3,160,142	3,090,629
19 Administrative & General		49,494,549	(265,370)	0	49,229,179	47,062,630
20 Total O&M Expense		146,680,978	(25,082,247)	0	121,598,731	116,188,294
21 Other Operating Expenses						
22 Depreciation, Depletion, Amortization		73,583,715	0	0	73,583,715	71,190,855.01
23 Taxes Other Than Income Taxes		24,432,267	0	0	24,432,267	23,183,811
24 Income Taxes		20,577,922	(2,099,810)	6,477,363	24,955,475	24,259,828
25 Total Other Operating Expenses		118,593,904	(2,099,810)	6,477,363	122,971,456	118,634,494
26 Total Utility Operating Expenses		798,525,010	(27,182,057)	6,477,363	777,820,315	234,822,788
27 NET OPERATING INCOME		126,305,713	(6,382,599)	(6,477,363)	113,445,751	110,109,967
28 RATE BASE SUMMARY						
29 Net Utility Plant						
30 101 Gas Plant In Service		3,003,176,328	(73,336,765)	0	2,929,839,563	2,827,220,372
31 105 Gas Plant Held For Future Use		0	1,889	0	1,889	1,889
32 106 Completed Construction Not Classified		90,575,015	(56,639,761)	0	33,935,254	32,253,220
33 108 Accumulated Depreciation		(793,878,412)	32,263,388	0	(761,615,024)	(726,783,766)
34 111 Accumulated Amort & Depletion		(6,225,790)	390,166	0	(5,835,624)	(5,622,184)
35 254 Other Regulatory Liabilities ARC & EDIT		(417,851,575)	(22,063,131)	0	(439,914,706)	(425,572,150)
36 Total Net Utility Plant		1,875,795,566	(119,384,214)	0	1,756,411,352	1,701,497,381
37 Other Rate Base Accounts						
38 154 Materials & Supplies		22,771,349	3,015,570	0	25,786,919	24,939,498
39 164-1 Gas Stored Underground		44,167,774	(44,167,774)	0	0	0
40 165 Prepayments		3,093,028	(185,784)	0	2,907,244	2,811,705
41 190008 Accum Deferred Income Tax Federal		32,836,371	680,776	0	33,517,147	32,417,995
42 190009 Accum Deferred Income Tax State		7,790,660	122,666	0	7,913,327	7,671,262
43 235-1 Customer Deposits		(5,751,820)	157,278	0	(5,594,542)	(5,358,805)
44 252 Contributions in Aid of Construction		(2,640,376)	(8,384,759)	0	(11,025,135)	(10,620,979)
45 253-1 Unclaimed Customer Deposits		(43,284)	5,697	0	(37,587)	(36,351)
46 255 Deferred Investment Tax Credits		0	(27,437)	0	(27,437)	(26,557)
47 282 Accum Deferred Income Taxes		(320,103,057)	3,323,217	0	(316,779,840)	(308,723,919)
48 Working Capital - Cash		2,014,576	(75,588)	18,012	1,957,000	1,886,599
49 Total Other Rate Base Accounts		(215,864,777)	(45,536,139)	18,012	(261,382,904)	(255,039,552)
50 TOTAL RATE BASE		1,659,930,789	(164,920,353)	18,012	1,495,028,448	1,446,457,828
51 RETURN ON RATE BASE		7.61%			7.59%	7.61%
52 RETURN ON EQUITY		9.78%			9.74%	9.79%

Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018
Capital Structure : ORDERED CAP STR 13-05-05

Imputed Tax Adjustment			
	A	B	
	System	Utah	
	Total	Jurisdiction	
ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS			
Federal Income Tax Rate	21%	21%	t_f
State Income Tax Rate	4.75%	4.75%	t_s
Weight of Debt in Capital Structure	47.93%	47.93%	w_D
Cost of Debt	5.25%	5.25%	r_D
Net Lead Lag Days	1.015	1.015	NLD
Revenues	891,266,067	859,733,090	R
Gas Expenses	533,250,128	514,800,336	GAS
O&M Expenses	121,598,731	116,188,294	O&M
Depreciation	73,583,715	71,190,855	DEPR
Amortization	(0)	(0)	AMORT
Non-Income Taxes	24,432,267	23,183,811	NIT
Rate Base excluding CWC	1,493,071,448	1,444,571,229	RB*
Deferred Income Taxes	0	0	DIT
Deferred Income Taxes - Credit	0	0	DITCr
CWC = CWC* + (NLD/365)*IT	CWC is a function of IT, and		
IT = IT* - (t _s +t _f -(1-t _s))*r _D *w _D *CWC	IT is a function of CWC		
where IT = SIT + FIT + DIT + DITCr, and			
CWC* =	1,888,960	1,819,137	
IT* =	24,967,664	24,271,570	
Solution:			
CWC =	1,958,357	1,886,599	
SIT =	4,791,525	4,657,959	
FIT =	20,163,950	19,601,869	
IT =	24,955,475	24,259,828	
<hr/>			
Historically Adjusted Income Taxes	18,478,112		
Tax Adjustment	6,477,363		
RATE BASE METHOD			
System Average Rate Base	1,495,028,448	1,446,457,828	
Adj System Return On Rate Base	7.59%	7.61%	
Allowed Return	113,445,751	110,109,967	
System Average Rate Base	1,495,028,448	1,446,457,828	
System Weighted Cost Of Debt	2.51%	2.51%	
Imputed Interest Cost	37,590,859	36,369,604	
Taxable Return	75,854,892	73,740,363	
Tax Factor (Tax Rate/(1-Tax Rate))	0.3289898	0.3289898	
Income Tax on Return	24,955,486	24,259,828	
OPERATING INCOME METHOD			
Total Utility Operating Revenue	891,266,067	859,733,090	
Gas Purchase Expenses	533,250,128	514,800,336	
O&M Expenses	121,598,731	116,188,294	
Depreciation	73,583,715	71,190,855	
Amortization	(0)	(0)	
<u>Taxes Other Than Income</u>	24,432,267	23,183,811	
Net Utility Income Before Tax	138,401,226	134,369,794	
Rate Base	1,495,028,448	1,446,457,828	
<u>Proposed Weighted Cost of Debt</u>	2.51%	2.51%	
Imputed Interest	37,590,859	36,369,604	
State Taxable Income	100,810,367	98,000,191	
<u>State Income Tax Rate</u>	4.75301%	4.75301%	
State Income Tax	4,791,527	4,657,959	
Federal Taxable Income	96,018,840	93,342,232	
<u>Federal Income Tax Rate</u>	21.00000%	21.00000%	
Federal Income Tax	20,163,957	19,601,869	
Deferred Income Taxes	0	0	
<u>Deferred Income Taxes - Credit</u>	0	0	
Total Income Tax	24,955,483	24,259,828	

Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	1	2	3	4	5	6	7	8	9	10	11	12	13	
	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
	AVG RB DEC 2018	Energy Efficiency Services Adjustment	Underground Storage	Wexpro	Transition Costs	Bad Debt	Incentives	Sporting Events	Advertising	Don & Membership	Reserve accrual	Labor Adj	Tax Surcredit 2	TOTAL ADJUSTMENTS
1 NET INCOME SUMMARY														
2 Utility Operating Revenue														
3 System Distribution Non-Gas Revenue	0	(24,077,931)	0	0	0	0	0	0	0	0	0	0	(9,486,726)	(33,564,656)
4 System Supplier Non-Gas Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 System Commodity Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Pass-Through Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 General Related Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Total Utility Operating Revenue	0	(24,077,931)	0	0	0	0	0	0	0	0	0	0	(9,486,726)	(33,564,656)
9 Utility Operating Expenses														
10 Gas Purchase Expenses														
11 Utah Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Wyoming Gas Purchase Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Total Gas Purchase Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Utah Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Wyoming Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Total Gathering & CO2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 O&M Expenses														
18 Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Customer Accounts	0	0	0	0	0	(732,946)	0	0	0	0	0	0	0	(732,946)
21 Customer Service & Information	0	(24,077,931)	0	0	0	0	0	0	(6,000)	0	0	0	0	(24,083,931)
22 Administrative & General	0	0	0	0	204,311	0	(2,418,721)	0	0	(146,932)	(503,153)	2,599,124	0	(265,370)
23 Total O&M Expense	0	(24,077,931)	0	0	204,311	(732,946)	(2,418,721)	0	(6,000)	(146,932)	(503,153)	2,599,124	0	(25,082,247)
24 Other Operating Expenses														
25 Depreciation, Depletion, Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 Taxes Other Than Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 Income Taxes	0	0	0	0	(50,577)	181,440	598,751	0	1,485	36,373	124,555	(643,410)	(2,348,427)	(2,099,810)
28 Total Other Operating Expenses	0	0	0	0	(50,577)	181,440	598,751	0	1,485	36,373	124,555	(643,410)	(2,348,427)	(2,099,810)
29 Total Utility Operating Expenses	0	(24,077,931)	0	0	153,734	(551,506)	(1,819,969)	0	(4,515)	(110,559)	(378,598)	1,955,714	(2,348,427)	(27,182,057)
30 NET OPERATING INCOME	0	0	0	0	(153,734)	551,506	1,819,969	0	4,515	110,559	378,598	(1,955,714)	(7,138,298)	(6,382,599)
31 RATE BASE SUMMARY														
32 Net Utility Plant														
33 101 Gas Plant In Service	(68,298,772)	0	0	(5,037,993)	0	0	0	0	0	0	0	0	0	(73,336,765)
34 105 Gas Plant Held For Future Use	1,889	0	0	0	0	0	0	0	0	0	0	0	0	1,889
35 106 Completed Construction Not Classified	(56,639,761)	0	0	0	0	0	0	0	0	0	0	0	0	(56,639,761)
36 108 Accumulated Depreciation	27,864,148	0	0	4,399,239	0	0	0	0	0	0	0	0	0	32,263,388
37 111 Accumulated Amort & Depletion	2,698	0	0	387,467	0	0	0	0	0	0	0	0	0	390,166
38 254 Other Regulatory Liabilities ARC	(22,063,131)	0	0	0	0	0	0	0	0	0	0	0	0	(22,063,131)
39 Total Net Utility Plant	(119,132,929)	0	0	(251,286)	0	0	0	0	0	0	0	0	0	(119,384,214)
40 Other Rate Base Accounts														
41 154 Materials & Supplies	3,015,570	0	0	0	0	0	0	0	0	0	0	0	0	3,015,570
42 164-1 Gas Stored Underground	0	0	(44,167,774)	0	0	0	0	0	0	0	0	0	0	(44,167,774)
43 165 Prepayments	(185,784)	0	0	0	0	0	0	0	0	0	0	0	0	(185,784)
44 190 Accum Deferred Income Taxes	803,442	0	0	0	0	0	0	0	0	0	0	0	0	803,442
45 235-1 Customer Deposits	157,278	0	0	0	0	0	0	0	0	0	0	0	0	157,278
46 252 Misc Customer Credits	(8,384,759)	0	0	0	0	0	0	0	0	0	0	0	0	(8,384,759)
47 253-1 Unclaimed Customer Deposits	5,697	0	0	0	0	0	0	0	0	0	0	0	0	5,697
48 255 Deferred Investment Tax Credits	(27,437)	0	0	0	0	0	0	0	0	0	0	0	0	(27,437)
49 282 Accum Deferred Income Taxes	3,323,217	0	0	0	0	0	0	0	0	0	0	0	0	3,323,217
50 Working Capital - Cash	0	(66,956)	0	0	428	(1,534)	(5,061)	0	(13)	(307)	(1,053)	5,438	(6,531)	(75,588)
50 Total Other Rate Base Accounts	(1,292,776)	(66,956)	(44,167,774)	0	428	(1,534)	(5,061)	0	(13)	(307)	(1,053)	5,438	(6,531)	(45,536,139)
51 TOTAL RATE BASE	(120,425,705)	(66,956)	(44,167,774)	(251,286)	428	(1,534)	(5,061)	0	(13)	(307)	(1,053)	5,438	(6,531)	(164,920,353)

INPUTS

This section contains a summary and detail of DEU information for the 12 months ending December 31, 2018. This information is obtained from Dominion Energy's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2018 was 24.7549%.

Lead-Lag Days

The 1.015 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Dominion Energy and used in Docket No. 13-057-05.

Historical Revenues from Financial Report

CET	Distribution Non-Gas Rev	sales	(50,906)	(77,200)	160,046	11,441	93,802	29,916	138,420	20,736	53,697	(7,862)	(105,661)	(9,332)	257,097
DSM	Distribution Non-Gas Rev	sales	28,066	26,796	16,770	14,506	8,106	4,347	1,899	2,418	4,504	10,097	30,314	42,145	189,969
Wyoming	Totals		1,763,889	1,681,820	1,402,234	1,135,614	886,096	626,681	612,313	516,877	654,276	895,911	1,184,410	1,575,073	12,935,193
	Supplier Non-Gas Revenue		257	(249)	272	(423)	(394)	188	(443)	2	(80)	(111)	487	354	(142)
	Non-Core DNG Revenue Credits		9,785	9,572	10,064	8,308	6,609	6,334	7,280	8,070	9,704	9,704	9,834	11,482	103,396
	Commodity Revenue		2,990,336	2,898,639	2,293,622	1,743,928	843,192	351,126	306,172	323,963	401,706	1,210,274	1,872,833	2,566,914	17,752,705
	Total Wyoming Revenue		4,764,267	4,579,782	3,666,193	2,887,426	1,735,502	984,327	924,396	848,122	1,063,972	2,115,778	3,067,564	4,153,823	30,791,153
	# of Customers		27,760	27,812	27,834	27,845	27,785	27,826	27,683	27,711	27,658	27,594	27,731	27,749	27,749
	Sales Dth		567,937	548,525	427,862	330,989	161,610	76,137	69,886	71,622	88,907	267,478	458,080	635,857	3,704,890
	Transportation Dth		33,947	41,680	44,736	29,162	18,057	18,477	17,383	15,054	40,374	49,421	41,415	59,747	409,363
	Total Wyoming Dth		601,884	590,105	472,598	360,151	179,667	94,614	87,269	86,686	129,281	316,899	499,495	695,604	4,114,253
Colorado	I-4	Distribution Non-Gas Rev	sales												-
		Supplier Non-Gas Revenue	sales												-
		Commodity Revenue	sales												-
		Total Revenue	sales												-
		# of Customers	sales												-
		Total Dth	sales												-
IC		Distribution Non-Gas Rev	trans												-
		Supplier Non-Gas Revenue	trans												-
		Commodity Revenue	trans												-
		Total Revenue	trans												-
		# of Customers	trans												-
		Total Dth	trans												-
Colorado Totals		Distribution Non-Gas Rev													-
		Commodity Revenue													-
		Total Colorado Revenue													-
		# of Customers													-
		Sales Dth													-
		Transportation Dth													-
		Total Colorado Dth													-
SystemTotal		Distribution Non-Gas Rev	63,155,068	54,705,132	41,533,646	28,135,923	18,932,412	16,012,424	15,352,293	14,886,184	16,866,958	23,174,535	36,995,800	56,351,917	386,102,291
		Supplier Non-Gas Revenue	20,893,145	20,231,134	14,252,739	4,710,741	2,197,189	1,737,462	1,568,803	1,480,949	1,606,622	3,837,976	13,947,346	22,574,375	109,038,702
		Non-Core DNG Revenue Credits	9,785	9,572	10,064	8,308	6,609	6,334	6,355	7,280	8,070	9,704	9,834	11,482	103,396
		Commodity Revenue	71,670,840	69,371,835	49,140,090	35,060,255	15,872,654	10,086,651	9,015,146	8,397,425	9,233,832	22,765,276	40,282,590	60,968,184	401,864,779
		System Total Tariff Revenue	155,728,837	144,317,673	104,936,540	67,915,227	37,008,864	27,842,891	25,942,597	24,771,837	27,715,681	49,787,491	91,235,570	139,905,958	897,109,168
		# of Customers	1,035,871	1,037,354	1,039,112	1,042,871	1,044,041	1,046,955	1,046,048	1,048,260	1,050,331	1,054,389	1,054,389	1,054,207	1,046,107
		Sales Dth	16,835,846	16,294,386	11,532,549	8,221,545	3,721,170	2,853,812	2,584,987	2,403,838	2,635,898	6,483,120	12,594,238	19,298,239	105,459,628
		Transportation Dth	8,005,471	6,739,834	6,754,444	6,254,650	5,552,472	6,128,641	8,394,273	8,384,793	7,235,379	8,057,620	8,570,494	9,160,432	89,238,503
		System Total Dth	24,841,317	23,034,220	18,286,993	14,476,195	9,273,642	8,982,453	10,979,260	10,768,631	9,871,277	14,540,740	21,164,732	28,459,671	194,698,131

