

QUESTAR

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UTAH PUBLIC
SERVICE COMMISSION

Barrie L. McKay
Vice President Regulatory Affairs

2013 APR 15 P 2: 37

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RECEIVED April 9, 2013

Chairman Ron Allen
Utah Public Service Commission
Heber M. Wells Building, 4th Floor
P. O. Box 146751
Salt Lake City, UT 84114-6751

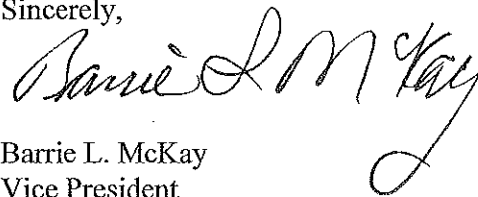
Dear Ron:

Questar Gas is providing the annual 2012 Results of Operations as called for in the Commission's Order in Docket No. 93-057-01 and as agreed to with the DPU. This Results of Operations is in the same format and uses the same model as previous Results of Operations submitted to the Commission, Division and Committee in the 02-057-02, 07-057-13, and 09-057-16 cases. It shows both unadjusted and adjusted results on a system average and a Utah average jurisdictional basis.

The analysis shows the unadjusted results, as measured by return on equity, for Utah has decreased from the December 2011 figure of 9.77% to 8.44% for December 2012. Fully adjusted results, as measured by return on equity, for Utah show December 2012 to be 8.62% compared to the 9.84% reported for December 2011. The fully adjusted scenario includes the normalization and annualization adjustments that are consistent with previous Results of Operations and General Rate Cases. Detailed descriptions of each adjustment are included in the attached book.

Questar Gas will continue to provide annual Results of Operations on an ongoing basis. If you or your staff have additional questions concerning these Results of Operations, please call me.

Sincerely,



Barrie L. McKay
Vice President
State Regulatory Affairs

cc: Division of Public Utilities
Office of Consumer Services

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EXECUTIVE SUMMARY

This Results of Operations Report provides information on Questar Gas' return on an unadjusted Utah jurisdictional basis for the 12 months ending December 31, 2012 using average rate base, actual customers, and actual revenues. Some adjustments are required to correctly report the accounting data on an average basis for the Utah jurisdiction. These adjustments include the calculation of average rate base, the Wexpro plant adjustment, and the removal of storage gas from rate base, calculation of imputed taxes, and accounting adjustments. On an unadjusted Utah jurisdictional basis, Questar Gas's return on equity was 8.44%.

Also, included in the report is an adjusted return for the 12 months ending December 31, 2012 which is based on actual booked revenues, adjustments ordered or agreed to in previous rate cases, and other appropriate adjustments such as those necessary to correct accounting entries or remove one time non-recurring events. Even though some of the adjustments included here were ordered or agreed to in previous cases, Questar Gas reserves the right to oppose these adjustments in future cases. On a fully-adjusted Utah jurisdiction basis, Questar Gas's return on equity was 8.62%.

12 Months Ended : Dec-2012

| | | 0 | | | | |
|-------------|---|------------|----------------------|---------------------|--------------------|----------------------|
| (A) | | (B) | (C) | (D) | (E) | (F) |
| | CHECKS MUST | Historical | | Imputed | Adjusted | Utah |
| | BE (0) | 12 Months | Adjustments | Tax | System | Jurisdiction |
| Description | | Dec-12 | Total | Adjustment | Total | DNG Related |
| 1 | NET INCOME SUMMARY | | | | | |
| 2 | Utility Operating Revenue | | | | | |
| 3 | System Distribution Non-Gas Revenue | 0 | 323,892,655 | (36,621,782) | 0 | 276,589,594 |
| 4 | System Supplier Non-Gas Revenue | 0 | 81,736,491 | 0 | 0 | 81,736,491 |
| 5 | System Commodity Revenue | 0 | 422,013,548 | 0 | 0 | 422,013,548 |
| 6 | Pass-Through Related Other Revenue | 0 | 30,068,144 | 0 | 0 | 30,068,144 |
| 7 | General Related Other Revenue | 0 | 4,503,128 | 0 | 0 | 4,503,128 |
| 8 | Total Utility Operating Revenue | 0 | 862,213,966 | (36,621,782) | 0 | 825,592,184 |
| 9 | Utility Operating Expenses | | | | | |
| 10 | Gas Purchase Expenses | | | | | |
| 11 | Utah | 0 | 514,983,457 | 0 | 0 | 514,983,457 |
| 12 | Wyoming | 0 | 18,834,727 | 0 | 0 | 18,834,727 |
| 13 | Total | 0 | 533,818,183 | 0 | 0 | 533,818,183 |
| 14 | O&M Expenses | | | | | |
| 15 | Production | 0 | (1,037,558) | 0 | 0 | (1,037,558) |
| 16 | Distribution | 0 | 52,145,343 | 0 | 0 | 49,342,080 |
| 17 | Customer Accounts | 0 | 25,542,566 | 0 | 0 | 23,886,604 |
| 18 | Customer Service & Information | 0 | 42,312,317 | (36,621,782) | 0 | 5,507,080 |
| 19 | Administrative & General | 0 | 53,629,638 | 0 | 0 | 51,308,619 |
| 20 | Total O&M Expense | 0 | 172,592,306 | (36,621,782) | 0 | 129,044,348 |
| 21 | Other Operating Expenses | | | | | |
| 22 | Depreciation, Depletion, Amortization | 0 | 47,168,966 | 0 | 0 | 45,322,236 |
| 23 | Taxes Other Than Income Taxes | 0 | 16,184,150 | 0 | 0 | 15,403,241 |
| 24 | Income Taxes | 0 | 20,898,228 | 0 | 4,883,022 | 25,628,739 |
| 25 | Total Other Operating Expenses | 0 | 84,251,344 | 0 | 4,883,022 | 86,354,215 |
| 26 | Total Utility Operating Expenses | 0 | 790,661,834 | (36,621,782) | 4,883,022 | 758,923,074 |
| | NET OPERATING INCOME | (0) | 71,552,133 | 0 | (4,883,022) | 65,593,685 |
| 28 | RATE BASE SUMMARY | | | | | |
| 29 | Net Utility Plant | | | | | |
| 30 | 101 Gas Plant In Service | 0 | 1,971,070,108 | (64,023,338) | 0 | 1,837,847,010 |
| 31 | 105 Gas Plant Held For Future Use | 0 | 5,037 | 0 | 0 | 5,037 |
| 32 | 106 Completed Construction Not Classified | 0 | 15,816,237 | (4,406,933) | 0 | 10,817,627 |
| 33 | 108 Accumulated Depreciation | 0 | (755,645,690) | 6,039,091 | 0 | (749,606,599) |
| 34 | 111 Accumulated Amort & Depletion | 0 | (6,130,291) | 386,921 | 0 | (5,537,932) |
| 35 | Total Net Utility Plant | 0 | 1,225,115,400 | (62,004,258) | 0 | 1,124,418,783 |
| 36 | Other Rate Base Accounts | | | | | |
| 37 | 154 Materials & Supplies | 0 | 13,377,821 | 799,299 | 0 | 13,676,885 |
| 38 | 164-1 Gas Stored Underground | 0 | 38,347,749 | (38,347,749) | 0 | 0 |
| 39 | 165 Prepayments | 0 | 3,292,217 | (247,295) | 0 | 2,937,483 |
| 40 | 190008 Accum Deferred Income Tax Federal | 0 | 5,529,664 | (356,333) | 0 | 4,991,031 |
| 41 | 190008 Accum Deferred Income Tax State | 0 | 570,430 | (114,945) | 0 | 455,485 |
| 42 | 235-1 Customer Deposits | 0 | (9,782,767) | 442,426 | 0 | (9,007,748) |
| 43 | 252 Contributions in Aid of Construction | 0 | (24,439,159) | (4,049,981) | 0 | (28,489,141) |
| 44 | 253-1 Unclaimed Customer Deposits | 0 | (103,584) | 15,820 | 0 | (84,667) |
| 45 | 255 Deferred Investment Tax Credits | 0 | (809,508) | (152,393) | 0 | (961,901) |
| 46 | 282 Accum Deferred Income Taxes | 0 | (297,218,585) | 33,843,075 | 0 | (263,375,511) |
| 47 | Working Capital - Cash | 0 | 5,461,108 | (268,995) | 35,867 | 5,037,037 |
| 48 | Total Other Rate Base Accounts | 0 | (265,774,615) | (8,437,071) | 35,867 | (274,175,819) |
| 49 | TOTAL RATE BASE | (0) | 959,340,786 | (70,441,329) | 35,867 | 859,210,941 |
| 50 | RETURN ON RATE BASE | (0) | 7.46% | | 7.50% | 7.63% |
| | RETURN ON EQUITY | | 8.14% | | 8.21% | 8.44% |

Utah - DEC 2012 Unadjusted Avg Results
 12 Months Ended : Dec-2012
 Capital Structure : AVG CAP STR

Imputed Tax Adjustment

| | A | | |
|--|-----------------|----------------------|------------------------------|
| | System Total | Utah Jurisdiction | |
| ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS | | | |
| Federal Income Tax Rate | 35% | 35% | t_f |
| State Income Tax Rate | 4.73% | 4.73% | t_s |
| Weight of Debt in Capital Structure | 42.53% | 42.53% | w_D |
| Cost of Debt | 6.54% | 6.54% | r_D |
| Net Lead Lag Days | 2.681 | 2.681 | NLD |
| Revenues | 825,592,184 | 795,975,705 | R |
| Gas Expenses | 533,818,183 | 514,983,457 | GAS |
| O&M Expenses | 135,970,524 | 129,044,348 | O&M |
| Depreciation | 47,155,935 | 45,309,677 | DEPR |
| Amortization | 13,030 | 12,559 | AMORT |
| Non-Income Taxes | 16,184,150 | 15,403,241 | NIT |
| Rate Base excluding CWC | 883,707,343 | 854,173,904 | RB* |
| Deferred Income Taxes | 0 | 0 | DIT |
| Deferred Income Taxes - Credit | 0 | 0 | DITCr |
| CWC = CWC* + (NLD/365)·IT | | | CWC is a function of IT, and |
| IT = IT* - (t _s +t _f ·(1-t _s))·r _D ·w _D ·CWC | | | IT is a function of CWC |
| where IT = SIT + FIT + DIT + DITCr, and | | | |
| CWC* = | 5,038,612 | 4,843,657 | |
| IT* = | 25,836,649 | 25,682,059 | |
| Solution: | | | |
| CWC = | 5,227,980 | 5,031,905 | |
| SIT = | 3,203,742 | 3,184,790 | |
| FIT = | 22,577,509 | 22,443,949 | |
| IT = | 25,781,251 | 25,628,739 | |
| Historically Adjusted Income Taxes | 20,898,228 | | |
| Tax Adjustment | 4,883,022 | | |
| RATE BASE METHOD | | | |
| System Average Rate Base | 888,935,324 | 859,210,941 | |
| Adj System Return On Rate Base | 7.50% | 7.63% | |
| Allowed Return | 66,669,110 | 65,593,685 | |
| System Average Rate Base | 888,935,324 | 859,210,941 | |
| System Weighted Cost Of Debt | 2.78% | 2.78% | |
| Imputed Interest Cost | 24,739,451 | 23,912,208 | |
| Taxable Return | 41,929,660 | 41,681,477 | |
| Tax Factor (Tax Rate/(1-Tax Rate)) | 0.6148691 | 0.6148691 | |
| Income Tax on Return | 25,781,251 | 25,628,651 | |
| OPERATING INCOME METHOD | | | |
| Total Utility Operating Revenue | 825,592,184 | 795,975,705 | |
| Gas Purchase Expenses | 533,818,183 | 514,983,457 | |
| O&M Expenses | 135,970,524 | 129,044,348 | |
| Depreciation | 47,155,935 | 45,309,677 | |
| Amortization | 13,030 | 12,559 | |
| Taxes Other Than Income | 16,184,150 | 15,403,241 | |
| Net Utility Income Before Tax | 92,450,361 | 91,222,423 | |
| Rate Base | 888,935,324 | 859,210,941 | |
| Proposed Weighted Cost of Debt | 2.78% | 2.78% | |
| Imputed Interest | 24,739,451 | 23,912,208 | |
| State Taxable Income | 67,710,910 | 67,310,215 | |
| State Income Tax Rate | 4.73150% | 4.73150% | |
| State Income Tax | 3,203,742 | 3,184,783 | |
| Federal Taxable Income | 64,507,169 | 64,125,432 | |
| Federal Income Tax Rate | 35.00000% | 35.00000% | |
| Federal Income Tax | 22,577,509 | 22,443,901 | |
| Deferred Income Taxes | 0 | 0 | |
| Deferred Income Taxes - Credit | 0 | 0 | |
| Total Income Tax | 25,781,251 | 25,628,684 | |

Questar Gas Company
 Utah - DEC 2012 Unadjusted Avg Results
 12 Months Ended : Dec-2012

| | 1 | 2 | 3 | 4 | | | | | |
|---|---------------------|---------------------|---------------------|------------------|---------------------|---------------------------------------|---------------------|--------|-----------------------|
| | Y | Y | Y | Y | | Energy Efficiency Services Adjustment | Underground Storage | Waxpro | TOTAL OGC ADJUSTMENTS |
| | AVG RB/DEC 2012 | | | | | | | | |
| 1 NET INCOME SUMMARY | | | | | | | | | |
| Utility Operating Revenue | 0 | (36,621,782) | 0 | 0 | 0 | | | | (36,621,782) |
| System Distribution Non-Gas Revenue | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| System Supplier Non-Gas Revenue | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| System Commodity Revenue | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Pass-Through Related Other Revenue | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| General Related Other Revenue | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| 6 Total Utility Operating Revenue | 0 | (36,621,782) | 0 | 0 | 0 | | | | (36,621,782) |
| Utility Operating Expenses | | | | | | | | | |
| Gas Purchase Expenses | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Utah Gas Purchase Exp | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Wyoming Gas Purchase Exp | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Total Gas Purchase Expenses | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Utah Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Wyoming Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Total Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| O&M Expenses | | | | | | | | | |
| Production | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Distribution | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Customer Accounts | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Customer Service & Information | 0 | (36,621,782) | 0 | 0 | 0 | | | | (36,621,782) |
| Administrative & General | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Total O&M Expense | 0 | (36,621,782) | 0 | 0 | 0 | | | | (36,621,782) |
| Other Operating Expenses | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Depreciation, Depletion, Amortization | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Taxes Other Than Income Taxes | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Total Other Operating Expenses | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| Total Utility Operating Expenses | 0 | (36,621,782) | 0 | 0 | 0 | | | | (36,621,782) |
| NET OPERATING INCOME | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| 31 RATE BASE SUMMARY | | | | | | | | | |
| Net Utility Plant | | | | | | | | | |
| 101 Gas Plant In Service | (69,932,811) | 0 | 0 | 0 | (5,190,527) | | | | (64,023,338) |
| 105 Gas Plant Held For Future Use | 0 | 0 | 0 | 0 | 0 | | | | 0 |
| 109 Completed Construction Not Classified | (4,406,933) | 0 | 0 | 0 | 0 | | | | (4,406,933) |
| 108 Accumulated Depreciation | 1,744,166 | 0 | 0 | 0 | 4,294,925 | | | | 8,039,091 |
| 111 Accumulated Amort & Depletion | 5,442 | 0 | 0 | 0 | 581,475 | | | | 388,921 |
| Total Net Utility Plant | (61,480,135) | 0 | 0 | 0 | (514,123) | | | | (62,004,258) |
| Other Rate Base Accounts | | | | | | | | | |
| 154 Materials & Supplies | 799,299 | 0 | 0 | 0 | 0 | | | | 799,299 |
| 164-1 Gas Stored Underground | 0 | 0 | (38,347,749) | 0 | 0 | | | | (38,347,749) |
| 165 Prepayments | (247,295) | 0 | 0 | 0 | 0 | | | | (247,295) |
| 180 Accum Deferred Income Taxes | (471,278) | 0 | 0 | 0 | 0 | | | | (471,278) |
| 235-1 Customer Deposits | 442,426 | 0 | 0 | 0 | 0 | | | | 442,426 |
| 262 Misc Customer Credits | (4,049,981) | 0 | 0 | 0 | 0 | | | | (4,049,981) |
| 253-1 Unclaimed Customer Deposits | 15,820 | 0 | 0 | 0 | 0 | | | | 15,820 |
| 255 Deferred Investment Tax Credits | (152,393) | 0 | 0 | 0 | 0 | | | | (152,393) |
| 262 Accum Deferred Income Taxes | 33,843,075 | 0 | 0 | 0 | 0 | | | | 33,843,075 |
| Working Capital - Cash | 0 | (268,995) | 0 | 0 | 0 | | | | (268,995) |
| Total Other Rate Base Accounts | 30,179,672 | (268,995) | (38,347,749) | 0 | 0 | | | | (8,437,071) |
| TOTAL RATE BASE | (31,310,463) | (268,995) | (38,347,749) | (514,123) | (70,441,329) | | | | |

