

Operating Tax Adjustments							
January 1, 2011 Lien					MTC Requested Adjustments	DPU Requested Reversals	Comments
Tax Area	Parcel Number	Apportioned Amount	2011 USTC PTD Tax Rate	Amount per Tax Area			
1 Indicated Utah Assessment							See Manti Property Tax 2011
2 001-0000	9801769		0.014888				
3 002-0000	9800226		0.014215				
4 003-0000	9800366		0.013468				
5 008-0000	9800564		0.012557				
6 050-0000	980764		0.014888				
7 Actual 2011 Property Tax Obligations							See MTC Invoice 32385
8 Less: Half of Sterling Property SA9800366							Adj for Sterling Unregulated
9 Annualized Projection							
10 Requested Additional Property Tax due to Additional PP&E							MTC Schedule 1
11 Total Requested Revenue Requirement							
12 Actual Additional Property Taxes Paid over Projected							Actual 2011 less MTC Projected
13 Reversal							
January 1, 2012 Lien							
14 Indicated Utah Assessment		\$5,944,050					See Manti Property Tax 2012
Tax Area	Parcel Number	Apportioned Amount	2011 USTC PTD Tax Rate*	Amount per Tax Area			
15 001-0000	9801769		0.014888				
16 002-0000	9800226		0.014215				
17 003-0000	9800366		0.013468				
18 008-0000	9800564		0.012557				
19 050-0000	980764		0.014888				
20 Estimated 2012 Property Tax Obligations							
21 DPU Requested Adjustment							
22 *Note: The 2012 Rates have not been approved by the USTC used 2011 Rates							