OTHER OPERATING REVENUE			Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	12 MONTH TOTAL
489101	Utah	G	0	0	0	0	0	0	0	245,409	9,295	20	9,650	50,168	314,544
	Wyoming	G	0	0	0	0	0	0	0	7,535	324	1	364	1,709	9,934
	Total		0	0	0	0	0	0	0	252,945	9,620	21	10,015	51,878	324,478
490	Incidental Plant Production Sales ½														
	Utah	PT	262,986	275,541	230,694	192,899	212,129	254,841	3,238,925	776,885	342,415	666,351	1,393,422	545,555	8,392,641
	Wyoming	G	9,180	9,598	8,896	8,092	9,631	6,980	89,980	23,854	11,953	28,677	52,592	18,589	278,021
	Total		272,166	285,139	239,590	200,991	221,760	261,821	3,328,905	800,739	354,368	695,027	1,446,013	564,143	8,670,662
491	Rev from Gas Processed by Others ½														
	Utah	PT	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming	G	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0	0	0	0	0	0	0
492	Incidental Oil Sales ½														
	Utah	PT	484,238	616,750	1,145,152	6	537,802	1,288,161	(2,434,680)	199,891	(165,464)	196,646	195,666	123,397	2,187,565
	Wyoming	G	16,903	21,483	44,159	0	24,417	35,283	(67,638)	6,138	(5,776)	8,463	7,385	4,204	95,022
	Total		501,141	638,233	1,189,311	7	562,219	1,323,444	(2,502,317)	206,029	(171,240)	205,109	203,051	127,602	2,282,587
493	Rent From Gas Property ½														
	Utah	PT	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming	G	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0	0	0	0	0	0	0
495	Other Gas Revenues ½														
	Utah	PT	302,002	888,156	1,758,144	870,439	345,151	2,495,475	(86,701)	952,837	203,319	(506,629)	1,263,763	(7,050,820)	1,435,135
	Wyoming	G	10,542	30,937	67,797	36,514	15,670	68,352	(2,409)	29,257	7,097	(21,803)	47,698	(240,240)	49,411
	Total		312,545	919,093	1,825,941	906,952	360,821	2,563,826	(89,109)	982,094	210,416	(528,432)	1,311,460	(7,291,060)	1,484,546
4951	Overriding Royalties from Celsius ½														
	Utah	PT	0	0	0	0	0	0	0	0	0	0	0	7,769,612	7,769,612
	Wyoming	PT	0	0	0	0	0	0	0	0	0	0	0	264,732	264,732
	Total		0	0	0	0	0	0	0	0	0	0	0	8,034,344	8,034,344
4952	Oil Revenues received from Wexpro ½														
	Utah	PT	0	0	0	0	0	0	0	0	0	0	0	307,642	307,642
	Wyoming	PT	0	0	0	0	0	0	0	0	0	0	0	10,482	10,482
	Total		0	0	0	0	0	0	0	0	0	0	0	318,124	318,124
4974	Standby Charges														
	Utah	G	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wyoming	G	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0	0	0	0	0	0	0
Utah Other Revenues															
Pass-Through Other Revenues			1,088,110	1,802,727	3,164,692	1,091,743	1,135,339	4,076,111	1,625,324	2,054,861	493,215	462,149	2,962,508	1,692,639	21,649,418
General Other Revenues			478,013	468,864	478,170	513,726	472,095	391,637	369,646	573,368	314,758	349,124	324,991	405,951	5,140,343
Utah Total Other Revenues			1,566,124	2,271,591	3,642,861	1,605,469	1,607,435	4,467,748	1,994,970	2,628,229	807,973	811,273	3,287,499	2,098,589	26,789,761
Wyoming Other Revenues															
Pass-Through Other Revenues			27,441	31,857	54,239	9,283	35,876	43,294	47,562	33,837	10,120	41,692	64,115	297,913	697,229
General Other Revenues			27,228	47,268	86,236	58,064	37,104	79,079	7,860	46,862	18,085	(6,778)	59,964	(226,409)	234,564
Wyoming Total Other Revenues			54,669	79,125	140,475	67,348	72,980	122,373	55,422	28,204	34,914	124,079	71,505	931,793	
System Total Other Revenue			1,620,793	2,350,716	3,783,337	1,672,817	1,680,415	4,590,121	2,050,392	2,708,928	836,178	846,187	3,411,578	2,170,094	27,721,554

Utility Operating Expenses from Financial Report

12/31/2017

FERC Acct	Description	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Dec-18
680														
681 886	Maintenance of Structures & Improvements													
682 886	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
683 886	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
684	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
685														
686 887	Maintenance of Mains													
687 887	Utah	125,997	1,275,861	710,234	670,620	686,417	670,244	703,571	707,482	736,700	657,157	652,655	687,512	8,284,449
688 887	Wyoming	4,790	3,678	1,964	3,224	3,019	4,778	1,150	2,834	1,887	1,309	2,513	1,409	32,556
689	Total	130,787	1,279,539	712,198	673,844	689,436	675,022	704,721	710,316	738,587	658,466	655,168	688,921	8,317,005
690														
691 888	Maint of Compressor Station Equipment													
692 888	Utah	95,656	104,900	112,754	101,817	82,964	93,342	71,624	90,925	91,900	85,381	84,990	94,928	1,111,180
693 888	Wyoming	0	0	0	0	0	0	21,848	2,996	3,028	2,813	2,801	3,128	36,615
694	Total	95,656	104,900	112,754	101,817	82,964	93,342	93,472	93,921	94,928	88,195	87,790	98,056	1,147,795
695														
696 889	Maint of Meas. & Reg. Station Equipment													
697 889	Utah	1,175	2,228	2,621	1,874	1,750	1,588	1,780	1,619	1,599	1,715	1,951	2,101	22,001
698 889	Wyoming	58	45	78	52	47	48	56	50	49	53	60	65	663
699	Total	1,233	2,274	2,699	1,926	1,798	1,635	1,836	1,669	1,648	1,769	2,011	2,167	22,664
700														
701 892	Maintenance of Services													
702 892	Utah	80,680	87,711	113,922	102,621	94,832	136,731	108,165	77,578	135,667	73,740	84,999	115,573	1,212,218
703 892	Wyoming	6,874	8,771	8,745	2,382	6,274	7,885	2,307	3,084	1,395	3,730	1,602	1,587	54,637
704	Total	87,554	96,482	122,667	105,003	101,106	144,616	110,471	80,662	137,062	77,470	86,600	117,160	1,266,855
705														
706 893	Maintenance of Meters & House Regulators													
707 893	Utah	100,216	59,160	66,011	64,763	59,933	55,676	56,646	63,631	49,749	51,210	38,317	57,895	723,207
708 893	Wyoming	1,123	6,585	13,902	7,325	3,243	18,114	7,722	951	3,733	5,585	3,761	(42,648)	29,397
709	Total	101,339	65,745	79,913	72,088	63,177	73,790	64,368	64,583	53,483	56,795	42,079	15,247	752,604
710														
711 8941	Maintenance of Communication Equipment													
712 8941	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
713 8941	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
714	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
715														
716 8942	Maintenance of Other Equipment													
717 8942	Utah	0	0	0	0	0	0	0	0	0	0	0	0	0
718 8942	Wyoming	0	0	0	0	0	0	0	0	0	0	0	0	0
719	Total	0	0	0	0	0	0	0	0	0	0	0	0	0
720														
721	System Total Distribution O&M Expenses													
722	Utah Distribution O&M Expenses	3,764,363	4,714,539	4,633,149	4,132,104	4,705,922	5,247,293	4,297,777	4,908,324	4,687,939	4,457,077	4,455,274	4,207,165	54,210,927
723	Wyoming Distribution O&M Expenses	206,100	238,990	261,191	218,138	247,655	273,500	212,558	230,516	231,051	196,231	215,623	258,827	2,790,379
724														
725	System Total Distribution O&M Expenses	3,970,463	4,953,528	4,894,340	4,350,242	4,953,577	5,520,793	4,510,335	5,138,840	4,918,990	4,653,308	4,670,897	4,465,992	57,001,306
726	CHECK	0	2	0	0	0	0	0	0	0	0	0	0	0
727	Customer Accounts Expense													
728														
729 901	Supervision													
730 901	Utah	49,330	39,583	52,387	46,115	48,952	48,551	46,162	46,397	45,528	26,809	44,571	43,673	538,058
731 901	Wyoming	1,472	1,151	1,514	1,334	1,417	1,403	1,335	1,342	1,318	730	1,285	1,262	15,562
732	Total	50,801	40,734	53,901	47,449	50,369	49,954	47,497	47,739	46,845	27,539	45,856	44,935	553,620
733														
734 902	Meter Reading Expense													
735 902	Utah	128,021	142,362	138,016	118,012	128,260	128,287	124,976	129,765	125,260	(55,619)	112,251	110,356	1,329,946
736 902	Wyoming	4,853	4,464	4,383	3,767	4,105	4,031	3,960	4,092	3,961	(1,713)	3,546	3,487	42,938
737	Total	132,874	146,826	142,400	121,779	132,365	132,318	128,936	133,857	129,221	(57,332)	115,797	113,844	1,372,884
738														
739 9031	Customer Records Expense													
740 903001	Utah	647,801	473,564	676,316	611,523	650,162	641,372	653,204	640,189	597,489	612,656	633,455	624,770	7,462,502