| (A) | (B) | (C) | (D) | (E) | (F) |
|--|----------------------|---------------------|--------------------|----------------------|----------------------|
| Description | Historical | Adjustments | Imputed | Adjusted | Utah |
| | 12 Months | Total | Tax | System | Jurisdiction |
| | Dec-12 | | Adjustment | Total | DNG Related |
| 1 NET INCOME SUMMARY | | | | | |
| 2 Utility Operating Revenue | | | | | |
| 3 System Distribution Non-Gas Revenue | 323,926,219 | (36,621,782) | 0 | 287,304,437 | 276,589,594 |
| 4 System Supplier Non-Gas Revenue | 81,736,491 | 0 | 0 | 81,736,491 | |
| 5 System Commodity Revenue | 422,013,548 | 0 | 0 | 422,013,548 | |
| 6 Pass-Through Related Other Revenue | 30,068,144 | 0 | 0 | 30,068,144 | |
| 7 General Related Other Revenue | 4,503,128 | 0 | 0 | 4,503,128 | 4,402,654 |
| 8 Total Utility Operating Revenue | 862,247,530 | (36,621,782) | 0 | 825,625,748 | 280,992,248 |
| 9 Utility Operating Expenses | | | | | |
| 10 Gas Purchase Expenses | | | | | |
| 11 Utah | 514,983,457 | 0 | 0 | 514,983,457 | |
| 12 Wyoming | 18,834,727 | 0 | 0 | 18,834,727 | |
| 13 Total | 533,818,183 | 0 | 0 | 533,818,183 | 0 |
| 14 O&M Expenses | | | | | |
| 15 Production | (1,037,558) | 0 | 0 | (1,037,558) | (1,000,035) |
| 16 Distribution | 52,145,343 | 0 | 0 | 52,145,343 | 49,342,080 |
| 17 Customer Accounts | 25,542,566 | (462,549) | 0 | 25,080,017 | 24,139,003 |
| 18 Customer Service & Information | 42,312,317 | (36,638,430) | 0 | 5,673,886 | 5,491,019 |
| 19 Administrative & General | 53,629,638 | (1,714,562) | 0 | 51,915,075 | 49,654,555 |
| 20 Total O&M Expense | 172,592,306 | (38,815,542) | 0 | 133,776,765 | 127,626,621 |
| 21 Other Operating Expenses | | | | | |
| 22 Depreciation, Depletion, Amortization | 47,168,966 | 0 | 0 | 47,168,966 | 45,322,236 |
| 23 Taxes Other Than Income Taxes | 16,184,150 | 0 | 0 | 16,184,150 | 15,403,241 |
| 24 Income Taxes | 20,898,228 | 835,284 | 4,883,128 | 26,616,641 | 26,168,613 |
| Total Other Operating Expenses | 84,251,344 | 835,284 | 4,883,128 | 89,969,756 | 86,894,090 |
| 26 Total Utility Operating Expenses | 790,661,834 | (37,980,257) | 4,883,128 | 757,564,704 | 214,520,711 |
| 27 NET OPERATING INCOME | 71,585,697 | 1,358,475 | (4,883,128) | 68,061,044 | 66,471,537 |
| 28 RATE BASE SUMMARY | | | | | |
| 29 Net Utility Plant | | | | | |
| 30 101 Gas Plant In Service | 1,971,070,108 | (64,023,338) | 0 | 1,907,046,770 | 1,837,847,010 |
| 31 105 Gas Plant Held For Future Use | 5,037 | 0 | 0 | 5,037 | 5,037 |
| 32 106 Completed Construction Not Classified | 15,816,237 | (4,406,933) | 0 | 11,409,304 | 10,817,627 |
| 33 108 Accumulated Depreciation | (755,645,690) | 6,039,091 | 0 | (749,606,599) | (718,712,959) |
| 34 111 Accumulated Amort & Depletion | (6,130,291) | 386,921 | 0 | (5,743,370) | (5,537,932) |
| 35 Total Net Utility Plant | 1,225,115,400 | (62,004,258) | 0 | 1,163,111,142 | 1,124,418,783 |
| 36 Other Rate Base Accounts | | | | | |
| 37 154 Materials & Supplies | 13,377,821 | 799,299 | 0 | 14,177,120 | 13,676,885 |
| 38 164-1 Gas Stored Underground | 38,347,749 | (38,347,749) | 0 | 0 | 0 |
| 39 165 Prepayments | 3,292,217 | (247,295) | 0 | 3,044,922 | 2,937,483 |
| 40 190008 Accum Deferred Income Tax Federal | 5,529,664 | (356,333) | 0 | 5,173,332 | 4,991,031 |
| 41 190008 Accum Deferred Income Tax State | 570,430 | (114,945) | 0 | 455,485 | 455,485 |
| 42 235-1 Customer Deposits | (9,782,767) | 442,426 | 0 | (9,340,341) | (9,007,748) |
| 43 252 Contributions in Aid of Construction | (24,439,159) | (4,049,981) | 0 | (28,489,141) | (27,523,924) |
| 44 253-1 Unclaimed Customer Deposits | (103,584) | 15,820 | 0 | (87,764) | (84,667) |
| 45 255 Deferred Investment Tax Credits | (809,508) | (152,393) | 0 | (961,901) | (927,955) |
| 46 282 Accum Deferred Income Taxes | (297,218,585) | 33,843,075 | 0 | (263,375,511) | (254,761,467) |
| 47 Working Capital - Cash | 5,461,108 | (278,973) | 35,868 | 5,218,003 | 5,025,457 |
| 48 Total Other Rate Base Accounts | (265,774,615) | (8,447,049) | 35,868 | (274,185,796) | (265,219,422) |
| TOTAL RATE BASE | 959,340,786 | (70,451,307) | 35,868 | 888,925,346 | 859,199,361 |
| 50 RETURN ON RATE BASE | 7.46% | | | 7.66% | 7.74% |
| 51 RETURN ON EQUITY | 8.14% | | | 8.48% | 8.62% |

Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012
 Capital Structure : AVG CAP STR

Imputed Tax Adjustment

| | A | | |
|---|-------------|--------------|------------------------------|
| | System | Utah | |
| | Total | Jurisdiction | |
| ALGEBRAIC METHOD - SOLVING FOR TWO UNKNOWNNS | | | |
| Federal Income Tax Rate | 35% | 35% | t_f |
| State Income Tax Rate | 4.73% | 4.73% | t_s |
| Weight of Debt in Capital Structure | 42.53% | 42.53% | w_b |
| Cost of Debt | 6.54% | 6.54% | r_D |
| Net Lead Lag Days | 2.681 | 2.681 | NLD |
| Revenues | 825,592,184 | 795,975,705 | R |
| Gas Expenses | 533,818,183 | 514,983,457 | GAS |
| O&M Expenses | 133,776,765 | 127,626,621 | O&M |
| Depreciation | 47,155,935 | 45,309,677 | DEPR |
| Amortization | 13,030 | 12,559 | AMORT |
| Non-Income Taxes | 16,184,150 | 15,403,241 | NIT |
| Rate Base excluding CWC | 883,707,343 | 854,173,904 | RB* |
| Deferred Income Taxes | 0 | 0 | DIT |
| Deferred Income Taxes - Credit | 0 | 0 | DITCr |
| CWC = CWC* + (NLD/365)-IT | | | CWC is a function of IT, and |
| IT = IT* - ($t_s + t_f(1-t_s)$)* r_D * w_b *CWC | | | IT is a function of CWC |
| where IT = SIT + FIT + DIT + DITCr, and | | | |
| CWC* = | 5,022,498 | 4,833,243 | |
| IT* = | 26,671,934 | 26,221,866 | |
| Solution: | | | |
| CWC = | 5,218,003 | 5,025,457 | |
| SIT = | 3,307,553 | 3,251,878 | |
| FIT = | 23,309,088 | 22,916,735 | |
| IT = | 26,616,641 | 26,168,613 | |
| Historically Adjusted Income Taxes | 21,733,513 | | |
| Tax Adjustment | 4,883,128 | | |
| RATE BASE METHOD | | | |
| System Average Rate Base | 888,925,346 | 859,199,361 | |
| Adj System Return On Rate Base | 7.66% | 7.74% | |
| Allowed Return | 68,061,044 | 66,471,537 | |
| System Average Rate Base | 888,925,346 | 859,199,361 | |
| System Weighted Cost Of Debt | 2.78% | 2.78% | |
| Imputed Interest Cost | 24,739,173 | 23,911,886 | |
| Taxable Return | 43,321,871 | 42,559,651 | |
| Tax Factor (Tax Rate/(1-Tax Rate)) | 0.6148691 | 0.6148691 | |
| Income Tax on Return | 26,637,278 | 26,168,613 | |
| OPERATING INCOME METHOD | | | |
| Total Utility Operating Revenue | 825,592,184 | 795,975,705 | |
| Gas Purchase Expenses | 533,818,183 | 514,983,457 | |
| O&M Expenses | 133,776,765 | 127,626,621 | |
| Depreciation | 47,155,935 | 45,309,677 | |
| Amortization | 13,030 | 12,559 | |
| Taxes Other Than Income | 16,184,150 | 15,403,241 | |
| Net Utility Income Before Tax | 94,644,121 | 92,640,150 | |
| Rate Base | 888,925,346 | 859,199,361 | |
| Proposed Weighted Cost of Debt | 2.78% | 2.78% | |
| Imputed Interest | 24,739,173 | 23,911,886 | |
| State Taxable Income | 69,904,948 | 68,728,264 | |
| State Income Tax Rate | 4.73150% | 4.73150% | |
| State Income Tax | 3,307,553 | 3,251,878 | |
| Federal Taxable Income | 66,597,395 | 65,476,386 | |
| Federal Income Tax Rate | 35.00000% | 35.00000% | |
| Federal Income Tax | 23,309,088 | 22,916,735 | |
| Deferred Income Taxes | 0 | 0 | |
| Deferred Income Taxes - Credit | 0 | 0 | |
| Total Income Tax | 26,616,641 | 26,168,613 | |

INPUTS

This section contains a summary and detail of QGC information for the 12 months ending December 31, 2012. This information is obtained from Questar Gas's monthly financial reports.

Following is a summary of other inputs that are used in preparing the Results of Operations.

Income Taxes

The effective State and Federal income tax rate used for computing the Results of Operations for the 12 months ending December 31, 2012 was 38.0755%.

Lead-Lag Days

The 2.681 lag days, used for computing Working Capital Cash resulted from the Lead Lag study performed by Questar Gas and used in Docket 09-057-16.

Historical Revenues From Financial Report

| Rate Class | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | 12 Month Total CR Average Dec-12 | | |
|------------------------------|------------------------------|--------------------------|------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|-------------|-------------|
| CET DSM Wyoming Totals | Distribution Non-Gas Rev | 18,140 | (14,405) | 27,837 | (2,899) | 8,755 | 37,876 | (5,990) | (9,842) | (51,553) | 88,393 | (94,652) | (116,707) | (186,374) | | |
| | Distribution Non-Gas Rev | 53,524 | 45,448 | 35,850 | 23,868 | 14,703 | 9,462 | 3,357 | 5,066 | 7,491 | 10,512 | 24,964 | 34,827 | 286,935 | | |
| | Distribution Non-Gas Rev | 1,584,782 | 1,371,469 | 1,181,885 | 884,132 | 686,634 | 501,102 | 455,556 | 372,983 | 372,983 | 455,434 | 777,699 | 1,101,112 | 1,482,762 | 10,849,489 | |
| | Supplier Non-Gas Revenue | (229) | (113) | (109) | (9) | (24) | (619) | 47 | 10,293 | 1 | 338 | 282 | 382 | 888 | (386) | |
| | Non-Core DNG Revenue Credits | 9,185 | 9,157 | 6,071 | 7,462 | 7,907 | 6,417 | 7,215 | 6,960 | 7,551 | 6,960 | 9,295 | 8,888 | 99,746 | | |
| | Commodity Revenue | 2,893,028 | 2,879,824 | 2,992,670 | 1,399,650 | 811,952 | 374,728 | 379,508 | 379,508 | 372,078 | 439,224 | 990,650 | 2,011,876 | 3,092,798 | 17,754,234 | |
| | Total Wyoming Revenue | 4,971,756 | 4,260,658 | 3,535,517 | 2,281,445 | 1,816,449 | 881,431 | 845,356 | 755,380 | 755,380 | 902,098 | 1,775,587 | 3,122,655 | 4,524,830 | 28,702,111 | |
| | # of Customers | 27,175 | 27,161 | 27,208 | 27,181 | 27,084 | 27,158 | 27,079 | 27,048 | 27,048 | 27,109 | 27,034 | 27,175 | 27,214 | 27,134 | |
| | Sales Dth | 576,061 | 570,263 | 420,072 | 287,685 | 195,084 | 78,282 | 80,574 | 79,083 | 79,083 | 93,029 | 210,380 | 424,177 | 696,362 | 3,651,164 | |
| | Transportation Dth | 51,915 | 59,123 | 56,322 | 33,609 | 45,986 | 23,497 | 37,838 | 37,838 | 145,613 | 39,534 | 70,273 | 55,134 | 654,257 | | |
| | Total Wyoming Dth | 627,997 | 629,386 | 478,394 | 321,671 | 241,020 | 101,779 | 118,512 | 118,512 | 224,678 | 132,553 | 240,475 | 484,450 | 694,486 | 4,305,421 | |
| | Colorado 1-4 | Distribution Non-Gas Rev | | | | | | | | | | | | | | |
| | | Supplier Non-Gas Revenue | | | | | | | | | | | | | | |
| | | Commodity Revenue | | | | | | | | | | | | | | |
| | | Total Revenue | | | | | | | | | | | | | | |
| # of Customers | | | | | | | | | | | | | | | | |
| Total Dth | | | | | | | | | | | | | | | | |
| IC | | Distribution Non-Gas Rev | | | | | | | | | | | | | | |
| | | Supplier Non-Gas Revenue | | | | | | | | | | | | | | |
| | | Commodity Revenue | | | | | | | | | | | | | | |
| | | Total Revenue | | | | | | | | | | | | | | |
| | | # of Customers | | | | | | | | | | | | | | |
| | | Total Dth | | | | | | | | | | | | | | |
| | | Colorado Totals | Distribution Non-Gas Rev | | | | | | | | | | | | | |
| | | | Supplier Non-Gas Revenue | | | | | | | | | | | | | |
| | | | Commodity Revenue | | | | | | | | | | | | | |
| | Total Revenue | | | | | | | | | | | | | | | |
| | # of Customers | | | | | | | | | | | | | | | |
| | Total Dth | | | | | | | | | | | | | | | |
| | System Total Tariff Revenue | | Distribution Non-Gas Rev | 51,543,437 | 42,287,881 | 34,714,860 | 23,752,037 | 16,728,398 | 14,480,225 | 12,388,321 | 12,069,101 | 13,039,303 | 18,703,441 | 31,785,122 | 52,300,835 | 923,792,909 |
| | | | Supplier Non-Gas Revenue | 9,651,033 | 17,345,279 | 11,872,503 | 3,856,599 | 2,109,668 | 1,609,265 | 1,488,210 | 1,402,005 | 1,350,766 | 2,709,095 | 10,514,170 | 17,798,969 | 81,736,481 |
| | | | Non-Core DNG Revenue Credits | 9,185 | 9,487 | 9,071 | 7,462 | 7,907 | 6,417 | 7,215 | 6,960 | 7,551 | 6,960 | 9,295 | 8,888 | 99,746 |
| Commodity Revenue | | | 76,818,042 | 65,782,094 | 44,933,696 | 30,567,676 | 16,783,965 | 12,791,799 | 11,823,195 | 11,201,466 | 11,201,466 | 11,334,042 | 22,778,376 | 44,735,102 | 70,523,077 | 422,013,548 |
| System Total Tariff Revenue | | | 140,051,707 | 125,404,851 | 91,530,120 | 58,153,823 | 35,628,968 | 28,827,724 | 25,716,941 | 24,662,870 | 25,731,882 | 44,168,861 | 87,048,879 | 140,631,458 | 877,642,686 | |
| # of Customers | | | 921,552 | 921,532 | 923,274 | 924,040 | 922,891 | 924,241 | 923,601 | 923,369 | 923,940 | 925,386 | 923,264 | 924,264 | 924,310 | |
| Sales Dth | | | 18,293,828 | 15,720,524 | 10,715,760 | 7,399,142 | 4,113,753 | 3,144,761 | 2,900,597 | 2,744,881 | 2,784,873 | 5,593,826 | 10,720,062 | 18,866,474 | 100,860,094 | |
| Transportation Dth | | | 5,430,854 | 5,206,190 | 4,854,043 | 4,545,034 | 5,299,932 | 4,935,003 | 5,108,020 | 5,590,382 | 5,234,192 | 5,244,373 | 5,877,246 | 5,877,246 | 51,854,524 | |
| System Total Dth | | | 23,724,482 | 20,926,714 | 15,720,803 | 11,934,176 | 9,413,685 | 8,080,562 | 8,008,617 | 8,325,264 | 8,325,264 | 10,838,200 | 16,745,702 | 24,743,492 | 162,874,408 | |
| # of cust CHECK (MUST BE 0) | | | | | | | | | | | | | | | | |

| UTAH FIRM | ENDING CUST |
|---------------------------|-------------|
| CS | 904,682 |
| FS | 694 |
| NGV | 903,207 |
| TOTAL UTAH FIRM | |
| IS | 82 |
| TOTAL UTAH INTERRUPTIBLE | 82 |
| CET | |
| DSM | |
| TOTAL CET AND DSM | |
| TRANSPORTATION | |
| FT1 | 17 |
| FT2 | |
| FT3 | |
| FT4 | |
| TS | 1 |
| TSP | 241 |
| TOTAL UTAH TRANSPORTATION | 258 |
| UTAH GRAND TOTAL | 904,548 |

OTHER OPERATING REVENUE

| | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|----------|---------|----------|-----------|-----------|-----------|-----------|
| G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Misc Customer Services Revenue | | | | | | | | | | | | |
| G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capacity Release Revenues (Utah-20%) | | | | | | | | | | | | |
| G | 0 | 926 | 753 | 730 | 6,666 | 2,155 | 2,280 | 3,725 | 2,056 | 1,478 | 1,218 | 2,621 |
| Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 926 | 753 | 730 | 6,666 | 2,155 | 2,280 | 3,725 | 2,056 | 1,478 | 1,218 | 2,621 |
| Incidental Plant Production Sales V2 | | | | | | | | | | | | |
| PT | 356,372 | 341,946 | 678,226 | 641,699 | 703,691 | 567,257 | 555,719 | 371,179 | 386,875 | 449,902 | 2,110,668 | 446,137 |
| G | 11,563 | 12,955 | 27,502 | 26,007 | 35,007 | 14,473 | 15,867 | 11,003 | 13,433 | 17,874 | 86,937 | 17,483 |
| Wyoming Total | 367,935 | 354,901 | 705,729 | 667,707 | 738,698 | 581,730 | 571,586 | 382,182 | 400,308 | 467,776 | 2,197,605 | 463,620 |
| Rev from Gas Processed by Others V2 | | | | | | | | | | | | |
| PT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Incidental Oil Sales V2 | | | | | | | | | | | | |
| PT | 126,006 | 154,977 | 108,521 | 126,511 | 149,424 | 187,408 | 186,166 | 42,994 | 61,673 | 36,943 | 49,859 | 89,757 |
| G | 4,161 | 5,831 | 4,401 | 5,127 | 7,433 | 4,782 | 5,316 | 1,274 | 2,130 | 1,464 | 2,054 | 3,517 |
| Wyoming Total | 132,167 | 160,808 | 112,922 | 131,638 | 156,857 | 192,190 | 191,481 | 44,268 | 63,803 | 38,307 | 51,913 | 93,274 |
| Rent From Gas Property V2 | | | | | | | | | | | | |
| PT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Gas Revenues V2 | | | | | | | | | | | | |
| PT | 26,933 | (4,615) | (5,634) | (8,866) | 32,906 | (42,269) | 27,419 | (50,184) | (19,501) | 7,438 | (18,837) | (24,120) |
| G | 875 | (174) | (228) | (359) | 1,637 | (1,076) | 783 | (1,488) | (674) | 295 | (776) | (945) |
| Wyoming Total | 27,809 | (4,789) | (5,862) | (9,225) | 34,543 | (43,347) | 28,202 | (51,672) | (20,174) | 7,733 | (19,613) | (25,065) |
| Overriding Royalties from Celsius V2 | | | | | | | | | | | | |
| PT | 1,504,639 | 1,567,045 | 1,370,438 | 1,061,857 | 1,111,825 | 904,999 | 903,114 | 937,404 | 1,149,543 | 1,325,038 | 1,163,141 | 1,402,474 |
| G | 52,162 | 59,711 | 55,572 | 49,036 | 55,311 | 23,091 | 25,786 | 27,788 | 39,709 | 52,681 | 47,909 | 54,960 |
| Wyoming Total | 1,557,001 | 1,646,756 | 1,426,009 | 1,104,893 | 1,167,136 | 928,090 | 928,900 | 965,192 | 1,189,253 | 1,378,719 | 1,211,050 | 1,457,434 |
| Oil Revenues received from Wexpro V2 | | | | | | | | | | | | |
| PT | 316,627 | 216,011 | 205,520 | 253,564 | 385,215 | 358,432 | 195,953 | 160,691 | 116,545 | 25,173 | 6,555 | 193,366 |
| G | 10,363 | 8,202 | 8,334 | 10,277 | 19,164 | 9,145 | 5,595 | 4,769 | 4,026 | 1,000 | 270 | 7,578 |
| Wyoming Total | 328,190 | 228,213 | 213,854 | 263,861 | 404,379 | 367,577 | 201,548 | 165,660 | 120,571 | 26,173 | 6,825 | 200,944 |
| Standby Charges | | | | | | | | | | | | |
| G | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wyoming Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utah Other Revenues | | | | | | | | | | | | |
| Pass-Through Other Revenues | | | | | | | | | | | | |
| General Other Revenues | | | | | | | | | | | | |
| Utah Total Other Revenues | | | | | | | | | | | | |
| Wyoming Other Revenues | | | | | | | | | | | | |
| Pass-Through Other Revenues | | | | | | | | | | | | |
| General Other Revenues | | | | | | | | | | | | |
| Wyoming Total Other Revenues | | | | | | | | | | | | |
| System Total Other Revenue | | | | | | | | | | | | |
| 3,339,135 | | | | | | | | | | | | |
| 3,255,974 | | | | | | | | | | | | |
| 3,205,683 | | | | | | | | | | | | |
| 2,886,740 | | | | | | | | | | | | |
| 2,525,519 | | | | | | | | | | | | |
| 2,510,792 | | | | | | | | | | | | |
| 2,011,598 | | | | | | | | | | | | |
| 2,324,900 | | | | | | | | | | | | |
| 2,505,713 | | | | | | | | | | | | |
| 4,039,077 | | | | | | | | | | | | |
| 2,613,395 | | | | | | | | | | | | |
| 2,769,037 | | | | | | | | | | | | |
| 2,654,402 | | | | | | | | | | | | |
| 2,614,444 | | | | | | | | | | | | |
| 2,297,760 | | | | | | | | | | | | |
| 2,176,254 | | | | | | | | | | | | |
| 2,628,006 | | | | | | | | | | | | |
| 3,234,845 | | | | | | | | | | | | |
| 487,042 | | | | | | | | | | | | |
| 471,969 | | | | | | | | | | | | |
| 3,086,413 | | | | | | | | | | | | |
| 2,780,450 | | | | | | | | | | | | |
| 2,463,686 | | | | | | | | | | | | |
| 2,443,180 | | | | | | | | | | | | |
| 1,958,161 | | | | | | | | | | | | |
| 2,252,763 | | | | | | | | | | | | |
| 2,417,589 | | | | | | | | | | | | |
| 3,886,760 | | | | | | | | | | | | |
| 2,711,646 | | | | | | | | | | | | |
| 89,127 | | | | | | | | | | | | |
| 100,043 | | | | | | | | | | | | |
| 93,484 | | | | | | | | | | | | |
| 129,100 | | | | | | | | | | | | |
| 56,605 | | | | | | | | | | | | |
| 60,317 | | | | | | | | | | | | |
| 50,167 | | | | | | | | | | | | |
| 68,750 | | | | | | | | | | | | |
| 149,449 | | | | | | | | | | | | |
| 94,625 | | | | | | | | | | | | |
| 15,163 | | | | | | | | | | | | |
| 13,687 | | | | | | | | | | | | |
| 7,285 | | | | | | | | | | | | |
| 3,270 | | | | | | | | | | | | |
| 3,867 | | | | | | | | | | | | |
| 5,205 | | | | | | | | | | | | |
| 104,290 | | | | | | | | | | | | |
| 113,931 | | | | | | | | | | | | |
| 119,270 | | | | | | | | | | | | |
| 106,290 | | | | | | | | | | | | |
| 140,324 | | | | | | | | | | | | |
| 61,832 | | | | | | | | | | | | |
| 67,602 | | | | | | | | | | | | |
| 53,437 | | | | | | | | | | | | |
| 72,137 | | | | | | | | | | | | |
| 88,124 | | | | | | | | | | | | |
| 152,317 | | | | | | | | | | | | |
| 101,750 | | | | | | | | | | | | |
| 2,813,395 | | | | | | | | | | | | |

