



State of Utah  
Department of Commerce  
Division of Public Utilities

FRANCINE GIANI  
*Executive Director*

THOMAS BRADY  
*Deputy Director*

CHRIS PARKER  
*Director, Division of Public Utilities*

GARY HEBERT  
*Governor*  
GREG BELL  
*Lieutenant Governor*

**January 15, 2013**

**TO: PUBLIC SERVICE COMMISSION**

**FROM: DIVISION OF PUBLIC UTILITIES**

Chris Parker, Director  
Bill Duncan, Manager, Telecommunications and Water  
Bob Davis, Utility Analyst

**Re: Manti Telephone Company - Docket 08-046-01**

Pursuant to Commission Order in the matter of Docket 08-046-01 and the terms of the 2008 and 2011 stipulations approved in this Docket, regarding the payback of Utah Universal Service Fund UUSF, the Division of Public Utilities, the Division, has calculated the payback with interest of [REDACTED]. (See confidential attachment)

The interest amount is determined using the interest rates compiled by the Utah State Treasurer for the "Public Treasurers' Investment Fund-PTIF". The calculation uses the published annual rate as of each month divided by twelve and compounded from March of 2009 to December 2012 multiplied by the corresponding principle amount for each period.

The principle amount is the net difference of the actual amount Manti Telephone Company received compared to the initial pre-stipulation allowed amount from March 2009 to December 2012 pursuant to the 2008 and 2011 stipulations approved in this Docket.

The combined principle and compounded interest over the time period is [REDACTED].

Paragraph 12 of the April, 2011 stipulation requires Manti to pay this amount back in 12 equal amounts beginning one month after the final Commission order. Due to the magnitude of the payback relative to the size of the Manti's operations, the Division believes that the 12 month payback period may not be feasible for Manti to comply with and continue to provide reliable basic telephone service to its customers. The Division believes that it may be in the public interest for the Commission to allow an extended payback schedule. The Division and Manti have had discussions regarding this possibility. At this time the Division requests that the Commission allow an additional 30 days for the parties to discuss and possibly reach a mutually agreeable payback schedule.



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