Rate Base from Financial Report

			Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	13-Month Avg Period Ended 12/31/2018
164	254	Other Regulatory Liabilities - ARC														
165		Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-
166		Distribution - Wyoming	(6,315,729)	(6,315,729)	(6,315,729)	(6,315,729)	(6,315,729)	(6,315,729)	(6,315,729)	(6,377,151)	(6,377,151)	(6,376,509)	(6,376,371)	(6,376,335)	(5,434,897)	(6,304,434)
167		Distribution - Utah	(188,074,207)	(188,074,207)	(188,074,207)	(190,128,958)	(190,128,958)	(190,128,958)	(189,034,811)	(191,020,787)	(191,020,787)	(191,329,596)	(191,241,104)	(191,186,815)	(165,456,864)	(189,011,227)
168		General	(243,070,289)	(243,070,289)	(243,070,289)	(242,946,364)	(242,946,424)	(242,946,314)	(242,946,364)	(240,469,548)	(248,514,450)	(248,121,675)	(247,777,193)	(247,364,583)	(246,959,813)	(244,599,045)
169		Total	(437,460,225)	(437,460,225)	(437,460,225)	(439,391,051)	(439,391,110)	(439,391,001)	(438,296,904)	(437,867,486)	(445,912,388)	(445,827,781)	(445,394,668)	(444,927,733)	(417,851,575)	(439,914,706)
170																
171																
172		System Net Utility Plant														
173		Production	4,241,141	4,195,011	4,151,984	4,109,269	4,067,798	4,031,368	3,989,901	3,948,434	3,906,967	3,865,501	3,824,034	3,782,567	3,741,100	3,988,663
174		Distribution - Wyoming	49,106,109	48,237,647	49,033,703	49,580,125	49,778,428	49,714,135	49,977,066	50,344,827	50,757,598	55,963,402	55,538,463	56,372,553	58,074,092	57,878,438
175		Distribution - Utah	1,769,234,788	1,758,785,813	1,760,221,866	1,772,598,425	1,771,848,862	1,786,527,824	1,794,474,336	1,804,084,902	1,814,579,538	1,856,014,085	1,894,217,710	1,899,736,003	1,930,001,041	2,002,570,167
176		General	(102,750,696)	(107,554,433)	(110,034,118)	(111,005,142)	(111,676,571)	(111,496,718)	(111,961,103)	(109,772,024)	(118,192,284)	(116,403,647)	(116,105,677)	(115,920,235)	(116,020,667)	132,140,076
177		Total														
178																
179		System Net Utility Plant	1,719,831,342	1,703,664,038	1,703,373,436	1,715,282,677	1,714,018,517	1,728,776,609	1,736,480,200	1,748,606,139	1,751,051,820	1,799,439,341	1,837,474,529	1,843,970,888	1,875,795,566	2,196,577,343
180																
181																
182		WORKING CAPITAL														
183																
184	154	Plant Materials & Operating Supplies														
185		Distribution - Wyoming	-	-	-	-	-	-	-	-	-	-	-	-	-	-
186		Distribution - Utah	25,178,232	27,469,771	31,792,672	31,611,446	31,361,104	25,370,267	23,305,130	22,552,511	22,594,805	22,751,072	23,401,382	23,258,076	22,771,349	25,786,919
187		Total	25,178,232	27,469,771	31,792,672	31,611,446	31,361,104	25,370,267	23,305,130	22,552,511	22,594,805	22,751,072	23,401,382	23,258,076	22,771,349	25,786,919
188																
189	1641	Gas Stored Underground														
190		Production	52,891,067	36,606,333	23,198,516	9,114,305	7,483,334	15,704,467	28,192,823	39,219,512	43,502,523	62,143,024	62,647,437	52,783,330	44,167,774	35,760,419
191		Total	52,891,067	36,606,333	23,198,516	9,114,305	7,483,334	15,704,467	28,192,823	39,219,512	43,502,523	62,143,024	62,647,437	52,783,330	44,167,774	35,760,419
192																
193	165	Prepayments														
194		General	3,910,154	3,405,006	3,180,847	2,916,243	2,554,922	2,113,798	2,982,486	2,893,937	3,171,540	2,938,785	2,803,437	2,424,338	3,093,028	2,907,244
195		Total	3,910,154	3,405,006	3,180,847	2,916,243	2,554,922	2,113,798	2,982,486	2,893,937	3,171,540	2,938,785	2,803,437	2,424,338	3,093,028	2,907,244
196																
197	190008	Accum Deferred Income Tax Federal														
198		Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-
199		Distribution - Wyoming	1,832,179	-	-	-	-	-	-	-	-	-	-	-	-	76,341
200		Distribution - Utah	55,602,894	-	-	-	-	-	-	-	-	-	-	-	-	2,316,787
201		General	-	32,331,647	32,300,013	29,904,986	32,423,957	32,372,223	32,213,824	31,906,868	33,850,904	33,417,116	33,562,571	32,785,931	32,836,371	31,124,019
202		Total	57,435,073	32,331,647	32,300,013	29,904,986	32,423,957	32,372,223	32,213,824	31,906,868	33,850,904	33,417,116	33,562,571	32,785,931	32,836,371	33,517,147
203																
204	190009	Accum Deferred Income Tax State														
205		Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206		Distribution - Wyoming	-	-	-	-	-	-	-	-	-	-	-	-	-	-
207		Distribution - Utah	13,135,753	-	-	-	-	-	-	-	-	-	-	-	-	547,323
208		General	-	7,710,366	7,702,823	7,055,994	7,650,338	7,638,132	7,600,758	7,528,333	7,985,319	7,882,968	7,962,994	7,778,691	7,790,660	7,366,004
209		Total	13,135,753	7,710,366	7,702,823	7,055,994	7,650,338	7,638,132	7,600,758	7,528,333	7,985,319	7,882,968	7,962,994	7,778,691	7,790,660	7,913,327
210																
211	2351	Customer Deposits														
212		Distribution - Wyoming	(248,144)	(247,838)	(248,764)	(250,399)	(243,201)	(239,567)	(231,163)	(226,444)	(225,000)	(226,180)	(223,335)	(229,755)	(226,261)	(235,737)
213		Distribution - Utah	(5,457,546)	(5,437,362)	(5,419,092)	(5,462,570)	(5,434,455)	(5,268,774)	(5,208,932)	(5,204,230)	(5,236,923)	(5,280,960)	(5,385,751)	(5,475,059)	(5,525,559)	(5,358,805)
214		Total	(5,705,690)	(5,685,200)	(5,667,857)	(5,712,969)	(5,677,656)	(5,508,341)	(5,440,095)	(5,430,674)	(5,461,923)	(5,507,140)	(5,609,086)	(5,704,813)	(5,751,820)	(5,594,542)
215																
216	252	Misc Customer Credits														
217		Distribution - Wyoming	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)	(404,156)
218		Distribution - Utah	(11,724,439)	(11,724,439)	(11,724,439)	(11,724,439)	(11,724,439)	(11,724,439)	(11,724,439)	(10,289,785)	(10,244,189)	(10,235,814)	(10,132,715)	(9,222,282)	(2,236,220)	(10,620,979)
219		Total	(12,128,595)	(18,686,293)	(18,535,694)	(18,048,114)	(12,128,595)	(12,128,595)	(12,128,595)	(10,693,941)	(10,648,345)	(10,639,970)	(10,536,871)	(9,626,438)	(2,640,376)	(12,598,828)

AVERAGE RATE BASE ADJUSTMENT

Based on the Commission order on test period in Docket 07-057-13 rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown in the attached schedule.

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - Dec 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-18	AVG RB DEC 2018	Adjustment
UTILITY RATE BASE				
NET UTILITY PLANT				
Gas Plant In Service				
	Intangible Plant			
302	Franchises & Consents			
	Distribution - Wyoming	10,883	10,883	-
	Distribution - Utah	58,743	58,743	-
	Total Intangible Plant	69,626	69,626	-
	Production & Gathering Plant			
325	Land & Land Rights	6,266,764	6,266,770	6
326...9	Structures	1,437,704	1,437,699	(6)
330	Gas Wells - Construction	52,175,294	52,175,294	-
331	Gas Wells - Equipment	17,216,356	17,216,356	-
332...4	Field Lines & Comp, Meas & Reg St Eqpt	2,693,816	2,693,816	-
336	Purification Equipment	57,015	57,015	-
337	Other Equipment	121,187	121,187	-
	Total Production & Gathering Plant	79,968,136	79,968,136	0
	Distribution Plant			
374	Land & Land Rights			
	Wyoming	451,318	450,597	(721)
	Utah	20,021,729	20,021,263	(466)
	Total	20,473,047	20,471,860	(1,187)
375	Structures & Improvements			
	Wyoming	1,179,422	1,172,133	(7,289)
	Utah	15,976,069	15,468,749	(507,320)
	Total	17,155,491	16,640,881	(514,610)
376	Mains			
	Dist - Wy - Mains - SD			
	Dist - Wy - Mains - LD			
	Dist - Wy - Mains - Feeders			
	Total ' Wyoming	49,799,714	43,642,859	(6,156,854)
	Dist - Ut - Mains - SD			
	Dist - Ut - Mains - LD			
	Dist - Ut - Mains - Feeders			
	Total Utah	1,603,521,659	1,575,433,643	(28,088,016)
	Total	1,653,321,373	1,619,076,503	(34,244,870)
377	Compressor Station Equipment			
	Wyoming	0	-	-
	Utah	14,446,634	14,439,965	(6,670)
	Total	14,446,634	14,439,965	(6,670)
378	Measuring & Regulation Station Equip			
	Wyoming	8,000,549	7,973,934	(26,615)
	Utah	104,970,516	101,811,716	(3,158,799)
	Total	112,971,065	109,785,650	(3,185,414)
380	Services			
	Wyoming	20,295,326	20,005,059	(290,267)
	Utah	412,573,082	402,380,302	(10,192,780)
	Total	432,868,409	422,385,361	(10,483,047)
381...2	Meters & Meter Installation			
	Wyoming	10,747,805	10,614,802	(133,002)
	Utah	382,269,865	364,536,956	(17,732,908)
	Total	393,017,669	375,151,759	(17,865,911)
383...4	House Regulators & Reg Installations			
	Wyoming	440,052	453,343	13,290
	Utah	14,208,304	14,195,013	(13,290)
	Total	14,648,356	14,648,356	-
387	Other Equipment			
	Wyoming	218,028	211,817	(6,210)
	Utah	1,949,726	1,941,830	(7,896)
	Total	2,167,754	2,153,647	(14,107)
	Total Distribution Plant	2,661,069,797	2,594,753,982	(66,315,815)