OTHER OPERATING REVENUE

| | | | 12-MONTH TOTAL |
|------|--------------------------------------|----|-------------------|
| | Wyoming | G | 0 |
| | Total | | 0 |
| 4889 | Misc Customer Service Revenue | G | 0 |
| | Utah | G | 0 |
| | Wyoming | G | 0 |
| | Total | | 0 |
| 4891 | Capacity Release Revenues (Utah-20%) | G | 24,606 |
| | Utah | G | 0 |
| | Wyoming | G | 24,606 |
| | Total | | 24,606 |
| 490 | Incidental Plant Production Sales 12 | PT | 7,611,672 |
| | Utah | G | 290,036 |
| | Wyoming | G | 7,321,636 |
| | Total | | 7,611,672 |
| 491 | Rev from Gas Processed by Others 12 | PT | 0 |
| | Utah | G | 0 |
| | Wyoming | G | 0 |
| | Total | | 0 |
| 492 | Incidental Oil Sales 12 | PT | 1,322,140 |
| | Utah | G | 47,480 |
| | Wyoming | G | 1,274,660 |
| | Total | | 1,322,140 |
| 493 | Rent From Gas Property 12 | PT | 0 |
| | Utah | G | 0 |
| | Wyoming | G | 0 |
| | Total | | 0 |
| 495 | Other Gas Revenues 12 | PT | (79,329) |
| | Utah | G | (2,131) |
| | Wyoming | G | (77,198) |
| | Total | | (79,329) |
| 4951 | Overriding Royalties from Celsius 12 | PT | 14,522,716 |
| | Utah | PT | 537,715 |
| | Wyoming | PT | 13,985,001 |
| | Total | | 15,060,432 |
| 4952 | Oil Revenues received from Wexpro 12 | PT | 2,436,072 |
| | Utah | PT | 88,723 |
| | Wyoming | PT | 2,347,349 |
| | Total | | 2,526,785 |
| 4974 | Standby Charges | G | 0 |
| | Utah | G | 0 |
| | Wyoming | G | 0 |
| | Total | | 0 |
| | Utah Other Revenues | | |
| | Pass-Through Other Revenues | | 28,967,313 |
| | General Other Revenues | | 4,402,654 |
| | Utah Total Other Revenues | | 33,369,968 |
| | Wyoming Other Revenues | | |
| | Pass-Through Other Revenues | | 1,080,830 |
| | General Other Revenues | | 100,473 |
| | Wyoming Total Other Revenues | | 1,181,303 |
| | System Total Other Revenue | | 34,571,271 |

Utility Operating Expenses From Financial Report

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Historical |
|-----------|--|-----------|----------|-----------|----------|----------|----------|----------|----------|-----------|-----------|----------|-----------|------------------|
| | | | | | | | | | | | | | | 12 Months Ending |
| | | | | | | | | | | | | | | Dec-12 |
| 621 | | (114,005) | (89,720) | (146,016) | (60,482) | (73,039) | (67,829) | (63,742) | (72,346) | (72,889) | (74,403) | (93,119) | (90,865) | (1,037,558) |
| 622 | Total Production Expenses | | | | | | | | | | | | | |
| 623 | Distribution Operations & Maintenance Expenses | | | | | | | | | | | | | |
| 624 | Operation Supervision & Engineering | | | | | | | | | | | | | |
| 625 | Utah | 1,186,312 | 786,660 | 1,021,154 | 649,202 | 666,993 | 884,226 | 893,961 | 838,967 | 1,008,984 | 1,088,983 | 893,691 | 1,150,414 | 11,196,836 |
| 626 | Wyoming | 69,492 | 46,864 | 56,035 | 48,116 | 38,140 | 44,844 | 40,591 | 42,462 | 50,631 | 64,703 | 46,301 | 51,354 | 593,443 |
| 627 | Total | 1,251,804 | 843,824 | 1,077,188 | 897,318 | 705,133 | 929,070 | 938,952 | 879,419 | 1,059,118 | 1,101,888 | 939,992 | 1,201,778 | 11,790,279 |
| 628 | Distribution Load Dispatching | | | | | | | | | | | | | |
| 629 | Utah | 129,859 | 157,646 | 173,047 | 146,009 | 148,639 | 139,363 | 133,111 | 148,609 | 146,738 | 185,439 | 163,416 | 149,906 | 1,819,982 |
| 630 | Wyoming | 4,738 | 5,718 | 6,221 | 5,463 | 5,494 | 4,885 | 5,129 | 5,333 | 5,938 | 6,899 | 5,962 | 5,554 | 66,490 |
| 631 | Total | 134,597 | 163,363 | 179,267 | 151,461 | 154,333 | 144,492 | 137,996 | 151,942 | 152,076 | 192,125 | 169,378 | 155,440 | 1,886,472 |
| 632 | Compressor Station Labor & Expenses | | | | | | | | | | | | | |
| 633 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 634 | Wyoming | 598 | 1,010 | 1,053 | 1,132 | 774 | 1,161 | 1,218 | 1,270 | 1,278 | (8,494) | 0 | 0 | 0 |
| 635 | Total | 598 | 1,010 | 1,053 | 1,132 | 774 | 1,161 | 1,218 | 1,270 | 1,278 | (8,494) | 0 | 0 | 0 |
| 636 | Compressor Station Fuel & Power | | | | | | | | | | | | | |
| 637 | Utah | 1,999 | 2,050 | 2,645 | 6,104 | (1,301) | 3,088 | 2,359 | 2,745 | 2,745 | 2,604 | 3,564 | 3,349 | 31,890 |
| 638 | Wyoming | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 35 |
| 639 | Total | 1,944 | 2,055 | 2,650 | 6,109 | (1,296) | 3,093 | 2,364 | 2,745 | 2,745 | 2,604 | 3,564 | 3,349 | 31,925 |
| 640 | Mains & Service Expenses | | | | | | | | | | | | | |
| 641 | Utah | 563,509 | 615,681 | 430,769 | 544,653 | 615,147 | 693,619 | 613,849 | 682,702 | 653,272 | 417,276 | 616,282 | 537,397 | 7,284,155 |
| 642 | Wyoming | 39,700 | 38,306 | 31,994 | 50,819 | 66,344 | 50,674 | 47,765 | 59,256 | 59,749 | 46,091 | 54,302 | 50,785 | 595,785 |
| 643 | Total | 603,209 | 653,987 | 462,764 | 595,472 | 681,491 | 744,292 | 661,614 | 741,958 | 713,021 | 463,367 | 670,583 | 588,183 | 7,879,950 |
| 644 | Measuring & Regulating Station Expenses | | | | | | | | | | | | | |
| 645 | Utah | 157,693 | 163,764 | 309,123 | 135,924 | 150,981 | 173,229 | 144,124 | 192,300 | 146,099 | 301,986 | 286,287 | 190,663 | 2,372,331 |
| 646 | Wyoming | 7,150 | 7,844 | 11,694 | 6,601 | 5,998 | 14,023 | 5,772 | 7,150 | 5,325 | 10,606 | 10,549 | 7,296 | 100,049 |
| 647 | Total | 164,843 | 171,608 | 320,817 | 142,525 | 156,979 | 187,251 | 149,896 | 199,450 | 151,425 | 312,791 | 296,816 | 197,959 | 2,472,380 |
| 648 | Meter & House Regulator Expenses | | | | | | | | | | | | | |
| 649 | Utah | 357,694 | 363,697 | 324,072 | 366,354 | 350,657 | 345,630 | 348,832 | 332,173 | 324,764 | 394,256 | 506,072 | 351,552 | 4,355,743 |
| 650 | Wyoming | 10,368 | 16,368 | 16,946 | 12,268 | 10,475 | 7,139 | 7,805 | 7,628 | 7,283 | 11,631 | 15,031 | 13,214 | 134,146 |
| 651 | Total | 368,062 | 380,065 | 341,019 | 378,622 | 361,132 | 352,769 | 356,638 | 339,799 | 332,028 | 395,886 | 521,103 | 362,767 | 4,489,890 |
| 652 | Customer Installations Expenses | | | | | | | | | | | | | |
| 653 | Utah | 347,440 | 310,944 | 296,296 | 278,994 | 226,334 | 223,058 | 104,600 | 220,980 | 214,211 | 334,785 | 356,766 | 346,547 | 3,260,916 |
| 654 | Wyoming | 18,852 | 15,835 | 16,451 | 11,652 | 12,931 | 13,469 | 11,217 | 12,350 | 11,703 | 15,628 | 17,012 | 17,153 | 174,481 |
| 655 | Total | 366,292 | 326,779 | 312,747 | 290,637 | 239,265 | 236,554 | 115,816 | 233,330 | 225,914 | 350,414 | 373,778 | 363,699 | 3,435,397 |
| 656 | Other Expenses | | | | | | | | | | | | | |
| 657 | Utah | 725,293 | 729,615 | 794,522 | 614,315 | 677,997 | 637,924 | 487,776 | 894,178 | 526,475 | 584,369 | 471,912 | 535,699 | 7,487,264 |
| 658 | Wyoming | 66,313 | 82,763 | 61,486 | 43,400 | 43,553 | 36,859 | 46,562 | 67,653 | 39,751 | 43,029 | 56,380 | 84,323 | 677,072 |
| 659 | Total | 791,606 | 812,378 | 856,008 | 657,715 | 721,550 | 674,783 | 534,338 | 961,831 | 566,225 | 627,398 | 528,198 | 620,012 | 8,164,336 |
| 660 | Rents | | | | | | | | | | | | | |
| 661 | Utah | 5,799 | 5,790 | 7,038 | 6,199 | 6,201 | 6,202 | 6,203 | 6,205 | 6,205 | 6,207 | 6,204 | 6,201 | 74,444 |
| 662 | Wyoming | 211 | 210 | 253 | 231 | 229 | 228 | 228 | 228 | 228 | 224 | 228 | 229 | 2,721 |
| 663 | Total | 6,000 | 6,000 | 7,291 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 77,165 |
| 664 | Maintenance Supervision & Engineering | | | | | | | | | | | | | |
| 665 | Utah | 61,851 | 38,222 | 42,818 | 55,730 | 34,470 | 44,005 | 42,362 | 41,241 | 40,818 | 48,984 | 47,165 | 73,534 | 571,298 |
| 666 | Wyoming | 2,062 | 1,348 | 1,497 | 2,066 | 1,144 | 1,478 | 1,408 | 1,408 | 1,348 | 1,653 | 1,608 | 2,687 | 19,709 |
| 667 | Total | 63,913 | 39,570 | 44,315 | 57,796 | 35,614 | 45,483 | 43,770 | 42,649 | 42,166 | 50,637 | 48,773 | 76,171 | 591,006 |
| 668 | Maintenance of Structures & Improvements | | | | | | | | | | | | | |
| 669 | Utah | 5,575 | 6,373 | 5,741 | 5,162 | 6,449 | 5,239 | 5,217 | 5,585 | 4,707 | 4,316 | 4,540 | 4,342 | 62,245 |

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | 12 Months Ending Dec-12 |
|-----------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------------|
| 745 | Utah | 13,848 | 21,831 | 154,024 | 14,811 | 191,543 | 146,867 | 111,156 | 208,196 | 90,954 | 156,399 | 128,855 | 125,821 | 1,361,553 |
| 746 | Wyoming | 6,590 | 3,104 | 8,378 | 2,282 | 6,899 | 5,737 | 4,456 | 8,472 | 3,587 | 5,949 | 4,267 | 5,883 | 84,375 |
| 747 | Total | 20,438 | 24,935 | 162,402 | 17,093 | 198,342 | 152,604 | 115,613 | 216,667 | 94,541 | 162,348 | 133,122 | 131,705 | 1,445,928 |
| 748 | Interest Exp - Customer Security Deposits | | | | | | | | | | | | | |
| 749 | Utah | 44,204 | 43,634 | 41,778 | 45,482 | 43,722 | 26,670 | 48,274 | 46,297 | 45,751 | 44,694 | 47,546 | 46,029 | 821,989 |
| 750 | Wyoming | 467 | 482 | 453 | 492 | 472 | 283 | 484 | 481 | 488 | 489 | 535 | 520 | 5,835 |
| 752 | Total | 44,671 | 44,097 | 42,229 | 45,983 | 44,194 | 26,953 | 48,768 | 46,778 | 46,237 | 45,183 | 48,081 | 46,549 | 827,824 |
| 754 | Uncollectible Accounts - DNG | | | | | | | | | | | | | |
| 755 | Utah | 168,519 | 151,608 | (50,910) | 77,224 | 50,225 | (255,556) | 39,395 | 38,252 | (148,836) | 60,487 | 114,863 | 183,030 | 386,500 |
| 756 | Wyoming | 17,584 | 16,879 | (4,593) | 8,932 | 6,340 | (33,899) | 3,355 | 3,288 | (14,899) | 6,679 | 12,732 | 18,391 | 40,775 |
| 757 | Total | 186,062 | 168,487 | (55,503) | 86,156 | 56,565 | (329,449) | 42,750 | 41,539 | (163,534) | 67,166 | 127,595 | 201,421 | 429,275 |
| 754 | Uncollectible Accounts - SNG | | | | | | | | | | | | | |
| 755 | Utah | 38,725 | 69,382 | (9,864) | 15,428 | 8,435 | (62,287) | 5,953 | 5,603 | (34,920) | 10,835 | 42,056 | 71,184 | 130,511 |
| 756 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Total | 38,725 | 69,382 | (9,864) | 15,428 | 8,435 | (62,287) | 5,953 | 5,603 | (34,920) | 10,835 | 42,056 | 71,184 | 130,511 |
| 753 | Uncollectible Accounts - Commodity | | | | | | | | | | | | | |
| 754 | Utah | 303,640 | 251,609 | (96,567) | 116,831 | 83,488 | (478,452) | 45,775 | 43,314 | (208,466) | 87,155 | 170,893 | 289,981 | 568,181 |
| 755 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Total | 303,640 | 251,609 | (96,567) | 116,831 | 83,488 | (478,452) | 45,775 | 43,314 | (208,466) | 87,155 | 170,893 | 289,981 | 568,181 |
| 758 | Miscellaneous Expense | | | | | | | | | | | | | |
| 759 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 761 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 762 | | | | | | | | | | | | | | |
| 763 | | | | | | | | | | | | | | |
| 764 | System Total Customer Accounts Exp | 2,445,598 | 2,203,700 | 1,986,147 | 2,091,009 | 2,192,329 | 1,127,294 | 1,875,338 | 2,116,441 | 1,509,549 | 2,226,834 | 2,321,487 | 2,566,572 | 24,585,296 |
| 765 | Utah Customer Accounts Expenses | 97,740 | 84,346 | 75,828 | 80,893 | 85,862 | 41,192 | 72,887 | 80,194 | 56,594 | 88,155 | 90,488 | 100,081 | 957,270 |
| 766 | Wyoming Customer Accounts Expenses | | | | | | | | | | | | | |
| 767 | System Total Customer Accounts Exp | 2,543,338 | 2,288,047 | 2,044,975 | 2,111,902 | 2,278,192 | 1,168,486 | 1,948,225 | 2,196,635 | 1,566,143 | 2,314,989 | 2,411,983 | 2,666,653 | 25,542,566 |
| 770 | Customer Service & Information Expense | | | | | | | | | | | | | |
| 771 | Supervision | | | | | | | | | | | | | |
| 772 | Utah | 46,948 | 46,120 | 46,053 | 47,443 | 47,667 | 41,980 | 38,207 | 48,907 | 38,837 | 45,726 | 46,361 | 52,153 | 646,326 |
| 773 | Wyoming | 1,398 | 1,418 | 1,352 | 1,453 | 1,415 | 1,228 | 1,085 | 1,483 | 1,132 | 1,371 | 1,387 | 1,520 | 16,352 |
| 774 | Total | 48,245 | 47,538 | 46,405 | 48,897 | 49,082 | 43,208 | 39,303 | 50,390 | 39,969 | 47,098 | 47,758 | 53,758 | 662,678 |
| 775 | Customer Assistance Expense | | | | | | | | | | | | | |
| 776 | Utah | 6,465,710 | 6,820,174 | 4,480,454 | 3,438,875 | 1,837,830 | 1,227,536 | 1,206,607 | 1,142,476 | 1,032,945 | 1,994,444 | 3,844,617 | 4,893,804 | 40,373,272 |
| 777 | Wyoming | 65,712 | 57,727 | 47,378 | 35,035 | 25,947 | 19,085 | 15,335 | 15,680 | 17,232 | 23,305 | 37,920 | 47,459 | 404,513 |
| 778 | Total | 6,531,422 | 6,877,901 | 4,527,829 | 3,471,711 | 1,863,777 | 1,246,621 | 1,221,941 | 1,158,156 | 1,050,178 | 2,017,749 | 3,882,236 | 4,931,264 | 40,777,785 |
| 779 | Info & Instructional/Advertising Expense | | | | | | | | | | | | | |
| 780 | Utah | 6,058 | 168,961 | 29,682 | 34,843 | 10,874 | 62,077 | 23,686 | 13,282 | 111,319 | 29,591 | 122,613 | 310,243 | 943,328 |
| 781 | Wyoming | 221 | 6,788 | 961 | 150 | 296 | 750 | 833 | 3,794 | 3,745 | 745 | 3,145 | 11,452 | 29,525 |
| 782 | Total | 6,279 | 195,748 | 30,643 | 35,094 | 11,170 | 62,827 | 24,529 | 13,653 | 115,112 | 30,336 | 125,758 | 321,695 | 972,854 |
| 783 | Misc Customer Service & Info Expense | | | | | | | | | | | | | |
| 784 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 785 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 786 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 787 | System Total Cust Service & Info Exp | 8,516,617 | 7,055,255 | 4,555,199 | 3,519,062 | 1,896,390 | 1,331,592 | 1,269,510 | 1,204,644 | 1,163,101 | 2,089,761 | 4,013,590 | 5,246,205 | 41,681,927 |
| 788 | Utah Total Cust Service & Info Exp | 67,323 | 65,932 | 49,689 | 35,639 | 27,658 | 18,064 | 17,263 | 17,564 | 22,158 | 25,421 | 42,163 | 60,511 | 450,390 |
| 789 | Wyoming Total Cust Service & Info Exp | | | | | | | | | | | | | |
| 790 | System Total Cust Service & Info Exp | 8,583,946 | 7,121,187 | 4,604,887 | 3,555,701 | 1,924,048 | 1,349,686 | 1,286,773 | 1,222,208 | 1,205,259 | 2,095,182 | 4,055,762 | 5,306,717 | 42,312,317 |

