



11 April 2012

Julie Orchard, Commission Secretary
Public Service Commission of Utah
Division of Public Utilities
Heber M. Wells Building 4th Floor
Salt Lake City, UT 84111

RE: Application of Peerless Network of Utah, LLC for a Certificate of Convenience and Necessity to Provide facilities-based and resold local exchange and interexchange telecommunications services within the State of Utah


Dear Ms. Orchard:

On behalf of Peerless Network of Utah, LLC ("Peerless"), the Applicant in the above-referenced proceeding, this letter is submitted as an exhibit to Peerless' application in accordance with R746-349-3(A)(10)(b).

I am the Director Regulatory Affairs of Peerless and have the requisite knowledge to make the following attestation and I am authorized to do so.

I attest to the accuracy, integrity, and objectivity of the balance sheet attached as **Exhibit E** to Peerless' application. I also attest that the balance sheet was prepared in accordance with Generally Accepted Accounting Principles ("GAAP") I also attest to that accuracy, integrity and objectivity of the Chart of Accounts attached as **Exhibit D**, the Parent Company's Financial Statements provided in the attached **Exhibit F**, and the *pro forma* financial statements in the attached **Exhibit F**.

Sincerely,


Daniel Meldazis
Director Regulatory Affairs

Peerless Network, INC. and Subsidiaries
CONSOLIDATED BALANCE SHEET
November 30, 2011

Consolidated Financial Statements (Unaudited)

Balance Sheet

ASSETS

CURRENT ASSETS

Cash

Accounts receivable

Other current assets

Total Current Assets

PROPERTY AND EQUIPMENT

Furniture and equipment

Less: Accumulated depreciation

Total Property and Equipment

OTHER ASSETS

Deferred loan costs

Total Other Assets

TOTAL ASSETS

LIABILITIES AND MEMBERS EQUITY

CURRENT LIABILITIES

Accounts payable

Other current liabilities

Total Current Liabilities

LONG-TERM LIABILITIES

Total Long-Term Liabilities

Total Liabilities

STOCKHOLDERS' EQUITY

Total Stockholders' Equity

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

Peerless Network, Inc. and Subsidiaries
Consolidated Income Statement
For the Month Ended November 30, 2011

(unaudited)

Revenue	
Sales	
Total Revenue	
Cost of Sales	
Total Cost of Sales	
Gross Profit	
Operating Expenses	
Operating Expenses	
Total Operating Expenses	
Other Income	
Interest Income	
Gain on disposal of asset	
Other Income	
Total Other Income	
Other Expenses	
Interest Expense	
Loss on disposal of asset	
Stock Option Expense	
Total Other Expenses	
Income (Loss) Before Income Taxes	
Income Taxes	
Net Income (Loss)	