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - Dec 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
		Balance	13 Month Average All Accounts	13 Month Average
FERC Acct	Description	Dec-18	AVG RB DEC 2018	Adjustment
UTILITY RATE BASE				
389	Land & Land Rights			
	Distribution - Wyoming	11,584	11,584	-
	Distribution - Utah	3,775,954	3,775,954	-
	Total	3,787,538	3,787,538	-
390	Structures & Improvements			
	Distribution - Wyoming	3,067,807	3,004,994	(62,813)
	Distribution - Utah	42,649,764	42,676,105	26,341
	General	51,077,000	51,077,000	-
	Total	96,794,571	96,758,100	(36,472)
391	Office Furniture & Equipment			
	Distribution - Wyoming	244,686	276,754	32,067
	Distribution - Utah	10,542,252	11,634,018	1,091,765
	General	42,235,931	40,478,168	(1,757,763)
	Total	53,022,870	52,388,940	(633,930)
392	Transportation Equipment			
	Distribution - Wyoming	2,549,459	2,634,163	84,705
	Distribution - Utah	44,789,944	45,112,684	322,741
	General	0	-	-
	Total	47,339,402	47,746,848	407,445
393	Stores Equipment			
	Distribution - Wyoming	12,372	12,372	-
	Distribution - Utah	52,487	47,202	(5,285)
	Total	64,859	59,574	(5,285)
394	Tools, Shop & Garage Equipment			
	Distribution - Wyoming	2,329,346	2,332,092	2,746
	Distribution - Utah	29,940,390	29,563,642	(376,748)
	General	0	-	-
	Total	32,269,736	31,895,734	(374,002)
395	Laboratory Equipment			
	Distribution - Wyoming	0	-	-
	Distribution - Utah	61,118	61,118	-
	General	0	-	-
	Total	61,118	61,118	-
396	Power Operated Equipment			
	Distribution - Wyoming	1,218,083	1,091,864	(126,219)
	Distribution - Utah	12,334,328	11,107,305	(1,227,024)
	General	0	-	-
	Total	13,552,411	12,199,169	(1,353,243)
397	Communication Equipment			
	Distribution - Wyoming	3,074,828	3,068,271	(6,557)
	Distribution - Utah	11,470,665	11,741,120	270,455
	Total	14,545,492	14,809,391	263,898
398	Miscellaneous Equipment			
	Distribution - Wyoming	11,449	10,581	(869)
	Distribution - Utah	619,321	368,820	(250,501)
	General	0	-	-
	Total	630,770	379,401	(251,369)
	Total General Plant	262,068,768	260,085,811	(1,982,957)
101	Production	79,968,136	79,968,136	-
	Distribution - Wyoming	91,143,097	84,535,427	(6,607,670)
	Distribution - Utah	2,569,996,326	2,510,288,181	(59,708,146)
	General	262,068,768	260,085,811	(1,982,957)
	Gas Plant in Service	3,003,176,328	2,934,877,555	(68,298,772)
105	Gas Plant Held For Future Use			
	Distribution - Utah	0	1,889	1,889
	Total	0	1,889	1,889
106	Complete Construction Not Yet Classified			

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - Dec 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
FERC Acct	Description	Balance	13 Month	13 Month
		Dec-18	Average All Accounts AVG RB DEC 2018	Average Adjustment
	UTILITY RATE BASE			
	Production	0	-	-
	Distribution - Wyoming	1,357,281	1,599,860	242,579
	Distribution - Utah	85,794,827	29,834,862	(55,959,965)
	General	3,422,907	2,500,532	(922,375)
	Total	90,575,015	33,935,254	(56,639,761)
108	Accum Proy For Deprec - Gas Plant In Svc			
	Production	(70,076,759)	(69,829,196)	247,563
	Distribution - Wyoming	(28,980,506)	(28,245,967)	734,539
	Distribution - Utah	(560,274,506)	(537,496,022)	22,778,484
	General	(134,546,641)	(130,443,078)	4,103,563
	Total	(793,878,412)	(766,014,263)	27,864,148
111	Accum Prov For Amort & Depl - Gas Plant In Svc			
	Production	(6,150,277)	(6,150,277)	-
	Distribution - Wyoming	(10,883)	(10,883)	-
	Distribution - Utah	(58,743)	(58,743)	0
	General	(5,888)	(3,189)	2,698
	Total	(6,225,790)	(6,223,092)	2,698
254	Other Regulatory Liabilities			
	Production	0	-	-
	Distribution - Wyoming	(5,434,897)	(6,304,434)	(869,536)
	Distribution - Utah	(165,456,864)	(189,011,227)	(23,554,362)
	General	(246,959,813)	(244,599,045)	2,360,768
	Total	(417,851,575)	(439,914,706)	(22,063,131)
	System Net Utility Plant			
	Production	3,741,100	3,988,663	247,563
	Distribution - Wyoming	58,074,092	51,574,004	(6,500,088)
	Distribution - Utah	1,930,001,041	1,813,558,940	(116,442,101)
	General	(116,020,667)	(112,458,970)	3,561,697
	System Net Utility Plant	1,875,795,566	1,756,662,637	(119,132,929)
	WORKING CAPITAL			
154	Plant Materials & Operating Supplies			
	Distribution - Wyoming	748,322	847,421	99,099
	Distribution - Utah	22,023,027	24,939,498	2,916,471
	Total	22,771,349	25,786,919	3,015,570
1641	Gas Stored Underground			
	Production	44,167,774	44,167,774	-
	Total	44,167,774	44,167,774	-
165	Prepayments			
	General	3,093,028	2,907,244	(185,784)
	Total	3,093,028	2,907,244	(185,784)
190008	Accum Deferred Income Tax Federal			
	Production	0	-	-
	Distribution - Wyoming	0	76,341	76,341
	Distribution - Utah	0	2,316,787	2,316,787
	General	32,836,371	31,124,019	(1,712,352)
	Total	32,836,371	33,517,147	680,776
190009	Accum Deferred Income Tax State			
	Production	0	-	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	0	547,323	547,323
	General	7,790,660	7,366,004	(424,657)
	Total	7,790,660	7,913,327	122,666
2351	Customer Deposits			
	Distribution - Wyoming	(226,261)	(235,737)	(9,476)
	Distribution - Utah	(5,525,559)	(5,358,805)	166,754
	Total	(5,751,820)	(5,594,542)	157,278
252	Misc Customer Credits			

Rate Base		A	B	(A - B)
Dominion Energy				
Utah - Dec 2018 Adjusted Avg Results				
12 Months Ended : Dec-2018				
FERC Acct	Description	Balance	13 Month Average All Accounts	13 Month Average
		Dec-18	AVG RB DEC 2018	Adjustment
	UTILITY RATE BASE			
	Distribution - Wyoming	(404,156)	(404,156)	-
	Distribution - Utah	(2,236,220)	(10,620,979)	(8,384,759)
	Total	(2,640,376)	(11,025,135)	(8,384,759)
2531	Unclaimed Customer Deposits			
	General	(43,284)	(37,587)	5,697
	Total	(43,284)	(37,587)	5,697
255	Deferred Investment Tax Credits			
	Production	0	(1,256)	(1,256)
	Distribution - Wyoming	0	(819)	(819)
	Distribution - Utah	0	(24,856)	(24,856)
	General	0	(505)	(505)
	Total	0	(27,437)	(27,437)
2820	Accum Deferred Income Taxes - Federal			
	Production	(7,045,486)	(2,540,251)	4,505,235
	Distribution - Wyoming	(8,486,890)	(8,486,890)	(0)
	Distribution - Utah	(257,559,818)	(257,559,818)	0
	General	14,373,402	12,421,482	(1,951,919)
	Total	(258,718,792)	(256,165,477)	2,553,315
2821	Accum Deferred Income Taxes - State			
	Production	(700,755)	(700,755)	-
	Distribution - Wyoming	0	-	-
	Distribution - Utah	(64,071,192)	(64,071,192)	-
	General	3,387,683	4,157,584	769,902
	Total	(61,384,265)	(60,614,363)	769,902
282_108_008	Deferred Fed & State Taxes-QRS Transf			
	General	0	-	-
	Total	0	-	-
	System Working Capital (W/O WC Cash)			
	Production	36,421,534	40,925,512	4,503,979
	Distribution - Wyoming	(8,368,985)	(8,203,840)	165,145
	Distribution - Utah	(307,369,762)	(309,832,043)	(2,462,281)
	General	61,437,861	57,938,242	(3,499,619)
	System Working Capital (W/O WC Cash)	(217,879,353)	(219,172,129)	(1,292,776)
	RATE BASE (W/O Working Cap. Cash)			
	Production	40,162,633	44,914,175	4,751,542
	Distribution - Wyoming	49,705,107	43,370,164	(6,334,943)
	Distribution - Utah	1,622,631,278	1,503,726,897	(118,904,381)
	General	(54,582,806)	(54,520,728)	62,078
	RATE BASE (W/O Working Cap. Cash)	1,657,916,213	1,537,490,508	(120,425,705)