UTILITY OPERATING EXPENSES

GAS PURCHASE EXPENSES

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Historical |
|-----------|---|------------|------------|------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|------------|------------|-------------|
| 497 | | | | | | | | | | | | | | |
| 498 | | | | | | | | | | | | | | |
| 499 | | | | | | | | | | | | | | |
| 500 | Utah % of Sales Dth from 191 Acct ==> | 96.852% | 96.374% | 96.103% | 96.105% | 95.261% | 97.512% | 97.224% | 97.121% | 98.681% | 96.179% | 96.044% | 96.229% | |
| 501 | | | | | | | | | | | | | | |
| 502 | Gas Well Royalties | | | | | | | | | | | | | |
| 503 | Utah | 3,321,019 | 3,455,406 | 3,004,418 | 2,542,369 | 1,731,589 | 1,566,500 | 1,727,116 | 2,601,468 | 2,468,022 | 2,138,378 | 2,684,179 | 3,466,487 | 30,684,952 |
| 504 | Wyoming | 107,944 | 130,007 | 121,930 | 105,039 | 96,141 | 39,969 | 48,314 | 77,119 | 85,254 | 84,874 | 109,736 | 135,844 | 1,131,088 |
| 505 | Total | 3,428,963 | 3,585,413 | 3,126,348 | 2,647,408 | 1,827,730 | 1,606,469 | 1,775,430 | 2,678,587 | 2,553,276 | 2,223,252 | 2,793,915 | 3,602,330 | 31,816,040 |
| 506 | | | | | | | | | | | | | | |
| 507 | Gas Well Royalties - Other | | | | | | | | | | | | | |
| 508 | Utah | 19,651 | 23,864 | 25,462 | 20,156 | 23,335 | 29,721 | 28,821 | 7,519 | 8,831 | 7,864 | 7,400 | 15,845 | 218,290 |
| 509 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 510 | Total | 19,651 | 23,864 | 25,462 | 20,156 | 23,335 | 29,721 | 28,821 | 7,519 | 8,831 | 7,864 | 7,400 | 15,845 | 218,290 |
| 511 | | | | | | | | | | | | | | |
| 512 | Gathering by Others, GRI & ACA - Gas Cost | | | | | | | | | | | | | |
| 513 | Utah | 2,180,182 | 2,097,239 | 1,871,104 | 2,050,049 | 1,574,745 | 1,466,729 | 1,618,976 | 1,694,834 | 1,506,351 | 1,431,084 | 1,590,928 | 1,544,435 | 20,526,656 |
| 514 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 515 | Total | 2,180,182 | 2,097,239 | 1,871,104 | 2,050,049 | 1,574,745 | 1,466,729 | 1,618,976 | 1,694,834 | 1,506,351 | 1,431,084 | 1,590,928 | 1,544,435 | 20,526,656 |
| 516 | | | | | | | | | | | | | | |
| 517 | Gathering by Others - SNG Cost | | | | | | | | | | | | | |
| 518 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 519 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 520 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 521 | | | | | | | | | | | | | | |
| 522 | Natural Gas Well Head Purchases | | | | | | | | | | | | | |
| 523 | Utah | 10,049 | 8,816 | 8,328 | 10,157 | 9,112 | 6,400 | 3,880 | 5,809 | 6,881 | 2,650 | 5,482 | 10,289 | 87,660 |
| 524 | Wyoming | 327 | 332 | 338 | 412 | 453 | 163 | 105 | 172 | 238 | 105 | 226 | 403 | 3,273 |
| 525 | Total | 10,375 | 9,148 | 8,664 | 10,569 | 9,565 | 6,563 | 3,785 | 5,981 | 7,118 | 2,756 | 5,708 | 10,692 | 90,924 |
| 526 | | | | | | | | | | | | | | |
| 527 | Natural Gas Field Line Purchases | | | | | | | | | | | | | |
| 528 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 529 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 530 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 531 | | | | | | | | | | | | | | |
| 532 | Natural Gas Gasoline Plant Outlet Purchase | | | | | | | | | | | | | |
| 533 | Utah | 27,943,982 | 22,646,169 | 9,316,607 | 2,570,981 | (256,316) | (7,239) | 0 | 0 | 0 | 4,873,780 | 9,832,838 | 22,997,987 | 96,918,749 |
| 539 | Wyoming | 908,269 | 852,121 | 337,240 | 104,197 | (12,851) | (185) | 0 | 0 | 0 | 193,625 | 405,009 | 901,240 | 3,698,666 |
| 540 | Total | 28,852,251 | 23,500,290 | 9,653,847 | 2,675,178 | (271,166) | (7,424) | 0 | 0 | 0 | 5,067,385 | 10,237,847 | 23,899,227 | 102,607,415 |
| 541 | | | | | | | | | | | | | | |
| 542 | Natural Gas City Gate Purchases - Resources | | | | | | | | | | | | | |
| 543 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 544 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 545 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 546 | | | | | | | | | | | | | | |
| 547 | Natural Gas City Gate Purchases - Other | | | | | | | | | | | | | |
| 548 | Utah | (528) | 352,578 | 92,667 | 24,968 | 364,157 | 4,417 | 0 | 0 | 0 | 0 | 0 | 576,168 | 1,417,449 |
| 549 | Wyoming | (17) | (13,265) | 3,758 | 1,013 | (18,116) | 113 | 0 | 0 | 0 | 0 | 0 | 22,695 | 59,944 |
| 550 | Total | (643) | 365,943 | 96,425 | 26,001 | 382,273 | 4,530 | 0 | 0 | 0 | 0 | 0 | 601,863 | 1,477,393 |
| 551 | | | | | | | | | | | | | | |
| 552 | Purchased Gas Cost Adjustments - Other | | | | | | | | | | | | | |
| 553 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 554 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 555 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 556 | | | | | | | | | | | | | | |
| 557 | Purchased Gas Cost Adjustments - Utah | | | | | | | | | | | | | |
| 558 | Utah | 15,394,262 | 15,316,755 | 11,185,173 | (2,587,710) | (5,224,070) | (3,597,887) | (5,767,766) | (10,868,989) | (10,082,953) | (9,686,557) | 6,331,357 | 8,911,359 | 15,352,971 |

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | 12 Months Ending Dec-12 |
|-----------|--|-----------|----------|-----------|----------|----------|----------|----------|----------|-----------|-----------|----------|-----------|-------------------------|
| 621 | Total Production Expenses | (114,005) | (98,720) | (148,016) | (80,482) | (73,039) | (87,829) | (63,742) | (72,348) | (72,989) | (74,403) | (83,119) | (90,865) | (1,037,588) |
| 622 | Distribution Operations & Maintenance Expenses | | | | | | | | | | | | | |
| 624 | Operation Supervision & Engineering | | | | | | | | | | | | | |
| 625 | Utah | 1,188,312 | 796,960 | 1,021,164 | 849,202 | 668,983 | 884,228 | 888,381 | 838,957 | 1,008,584 | 1,036,985 | 893,691 | 1,150,414 | 11,196,836 |
| 626 | Wyoming | 63,492 | 46,884 | 58,035 | 48,116 | 38,140 | 44,844 | 40,591 | 42,462 | 50,531 | 84,703 | 46,301 | 51,364 | 593,443 |
| 627 | Total | 1,251,804 | 843,824 | 1,077,188 | 897,318 | 705,133 | 929,070 | 908,952 | 878,419 | 1,059,116 | 1,101,688 | 939,992 | 1,201,778 | 11,790,279 |
| 628 | Distribution Load Dispatching | | | | | | | | | | | | | |
| 629 | Utah | 129,659 | 157,646 | 173,047 | 148,009 | 148,839 | 139,363 | 133,111 | 146,608 | 148,738 | 165,439 | 168,416 | 149,808 | 1,819,982 |
| 630 | Wyoming | 4,738 | 5,718 | 6,221 | 5,483 | 5,484 | 5,129 | 4,885 | 5,333 | 6,688 | 6,688 | 5,982 | 5,634 | 66,490 |
| 631 | Total | 134,397 | 163,363 | 179,267 | 153,492 | 154,323 | 144,492 | 137,996 | 151,942 | 155,426 | 172,127 | 174,400 | 155,442 | 1,886,472 |
| 632 | Compressor Station Labor & Expenses | | | | | | | | | | | | | |
| 633 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 634 | Wyoming | 598 | 1,010 | 1,053 | 1,132 | 774 | 1,161 | 1,218 | 1,270 | 1,278 | (9,494) | 0 | 0 | 0 |
| 635 | Total | 598 | 1,010 | 1,053 | 1,132 | 774 | 1,161 | 1,218 | 1,270 | 1,278 | (9,494) | 0 | 0 | 0 |
| 636 | Compressor Station Fuel & Power | | | | | | | | | | | | | |
| 637 | Utah | 1,939 | 2,050 | 2,645 | 6,104 | (1,301) | 3,088 | 2,359 | 2,745 | 2,745 | 2,604 | 3,564 | 3,349 | 31,890 |
| 638 | Wyoming | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 35 |
| 639 | Total | 1,944 | 2,055 | 2,650 | 6,109 | (1,296) | 3,093 | 2,364 | 2,745 | 2,745 | 2,604 | 3,564 | 3,349 | 31,925 |
| 640 | Mains & Service Expenses | | | | | | | | | | | | | |
| 641 | Utah | 563,509 | 615,681 | 430,769 | 544,653 | 915,147 | 663,619 | 613,849 | 682,702 | 663,272 | 417,276 | 616,282 | 537,397 | 7,284,155 |
| 642 | Wyoming | 39,700 | 38,306 | 31,894 | 50,819 | 66,344 | 50,874 | 47,765 | 59,256 | 59,749 | 48,091 | 54,302 | 50,765 | 595,795 |
| 643 | Total | 603,209 | 653,987 | 462,664 | 595,472 | 981,490 | 714,493 | 661,614 | 741,958 | 713,021 | 465,367 | 670,583 | 588,163 | 7,879,950 |
| 644 | Measuring & Regulating Station Expenses | | | | | | | | | | | | | |
| 645 | Utah | 157,693 | 183,764 | 308,123 | 135,924 | 150,961 | 173,229 | 144,124 | 192,300 | 148,099 | 301,986 | 286,267 | 190,863 | 2,372,331 |
| 646 | Wyoming | 7,150 | 7,844 | 11,564 | 6,801 | 5,988 | 14,023 | 5,772 | 7,150 | 6,325 | 10,808 | 10,549 | 7,266 | 100,049 |
| 647 | Total | 164,843 | 191,608 | 320,686 | 142,525 | 156,950 | 187,251 | 149,896 | 199,450 | 154,424 | 312,794 | 296,816 | 198,129 | 2,472,380 |
| 648 | Meter & House Regulator Expenses | | | | | | | | | | | | | |
| 649 | Utah | 357,684 | 363,697 | 324,072 | 366,354 | 350,657 | 345,630 | 348,632 | 332,173 | 324,764 | 384,256 | 509,072 | 351,552 | 4,365,743 |
| 650 | Wyoming | 10,358 | 16,368 | 18,948 | 12,288 | 10,475 | 7,138 | 7,905 | 7,926 | 7,263 | 11,631 | 15,031 | 11,214 | 134,148 |
| 651 | Total | 368,042 | 380,065 | 343,020 | 378,642 | 361,132 | 352,768 | 356,537 | 339,799 | 332,028 | 395,888 | 524,103 | 362,767 | 4,499,891 |
| 652 | Customer Installations Expenses | | | | | | | | | | | | | |
| 653 | Utah | 347,440 | 310,944 | 296,266 | 278,984 | 226,334 | 223,058 | 104,800 | 220,980 | 214,211 | 334,785 | 366,766 | 346,547 | 3,250,916 |
| 654 | Wyoming | 18,852 | 15,835 | 16,451 | 11,852 | 12,831 | 13,496 | 11,217 | 12,350 | 11,703 | 15,628 | 17,012 | 17,153 | 174,481 |
| 655 | Total | 366,292 | 326,779 | 312,717 | 290,837 | 239,165 | 236,554 | 116,017 | 233,330 | 225,914 | 350,414 | 373,778 | 363,699 | 3,425,397 |
| 656 | Other Expenses | | | | | | | | | | | | | |
| 657 | Utah | 723,293 | 729,615 | 794,522 | 614,315 | 677,887 | 537,324 | 487,776 | 824,178 | 528,475 | 564,369 | 471,812 | 595,689 | 7,487,264 |
| 658 | Wyoming | 66,313 | 82,763 | 61,486 | 48,400 | 43,553 | 38,858 | 46,552 | 67,653 | 39,751 | 43,029 | 56,390 | 84,323 | 677,072 |
| 659 | Total | 789,606 | 812,378 | 856,008 | 662,715 | 721,440 | 574,181 | 534,339 | 891,831 | 568,226 | 607,398 | 528,193 | 620,012 | 8,164,336 |
| 660 | Rents | | | | | | | | | | | | | |
| 661 | Utah | 5,769 | 5,769 | 7,038 | 6,199 | 6,201 | 6,202 | 6,203 | 6,205 | 6,205 | 6,207 | 6,204 | 6,201 | 74,444 |
| 662 | Wyoming | 211 | 210 | 253 | 231 | 229 | 228 | 228 | 228 | 228 | 224 | 228 | 229 | 77,165 |
| 663 | Total | 6,000 | 6,000 | 7,291 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 6,430 | 151,609 |
| 664 | Maintenance Supervision & Engineering | | | | | | | | | | | | | |
| 665 | Utah | 61,851 | 38,222 | 42,818 | 55,730 | 34,470 | 44,005 | 42,362 | 41,241 | 40,916 | 48,984 | 47,165 | 73,534 | 571,288 |
| 666 | Wyoming | 2,692 | 1,348 | 1,497 | 2,066 | 1,144 | 1,476 | 1,421 | 1,408 | 1,348 | 1,893 | 1,608 | 2,637 | 19,708 |
| 667 | Total | 63,944 | 39,570 | 44,315 | 57,796 | 35,614 | 45,481 | 43,782 | 42,649 | 42,265 | 50,877 | 48,773 | 76,171 | 591,006 |
| 668 | Maintenance of Structures & Improvements | | | | | | | | | | | | | |
| 669 | Utah | 5,675 | 6,373 | 5,741 | 5,162 | 5,449 | 5,239 | 5,217 | 5,565 | 4,707 | 4,316 | 4,540 | 4,942 | 62,245 |

