Jenniffer Nelson Clark (7947)
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Attorney for Dominion Energy Utah

BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

IN THE MATTER OF THE REVIEW OF THE CARRYING CHARGES APPLIED TO VARIOUS DOMINION ENERGY UTAH ACCOUNT BALANCES)))))	Docket No. 21-057-T02 DOMINION ENERGY UTAH'S APPLICATION FOR PROPOSED TARIFF CHANGE
)	PROPOSED TARIFF CHANGE

Pursuant to Utah Admin Code R746-405-2, Dominion Energy Utah (Dominion Energy Utah or Company) respectfully submits the attached change to Section 8.07 of the Company's Utah Natural Gas Tariff No. 500 (Tariff) to update the Company's carrying charge to 3.04%, with an effective date of April 1, 2021. This interest charge will apply to Dominion Energy Utah accounts 182.3, 182.4, 191.1, 191.8, 191.9 and 235.1.

On February 23, 2017, the Public Service Commission of Utah (Commission) issued an order in Docket No. 17-057-T01 approving a change in the carrying charges applied to Dominion Energy Utah accounts 182.3, 182.4, 191.1, 191.8, 191.9 and 235.1, including the method for calculating the carrying charges. Section 8.07 of the Tariff explains how interest rates are calculated. Specifically, this section states:

On or before March 1 of each year, the Company shall calculate an annual carrying charge and file a letter with the Commission

reflecting this rate, to be effective on April 1 of each year. This charge shall be based on the average annual Aaa and Baa Corporate interest rates for the preceding calendar year.

Accordingly, the Company has calculated an updated interest rate of 3.04%, based upon Aaa and Baa Corporate interest rates for 2020 as published in the Mergent Bond Record. The rates provided by Mergent and the calculation are shown in the following table:

Jan-20	2.94	3.77
Feb-20	2.78	3.61
Mar-20	3.02	4.29
Apr-20	2.43	4.13
May-20	2.49	3.95
Jun-20	2.44	3.64
Jul-20	2.14	3.31
Aug-20	2.25	3.27
Sep-20	2.31	3.36
Oct-20	2.35	3.44
Nov-20	2.30	3.30
Dec-20	2.26	3.16
2020 Average	2.48	3.60
Aaa and Baa Average	3.04	

The updated interest rate has been incorporated into the legislative and proposed Section 8.07 of the Tariff attached as DEU Exhibits 1 and 2, respectively. This proposed Tariff change does not constitute a violation of a state law or Commission rule, and approval of this application is just, reasonable and in the public interest.

Based upon the foregoing, the Company respectfully requests that the Commission approve the proposed Tariff change with an effective date of April 1, 2021.

DATED this 1st day of March, 2021.

Respectfully submitted,

DOMINION ENERGY UTAH

Jenniffer Nelson Clark (7947)

Attorney for Dominion Energy Utah

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(801) 324-5392

CERTIFICATE OF SERVICE

I certify that a true and correct copy of the foregoing was served upon the following by electronic mail on March 1, 2021:

Patricia E. Schmid Justin C. Jetter Assistant Attorney Generals 500 Heber M. Wells Building 160 East 300 South Salt Lake City, UT 84111 pschmid@agutah.gov jjetter@agutah.gov	Michele Beck Director Office of Consumer Services 400 Heber M. Wells Building 160 East 300 South Salt Lake City, UT 84111 mbeck@utah.gov
Robert J. Moore Assistant Attorney General 500 Heber M. Wells Building 160 East 300 South Salt Lake City, UT 84111 rmoore@agutah.gov	Chris Parker Division of Public Utilities 400 Heber M. Wells Building 160 East 300 South Salt Lake City, UT 84111 chrisparker@utah.gov

/s/	Ginger J	<u>ohnson</u>	

Dominion Energy Utah
Docket No. 21-057-T02
Exhibit 1
Legislative Tariff Sheet

Exhibit 1 Legislative Tariff Section 8.07

Dominion Energy Utah Docket No. 21-057-T02 Exhibit 1 Legislative Tariff Sheet



DOMINION ENERGY UTAH UTAH NATURAL GAS TARIFF PSCU 500

Page 8-16

8.07 CALCULATION OF CARRYING CHARGE

On or before March 1 of each year, the Company shall calculate an annual carrying charge and file a letter with the Commission reflecting this rate, to be effective on April 1 of each year. This charge shall be based on the average annual Aaa and Baa Corporate interest rates for the preceding calendar year. The calculated rate shall be applied to the following accounts:

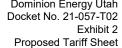
- 182.3 Pipeline Integrity Management (TIMP & DIMP)
- 182.4 Energy Efficiency Account
- 182.45 Sustainable Transportation Energy Plan (STEP)
- 191.1 Gas Pass Through Costs Account
- 191.8 Energy Assistance Account
- 191.9 Conservation Enabling Tariff
- 235.1 Customer Deposits

The current effective interest rate is 3.0488%.

Issued by C. C. Wagstaff, Senior	Advice No.	Section Revision No.	Effective Date
VP & General Manager	2 <u>1</u> 0 -0 6 <u>1</u>	<u>67</u>	AprilNovember 1, 20210

Dominion Energy Utah Docket No. 21-057-T02 Exhibit 2 Proposed Tariff Sheet

Exhibit 2 Proposed Tariff Section 8.07





DOMINION ENERGY UTAH UTAH NATURAL GAS TARIFF PSCU 500

Page 8-16

8.07 CALCULATION OF CARRYING CHARGE

On or before March 1 of each year, the Company shall calculate an annual carrying charge and file a letter with the Commission reflecting this rate, to be effective on April 1 of each year. This charge shall be based on the average annual Aaa and Baa Corporate interest rates for the preceding calendar year. The calculated rate shall be applied to the following accounts:

- 182.3 Pipeline Integrity Management (TIMP & DIMP)
- 182.4 Energy Efficiency Account
- 182.45 Sustainable Transportation Energy Plan (STEP)
- 191.1 Gas Pass Through Costs Account
- 191.8 Energy Assistance Account
- 191.9 Conservation Enabling Tariff
- 235.1 Customer Deposits

The current effective interest rate is 3.04%.

Issued by C. C. Wagstaff, Senior VP & General Manager	Advice No.	Section Revision No.	Effective Date
	21-01	7	April 1, 2021