ENERGY EFFICIENCY SERVICES

In Docket No. 05-057-T01, the Commission authorized Dominion Energy to establish a deferred account, and the revenues and costs are included and accounted for in separate Energy Efficiency amortization filings and are not included as a component of the revenue requirement. Therefore, both the revenues and expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Energy Efficiency
Adjustment
Dec-18

Revenue	Utah	(\$23,887,962)
	Wyoming	(\$189,969)
	Total	<u>(24,077,931)</u>
908	Customer Assistance Expense	
	Utah	(\$23,887,962)
	Wyoming	(\$189,969)
	Total	<u>(24,077,931)</u>

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

Underground Storage
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Account 164 - Underground Storage

	A	B
	Month	Monthly Balance
1	Dec-17	52,891,067
2	Jan-18	36,606,333
3	Feb-18	23,198,516
4	Mar-18	9,114,305
5	Apr-18	7,483,334
6	May-18	15,704,467
7	Jun-18	28,192,823
8	Jul-18	39,219,512
9	Aug-18	43,502,523
10	Sep-18	62,143,024
11	Oct-18	62,647,437
12	Nov-18	52,783,330
13	Dec-18	44,167,774
14	Adjustment	(44,167,774)

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, and the final Commission orders in Docket 93-057-01 and Docket 99-057-20, the production plant component in each Dominion Energy rate base plant account has been reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Dominion Energy's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Dominion Energy.

Wexpro Plant Adjustment
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Wexpro Plant Adjustment

			B	C	D
			Production	Allocation	Adjustment
			Amount \1	Factor \2	Amount \3
Acct # and Description					
1	ADDITIONS TO RATE BASE				
10	101	Total Gas Plant In Service	79,968,136	6.30%	(5,037,993)
11	105	Gas Plant Held For Future Use	0	6.30%	0
12	106	Completed Construction Not Classified	0	6.30%	0
13	154	Materials & Supplies	0	6.30%	0
14	164.1	Gas Stored Underground	0	6.30%	0
15	165	Prepayments	0	6.30%	0
16		Working Capital - Cash	0	6.30%	0
17	Total Additions To Rate Base		<u>79,968,136</u>		<u>(5,037,993)</u>
18	DEDUCTIONS FROM RATE BASE				
19	108	Accumulated Depreciation	(69,829,196)	6.30%	4,399,239
20	111	Accumulated Amort & Depletion	(6,150,277)	6.30%	387,467
21	235.1	Customer Deposits	0	6.30%	0
22	252	Misc Customer Credits	0	6.30%	0
23	253.1	Unclaimed Customer Deposits	0	6.30%	0
24	255	Deferred Investment Tax Credits	0	6.30%	0
25	282.0	Accum Deferred Income Taxes - Federal	0	6.30%	0
26	282.1	Accum Deferred Income Taxes - State	0	6.30%	0
27	Total Deductions From Rate Base		<u>(75,979,473)</u>		<u>4,786,707</u>
28	TOTAL WEXPRO PLANT ADJUSTMENT				<u>(251,286)</u>

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

TRANSITION COSTS

The Company has tracked transition and transaction costs related to the Dominion-Questar merger and has reported these costs in its Integration Progress Reports in Docket No. 16-057-01. This adjustment includes the transition related costs but excludes transaction related costs pursuant to the Settlement Stipulation in Docket No. 16-057-01.

Paragraph 38 of the merger stipulation states, “Any transition or integration expenses arising from the Merger will not be deferred for future recovery from customers and will be expensed by Dominion Questar Gas and its affiliates as incurred during the transition period. Dominion Questar Gas' revenue requirement for the purpose of developing distribution non-gas rates will be evaluated in the next general rate proceeding, and that filing shall identify all transition costs, if any, in the base period and the test period. Transition or integration costs that are capitalized and not expensed, including, but not limited to, information technology investments in new hardware and software, including related costs, to convert, conform, and/or integrate Questar Corporation and subsidiaries' systems into and with Dominion's systems, will be itemized and disclosed in the next general rate case. Dominion Questar Gas will have the burden of proof to show that the transition or integration costs are reasonable and result in a positive net benefit to customers.”

Transition Costs
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Transition Costs
12 Months Ended : Dec-2018

	A	B	C	D	E Column E Less Less Column B	
	Transition Costs - GL Account 930205				Adjustment	
1	Retention				-	1/
2	Voluntary severance program				-	1/
3	Involuntary severance program				204,311	
4	Total Transition Costs				204,311	
	Utah Adjustment				197,596	
	Wyoming Adjustment				6,714	
	Total				204,311	

1/ Costs include directly assignable costs and allocated corporate costs.

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2016 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, Docket No. 09-057-16, and Docket No. 13-057-05. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.20% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
 Utah - Dec 2018 Adjusted Avg Results
 12 Months Ended : Dec-2018
 Capital Structure : ORDERED CAP STR 13-057-05

		Bad Debt
		Bad Debt Ratio Adjustment
1	Utah	255,745
2	Wyoming	(23,829)
3	Total	<u>231,917</u>
4		
5		
6	Bad Debt %	0.24% 1/
7		
8		
9	SNG and Commodity of acc 904 Removal	
10		
11		SNG
12	904.1 Uncollectible Accounts	
13	Utah	(212,318)
14	Wyoming	0
15	Total	(212,318)
16		
17	904.2 Uncollectible Accounts	Commodity
18	Utah	(752,545)
19	Wyoming	0
20	Total	(752,545)
21		
22	Total 904	(732,946)

1/ See Page 2, Column E, line 25

Average Bad Debt Removal
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Capital Structure : ORDERED CAP STR 13-057-05

	A	B	C	D	E
	Dec-18	Adjustment			
	3 Year Average				
	Bad Debt				
	Ratio				
	Adjustment				
7 904	Uncollectible Accounts				
8	Utah	255,745			
9	Wyoming	(23,829)			
10	Total	<u>231,917</u>			
11					
12					

Revenues are lagging the Charge Offs by 6 Months.	12 MONTHS	12 MONTHS	12 MONTHS	
6 Months of aging is required from time of billing to Charge Off.	2016	2017	2018	3 YR AVERAGE
18 CHARGE OFFS (ACC 144004) Dec of Each Year	3,798,538	3,316,136	4,096,586	3,737,087
19 COLLECTED (ACC 144005) Dec of Each Year	(1,689,278)	(1,683,522)	(1,532,440)	(1,635,080)
20 NET CHARGE OFFS	<u>2,109,260</u>	<u>1,632,614</u>	<u>2,564,147</u>	<u>2,102,007</u>
22 HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year	914,522,581	890,627,732	844,389,695	883,180,002
23 NET CHARGE OFFS	2,109,260	1,632,614	2,564,147	2,102,007
25 % of Uncollectible Accounts to Total Revenues	0.23%	0.18%	0.30%	0.24%
26 Adjustment to Reflect change in Security Deposits				
27 Adjusted % of Uncollectible Accounts to Total Revenues				0.24%

28				
29				
30	UT Distribution Non Gas Rev		373,167,099	
31	WY Distribution Non Gas Rev		12,883,405	
32	3 YR BAD DEBT AVG FACTOR		<u>0.24%</u>	
33	3YR Average UT DNG Bad Debt		888,154	
34	3 YR Average WY DNG Bad Debt		30,663	
35				
36	Less Booked System UT DNG Bad Debt		632,409	
37	Less Booked System WY DNG Bad Debt		<u>54,492</u>	
38	SYSTEM ADJUSTMENT		686,901	
39				
40	Utah		255,745	
41	Wyoming		<u>(23,829)</u>	
42	System Adjustment		231,917	

INCENTIVE PLANS

In accordance with previous Commission orders in Docket No. 93-057-01 and 99-057-20, DEU has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by DEU or allocated from Dominion Energy Services (DES or Corp) for incentive payouts. Because the incentive plan payouts vary from year to year, a three-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses.