FERC Acct Description

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Dec-12 |
|-----------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| 745 | Utah | 13,846 | 21,881 | 154,024 | 14,811 | 191,643 | 146,887 | 111,156 | 208,188 | 90,954 | 156,399 | 125,855 | 125,921 | 1,381,553 |
| 746 | Wyoming | 6,590 | 3,104 | 8,378 | 2,252 | 6,699 | 5,737 | 4,456 | 7,472 | 3,587 | 5,949 | 4,287 | 5,889 | 84,375 |
| 747 | Total | 20,436 | 24,985 | 162,402 | 17,063 | 198,342 | 152,624 | 115,613 | 215,660 | 94,541 | 162,348 | 130,142 | 131,810 | 1,425,928 |
| 748 | Interest Exp - Customer Security Deposits | | | | | | | | | | | | | |
| 749 | Utah | 44,204 | 48,634 | 41,776 | 45,492 | 43,722 | 26,570 | 46,274 | 46,297 | 45,751 | 44,694 | 47,546 | 46,029 | 521,989 |
| 750 | Wyoming | 467 | 462 | 453 | 492 | 472 | 283 | 494 | 481 | 466 | 489 | 535 | 520 | 5,635 |
| 751 | Total | 44,671 | 49,096 | 42,229 | 45,984 | 44,194 | 26,853 | 46,768 | 46,778 | 46,237 | 45,183 | 48,081 | 46,549 | 527,624 |
| 754 | Uncollectible Accounts - DNG | | | | | | | | | | | | | |
| 755 | Utah | 168,519 | 151,608 | (50,910) | 77,224 | 50,225 | (285,556) | 39,995 | 36,252 | (148,636) | 60,487 | 114,863 | 183,030 | 388,500 |
| 756 | Wyoming | 17,854 | 16,879 | (4,593) | 8,932 | 6,340 | (33,893) | 3,355 | 3,288 | (14,899) | 6,679 | 12,732 | 18,391 | 40,775 |
| 757 | Total | 186,382 | 168,487 | (55,503) | 86,156 | 56,565 | (328,449) | 42,750 | 41,539 | (163,534) | 67,166 | 127,595 | 201,421 | 429,275 |
| 754 | Uncollectible Accounts - SNG | | | | | | | | | | | | | |
| 755 | Utah | 38,725 | 69,382 | (9,884) | 15,426 | 8,435 | (92,297) | 5,953 | 5,608 | (34,920) | 10,895 | 42,056 | 71,194 | 130,511 |
| 756 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Total | 38,725 | 69,382 | (9,884) | 15,426 | 8,435 | (92,297) | 5,953 | 5,608 | (34,920) | 10,895 | 42,056 | 71,194 | 130,511 |
| 753 | Uncollectible Accounts - Commodity | | | | | | | | | | | | | |
| 754 | Utah | 303,640 | 251,609 | (86,597) | 116,831 | 63,468 | (479,452) | 45,775 | 43,314 | (208,466) | 87,155 | 170,883 | 289,961 | 568,161 |
| 755 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Total | 303,640 | 251,609 | (86,597) | 116,831 | 63,468 | (479,452) | 45,775 | 43,314 | (208,466) | 87,155 | 170,883 | 289,961 | 568,161 |
| 758 | Miscellaneous Expense | | | | | | | | | | | | | |
| 759 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 761 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 762 | | | | | | | | | | | | | | |
| 763 | | | | | | | | | | | | | | |
| 764 | System Total Customer Accounts Exp | 2,445,566 | 2,203,700 | 1,969,147 | 2,031,009 | 2,192,329 | 1,127,294 | 1,875,338 | 2,116,441 | 1,509,549 | 2,226,834 | 2,321,487 | 2,566,572 | 24,565,296 |
| 765 | Utah Customer Accounts Expenses | 97,740 | 84,946 | 75,828 | 60,893 | 85,862 | 41,192 | 72,887 | 80,184 | 59,594 | 88,155 | 90,496 | 100,061 | 957,270 |
| 766 | Wyoming Customer Accounts Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 767 | System Total Customer Accounts Exp | 2,543,306 | 2,288,647 | 2,044,975 | 2,111,902 | 2,278,192 | 1,168,486 | 1,948,225 | 2,196,625 | 1,569,143 | 2,314,989 | 2,411,983 | 2,666,633 | 25,542,566 |
| 768 | Customer Service & Information Expense | | | | | | | | | | | | | |
| 770 | Supervision | | | | | | | | | | | | | |
| 771 | Utah | 46,848 | 46,120 | 45,053 | 47,443 | 47,687 | 41,960 | 39,207 | 46,907 | 38,837 | 45,726 | 46,361 | 52,158 | 645,326 |
| 772 | Wyoming | 1,396 | 1,418 | 1,352 | 1,453 | 1,415 | 1,228 | 1,085 | 1,493 | 1,132 | 1,371 | 1,387 | 1,600 | 16,352 |
| 773 | Total | 48,245 | 47,538 | 46,405 | 48,897 | 49,102 | 43,208 | 39,303 | 50,399 | 39,969 | 47,098 | 47,758 | 53,758 | 661,678 |
| 774 | Customer Assistance Expense | | | | | | | | | | | | | |
| 775 | Utah | 8,465,710 | 6,820,174 | 4,480,454 | 3,436,675 | 1,837,830 | 1,227,635 | 1,206,607 | 1,142,476 | 1,032,845 | 1,994,444 | 3,844,617 | 4,883,804 | 40,373,272 |
| 776 | Wyoming | 65,712 | 57,727 | 47,376 | 35,035 | 25,947 | 16,085 | 15,335 | 15,680 | 17,232 | 23,305 | 37,620 | 47,459 | 404,513 |
| 777 | Total | 8,531,422 | 6,877,901 | 4,527,830 | 3,471,711 | 1,863,777 | 1,243,721 | 1,221,942 | 1,158,156 | 1,050,077 | 2,017,749 | 3,882,236 | 4,931,264 | 40,777,785 |
| 778 | Info & Instructional Advertising Expense | | | | | | | | | | | | | |
| 779 | Utah | 6,058 | 188,981 | 29,682 | 34,943 | 10,874 | 62,077 | 23,666 | 13,262 | 111,519 | 29,591 | 122,613 | 310,243 | 943,328 |
| 780 | Wyoming | 221 | 6,786 | 961 | 150 | 296 | 750 | 833 | 391 | 3,794 | 745 | 3,145 | 11,452 | 28,525 |
| 781 | Total | 6,279 | 195,767 | 30,643 | 35,094 | 11,170 | 62,827 | 24,528 | 13,653 | 115,313 | 30,336 | 125,758 | 321,695 | 972,854 |
| 782 | Misc Customer Service & Info Expense | | | | | | | | | | | | | |
| 783 | Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 784 | Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 785 | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 786 | System Total Cust Service & Info Exp | 8,518,617 | 7,055,255 | 4,555,199 | 3,519,062 | 1,896,390 | 1,351,592 | 1,268,510 | 1,204,644 | 1,183,101 | 2,069,761 | 4,013,590 | 5,246,205 | 41,861,927 |
| 787 | Utah Total Cust Service & Info Exp | 67,329 | 65,932 | 48,689 | 38,639 | 27,658 | 18,064 | 17,263 | 17,584 | 22,158 | 25,421 | 42,163 | 60,511 | 450,390 |
| 788 | Wyoming Total Cust Service & Info Exp | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 789 | System Total Cust Service & Info Exp | 8,585,946 | 7,121,187 | 4,604,887 | 3,555,701 | 1,924,048 | 1,349,656 | 1,285,773 | 1,222,228 | 1,205,259 | 2,095,182 | 4,055,752 | 5,306,717 | 42,312,317 |

| FERC Acct | Description | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Historical |
|-----------|---|-------------|-------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|
| 859 | | | | | | | | | | | | | | |
| 859 | Depreciation Expense | | | | | | | | | | | | | |
| 860 | Production | 74,476 | 26,145 | 61,088 | 52,123 | 34,805 | 44,286 | 45,947 | 44,079 | 35,264 | 25,119 | 63,662 | 54,595 | 581,508 |
| 861 | Distribution - Wyoming | 122,438 | 128,120 | 128,120 | 128,855 | 127,315 | 127,880 | 128,273 | 128,648 | 128,785 | 130,769 | 115,389 | 135,635 | 1,529,630 |
| 862 | Distribution - Utah | 2,987,949 | 3,013,721 | 3,059,901 | 3,030,415 | 3,040,674 | 3,048,460 | 3,087,764 | 3,094,611 | 2,558,404 | 3,125,965 | 3,441,644 | 3,177,723 | 38,687,249 |
| 863 | General | 716,755 | 723,552 | 687,833 | 734,160 | 729,346 | 725,259 | 734,124 | 703,701 | 706,049 | 715,487 | 447,387 | 753,955 | 8,377,549 |
| 864 | Total Depreciation Expense | 3,901,617 | 3,881,558 | 3,858,943 | 3,943,553 | 3,932,141 | 3,945,865 | 3,896,128 | 3,971,239 | 3,429,482 | 3,997,360 | 4,068,002 | 4,122,049 | 47,155,935 |
| 865 | | | | | | | | | | | | | | |
| 866 | Amortization and Depletion | | | | | | | | | | | | | |
| 867 | Production | 1,726 | 1,179 | 1,820 | 1,116 | 675 | 6,227 | (4,309) | 907 | 678 | 415 | 1,414 | 1,181 | 13,030 |
| 868 | Distribution - Wyoming | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 869 | Distribution - Utah | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 870 | General | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 871 | Total Amortization Expense | 1,726 | 1,179 | 1,820 | 1,116 | 675 | 6,227 | (4,309) | 907 | 678 | 415 | 1,414 | 1,181 | 13,030 |
| 872 | | | | | | | | | | | | | | |
| 873 | Total Depreciation, Deplec & Amort | 3,903,343 | 3,892,717 | 3,858,763 | 3,944,669 | 3,932,816 | 3,952,112 | 3,891,819 | 3,972,146 | 3,430,160 | 3,997,774 | 4,069,416 | 4,123,229 | 47,168,966 |
| 874 | | | | | | | | | | | | | | |
| 875 | Tax Expenses | | | | | | | | | | | | | |
| 876 | Taxes Other Than Income Taxes | | | | | | | | | | | | | |
| 877 | Production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 878 | Distribution - Wyoming | 81,709 | 91,623 | 69,905 | 66,303 | 67,112 | 62,074 | 59,464 | 58,101 | 51,456 | 52,912 | 21,607 | 44,111 | 718,386 |
| 879 | Distribution - Utah | 1,230,711 | 1,387,946 | 1,134,206 | 1,366,941 | 1,356,314 | 1,376,653 | 1,384,487 | 1,372,042 | 647,672 | 1,387,537 | 678,694 | 334,594 | 13,699,801 |
| 880 | General | 104,795 | 344,617 | (281,711) | 143,420 | 133,334 | 144,662 | 135,495 | 154,222 | 145,601 | 136,036 | 119,807 | 233,763 | 1,771,983 |
| 881 | Total Other Taxes | 1,417,214 | 1,824,190 | 1,179,400 | 1,587,665 | 1,586,761 | 1,565,290 | 1,580,446 | 1,584,365 | 844,739 | 1,556,485 | 615,106 | 612,487 | 16,184,150 |
| 882 | | | | | | | | | | | | | | |
| 883 | Income Taxes - Federal | 8,455,871 | 5,725,366 | 4,101,474 | 895,677 | (1,119,246) | (1,232,346) | (1,651,509) | (2,036,991) | (1,047,391) | 59,413 | 3,812,667 | 3,774,363 | 19,771,369 |
| 884 | | | | | | | | | | | | | | |
| 885 | Income Taxes - State | 1,257,656 | 755,795 | 773,766 | 52,652 | (310,620) | (314,151) | (860,076) | (1,127,370) | (1,148,672) | (1,291,966) | (594,949) | 2,858,667 | 0 |
| 886 | Deferred Income Taxes | (55,145) | 22,154 | (128,180) | 38,328 | 88,649 | 89,144 | 418,005 | 524,371 | 623,178 | 806,131 | 335,906 | (1,646,701) | 1,128,840 |
| 887 | Deferred Income Tax Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 888 | Investment Tax Credit Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 889 | South Georgia Amortization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 890 | Section 29 Tax Credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 891 | Total Tax Expenses | 11,075,697 | 8,327,525 | 5,825,459 | 2,519,321 | 263,545 | 127,937 | (453,136) | (1,055,626) | (729,347) | 1,130,033 | 4,388,752 | 5,580,017 | 37,082,378 |
| 892 | | | | | | | | | | | | | | |
| 893 | Total Utility Other Operating Expenses | 14,979,239 | 12,220,242 | 9,855,223 | 6,463,990 | 4,195,351 | 4,080,049 | 3,538,963 | 2,916,521 | 2,700,614 | 5,127,807 | 8,439,168 | 9,703,246 | 84,251,344 |
| 894 | | | | | | | | | | | | | | |
| 895 | SYSTEM TOTAL UTILITY OPERATING EXPENSES | 125,460,504 | 115,793,038 | 84,663,634 | 57,243,037 | 38,806,966 | 31,712,680 | 29,518,671 | 29,086,562 | 28,838,088 | 45,829,440 | 82,752,020 | 120,465,323 | 790,175,773 |
| 896 | | | | | | | | | | | | | | |
| 897 | | | | | | | | | | | | | | |
| 898 | | | | | | | | | | | | | | |
| 899 | | | | | | | | | | | | | | |
| 900 | | | | | | | | | | | | | | |
| 901 | | | | | | | | | | | | | | |
| 902 | | | | | | | | | | | | | | |
| 903 | | | | | | | | | | | | | | |
| 904 | Uncollectible Accounts (DING Only) | | | | | | | | | | | | | |
| 754 | Utah | 168,519 | 151,608 | (50,910) | 77,224 | 50,225 | (295,656) | 39,395 | 36,252 | (148,638) | 60,487 | 114,863 | 183,030 | 389,500 |
| 755 | Wyoming | 17,564 | 16,879 | (4,593) | 8,932 | 8,340 | (33,893) | 3,355 | 3,286 | (14,899) | 6,679 | 12,732 | 16,391 | 40,775 |
| 756 | Total | 186,082 | 168,487 | (55,503) | 86,156 | 58,565 | (329,449) | 42,750 | 41,538 | (163,534) | 67,166 | 127,595 | 201,421 | 429,275 |
| 757 | | | | | | | | | | | | | | |
| 810 | Gas Used for Compressor Station Fuel | 379 | 403 | 518 | 722 | 325 | 445 | 462 | 536 | 535 | 509 | 641 | 653 | 6,127 |
| 812 | Gas Used for Other Utility Operations | 20,209 | 5,575 | 6,670 | 8,001 | 13,901 | 13,061 | 12,168 | 44,142 | 13,959 | 14,121 | 15,578 | 16,433 | 163,889 |
| 821 | | | | | | | | | | | | | | |
| 822 | Total Production Expenses | 20,588 | 5,978 | 7,188 | 8,723 | 14,226 | 13,526 | 12,631 | 44,678 | 14,494 | 14,629 | 16,218 | 17,066 | 189,966 |

Rate Base From Financial Report

UTILITY RATE BASE

13-Month Avg
Period Ended
12/31/2012

| 101 | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | 13-Month Avg Period Ended 12/31/2012 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|--|
| Intangible Plant | | | | | | | | | | | | | | |
| Gas Plant In Service | | | | | | | | | | | | | | |
| Intangible Plant | | | | | | | | | | | | | | |
| 302 Franchises & Consents | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883 | 10,883.00 |
| Distribution - Wyoming | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,743 | 58,742.88 |
| Distribution - Utah | | | | | | | | | | | | | | |
| Total Intangible Plant | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,626 | 69,625.88 |
| Production & Gathering Plant | | | | | | | | | | | | | | |
| Land & Land Rights | | | | | | | | | | | | | | |
| 325 Structures | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,901 | 6,286,900.89 |
| 326...9 Gas Wells - Construction | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,452,353 | 1,449,176.23 |
| 330 Gas Wells - Equipment | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 54,425,108 | 53,909,606.01 |
| 331 Field Lines & Comp. Meas & Reg St. Eqpt | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,880,165 | 2,878,052.36 |
| 336 Purification Equipment | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,015 | 57,014.71 |
| 337 Other Equipment | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,187 | 121,186.63 |
| Total Production & Gathering Plant | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 83,069,408 | 82,989,314.66 |
| Distribution Plant | | | | | | | | | | | | | | |
| Land & Land Rights | | | | | | | | | | | | | | |
| 374 Wyoming | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464 | 361,464.84 |
| Utah | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,593,646 | 8,579,728.17 |
| Total | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,945,112 | 8,923,540.51 |
| Structures & Improvements | | | | | | | | | | | | | | |
| Wyoming | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927 | 389,927.84 |
| Utah | 7,198,678 | 7,202,875 | 7,911,370 | 7,909,249 | 7,840,000 | 7,850,813 | 7,854,456 | 8,244,785 | 7,633,268 | 7,633,090 | 7,633,268 | 7,773,195 | 7,773,195 | 7,959,860.45 |
| Total | 7,588,605 | 7,592,803 | 8,301,297 | 8,302,485 | 8,359,759 | 8,566,774 | 8,691,347 | 9,089,516 | 8,349,449 | 8,349,449 | 8,349,449 | 8,554,951 | 8,489,086 | 8,347,424.74 |
| Mains | | | | | | | | | | | | | | |
| Dist - Wv - Mains - SD | | | | | | | | | | | | | | |
| Dist - Wv - Mains - LD | | | | | | | | | | | | | | |
| Dist - Wv - Mains - Feeders | | | | | | | | | | | | | | |
| Wyoming | 30,015,629 | 30,030,357 | 30,030,357 | 30,016,518 | 28,585,853 | 29,797,195 | 29,874,754 | 29,874,754 | 28,888,455 | 29,986,832 | 30,073,054 | 30,544,266 | 30,881,930 | 29,787,003.49 |
| Utah | 900,387,709 | 903,299,650 | 905,750,501 | 905,849,388 | 907,415,230 | 908,656,990 | 910,919,265 | 928,495,627 | 833,322,347 | 861,375,226 | 977,403,266 | 982,633,403 | 981,513,308 | 930,550,035.15 |
| Total | 930,403,338 | 933,330,006 | 935,620,858 | 938,584,906 | 937,002,064 | 938,594,185 | 940,666,807 | 958,950,381 | 860,390,802 | 991,342,158 | 1,007,476,338 | 1,013,177,670 | 1,012,185,238 | 960,337,038.64 |
| Compressor Station Equipment | | | | | | | | | | | | | | |
| Wyoming | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575.00 |
| Utah | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575 | 4,573,575.00 |
| Total | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150 | 9,147,150.00 |
| Measuring & Regulation Station Equip | | | | | | | | | | | | | | |
| Wyoming | 2,538,845 | 2,538,845 | 2,538,845 | 3,872,443 | 3,919,566 | 3,919,042 | 3,919,042 | 3,919,042 | 2,478,014 | 4,045,234 | 4,083,725 | 5,008,473 | 4,905,480 | 3,871,868.74 |
| Utah | 45,456,663 | 45,598,651 | 47,129,489 | 48,663,760 | 48,193,897 | 48,633,789 | 47,070,166 | 47,052,475 | 48,843,255 | 47,489,123 | 47,489,123 | 47,703,303 | 47,911,457 | 48,378,128.68 |
| Total | 48,005,508 | 48,137,506 | 49,668,341 | 49,536,204 | 50,113,463 | 50,554,841 | 50,989,208 | 50,971,517 | 51,321,269 | 51,514,357 | 51,573,088 | 52,706,776 | 52,816,937 | 50,649,995.42 |
| Services | | | | | | | | | | | | | | |
| Wyoming | 14,320,487 | 14,470,557 | 14,470,557 | 14,490,841 | 14,497,842 | 14,519,110 | 14,887,588 | 14,891,318 | 11,577,329 | 14,779,908 | 15,040,914 | 15,050,717 | 15,390,141 | 14,427,663.54 |
| Utah | 287,638,865 | 289,297,768 | 289,297,768 | 298,780,119 | 307,327,280 | 302,106,175 | 302,864,283 | 303,838,930 | 307,906,365 | 305,185,614 | 305,920,734 | 306,591,855 | 305,264,001 | 293,032,952.00 |
| Total | 311,959,353 | 313,768,324 | 313,768,324 | 312,270,960 | 311,825,122 | 316,625,285 | 317,726,524 | 318,730,246 | 319,483,649 | 319,965,522 | 320,961,648 | 321,642,572 | 320,654,142 | 317,460,615.54 |
| Meters & Meter Installation | | | | | | | | | | | | | | |
| Wyoming | 7,228,958 | 7,228,958 | 7,228,958 | 7,283,588 | 7,283,588 | 7,306,638 | 7,345,438 | 7,345,438 | 7,054,148 | 7,558,899 | 7,558,899 | 7,558,899 | 7,676,304 | 7,344,205.94 |
| Utah | 247,628,465 | 247,628,465 | 247,628,465 | 252,927,293 | 252,927,293 | 254,450,096 | 255,959,632 | 255,959,632 | 253,839,793 | 249,101,548 | 249,141,598 | 249,223,159 | 253,891,395 | 251,887,585.04 |
| Total | 254,857,423 | 254,857,423 | 254,857,423 | 260,211,181 | 260,211,181 | 261,756,734 | 263,305,070 | 263,305,070 | 257,893,941 | 258,660,447 | 258,700,497 | 258,782,058 | 267,572,790 | 259,235,190.98 |
| House Regulators & Reg Installations | | | | | | | | | | | | | | |
| Wyoming | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102 | 931,102.45 |
| Utah | 14,170,630 | 14,170,630 | 14,170,630 | 14,170,630 | 14,170,630 | 14,198,677 | 14,217,537 | 14,217,537 | 14,191,414 | 14,191,423 | 14,191,423 | 14,193,015 | 14,185,015 | 14,186,224.45 |
| Total | 15,101,732 | 15,101,732 | 15,101,732 | 15,101,732 | 15,101,732 | 15,129,779 | 15,129,779 | 15,129,779 | 15,122,525 | 15,122,525 | 15,122,525 | 15,116,117 | 15,116,117 | 15,117,326.90 |

12-Month Avg
Period Ended
12/31/2012

Table with columns for 12-month average period ending 12/31/2012 and rows for various equipment categories (e.g., 387 Other Equipment, 388 Other Equipment, 389 General Plant, 390 Structures & Improvements, etc.) across months from Dec-11 to Dec-12.

