

- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

Review of the Carrying Charges Applied to Various Dominion Energy Utah Account Balances	<u>DOCKET NO. 19-057-T02</u> <u>ORDER</u>
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ISSUED: March 27, 2019

BACKGROUND

On March 1, 2019, Dominion Energy Utah (“DEU”) filed an application (“Application”) proposing to update the carrying charge interest rate set forth in Section 8.07 of its Utah Natural Gas Tariff PSCU 500 (“Tariff”), increasing the carrying charge from 4.09 percent to 4.37 percent, effective April 1, 2019. This carrying charge applies to DEU accounts 182.3, 182.4, 191.1, 191.8, 191.9 and 235.1. On March 4, 2019, the Public Service Commission (“PSC”) issued a notice of filing and comment period. On March 5, 2019, the Division of Public Utilities (“DPU”) filed comments recommending approval of the Application. No other party submitted comments to the PSC regarding the Application.

DISCUSSION AND FINDINGS

The Application proposes to amend DEU’s Tariff Section 8.07, Calculation of Carrying Charge, to increase the current effective interest rate from 4.09 percent to 4.37 percent, to be effective April 1, 2019. The proposed updated interest rate is based upon the annual average 2018 Aaa and Baa corporate interest rates published in the Mergent Bond Record. The Application includes an amended Tariff Page 8-17 with an updated effective interest rate of 4.37 percent and minor administrative changes.

The DPU states it reviewed the Application and has determined DEU correctly calculated the proposed carrying charge of 4.37 percent pursuant to the PSC’s Order dated February 23,

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2017 in Docket No. 17-057-T01. The DPU states the filing complies with the applicable deadlines. Based on its investigation, the DPU recommends the PSC approve DEU's revised Tariff Section 8.07 as proposed, effective April 1, 2019.

Based on the information provided in the Application, the DPU's recommendation, and there being no objection to the Application, we conclude that the revisions to DEU's Tariff Page 8-17, as filed, are compliant with the Tariff and our prior orders. Accordingly, we approve the Application.

ORDER

Therefore, we order the current effective interest rate in Section 8.07 of DEU's Tariff is amended to 4.37 percent and shall apply to DEU accounts 182.3; 182.4; 191.1; 191.8; 191.9; and 235.1, effective April 1, 2019.

DATED at Salt Lake City, Utah, March 27, 2019.

/s/ Thad LeVar, Chair

/s/ David R. Clark, Commissioner

/s/ Jordan A. White, Commissioner

Attest:

/s/ Gary L. Widerburg
PSC Secretary
DW#307300

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Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 20 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on March 27, 2019, a true and correct copy of the foregoing was served upon the following as indicated below:

By Electronic-Mail:

Kelly Mendenhall (kelly.mendenhall@dominionenergy.com)
Austin Summers (austin.summers@dominionenergy.com)
Jenniffer N. Clark (jenniffer.clark@dominionenergy.com)
Dominion Energy Utah

Patricia Schmid (pschmid@agutah.gov)
Justin Jetter (jjetter@agutah.gov)
Robert Moore (rmoore@agutah.gov)
Steven Snarr (stevensnarr@agutah.gov)
Assistant Utah Attorneys General

Erika Tedder (etedder@utah.gov)
Division of Public Utilities

By Hand-Delivery:

Office of Consumer Services
160 East 300 South, 2nd Floor
Salt Lake City, Utah 84111

Administrative Assistant