Incentive Compensation

Dominion Energy

Utah - Dec 2018 Adjusted Avg Results

Incentives

12 Months Ended : Dec-2018

Incentive Compensation
 Removal of Financial Based Payouts

	<u>A</u>		<u>B</u>
1	Questar Corporation	1/	(1,550,972)
2	Questar Gas	1/	(867,749)
3	Total		(2,418,721)
<hr/>			
4	Utah		(2,339,236)
5	Wyoming		(79,485)
	Total		<u>(2,418,721)</u>
1/	See Workpaper A		

Incentive Compensation
Dominion Energy

Utah - Dec 2018 Adjusted Avg Results

12 Months Ended : Dec-2018

Workpaper A

	A	B	C	D	E
	AIP Expense by labor category				
	Total Payout	Officers	Management	Non-mgmt	Total
1	DES	15,385,529	15,914,692	37,564,549	68,864,770
2	QGC	0	1,852,701	5,678,156	7,530,857
	Allocated				
3	DES	964,979	1,136,618	2,682,664	4,784,261
4	QGC	0	777,372	2,382,675	3,160,047
	Financial % of AIP				
5	DES	50%	35%	25%	
6	QGC	0%	35%	25%	
	Financial Goals to exclude				
7	DES	482,490	397,816	670,666	1,550,972
8	QGC		272,080	595,669	867,749
9	Total	482,490	669,897	1,266,335	2,418,721

EVENT TICKETS

During 2018, DEU incurred expenses for tickets to sporting events at the Vivint Smart Home Arena. During this period, all of the tickets were used in a DEU employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. No tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, 09-057-16, and 13-057-05 the portion of these expenses related to employee recognition is allowed in rates. As such, no adjustment is necessary.

Event Tickets
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

1	Sporting Events	
2		
3		
4		<hr/>
5		
6 Total Expenses		-
7		<hr/>
8 Utah Adjustment		-
9 Wyoming Adjustment		-

Event Tickets
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Event Tickets

	A	B	C	D
1	Total Disallowed Corp Sporting Events Expense		-	
2				
3				
4		Allocation	Allocated	Adjustment
5	Company and Allocation Amounts	Calculations	Amount	Amount
6				
7	Allocated to			
8	Percent to	55.12%		
9	Total to	-	-	-
10				
11				
12	Total Disallowed Sporting Events Expense			\$0
13				
14	Total Expenses			\$0
15	Escalation Factor			
16	Total Adjustment			\$0
17				
18	Utah Adjustment			\$0
19	Wyoming Adjustment			\$0
20	Total			\$0

Event Tickets
Dominion Energy
Utah - Average Adjusted Results Of Operations
12 Months Ended : Dec-2018

SPORTING EVENT TICKETS

	A	B	C	D	E	F	G	H
Vendor	Direct	Allocated from Corp	Based on 2018 Data	Direct Employee Recognition	Mkting PR	Allocated from Corp Employee Recognition	Mkting PR	
1 Energy Solutions Arena	0	0	100.00%	0	0	0	0	0
2 Utah Jazz	0	5,260	100.00%	0	0	5,260	0	0
3 Real Salt Lake	0	0	0.00%	0	0	0	0	0
4						5,260	0	
5 Total	0	5,260		0	0			
6								
7								
8								
9 Tickets Used for Employee Recognition - % Calculation 2017					2018		Employee Re	
10								
11						Jazz Tickets	328	
12								
13 Jazz Tickets	352	0	352			Total Tickets	328	
14 Real Salt Lake	0	0	0					
15 Total Tickets	352	0	352					
16 Total Percentage:	100.00%	0.00%	100.00%			Percentage	100.00%	

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2018 by removing all of the advertising expenses related to promotional, and institutional advertising expenses.

Advertising
 Dominion Energy
 Utah - Dec 2018 Adjusted Avg Results
 12 Months Ended : Dec-2018

Advertising

Account	Type	
1	909003 Promotional Advertising-Dealer	\$0
2	909005 Adv Exp - Parade of Homes	\$6,000
3	930100 General Advertising Expenses	\$0
4	930101 Institutional Advertising	\$0
5	930102 Financial Advertising	\$0
7		
8		
9	Total	6,000
10		
11		
12	Adjustment	(6,000)
13		
14	909 Utah Adjustment	(5,803)
15	909 Wyoming Adjustment	(197)

Advertising
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Advertising Adjustment

	A	B	C	D	E	F
Account	Type	Direct Charges QGC	Allocated From DES	Allocated From Corp	Total (B+D)	Removed Amount
1	909003 Promotional Advertising-Dealer	\$0	\$0	\$0	\$0	\$0
2	909005 Adv Exp - Parade of Homes	6,000.00	\$0	\$0	\$6,000	\$6,000
3	930100 General Advertising Expenses	\$0	\$0	\$0	\$0	\$0 1/
4	930101 Institutional Advertising	\$0	\$0	\$0	\$0	\$0 1/
5	930102 Financial Advertising	\$0	\$0	\$0	\$0	\$0
7						
8	Total	\$6,000	\$0	\$0	\$6,000	\$6,000
9						
10						
11	Adjustment					(6,000)
12						
13	Utah Adjustment					(5,804)
14	Wyoming Adjustment					(196)
15	Total Adjustment					(6,000)

1/ Workpaper 1

Advertising
 Dominion Energy
 Utah - Dec 2018 Adjusted Avg Results
 12 Months Ended : Dec-2018
 Workpaper 1

Institutional Advertising

A	B	C	D
1 Total Corp Institutional Advertising		-	
2			
3			
4	Allocation	Allocated	Adjustment
5 Company and Allocation Amounts	Calculations	Amount	Amount
6			
7 Allocated to			
8 Percent to	49.10%		
9 Total to	-	\$0	\$0

General Advertising Expenses

15 Total Corp General Advertising Expenses		-	
16			
17	Allocation	Allocated	Adjustment
18 Company and Allocation Amounts	Calculations	Amount	Amount
19			

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations, memberships, and governmental costs are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2018 and those expenses which were allocated from Dominion Energy Services.

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

	Don & Membership
1	
2	
3 Questar Corporation Allocated	(\$127,060)
4 Questar Gas	(\$19,871)
5 Total	<u>(\$146,932)</u>
6	
7	
8	
9 Utah Adjustment	(\$142,103)
10 Wyoming Adjustment	<u>(\$4,829)</u>
11 Total	<u>(\$146,932)</u>

Donations and Memberships Adjustment
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

Donations and Memberships Adjustment			
Questar Corp & Dominion Energy Services Allocation			
A	B	C	D
Description	Total Amount	Allocation %	Dec-18 Allocated Amount
1 Industry Associations			
2 921000 Tax Executives Institute	450	-	-
3 921000 Utah Taxpayers Association	2,500	-	-
4 921000 Wyoming Taxpayers Association	-	-	-
5 921000 Government Relations Dept - Labor & Overhead	224,784	52.89%	118,881
6 921000 Government Relations Dept - A&G	12,861	52.89%	6,802
7 921000 Utah Foundation	2,500	55.12%	1,378
8 Total	243,095		127,060
9			
10 Total Adjustment			(127,060)

Donations and Memberships Adjustment
 Dominion Energy
 Utah - Dec 2018 Adjusted Avg Results
 12 Months Ended : Dec-2018

Donations and Memberships Adjustment			
Questar Gas			
A	B	C	D
Account	Description	Amount	% Applicable to
		2018	
1	923000 Holland and Hart	0	100.00%
2	923000 NES Inc	0	100.00%
3	921000 Junior Achievement	0	100.00%
4	908 Golf Tournament	8,755	100.00%
5	930200 AGA Expenses relating to Lobbying	11,117	100.00%
6			
7			
8			
9			
10	Total	19,871	
11	Adjustment	(\$19,871)	
12			
13	Utah Adjustment	(\$19,218)	
14	Wyoming Adjustment	(\$653)	
15	Total	(\$19,871)	
16			

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self-insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five-year average of actual payments made.

Reserve Accrual Adjustment
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

		Reserve accrual
	Reserve Accrual	
	A	
<hr/>		
1	2014 Legal Payment	\$0
2	2015 Legal Payment	\$34,800
3	2016 Legal Payment	\$215,113
4	2017 Legal Payment	\$107,195
5	2018 Legal Payment	\$355,584
6	Total	<u>\$712,692</u>
7	5 Year Average	<u>\$142,538</u>
8		
9		
10	Legal Accruals for 12 Months Ended Dec 2018	\$645,691
11		
12	Adjustment (Accrual Less 5 Yr Average Actual Payments)	(\$503,153)
13		
14		
15	Utah Allocation	(\$486,618)
16	Wyoming Allocation	(\$16,535)
17	Total	<u>(\$503,153)</u>

LABOR ADJUSTMENT

This adjustment is in accordance with the methodology used by the Company in Docket 93-057-01. Included in the labor calculation is a capitalization ratio, which is a measure of the portion of labor and overhead costs that are capitalized and not currently expensed by Commission order. The Company has used a five-year average of this ratio for stating results of operations.