Summary table with columns for 12-month average period ending 12/31/2012 and rows for various equipment categories, providing total values for each category.

Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | TOTAL QGC ADJUSTMENTS |
|--|-----------------|---|---------------------|--------------|---------------|----------------|----------------------|---------------------|-----------------|----------------------|---------------------|---------------|---------------|-----------------------|
| | Avg RB DEC 2012 | Energy Efficiency Surcharges Adjustment | Underground Storage | Wyoexp | UTAH Bad Debt | QGC Incentives | QGC Stock Incentives | QGC Sporting Events | QGC Advertising | QGC Don & Membership | QGC Reserve accrual | QGC State Tax | QGC Labor Adj | |
| 1 NET INCOME SUMMARY | | | | | | | | | | | | | | |
| 2 Utility Operating Revenue | 0 | (36,621,782) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (36,621,782) |
| 3 System Distribution Non-Gas Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 System Supplier Non-Gas Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 System Commodity Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Pass-Through Related Other Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 General Related Other Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Total Utility Operating Revenue | 0 | (36,621,782) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (36,621,782) |
| 9 Utility Operating Expenses | | | | | | | | | | | | | | |
| 10 Gas Purchase Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Utah Gas Purchase Exp | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Wyoming Gas Purchase Exp | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Total Gas Purchase Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 Utah Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 Wyoming Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 Total Gathering & CO2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 O&M Expenses | | | | | | | | | | | | | | |
| 18 Production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 Distribution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Customer Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Customer Service & Information | 0 | (36,621,782) | 0 | 0 | (462,548) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (462,548) |
| 22 Administrative & General | 0 | 0 | 0 | 0 | 0 | (4,361,247) | 23 | (22,561) | (16,648) | (233,479) | 600,932 | 0 | 2,301,769 | (36,638,430) |
| 23 Total O&M Expense | 0 | (36,621,782) | 0 | 0 | (462,548) | (4,361,247) | 23 | (22,561) | (16,648) | (233,479) | 600,932 | 0 | 2,301,769 | (38,815,842) |
| 24 Other Operating Expenses | | | | | | | | | | | | | | |
| 25 Depreciation, Depreciation, Amortization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 Taxes Other Than Income Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 Income Taxes | 0 | 0 | 0 | 0 | 176,118 | 1,660,666 | (3) | 8,590 | 8,339 | 88,898 | (228,808) | 0 | (676,410) | 835,284 |
| 28 Total Other Operating Expenses | 0 | 0 | 0 | 0 | 176,118 | 1,660,666 | (9) | 8,590 | 8,339 | 88,898 | (228,808) | 0 | (676,410) | 835,284 |
| 29 Total Utility Operating Expenses | 0 | (36,621,782) | 0 | 0 | (286,431) | (2,700,862) | 15 | (13,971) | (10,309) | (144,581) | 372,124 | 0 | 1,425,360 | (37,960,257) |
| 30 NET OPERATING INCOME | 0 | 0 | 0 | 0 | 286,431 | 2,700,862 | (16) | 13,971 | 10,309 | 144,581 | (372,124) | 0 | (1,425,360) | 1,358,475 |
| 31 RATE BASE SUMMARY | | | | | | | | | | | | | | |
| 32 Net Utility Plant | | | | | | | | | | | | | | |
| 33 101 Gas Plant In Service | (58,832,811) | 0 | 0 | (5,190,527) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (64,023,338) |
| 34 105 Gas Plant Held For Future Use | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 106 Completed Construction Not Classified | (4,406,933) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4,406,933) |
| 36 108 Accumulated Depreciation | 1,744,166 | 0 | 0 | 4,284,925 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,039,091 |
| 37 111 Accumulated Amort & Depletion | 5,442 | 0 | 0 | 381,479 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 386,921 |
| 38 Total Net Utility Plant | (61,489,135) | 0 | 0 | (514,123) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (62,004,258) |
| 39 Other Rate Base Accounts | | | | | | | | | | | | | | |
| 40 154 Materials & Supplies | 799,299 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 799,299 |
| 41 164-1 Gas Stored Underground | 0 | 0 | 0 | (38,347,749) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (38,347,749) |
| 42 165 Prepayments | (247,265) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (247,265) |
| 43 190 Accum Deferred Income Taxes | (471,278) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (471,278) |
| 44 235-1 Customer Deposits | 442,426 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 442,426 |
| 45 252 Misc Customer Credits | (4,049,981) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4,049,981) |
| 46 253-1 Unclaimed Customer Deposits | 15,820 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,820 |
| 47 255 Deferred Investment Tax Credits | (152,395) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (152,395) |
| 48 282 Accum Deferred Income Taxes | 33,943,075 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 33,943,075 |
| 49 Working Capital - Cash | 0 | (268,895) | 0 | 0 | (2,104) | (19,837) | 0 | (103) | (76) | (1,062) | 2,733 | 0 | 10,470 | (278,973) |
| Total Other Rate Base Accounts | (30,179,872) | (268,895) | 0 | (38,347,749) | (2,104) | (19,837) | 0 | (103) | (76) | (1,062) | 2,733 | 0 | 10,470 | (68,447,049) |
| 50 TOTAL RATE BASE | (31,310,463) | (268,895) | (38,347,749) | (514,123) | (2,104) | (19,837) | 0 | (103) | (76) | (1,062) | 2,733 | 0 | 10,470 | (70,451,307) |

AVERAGE RATE BASE ADJUSTMENT

Rate base accounts are averaged using a 13-month calculation. The methodology uses $\frac{1}{2}$ the first and last months of the period, along with the 11 other months divided by 12. This methodology synchronizes the rate base with the cycle billed revenues for the same period. The year-end rate base balances and the adjustments necessary to convert these to a 13-month average are shown in the attached schedule.

Rate Base
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| | | A | B | (A - B) |
|------------------------------|--|---------------|-------------------------------------|-----------------------------------|
| | | Balance | 13 Month Average All Accounts | 13 Month Average Adjustment |
| FERC Acct | Description | Dec-12 | AVG RB DEC 2012 | |
| UTILITY RATE BASE | | | | |
| NET UTILITY PLANT | | | | |
| Gas Plant In Service | | | | |
| 302 | Intangible Plant | | | |
| | Franchises & Consents | | | |
| | Distribution - Wyoming | 10,883 | 10,883 | - |
| | Distribution - Utah | 58,743 | 58,743 | - |
| | Total Intangible Plant | 69,626 | 69,626 | - |
| Production & Gathering Plant | | | | |
| 325 | Land & Land Rights | 6,266,901 | 6,266,901 | - |
| 326...9 | Structures | 1,443,937 | 1,449,176 | 5,239 |
| 330 | Gas Wells - Construction | 52,986,091 | 53,909,906 | 923,815 |
| 331 | Gas Wells - Equipment | 17,432,453 | 17,707,078 | 274,625 |
| 332...4 | Field Lines & Comp, Meas & Reg St Eqpt | 2,872,307 | 2,878,052 | 5,746 |
| 336 | Purification Equipment | 57,015 | 57,015 | - |
| 337 | Other Equipment | 121,187 | 121,187 | - |
| | Total Production & Gathering Plant | 81,179,889 | 82,389,315 | 1,209,426 |
| Distribution Plant | | | | |
| 374 | Land & Land Rights | | | |
| | Wyoming | 361,464 | 333,812 | (27,652) |
| | Utah | 10,193,809 | 8,879,728 | (1,314,080) |
| | Total | 10,555,273 | 9,213,541 | (1,341,733) |
| 375 | Structures & Improvements | | | |
| | Wyoming | 715,861 | 581,564 | (134,297) |
| | Utah | 7,773,195 | 7,765,860 | (7,334) |
| | Total | 8,489,056 | 8,347,425 | (141,631) |
| 376 | Mains | | | |
| | Dist - Wy - Mains - SD | | | |
| | Dist - Wy - Mains - LD | | | |
| | Dist - Wy - Mains - Feeders | | | |
| | Total Wyoming | 30,681,930 | 29,787,003 | (894,926) |
| | Dist - Ut - Mains - SD | | | |
| | Dist - Ut - Mains - LD | | | |
| | Dist - Ut - Mains - Feeders | | | |
| | Total Utah | 981,513,308 | 930,550,035 | (50,963,273) |
| | Total | 1,012,195,238 | 960,337,039 | (51,858,199) |
| 377 | Compressor Station Equipment | | | |
| | Wyoming | 0 | - | - |
| | Utah | 4,925,667 | 4,676,268 | (249,399) |
| | Total | 4,925,667 | 4,676,268 | (249,399) |
| 378 | Measuring & Regulation Station Equip | | | |
| | Wyoming | 4,905,460 | 3,671,869 | (1,233,591) |
| | Utah | 47,911,417 | 46,978,127 | (933,291) |
| | Total | 52,816,877 | 50,649,995 | (2,166,882) |
| 380 | Services | | | |
| | Wyoming | 15,390,141 | 14,427,664 | (962,478) |
| | Utah | 308,264,001 | 303,032,852 | (5,231,149) |
| | Total | 323,654,142 | 317,460,516 | (6,193,627) |
| 381...2 | Meters & Meter Installation | | | |
| | Wyoming | 7,676,304 | 7,344,205 | (332,099) |
| | Utah | 253,691,395 | 251,887,585 | (1,803,810) |
| | Total | 261,367,699 | 259,231,790 | (2,135,909) |
| 383...4 | House Regulators & Reg Installations | | | |
| | Wyoming | 931,102 | 931,102 | 1 |
| | Utah | 14,185,015 | 14,186,234 | 1,219 |
| | Total | 15,116,117 | 15,117,337 | 1,220 |
| 387 | Other Equipment | | | |
| | Wyoming | 57,111 | 57,111 | - |
| | Utah | 1,036,621 | 1,358,922 | 322,301 |
| | Total | 1,093,732 | 1,416,033 | 322,301 |
| 388 | Asset Retirement Costs | | | |
| | Wyoming | 0 | - | - |
| | Utah | 309,948 | 311,131 | 1,183 |
| | Total | 309,948 | 311,131 | 1,183 |

Rate Base
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| | | A | B | (A - B) |
|--------------------------|--------------------------------|---------------|-------------------------------------|-----------------------------------|
| | | Balance | 13 Month Average All Accounts | 13 Month Average Adjustment |
| FERC Acct | Description | Dec-12 | AVG RB DEC 2012 | |
| UTILITY RATE BASE | | | | |
| | Total Distribution Plant | 1,690,523,749 | 1,626,761,074 | (63,762,675) |
| 389 | Land & Land Rights | | | |
| | Distribution - Wyoming | 11,584 | 15,378 | 3,794 |
| | Distribution - Utah | 2,707,796 | 2,456,613 | (251,183) |
| | Total | 2,719,380 | 2,471,990 | (247,389) |
| 390 | Structures & Improvements | | | |
| | Distribution - Wyoming | 1,395,726 | 1,395,726 | - |
| | Distribution - Utah | 13,744,633 | 14,987,679 | 1,243,047 |
| | General | 42,898,407 | 41,999,965 | (898,442) |
| | Total | 58,038,765 | 58,383,370 | 344,605 |
| 391 | Office Furniture & Equipment | | | |
| | Distribution - Wyoming | 247,104 | 225,565 | (21,540) |
| | Distribution - Utah | 13,830,164 | 15,480,122 | 1,649,957 |
| | General | 44,776,011 | 43,948,901 | (827,110) |
| | Total | 58,853,279 | 59,654,587 | 801,307 |
| 392 | Transportation Equipment | | | |
| | Distribution - Wyoming | 1,515,033 | 1,440,410 | (74,623) |
| | Distribution - Utah | 39,110,223 | 38,391,665 | (718,558) |
| | General | 0 | - | - |
| | Total | 40,625,256 | 39,832,075 | (793,181) |
| 393 | Stores Equipment | | | |
| | Distribution - Wyoming | 12,372 | 12,372 | - |
| | Distribution - Utah | 23,957 | 23,957 | - |
| | Total | 36,328 | 36,328 | - |
| 394 | Tools, Shop & Garage Equipment | | | |
| | Distribution - Wyoming | 723,852 | 659,271 | (64,580) |
| | Distribution - Utah | 23,665,511 | 21,760,630 | (1,904,880) |
| | General | 0 | - | - |
| | Total | 24,389,362 | 22,419,902 | (1,969,461) |
| 395 | Laboratory Equipment | | | |
| | Distribution - Wyoming | 0 | - | - |
| | Distribution - Utah | 76,245 | 76,245 | - |
| | General | 0 | - | - |
| | Total | 76,245 | 76,245 | - |
| 396 | Power Operated Equipment | | | |
| | Distribution - Wyoming | 695,559 | 580,268 | (115,291) |
| | Distribution - Utah | 9,913,764 | 9,877,986 | (35,777) |
| | General | 0 | - | - |
| | Total | 10,609,323 | 10,458,255 | (151,068) |
| 397 | Communication Equipment | | | |
| | Distribution - Wyoming | 1,854,255 | 1,899,899 | 45,644 |
| | Distribution - Utah | 1,830,660 | 7,588,241 | 5,757,580 |
| | Total | 3,684,915 | 9,488,139 | 5,803,224 |
| 398 | Miscellaneous Equipment | | | |
| | Distribution - Wyoming | 3,864 | 1,127 | (2,737) |
| | Distribution - Utah | 207,824 | 150,600 | (57,224) |
| | General | 0 | - | - |
| | Total | 211,688 | 151,727 | (59,961) |
| 393 | Stores Equipment | | | |
| | Distribution - Wyoming | 0 | - | - |
| | Distribution - Utah | 52,300 | 44,663 | (7,637) |
| | Total | 52,300 | 44,663 | (7,637) |
| | Total General Plant | 199,296,843 | 203,017,282 | 3,720,439 |
| 101 | Production | | | |
| | Production | 81,179,889 | 82,389,315 | 1,209,426 |
| | Distribution - Wyoming | 60,730,257 | 57,145,215 | (3,585,042) |
| | Distribution - Utah | 1,629,863,118 | 1,569,685,486 | (60,177,633) |
| | General | 199,296,843 | 203,017,282 | 3,720,439 |
| | Gas Plant in Service | 1,971,070,108 | 1,912,237,297 | (58,832,811) |
| 105 | Gas Plant Held For Future Use | | | |

Rate Base
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| | | A | B | (A - B) |
|-----------|--|----------------------|--|-----------------------------------|
| FERC Acct | Description | Balance Dec-12 | 13 Month Average All Accounts AVG RB DEC 2012 | 13 Month Average Adjustment |
| | UTILITY RATE BASE | | | |
| | Distribution - Utah | 5,037 | 5,037 | - |
| | Total | 5,037 | 5,037 | - |
| 106 | Complete Construction Not Yet Classified | | | |
| | Production | 0 | - | - |
| | Distribution - Wyoming | 404,645 | 558,297 | 153,652 |
| | Distribution - Utah | 15,032,040 | 9,904,973 | (5,127,067) |
| | General | 379,552 | 946,035 | 566,482 |
| | Total | 15,816,237 | 11,409,304 | (4,406,933) |
| 108 | Accum Proy For Deprec - Gas Plant In Svc | | | |
| | Production | (67,294,937) | (68,173,414) | (878,478) |
| | Distribution - Wyoming | (24,609,902) | (23,918,520) | 691,382 |
| | Distribution - Utah | (536,247,158) | (529,599,558) | 6,647,600 |
| | General | (127,493,694) | (132,210,032) | (4,716,338) |
| | Total | (755,645,690) | (753,901,524) | 1,744,166 |
| 111 | Accum Proy For Amort & Depl - Gas Plant In Svc | | | |
| | Production | (6,060,665) | (6,055,223) | 5,442 |
| | Distribution - Wyoming | (300) | (250) | 50 |
| | Distribution - Utah | (69,326) | (69,376) | (50) |
| | General | 0 | - | - |
| | Total | (6,130,291) | (6,124,849) | 5,442 |
| | System Net Utility Plant | | | |
| | Production | 7,824,288 | 8,160,678 | 336,390 |
| | Distribution - Wyoming | 36,524,700 | 33,784,742 | (2,739,958) |
| | Distribution - Utah | 1,108,583,711 | 1,049,926,561 | (58,657,150) |
| | General | 72,182,701 | 71,753,284 | (429,417) |
| | System Net Utility Plant | 1,225,115,400 | 1,163,625,265 | (61,490,135) |
| | WORKING CAPITAL | | | |
| 154 | Plant Materials & Operating Supplies | | | |
| | Distribution - Wyoming | 472,032 | 500,235 | 28,203 |
| | Distribution - Utah | 12,905,789 | 13,676,885 | 771,096 |
| | Total | 13,377,821 | 14,177,120 | 799,299 |
| 1641 | Gas Stored Underground | | | |
| | Production | 38,347,749 | 38,347,749 | - |
| | Total | 38,347,749 | 38,347,749 | - |
| 165 | Prepayments | | | |
| | General | 3,292,217 | 3,044,922 | (247,295) |
| | Total | 3,292,217 | 3,044,922 | (247,295) |
| 190008 | Accum Deferred Income Tax Federal | | | |
| | Production | 0 | - | - |
| | Distribution - Wyoming | 196,856 | 182,301 | (14,555) |
| | Distribution - Utah | 5,332,808 | 4,991,031 | (341,777) |
| | General | 0 | - | - |
| | Total | 5,529,664 | 5,173,332 | (356,333) |
| 190009 | Accum Deferred Income Tax State | | | |
| | Production | 0 | - | - |
| | Distribution - Wyoming | 0 | - | - |
| | Distribution - Utah | 570,430 | 455,485 | (114,945) |
| | General | 0 | - | - |
| | Total | 570,430 | 455,485 | (114,945) |
| 2351 | Customer Deposits | | | |
| | Distribution - Wyoming | (361,548) | (332,592) | 28,956 |
| | Distribution - Utah | (9,421,219) | (9,007,748) | 413,470 |
| | Total | (9,782,767) | (9,340,341) | 442,426 |
| 252 | Misc Customer Credits | | | |
| | Distribution - Wyoming | (783,479) | (965,217) | (181,738) |
| | Distribution - Utah | (23,655,680) | (27,523,924) | (3,868,244) |
| | Total | (24,439,159) | (28,489,141) | (4,049,981) |
| 2531 | Unclaimed Customer Deposits | | | |

Rate Base
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| | | A | B | (A - B) |
|-------------|---|-------------------|--|-----------------------------------|
| FERC Acct | Description | Balance Dec-12 | 13 Month Average All Accounts AVG RB DEC 2012 | 13 Month Average Adjustment |
| | UTILITY RATE BASE | | | |
| | General | (103,584) | (87,764) | 15,820 |
| | Total | (103,584) | (87,764) | 15,820 |
| 255 | Deferred Investment Tax Credits | | | |
| | Production | (37,533) | (55,652) | (18,119) |
| | Distribution - Wyoming | (27,319) | (31,729) | (4,410) |
| | Distribution - Utah | (740,076) | (868,737) | (128,660) |
| | General | (4,579) | (5,784) | (1,204) |
| | Total | (809,508) | (961,901) | (152,393) |
| 2820 | Accum Deferred Income Taxes - Federal | | | |
| | Production | (2,329,861) | (2,198,409) | 131,452 |
| | Distribution - Wyoming | (9,260,103) | (8,266,412) | 993,691 |
| | Distribution - Utah | (250,855,146) | (226,331,533) | 24,523,613 |
| | General | (13,742,002) | (5,891,935) | 7,850,067 |
| | Total | (276,187,111) | (242,688,289) | 33,498,822 |
| 2821 | Accum Deferred Income Taxes - State | | | |
| | Production | (761,345) | (1,142,231) | (380,885) |
| | Distribution - Wyoming | 0 | - | - |
| | Distribution - Utah | (19,156,078) | (19,008,655) | 147,423 |
| | General | (1,114,051) | (536,336) | 577,715 |
| | Total | (21,031,474) | (20,687,222) | 344,252 |
| 282_108_008 | Deferred Fed & State Taxes-QRS Transf | | | |
| | General | 0 | - | - |
| | Total | 0 | - | - |
| | System Working Capital (W/O WC Cash) | | | |
| | Production | 35,219,010 | 34,951,457 | (267,552) |
| | Distribution - Wyoming | (9,763,561) | (8,913,414) | 850,147 |
| | Distribution - Utah | (285,019,171) | (263,617,196) | 21,401,975 |
| | General | (11,671,999) | (3,476,897) | 8,195,102 |
| | System Working Capital (W/O WC Cash) | (271,235,723) | (241,056,050) | 30,179,672 |
| | RATE BASE (W/O Working Cap. Cash) | | | |
| | Production | 43,043,297 | 43,112,135 | 68,837 |
| | Distribution - Wyoming | 26,761,139 | 24,871,328 | (1,889,811) |
| | Distribution - Utah | 823,564,540 | 786,309,365 | (37,255,175) |
| | General | 60,510,702 | 68,276,387 | 7,765,685 |
| | RATE BASE (W/O Working Cap. Cash) | 953,879,678 | 922,569,215 | (31,310,463) |

ENERGY EFFICIENCY SERVICES

In Docket No. 05-057-T01, the Commission authorized Questar to establish a deferred account, and the revenues and costs are included and accounted for in separate DSM amortization filings and are not included as a component of the revenue requirement. Therefore, both the revenues and expenses have been removed from the results.

Energy Efficiency Accounting Adjustment
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

QGC Energy
Efficiency
Adjustment
Dec-12

| | | |
|---------|---------|--------------------|
| Revenue | Utah | (\$36,354,847) |
| | Wyoming | <u>(\$266,935)</u> |
| | Total | (36,621,782) |

| | | |
|-----|-----------------------------|--------------------|
| 908 | Customer Assistance Expense | |
| | Utah | (\$36,354,847) |
| | Wyoming | <u>(\$266,935)</u> |
| | Total | (36,621,782) |

UNDERGROUND WORKING STORAGE GAS

Pursuant to the final order in Docket No. 93-057-01, Account 164, Gas Stored Underground - Current, is to be accounted for in the Company's pass-through cases and excluded from test-year rate base. This is accomplished by allowing a return on the actual average balance in this account to be entered as a gas cost in the 191 Account. This adjustment removes the total balance of Account 164 from the rate-base calculation.

Underground Storage
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

Account 164 - Underground Storage

| | A | B |
|----|------------|--------------------|
| | Month | Monthly Balance |
| 1 | Dec-11 | 40,267,239 |
| 2 | Jan-12 | 29,171,248 |
| 3 | Feb-12 | 19,379,640 |
| 4 | Mar-12 | 12,903,260 |
| 5 | Apr-12 | 11,695,451 |
| 6 | May-12 | 17,454,303 |
| 7 | Jun-12 | 29,378,841 |
| 8 | Jul-12 | 41,693,615 |
| 9 | Aug-12 | 49,496,815 |
| 10 | Sep-12 | 58,340,520 |
| 11 | Oct-12 | 65,085,991 |
| 12 | Nov-12 | 57,526,710 |
| 13 | Dec-12 | 38,347,749 |
| 14 | Adjustment | (38,347,749) |

WEXPRO ADJUSTMENT TO PRODUCTION PLANT

This adjustment, rising from the Wexpro Agreement, provides that the production plant component in each Questar Gas rate base plant account be reduced by 6.3%. According to the agreement, Wexpro adds 6.3% of Questar Gas's production plant to the Wexpro investment when calculating the Wexpro service fee charged to Questar Gas.

Wexpro Plant Adjustment
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

Wexpro Plant Adjustment

| | | B | C | D | |
|-------------------------------|--|---------------------------------------|---------------------|------------|--------------------|
| | | Production | Allocation | Adjustment | |
| | | Amount \1 | Factor \2 | Amount \3 | |
| <u>Acct # and Description</u> | | | | | |
| 1 | ADDITIONS TO RATE BASE | | | | |
| 10 | 101 | Total Gas Plant In Service | 82,389,315 | 6.30% | (5,190,527) |
| 11 | 105 | Gas Plant Held For Future Use | 0 | 6.30% | 0 |
| 12 | 106 | Completed Construction Not Classified | 0 | 6.30% | 0 |
| 13 | 154 | Materials & Supplies | 0 | 6.30% | 0 |
| 14 | 164.1 | Gas Stored Underground | 0 | 6.30% | 0 |
| 15 | 165 | Prepayments | 0 | 6.30% | 0 |
| 16 | | Working Capital - Cash | 0 | 6.30% | 0 |
| 17 | Total Additions To Rate Base | | <u>82,389,315</u> | | <u>(5,190,527)</u> |
| 18 | DEDUCTIONS FROM RATE BASE | | | | |
| 19 | 108 | Accumulated Depreciation | (68,173,414) | 6.30% | 4,294,925 |
| 20 | 111 | Accumulated Amort & Depletion | (6,055,223) | 6.30% | 381,479 |
| 21 | 235.1 | Customer Deposits | 0 | 6.30% | 0 |
| 22 | 252 | Misc Customer Credits | 0 | 6.30% | 0 |
| 23 | 253.1 | Unclaimed Customer Deposits | 0 | 6.30% | 0 |
| 24 | 255 | Deferred Investment Tax Credits | 0 | 6.30% | 0 |
| 25 | 282.0 | Accum Deferred Income Taxes - Federal | 0 | 6.30% | 0 |
| 26 | 282.1 | Accum Deferred Income Taxes - State | 0 | 6.30% | 0 |
| 27 | Total Deductions From Rate Base | | <u>(74,228,637)</u> | | <u>4,676,404</u> |
| 28 | TOTAL WEXPRO PLANT ADJUSTMENT | | | | <u>(514,123)</u> |

\1 Test Period Production Rate Base

\2 See Wexpro Stipulation and Agreement, Exhibit E, Section 5(b).

\3 Column B x Column C.

BAD DEBT EXPENSE REMOVAL

In Docket No. 01-057-14, the Company proposed to account for bad-debt expense related to SNG and Commodity revenues in the 191 Account. This was adopted by the Commission in the final order in that docket; therefore, only the DNG portion of bad debt has been included in the calculations of the Results of Operations. The bad debt expense recorded in Account 904 includes all components of bad debt. This adjustment annualizes the DNG portion of bad debt experienced during 2012 to the 3-year average rate of bad debt. This methodology was agreed to and used in Docket No. 02-057-02, Docket No. 07-057-13, and Docket No. 09-057-16. Bad debt is properly recognized as a reduction to revenues. A bad debt ratio of 0.23% (net write-offs to total revenue) is used in this Results of Operations.

Average Bad Debt Removal
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012
 Capital Structure : AVG CAP STR

UTAH Bad Debt

| | Bad Debt Ratio Adjustment |
|---------|---------------------------------|
| Utah | 252,399 |
| Wyoming | (16,256) |
| Total | <u>236,143</u> |

Bad Debt % 0.23%

SNG and Commodity of acc 904 Removal

| | SNG |
|------------------------------|-----------|
| 904.1 Uncollectible Accounts | |
| Utah | (130,511) |
| Wyoming | 0 |
| Total | (130,511) |
| 904.2 Uncollectible Accounts | Commodity |
| Utah | (568,181) |
| Wyoming | 0 |
| Total | (568,181) |
| Total 904 | (462,549) |

1/ See Page 2, Column E, line 25

Average Bad Debt Removal
 - DEC 2012 Adjusted Avg Results
 Months Ended : Dec-2012
 Capital Structure : AVG CAP STR

| | A | B | C | D | E |
|-----|------------------------|-----------------|-----------------|---|---|
| | Dec-12 | Adjustment | | | |
| | 3 Year Average | | | | |
| | Bad Debt | | | | |
| | Ratio | | | | |
| | Adjustment | | | | |
| 904 | Uncollectible Accounts | | | | |
| | Utah | 252,399 | 252,399 | | |
| | Wyoming | <u>(16,256)</u> | <u>(16,256)</u> | | |
| | Total | 236,143 | 236,143 | | |

| Revenues are lagging the Charge Offs by 6 Months. 6 Months of aging is required from time of billing to Charge Off. | 12 MONTHS 2010 | 12 MONTHS 2011 | 12 MONTHS 2012 | 3 YR AVERAGE |
|--|--------------------|--------------------|--------------------|--------------------|
| CHARGE OFFS (ACC 144004) Dec of Each Year | 5,165,298 | 4,785,981.89 | 3,440,114.14 | 4,463,798 |
| COLLECTED (ACC 144005) Dec of Each Year | <u>(2,562,906)</u> | <u>(2,477,381)</u> | <u>(2,218,828)</u> | <u>(2,419,705)</u> |
| NET CHARGE OFFS | 2,602,392 | 2,308,601 | 1,221,286 | 2,044,093 |
| HISTORICAL BOOKED SYSTEM REVENUES (GREY BACK) June of Each Year | 853,807,509 | 941,725,725 | 850,945,840 | 882,159,691 |
| NET CHARGE OFFS | 2,602,392 | 2,308,601 | 1,221,286 | 2,044,093 |
| % of Uncollectible Accounts to Total Revenues | 0.30% | 0.25% | 0.14% | 0.23% |
| Adjustment to Reflect change in Security Deposits | | | | |
| Adjusted % of Uncollectible Accounts to Total Revenues | | | | 0.23% |

| | |
|------------------------------------|-----------------|
| UT Distribution Non Gas Rev | 276,589,594 |
| WY Distribution Non Gas Rev | 10,581,534 |
| 3 YR BAD DEBT AVG FACTOR | 0.23% |
| 3YR Average UT DNG Bad Debt | 640,899 |
| 3 YR Average WY DNG Bad Debt | 24,519 |
| Less Booked System UT DNG Bad Debt | 388,500 |
| Less Booked System WY DNG Bad Debt | 40,775 |
| SYSTEM ADJUSTMENT | 429,275 |
| Utah | 252,399 |
| Wyoming | <u>(16,256)</u> |
| System Adjustment | 236,143 |

QUESTAR CORPORATION INCENTIVE PLANS

In accordance with previous Commission orders, QGC has removed, for ratemaking purposes, incentive compensation expenses related to financial goals that were either paid directly by QGC or allocated from Questar Corporation for incentive payouts. Because the incentive plan payouts vary from year to year, a three-year average of payouts related to operating goals has been used in the calculation of normalized incentive plan expenses.

Workpaper A shows that for the period 2010-2012 the total average payout by Questar Corporation for the Annual Management Incentive Plan (AMIP) was \$3,378,290 (Column C, line 4). The total amount of Questar Corporation PIPE incentive compensation paid to employees in 2012 was \$1,571,710 (Column C line 10). Goals related to QGC operating goals amounted to \$572,966 (Column C line 3) for AMIP and \$296,568 for PIPE (Column C line 9). The remaining \$2,805,324 (Column D line 2) and \$1,275,143 (Column D line 8) are removed. Line 20 shows that \$2,358,014 was allocated to QGC. This is the amount removed through this adjustment.

Workpaper B shows the calculation of the expense adjustment related to the Questar Gas incentive plan. Line 4 and Line 12 show that the amounts expensed (including overhead) in 2012 for the AMIP and PIPE incentive plans were respectively, \$808,333 (Line 4) and \$3,941,908 (Line 12). The \$442,516 (Line 6) amount of AMIP to be allowed is calculated by multiplying the \$808,333 (Line 4) by the three-year average Operating payout of 54.74% (Column D). The \$2,468,200 (Line 14) amount of PIPE to be allowed is calculated by multiplying the \$3,941,908 (Line 12) by the three-year average Operating payout of 62.61% (Column D). The total amount related to operating goals allowed is \$2,468,200 (Line 14). This allowed amount is subtracted from the total incentive accrual of \$2,910,716 (Line 17) for a reduction to expenses of \$2,003,233 (Line 21).

Incentive Compensation
Questar Gas Company

Utah - DEC 2012 Adjusted Avg Results

QGC Incentives

12 Months Ended : Dec-2012

Incentive Compensation
Removal of Financial Based Payouts

A

| | | | |
|----|---------------------|----|--------------------|
| 1 | Questar Corporation | 1/ | (\$2,358,014) |
| 2 | Questar Gas | 2/ | (\$2,003,233) |
| 3 | Total | | (\$4,361,247) |
| 4 | Utah | | (4,207,362) |
| 5 | Wyoming | | (153,885) |
| | Total | | <u>(4,361,247)</u> |
| 1/ | See Workpaper A | | |
| 2/ | See Workpaper B | | |

Incentive Compensation
 Questar Gas Company

Utah - DEC 2012 Adjusted Avg Results

12 Months Ended : Dec-2012

Questar Corporation Incentive Pay Adjustment
 12 Mos. Ending Dec, 2012.
 Workpaper A

| A | B 3-YR Average Percentage | C Total Payout | D Disallow Adjustment |
|---|---------------------------------|----------------------|-----------------------------|
| Questar Corp Management and Employee Incentive Plans | | | |
| Bonus related to QGC Financial Goals & Affiliates | 83.04% | 2,805,324 | (2,805,324) |
| Bonus related to QGC O&M Goals | 16.96% | 572,966 | |
| Total AMIP | 100.00% | 3,378,290 | (2,805,324) |
| Long Term Incentive Plan (2012) | | | (1,120,271) |
| | | | |
| PIPE Bonus related to QGC Financial Goals & Affiliates | 81.13% | 1,275,143 | (1,275,143) |
| PIPE Bonus related to QGC O&M Goals | 18.87% | 296,568 | |
| TOTAL PIPE | 100.00% | 1,571,710 | (1,275,143) |
| | | | |
| Total Questar Corp AMIP and PIPE Plan Disallowed | | | (5,200,738) |

Disallowed Allocation

Allocated Through District Gas

| | | | |
|-------------------------|--|---------------|---------------|
| Allocated to QGC | | | |
| Percent to QGC | | 45.34% | |
| Total to QGC | | (\$2,358,014) | (\$2,358,014) |

Incentive Compensation
 Questar Gas Company

Utah - DEC 2012 Adjusted Avg Results

12 Months Ended : Dec-2012

Questar Gas Incentive Pay Adjustment
 Actual Payout for 2012 (Paid in Feb 2013)
 Workpaper B

| A | B | C | D 3-YR Average | E | F |
|---|-------------|------------------|-------------------|------------------|--------------------|
| | | | % Payout | \$ Payout | Allowed \$ |
| QGC Management Incentive Plan (AMIP) | | | | | |
| Amount Expensed | \$808,333 | | | | |
| O&M Goals | | | 54.74% | 442,516 | 442,516 |
| Total AMIP Dollar Payout | | | 54.74% | 442,516 | |
| QGC Employee Incentive Plan (PIPE) | | | | | |
| Amount Expensed | \$3,941,908 | | | | |
| Operating Goals | | | 62.61% | 2,468,200 | 2,468,200 |
| Total PIPE % Payout | | | 62.61% | 2,468,200 | |
| Total AMIP and PIPE Allowed with Overheads (Line 7 + Line 16) | | | | | 2,910,716 |
| Total Incentives | | | | | 4,750,241 |
| Total Adjustment | | | | | (1,839,525) |
| Long Term Incentive Plan (2012) | | | | | (163,708) |
| Total Adjustment | | | | | <u>(2,003,233)</u> |
| Total AMIP Expense | | 808,333 | | | |
| Total PIPE | | 3,941,908 | | | |
| Total Incentive Expense | | <u>4,750,241</u> | | | |

UPDATED FOR 2012

STOCK INCENTIVE

Consistent with the Commission order in Docket 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2012 by removing all entries related to phantom stock for Questar Gas.

Stock Incentives Adjustment

**Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012**

Stock Incentives Adjustment

QGC Stock Incentives

| | |
|--|-----------------|
| Total QGC Direct Charges | 0 |
| Indirect Charges to Expense From Questar Corporation | (23) |
| Total Charge to Expenses for 12 Months period | (23) |
| | <hr/> <hr/> |
| Adjustment | 23 |
| Utah Reduction | 23 |
| Wyoming Reduction | 1 |
| Total | <hr/> 23 |

Stock Incentive Adjustment

**Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012**

Workpaper 1

**Stock Incentive Adjustment
Questar Gas**

| | A | B | C | D |
|----|-------------------------|------------------------------------|---|-----------------------------|
| | Period Ended | Questar Gas Expense | Percent to QGC From Shared | Total Adjustment |
| 1 | 03/31/12 | - | 100.00% | - |
| 2 | Total | - | | - |
| 3 | | | | |
| 4 | 06/30/12 | - | 100.00% | - |
| 5 | Total | - | | - |
| 6 | | | | |
| 7 | 09/30/12 | - | 100.00% | - |
| 8 | Total | - | | - |
| 9 | | | | |
| 10 | 12/31/12 | - | 100.00% | - |
| 11 | Total | - | | - |
| 12 | | | | |
| 13 | TotalCharges | - | | - |

Stock Incentive Adjustment

Utah - DEC 2012 Adjusted Avg Results
 Months Ended : Dec-2012

Workpaper 2

Stock Incentive Adjustment
 Questar Corporation

| A | B | C | D | E | F | G |
|-----------------------------|-----------|----------|------------|------------|--------|------------|
| | Mar-12 | Jun-12 | Sep-12 | Dec-12 | Total | Adjustment |
| 1 Questar Corp. Adjustments | (\$9,146) | \$76,088 | (\$33,254) | (\$33,740) | (\$52) | (\$52) |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 Allocated to QGC | | | | | | |
| 5 Percent to QGC | | | | | | |
| 6 Total to QGC | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 Allocated to QGC | | | | | | |
| 10 Percent to QGC | 45.34% | 45.34% | 45.34% | 45.34% | | |
| 11 Total to QGC | (\$4,147) | \$34,499 | (\$15,078) | (\$15,298) | (\$23) | (\$23) |

EVENT TICKETS

During 2012, Questar Gas received allocated expenses from Questar Corporation for tickets to sporting events at the Energy Solutions Arena, and the Real Salt Lake Stadium. During this period, 44.79% of the tickets were used in a QGC employee-recognition plan. That is, those employees who had performed in an exemplary manner were awarded tickets to the games. The remaining tickets were used for marketing or other purposes. Pursuant to the stipulations in Docket Nos. 99-057-20, 02-057-02, 07-057-13, and 09-057-16 the portion of these expenses related to employee recognition is allowed in rates.

This adjustment, removes 55.21% of these costs used for other purposes. The adjustment includes costs that were charged directly to Questar Gas Company from Questar Corporation.