**Labor Annualization Calculations
12 Mos Dec-2018**

Dec-18

1			
2			
3	Base Pay		Total
4	Including Allowed Time		Actual
5	Capital	\$	27,864,481
6	Intercompany & Allocated Charges		311,991
7	Expense		27,214,257
8	Other		2,374,197
9	Total Base Labor	\$	57,764,926
10			
11	Incentive Compensation		7,258,770
12	Total Labor	\$	65,023,696
13			
14	Expense		27,214,257
15	Incentive Accrual Expense		4,261,581
16	Other		-
17	Total Base Labor Expensed		31,475,838
18			
19			
20	Overhead Components		
21	Other Than Payroll Taxes		
22	Pension Plan		(5,445,794)
23	Healthcare		11,654,661
24	401K		2,020,671
25	Post Retirement		(1,069,024)
26	Allowed Time		288,492
27	Other		1,277,653
28	Total Overhead		\$8,726,659
29			
30	Overhead Expensed		\$4,694,050
31			
32	Total Labor & Overhead		\$73,750,355
33			
34	Total Labor & Overhead Expensed		\$36,169,888
35			
36	Expense / Capitalization Ratio		
37	\1 5-Year Average 2014-2018 Annual Capitalization Ratio	52.57%	\$38,769,012.33
38	\2 Actual 12 Months 2018 Capitalization Ratio	49.04%	\$36,169,887.85
39			
40			
41	Labor Adjustment		\$2,599,124.48
42			
43	Utah	96.74%	2,514,457
44	Wyoming	3.26%	84,667

Tax Reform Surcredit 2

This adjustment is needed to account for the impacts of the “Tax Cut and Jobs Act” signed into law January of 2018. Per the commission order in Docket No. 17-057-16 the company created the surcredit to return the income tax reduction benefits to customer until new rates are approved in the next general rate case. On June 1, 2018, the PSC issued an Order Memorializing Bench Ruling Approving Settlement Stipulation (“Order”) in Docket No. 17-057-16 resulting in a surcredit relating to a reduction of the federal income tax rate from 35 percent to 21 percent. In Paragraph 2 of the Settlement Stipulation’s Terms and Conditions, parties agreed that, effective August 1, 2018 through July 31, 2019, Dominion Energy Utah (“DEU”) shall provide to customers twelve monthly tax-related utility billing surcredits to return excess income taxes DEU collected between January 1, 2018 and May 31, 2018, plus any carrying charges (“Tax Reform Surcredit 2”). Because the surcredit did not take effect until August 1 of 2018, this adjustment is needed to accurately reflect the reduction in revenue from January to June of 2018.

Tax Reform Entries and Interest							
January - May 2018							
A	B	C	D	E	G		
Line	Month	Beginning Balance	Tax Credit Entry	1/ Interest (C) X Interest Rate	Cumulative Month End Balance B + C + D	Total Adjustment E	
1	January		(3,033,501)	(10,592)	(3,044,093)		
2	February	(3,044,093)	(2,594,202)	(19,687)	(5,657,982)		
3	March	(5,657,982)	(1,977,971)	(26,662)	(7,662,615)		
4	April	(7,662,615)	(1,112,038)	(29,907)	(8,804,560)		
5	May	(8,804,560)	(649,941)	(32,224)	(9,486,726)	(9,486,726)	

1/ The rate specified in section 8.07 was 4.19% in January through March, and 4.09% in April and May.

DOMINION ENERGY UTAH CAPITAL STRUCTURE

Attached is the company's ordered capital structure for the 12 Months ending December 31, 2018.

Capital Structure
Dominion Energy
Utah - Dec 2018 Adjusted Avg Results
12 Months Ended : Dec-2018

A	B	C	D
CAPITAL COMPONENT	Actual Weight	Cost	Weighted Cost
1 Long Term Debt	47.93%	5.25%	2.51%
2 Common Equity	52.07%	9.85%	5.13%
3 Weighted Cost of Capital	100.00%		7.64%

PRE TAX RATE OF RETURN

CAPITAL COMPONENT	Weighted Cost
4 Common Equity	5.13%
5 Effective Tax Rate	24.75%
6 Pre-Tax Equity Return (Line 4/(1-Line 5))	6.82%
7 Long Term Debt	2.51%
8 Total Pre-tax Rate of Return (Line 6+Line 7)	9.33%

ORDERED CAP STR 13-057-0

LONG-TERM DEBT	
9 Bonds - Long Term	559,500,000
10 Unamort Loss on Reacq Debt	(4,542,000)
11 Unamortized Debt Expense	(3,957,000)
12 Notes Paybles-Outside Companies	-
13 TOTAL LONG-TERM DEBT	551,001,000

LONG TERM DEBT COSTS	
14 Interest - Long term Debt	28,072,750
15 Amortization of Debt Discount & Expense	830,500
16 TOTAL LONG TERM DEBT COSTS	28,903,250

17 **LONG-TERM DEBIT COST %** 5.25%

COMMON EQUITY	
18 Common Stock Issued	22,974,000
19 Premium on Common Stock	279,453,000
20 Unappropriated Ret. Earnings	296,085,000
21 TOTAL COMMON EQUITY	598,512,000

22 **TOTAL CAPITAL** 1,149,513,000

Forecast & Actual 12 months ending December 2018

(A)	(B)	(C)	(D)	(E)
Description	Forecast 12 Months Dec-18	Historical 12 Months Dec-18	Difference (\$)	Difference (%)
1 NET INCOME SUMMARY				
2 Utility Operating Revenue				
3 System Distribution Non-Gas Revenue	345,709,653	339,792,411	(5,917,241)	-1.74%
4 System Supplier Non-Gas Revenue				
5 System Commodity Revenue				
6 Pass-Through Related Other Revenue				
7 General Related Other Revenue	4,697,009	5,140,343	443,334	8.62%
8 Total Utility Operating Revenue	350,406,662	344,932,755	(5,473,907)	-1.59%
9 Utility Operating Expenses				
10 Gas Purchase Expenses				
11 Utah				
12 Wyoming				
13 Total	0	0	0	0.00%
14 O&M Expenses				
15 Production	(894,645)	(855,730)	38,915	-4.55%
16 Distribution	51,493,940	54,210,927	2,716,987	5.01%
17 Customer Accounts	16,899,480	12,679,838	(4,219,642)	-33.28%
18 Customer Service & Information	3,428,550	3,090,629	(337,921)	-10.93%
19 Administrative & General	49,945,558	47,062,630	(2,882,928)	-6.13%
20 Total O&M Expense	120,872,883	116,188,294	(4,684,589)	-4.03%
21 Other Operating Expenses				
22 Depreciation, Depletion, Amortization	67,074,662	71,190,855.01	4,116,193	5.78%
23 Taxes Other Than Income Taxes	21,828,026	23,183,811	1,355,786	5.85%
24 Income Taxes	25,667,609	24,259,828	(1,407,782)	-5.80%
25 Total Other Operating Expenses	114,570,297	118,634,494	4,064,197	3.43%
26 Total Utility Operating Expenses	235,443,180	234,822,788	(620,393)	-0.26%
27 NET OPERATING INCOME	114,963,482	110,109,967	(4,853,515)	-4.41%
28 RATE BASE SUMMARY				
29 Net Utility Plant				
30 101 Gas Plant In Service	2,870,160,166	2,827,220,372	(42,939,794)	-1.52%
31 105 Gas Plant Held For Future Use	5,037	1,889	(3,148)	-166.67%
32 106 Completed Construction Not Classified	25,918,824	32,253,220	6,334,396	19.64%
33 108 Accumulated Depreciation	(679,016,531)	(726,783,766)	(47,767,236)	6.57%
34 111 Accumulated Amort & Depletion	(5,618,699)	(5,622,184)	(3,485)	0.06%
35 254 Other Regulatory Liabilities	(423,191,240)	(425,572,150)	(2,380,910)	0.56%
36 Total Net Utility Plant	1,788,257,557	1,701,497,381	(86,760,177)	-5.10%
37 Other Rate Base Accounts				
38 154 Materials & Supplies	24,979,631	24,939,498	(40,133)	-0.16%
39 164-1 Gas Stored Underground	0	0	0	0.00%
40 165 Prepayments	3,533,629	2,811,705	(721,924)	-25.68%
41 190008 Accum Deferred Income Tax Federal	2,316,787	32,417,995	30,101,208	92.85%
42 190008 Accum Deferred Income Tax State	547,323	7,671,262	7,123,939	92.87%
43 235-1 Customer Deposits	(6,563,506)	(5,358,805)	1,204,701	-22.48%
44 252 Contributions in Aid of Construction	(10,174,776)	(10,620,979)	(446,203)	4.20%
45 253-1 Unclaimed Customer Deposits	(34,661)	(36,351)	(1,690)	4.65%
46 255 Deferred Investment Tax Credits	(13,856)	(26,557)	(12,701)	47.83%
47 282 Accum Deferred Income Taxes	(335,482,173)	(308,723,919)	26,758,253	-8.67%
48 Working Capital - Cash	1,936,760	1,886,599	(50,161)	-2.66%
49 Total Other Rate Base Accounts	(318,954,841)	(255,039,552)	63,915,289	-25.06%
50 TOTAL RATE BASE	1,469,302,716	1,446,457,828	(22,844,888)	-1.58%
51 RETURN ON RATE BASE	7.82%	7.61%		
52 RETURN ON EQUITY	10.20%	9.79%		