Event Tickets
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

QGC Sporting
Events

| | | |
|--------------------|-------|----------|
| Total Expenses | <hr/> | (22,561) |
| Utah Adjustment | <hr/> | (21,765) |
| Wyoming Adjustment | | (796) |

Event Tickets
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

Event Tickets

| Company | A | B Amounts | C Adjustment Amount |
|--|----------------------------|---------------------|---------------------------|
| Total Disallowed QC Sporting Events Expense | | 19,815 | |
| <hr/> | | | |
| Company and Allocation Amounts | Allocation Calculations | Allocated Amount | Adjustment Amount |
| Allocated to QGC | | | |
| Percent to QGC | 45.34% | | |
| <hr/> Total to QGC | <hr/> 8,984 | 8,984 | 8,984 |
| Total Disallowed QGC Sporting Events Expense | | | \$13,576 |
| Total Expenses | | | \$22,561 |
| Escalation Factor | | | |
| Total Adjustment | | | (\$22,561) |
| Utah Adjustment | | | (\$21,765) |
| Wyoming Adjustment | | | (\$796) |
| Total | | | <hr/> (\$22,561) |

Event Tickets
 Questar Gas Company
 Utah - Average Adjusted Results Of Operations
 12 Months Ended : Dec-2012

SPORTING EVENT TICKETS

| Vendor | Questar Gas Direct | Allocated from Corp | Based on 2012 Data | QGC Direct | | Allocated from Corp | |
|------------------------|-----------------------|------------------------|-----------------------|-------------------------|--------------|-------------------------|--------------|
| | | | | Employee Recognition | Mkting PR | Employee Recognition | Mkting PR |
| Energy Solutions Arena | 23,000 | | 40.97% | 9,424 | 13,576 | 0 | 0 |
| Utah Jazz | | 32,921 | 40.97% | 0 | 0 | 13,488 | 19,432 |
| Real Salt Lake | | 1,455 | 73.68% | 0 | 0 | 1,072 | 383 |
| Total | 23,000 | 34,376 | | 9,424 | 13,576 | 14,560 | 19,815 |

Tickets Used for Employee Recognition - % Calculation 2012

| | Employee Recognition | Pub. Relations | Total |
|-------------------|-------------------------|----------------|---------|
| Jazz Tickets | 236 | 340 | 576 |
| Real Salt Lake | 56 | 20 | 76 |
| Total Tickets | 292 | 360 | 652 |
| Total Percentage: | 44.79% | 55.21% | 100.00% |

ADVERTISING

Consistent with the Commission order in Docket No. 93-057-01, an adjustment has been made to decrease expenses for the 12 months ending December 31, 2012 by removing all of the advertising expenses related to promotional, and institutional advertising expenses.

Advertising
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

QGC Advertising

| <u>Account</u> | <u>Type</u> | |
|----------------|--------------------------------|----------|
| 909003 | Promotional Advertising-Dealer | \$1,850 |
| 909005 | Adv Exp - Parade of Homes | \$11,670 |
| 930100 | General Advertising Expenses | \$0 |
| 930101 | Institutional Advertising | \$3,128 |
| 930102 | Financial Advertising | \$0 |
| <hr/> | | |
| | Total | 16,648 |
| <hr/> | | |
| | Adjustment | (16,648) |
| 909 | Utah Adjustment | (16,061) |
| 909 | Wyoming Adjustment | (587) |

Advertising
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

Advertising Adjustment

| Account | Type | B Direct Charges To QGC | C Direct Charges To QC | D Allocated From Corp To QGC | E Total (B+D) | F Removed Amount |
|---------|----------------------------------|----------------------------------|---------------------------------|---------------------------------------|---------------------|------------------------|
| 909003 | 1 Promotional Advertising-Dealer | \$1,850 | \$0 | \$0 | \$1,850 | \$1,850 |
| 909005 | 2 Adv Exp - Parade of Homes | \$11,670 | \$0 | \$0 | \$11,670 | \$11,670 |
| 930100 | 3 General Advertising Expenses | \$0 | \$0 | \$0 | \$0 | \$0 |
| 930101 | 4 Institutional Advertising | \$0 | \$6,900 | \$3,128 | \$3,128 | \$3,128 |
| 930102 | 5 Financial Advertising | \$0 | \$0 | \$0 | \$0 | \$0 |
| | 7 | | | | | |
| | 8 Total | \$13,520 | \$6,900 | \$3,128 | \$16,648 | \$16,648 |
| | 9 | | | | | |
| | 10 | | | | | |
| | 11 Adjustment | | | | | (16,648) |
| | 12 | | | | | |
| | 13 Utah Adjustment | | | | | (16,061) |
| | 14 Wyoming Adjustment | | | | | (587) |
| | 15 Total Adjustment | | | | | (16,648) |
| | 16 | | | | | |
| | 17 | | | | | |
| | 18 | | | | | |
| | 19 | | | | | |
| | 20 | | | | | |
| | 21 | | | | | |
| | 22 | | | | | |
| | 11 Workpaper 1 | | | | | |

Advertising
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results

Workpaper

General Advertising Expenses

Total QC General Advertising Expenses -

| Company and Allocation Amounts | Allocation Calculations | Allocated Amount | Adjustment Amount |
|--------------------------------|----------------------------|---------------------|----------------------|
| Allocated to QGC | | | |
| Percent to QGC | 45.34% | | |
| Total to QGC | - | \$0 | \$0 |

Advertising
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results

Workpaper 1

Institutional Advertising

Total QC Institutional Advertising 6,900

| Company and Allocation Amounts | Allocation Calculations | Allocated Amount | Adjustment Amount |
|--------------------------------|-------------------------|------------------|-------------------|
| Allocated to QGC | | | |
| Percent to QGC | 45.34% | | |
| Total to QGC | 3,128 | \$3,128 | \$3,128 |

Advertising
Questar Gas Company
Utah - DEC 2012 Adjusted Avg Results

Workpaper 2

Financial Advertising

Total Corporate Financial Advertising -

| Allocated to QGC Company and Allocation Amounts | Allocation Calculations | Allocated Amount | Adjustment Amount |
|--|----------------------------|---------------------|----------------------|
| Allocated to QGC | | | |
| Percent to QGC | 45.34% | | |
| Total to QGC | - | \$0 | \$0 |

Utah - DEC 2012 Adjusted Avg Results

FINANCIAL ADVERTISING ADJUSTMENT

Total QC Outside Services

| Allocated to QGC Company and Allocation Amounts | Allocation Calculations | Allocated Amount | Adjustment Amount |
|--|----------------------------|---------------------|----------------------|
| Allocated to QGC | | | |
| Percent to QGC | 45.34% | | |
| Total to QGC | - | \$0 | \$0 |

DONATIONS AND MEMBERSHIPS

In the final order for Docket 93-057-01, the Commission prescribed which types of donations and memberships are recoverable in rates. This adjustment identifies and removes similar entries which were booked during the 12 months ending December 31, 2012 and those expenses which were allocated from Questar Corporation.

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

| | QGC Don & Membership | HOT QGC Don & Membership |
|-------------------------------|-------------------------|--------------------------------|
| Questar Corporation Allocated | (\$212,479) | (\$212,479) |
| Questar Gas | (\$21,000) | (\$21,000) |
| Total | <u>(\$233,479)</u> | <u>(\$233,479)</u> |
| Utah Adjustment | (\$225,241) | (\$225,241) |
| Wyoming Adjustment | (\$8,238) | (\$8,238) |
| Total | <u>(\$233,479)</u> | <u>(\$233,479)</u> |

Donations and Memberships Adjustment

Questar Gas Company

Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012

Donations and Memberships Adjustment
Questar Corporation Allocated

| | A | Dec-12 |
|----|--|-------------|
| | Description | Amount |
| 1 | Industry Associations | |
| 2 | Tax Executives Institute | - |
| 3 | Utah Taxpayers Association | 17,600 |
| 4 | Wyoming Taxpayers Association | - |
| 5 | Government Relations Dept - Labor & Overhead | 364,977 |
| 6 | Government Relations Dept - A&G | 70,040 |
| 7 | AGA Expenses relating to Lobbying | 16,018 |
| 8 | Total | 468,635 |
| 9 | | |
| 10 | ADJUSTMENT CALCULATION | |
| 11 | | Allocated |
| 12 | Company and Allocation Amounts | Amount |
| 13 | | |
| 14 | Allocated to QGC | |
| 15 | Percent to QGC | 45.34% |
| 16 | Total to QGC | \$212,479 |
| 17 | | |
| 18 | Total Adjustment | (\$212,479) |

Donations and Memberships Adjustment

Questar Gas Company

**Utah - DEC 2012 Adjusted Avg Results
12 Months Ended : Dec-2012**

Time and Labor Data

**Donations and Memberships Adjustment
Questar Gas**

| A | B | C | D |
|----------------|---------------------------|-------------------|----------------------------|
| Account | Description | Amount | % Applicable to QGC |
| | | 2012 | |
| 923000 | Holland and Hart | 0 | 100.00% |
| 923000 | NES Inc | 0 | 100.00% |
| 921000 | Junior Achievement | 1,000 | 100.00% |
| 908 | Golf Tournament | 0 | 100.00% |
| 921000 | Meals Ready to Eat | 0 | 100.00% |
| 92100 | Utah Foundation | 20,000 | 100.00% |
| | Total | 21,000 | |
| | Adjustment | (\$21,000) | |
| | Utah Adjustment | (\$20,259) | |
| | Wyoming Adjustment | (\$741) | |
| | Total | (\$21,000) | |

RESERVE ACCRUAL

The reserve accrual includes legal liabilities associated with the Company's self-insurance program as per the stipulation in Docket 07-057-13. The reserve accrual amount is calculated based on a five-year average of actual payments made.

Reserve Accrual Adjustment
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

| Reserve Accrual | QGC Reserve accrual |
|---|------------------------|
| A | |
| <hr/> | |
| 3 2008 Legal Payment | \$1,130,000 |
| 4 2009 Legal Payment | \$0 |
| 5 2010 Legal Payment | \$500,000 |
| 6 2011 Legal Payment | \$879,185 |
| 7 2012 Legal Payment | \$225,475 |
| 8 Total | <u>\$2,734,660</u> |
| 9 5 Year Average | <u>\$546,932</u> |
| 10 Legal Accruals for 12 Months Ended Dec 2012 | (\$54,000) |
| 11 Adjustment (Accrual Less 5 Yr Average Actual Payments) | \$600,932 |
| 12 Utah Allocation | \$579,728 |
| 13 Wyoming Allocation | \$21,204 |
| 14 Total | <u>\$600,932</u> |

STATE INCOME TAX

Questar Corporation changed its policy associated with allocating state income taxes to its subsidiaries in 2012. The state income tax amounts that previously had been allocated to subsidiaries will now be held at the corporate level, and were not allocated to Questar Gas during 2012. Thus, no adjustment is necessary.

LABOR ADJUSTMENT

This adjustment is in accordance with the methodology used by the Company in Docket 93-057-01. Included in the labor calculation is a capitalization ratio, which is a measure of the portion of labor and overhead costs that are capitalized and not currently expensed by Commission order. The Company has used a five-year average of this ratio for ratemaking and for stating results of operations.

Labor Annualization
 Questar Gas Company
 Utah - DEC 2012 Adjusted Avg Results
 12 Months Ended : Dec-2012

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| Base Pay Including Allowed Time | Total Actual Amount | |
|---|------------------------------------|------------------------|
| Full-Time | \$56,065,902 | |
| Part-Time | \$1,562,867 | |
| Total Full-Time & Part-Time | 57,628,769 | |
| | | |
| Components Related To Full-Time Base Pay | | |
| Overtime | \$2,917,947 | |
| On-Call | \$1,307,667 | |
| Total | \$4,225,613 | |
| | | |
| Other Components | | |
| Shift Differential | \$1,352,887 | |
| Severance Pay | 121,781 | |
| Vacation Buyback | 271,770 | |
| Miscellaneous Overhead | 490,227 | |
| Incentive Compensation | 1,225,653 | |
| Total | \$3,462,318 | |
| | | |
| Total Labor | \$65,316,700.42 | |
| | | |
| Overhead Related To Full-Time Base Pay | | |
| FICA | 4,459,397.24 | |
| | | |
| Overhead Components Other Than FICA | | |
| UI | 158,382 | |
| WC & GPL | 1,890,014 | |
| Medical & Dental Insurance | 7,852,329 | |
| Life Insurance | 1,219,136 | |
| Pension Plan | 19,671,514 | |
| Stock | 3,550,692 | |
| Miscellaneous Overhead | 603,061 | |
| Total | \$34,945,128 | |
| | | |
| Total Overhead | \$39,404,525 | |
| | | |
| Total Labor & Overhead | \$104,721,225 | |
| | | |
| Intercompany Charge Credits | (2,530,068) | |
| | | |
| Total Labor & Overhead & Intercompany charges | \$102,191,157 | |
| | | |
| Expense / Capitalization Ratio | | |
| 11 Averaged 12 Months Ending Dec 2007-Dec 2011 Capitalization Ratio | 75.08% | \$76,720,921.70 |
| 12 Actual 12 Months Ending Dec 2011 Capitalization Ratio | 72.82% | \$74,419,152.35 |
| | | |
| Labor Adjustment | | \$2,301,769.35 |

| QGC Cost Of Capital Scenarios | BOOKED | BOOKED |
|---|---------------------------|---------------------------|
| | YE CAP STR | AVG CAP STR |
| Weights | | |
| Long Term Debt | 47.20% | 42.53% |
| Short Term Debt | 0.00% | 0.00% |
| Common Equity | 52.80% | 57.47% |
| | <u>100.00%</u> | <u>100.00%</u> |
| Costs (Rates) | | |
| Long Term Debt | 5.37% | 6.54% |
| Short Term Debt | 0.00% | 0.00% |
| Common Equity | 10.35% | 10.35% |
| <hr/> | | |
| | ACTUAL | ACTUAL |
| | YE CAP STR | AVG CAP STR |
| LONG-TERM DEBT | | |
| Bonds - Long Term | 384,500,000 | 243,833,333 |
| Unamort Loss on Reacq Debt | (5,337,889) | (5,603,204) |
| Unamortized Debt Expense | (3,165,332) | (2,150,882) |
| Notes Paybles-Outside Companies | 42,000,000 | 107,187,500 |
| TOTAL LONG-TERM DEBT | <u>417,996,779</u> | <u>343,266,747</u> |
| LONG TERM DEBT COSTS | | |
| Interest - Long term Debt | 21,625,958 | 21,625,958 |
| Amortization of Debt Discount & Expense | 834,330 | 834,330 |
| TOTAL LONG TERM DEBT COSTS | <u>22,460,288</u> | <u>22,460,288</u> |
| LONG-TERM DEBIT COST % | 5.37% | 6.54% |
| COMMON EQUITY | | |
| Common Stock Issued | 22,974,065 | 22,974,065 |
| Premium on Common Stock | 172,503,065 | 171,906,498 |
| Unappropriated Ret. Earnings | 272,085,033 | 268,893,386 |
| TOTAL COMMON EQUITY | <u>467,562,163</u> | <u>463,773,949</u> |
| <hr/> | | |
| TOTAL CAPITAL | 885,558,942 | 807,040,696 |

Forecast & Actual 12 months ending December 2012

| (A) | (B) | (C) | (D) | (E) |
|-------------|---|-----------------------------------|----------------------|---------------------------|
| Description | Forecast 12 Months Dec-12 | Historical 12 Months Dec-12 | Difference (\$) | Difference (%) |
| 1 | NET INCOME SUMMARY | | | |
| 2 | Utility Operating Revenue | | | |
| 3 | System Distribution Non-Gas Revenue | 274,143,685 | 276,589,594 | 2,445,908 0.88% |
| 4 | System Supplier Non-Gas Revenue | | | |
| 5 | System Commodity Revenue | | | |
| 6 | Pass-Through Related Other Revenue | | | |
| 7 | General Related Other Revenue | 4,980,754 | 4,402,654 | (578,100) -13.13% |
| 8 | Total Utility Operating Revenue | 279,124,440 | 280,992,248 | 1,867,808 0.66% |
| 9 | Utility Operating Expenses | | | |
| 10 | Gas Purchase Expenses | | | |
| 11 | Utah | | | |
| 12 | Wyoming | | | |
| 13 | Total | 0 | 0 | 0 0.00% |
| 14 | O&M Expenses | | | |
| 15 | Production | (1,167,215) | (1,000,035) | 167,180 -16.72% |
| 16 | Distribution | 49,154,036 | 49,342,080 | 188,043 0.38% |
| 17 | Customer Accounts | 23,776,134 | 24,139,003 | 362,869 1.50% |
| 18 | Customer Service & Information | 5,233,993 | 5,491,019 | 257,026 4.68% |
| 19 | Administrative & General | 45,936,179 | 49,654,555 | 3,718,376 7.49% |
| 20 | Total O&M Expense | 122,933,127 | 127,626,621 | 4,693,495 3.68% |
| 21 | Other Operating Expenses | | | |
| 22 | Depreciation, Depletion, Amortization | 47,268,192 | 45,322,236 | (1,945,956) -4.29% |
| 23 | Taxes Other Than Income Taxes | 15,758,816 | 15,403,241 | (355,575) -2.31% |
| 24 | Income Taxes | 25,881,380 | 26,168,613 | 287,232 1.10% |
| 25 | Total Other Operating Expenses | 88,908,388 | 86,894,090 | (2,014,298) -2.32% |
| 26 | Total Utility Operating Expenses | 211,841,515 | 214,520,711 | 2,679,196 1.25% |
| 27 | NET OPERATING INCOME | 67,282,925 | 66,471,537 | (811,388) -1.22% |
| 28 | RATE BASE SUMMARY | | | |
| 29 | Net Utility Plant | | | |
| 30 | 101 Gas Plant In Service | 1,834,837,767 | 1,837,847,010 | 3,009,243 0.16% |
| 31 | 105 Gas Plant Held For Future Use | 5,037 | 5,037 | 0 0.00% |
| 32 | 106 Completed Construction Not Classified | 15,540,796 | 10,817,627 | (4,723,169) -43.66% |
| 33 | 108 Accumulated Depreciation | (724,000,864) | (718,712,959) | 5,287,905 -0.74% |
| 34 | 111 Accumulated Amort & Depletion | (5,543,094) | (5,537,932) | 5,162 -0.09% |
| 35 | Total Net Utility Plant | 1,120,839,642 | 1,124,418,783 | 3,579,140 0.32% |
| 36 | Other Rate Base Accounts | | | |
| 37 | 154 Materials & Supplies | 13,124,360 | 13,676,885 | 552,525 4.04% |
| 38 | 164-1 Gas Stored Underground | 0 | 0 | |
| 39 | 165 Prepayments | 3,059,520 | 2,937,483 | (122,037) -4.15% |
| 40 | 190008 Accum Deferred Income Tax Federal | 5,014,047 | 4,991,031 | (23,016) -0.46% |
| 41 | 190008 Accum Deferred Income Tax State | 445,315 | 455,485 | 10,170 2.23% |
| 42 | 235-1 Customer Deposits | (8,524,171) | (9,007,748) | (483,577) 5.37% |
| 43 | 252 Contributions in Aid of Construction | (26,319,543) | (27,523,924) | (1,204,381) 4.38% |
| 44 | 253-1 Unclaimed Customer Deposits | (70,688) | (84,667) | (13,980) 16.51% |
| 45 | 255 Deferred Investment Tax Credits | (928,032) | (927,955) | 77 -0.01% |
| 46 | 282 Accum Deferred Income Taxes | (263,847,274) | (254,761,467) | 9,085,807 -3.57% |
| 47 | Working Capital - Cash | 5,440,501 | 5,025,457 | (415,044) -8.26% |
| 48 | Total Other Rate Base Accounts | (272,605,966) | (265,219,422) | 7,386,544 -2.79% |
| 49 | TOTAL RATE BASE | 848,233,676 | 859,199,361 | 10,965,685 1.28% |
| 50 | RETURN ON RATE BASE | 7.93% | 7.74% | |
| 51 | RETURN ON EQUITY | 8.97% | 8.62% | |