# **EXHIBIT B**

#### John Barnicle, President, Chief Executive Officer

John Barnicle has over 20 years of experience in the telecommunications industry. In his current role as President, he is responsible for operating and managing Peerless. He has a proven track record of success in this role, and in this specific area of telecommunications.

Prior hereto, Mr. Barnicle was President and Chief Executive Officer for Lynch Interactive Corp., where under his leadership, the firm: a) grew non-regulated revenue streams on a 20% per year pace to reduce the company's reliance on USF (Universal Service Fund) financial support; b) completed the "going dark" process necessary to take the company private, thereby minimizing the financially-onerous aspects of the Sarbanes-Oxley requirements; and c) led the refinancing of all, or portions of, six different operating company loan agreements.

Prior thereto, Mr. Barnicle served as Co-founder, President and Chief Operating Officer of Neutral Tandem Inc., which he grew from inception to an annualized revenue run rate of over \$40 million in just twenty months. Under Mr. Barnicle's control, Neutral Tandem became EBITDA positive within twelve months of providing service and currently has virtually every major competitive wireless and wireline carrier in the country as a customer. Neutral Tandem filed an S-1 with the SEC in January 2007 for an Initial Public Offering (IPO).

Mr. Barnicle's responsibilities at Neutral Tandem included overseeing the sales, marketing, engineering, operations and IT departments, as well as full P&L responsibility for the business. He also was instrumental in raising over \$35 million in private equity and debt capital necessary to establish and grow the company.

Prior thereto, Mr. Barnicle was the Co-founder, President, and Chief Operating Officer for Focal Communications Corporation. Under Mr. Barnicle's direction, the company grew to an annualized revenue run rate of approximately \$350 million per year, with nearly 1 million DS-0 equivalents of voice and data services in service across twenty-three markets. As part of its business plan Focal offered local phone service (POTS, T-1s, Primary Rate ISDN), long distance, private lines, internet access, managed modem, co-location, and DSL. Its customers included half of the Fortune 100, Wireless and VoIP providers, and ISPs. His responsibility included overseeing marketing, engineering, operations and IS departments, as well as sales and business development. Under his direction, service-related customer churn was reduced to an average of approximately 1% per year on his watch, leading to Focal's recognition as an industry-leader among its peers, as well winning various awards from customer groups, Innovation Week, and CIO Magazine. During this time, he also had full P/L responsibility, including responsibility for the capital budget, which peaked at nearly \$300 million per year. He also led a private equity fund raising round, and then later an Initial Public Offering (IPO), two high yield bond offerings, a bank credit facility, and a private recapitalization, totaling over \$800 million. Subsequent to Mr. Barnicle's departure from Focal, Focal filed for protection and reorganization in federal bankruptcy court and was later acquired by Broadwing Corporation which was later acquired by Level 3 Communications, Inc.

Mr. Barnicle earned his M.B.A. in Finance (with Distinction), from DePaul University, 1995 and his B.S. Electrical Engineering with an emphasis on RF communications systems, University of Illinois at Champaign, 1987.

# Douglass B. Lee, Chief Financial Officer

Douglass B. Lee has over 15 years of telecommunications industry experience, and has known and worked with fellow members of the Management Team in a number of previous organizations. Mr. Lee has demonstrated a proven track-record for performance at both established companies, and at emerging growth companies.

Prior hereto, Mr. Lee served as Founder and EVP/Chief Financial Officer of TeleGuam Holdings, LLC (the Incumbent Local Exchange Carrier (ILEC) on Guam, an integrated provider of communications services in the Western Pacific, offering wireline, wireless, long distance, and broadband communication services to consumers and businesses). As a founding member for TeleGuam, he was responsible for managing all financial and accounting functions for the company, upon the company's leveraged buyout of the government run phone company. Mr. Lee also managed corporate development, IT, strategy, investor relations, and risk management, and was part of core team that successfully won the competitive bid over the Carlyle Group in 2004.

During Mr. Lee's employment with TeleGuam he successfully accomplished the following:

- Raised over \$45 million in private equity and \$100 million in debt, to fund the purchase; and then served as company liaison to the Board of Directors, major equity investors, and senior debt holders.
- Co-managed the launch of new long distance, broadband ISP and cellular businesses.
- Year over year, reduced costs in overtime up to 93%; reduced payroll administrative costs by 50%, and reduced purchasing administrative costs by 60%.
- Negotiated large vendor contracts while managing a \$20 million capital expenditures budget; managed new billing platforms and collections processes, particularly the migration process toward more electronic methods for collection and distribution of cash; and developed the budgets for subsidiary and consolidated entities, including the key performance operating metrics for all subsidiary entities.

Prior thereto, as Chief Financial Officer of ethnic food manufacturer, Mr. Lee participated as a founding member of management in a private equity leveraged buyout of the founding family, and managed all financial and accounting functions for the company. He also managed strategy, IT, telecommunications, risk management, and human resources for the company, while playing a major role in growing revenue over 20%, re-aligning and streamlining back-office functions, and achieving a 30% reduction in overhead.

Prior thereto, as Vice President of Finance of Focal Communications Corporation, Mr. Lee managed pricing, revenue assurance, sales compensation, business analysis, real estate, corporate planning and budgeting. Reporting directly to the Chief Financial Officer, he aided in the development of unique applications for large corporate customers, which helped drive revenue growth of over 150%, and managed revenue assurance preventing the loss of several million dollars annually in incorrect billings from Incumbent Local Exchange Carriers (ILECs). He also developed business cases and pricing models for new products/services, and managed the compensation policy for the sales force. He further provided pricing support for sales, and managed sales promotions and sales contests.

Prior thereto, he was a Senior Associate at PriceWaterhouse Coopers, Telecom, and Media in San Francisco CA, and at Coopers & Lybrand Consulting in Chicago Illinois.

Mr. Lee earned his M.B.A. from Harvard University Graduate School of Business Administration, and a B.S. in Finance from the University of Illinois, Urbana/Champaign, Illinois. Mr. Lee also is a Certified Public Accountant.

#### Scott Kell, Executive Vice President of Operations

Scott Kell has nearly 16 years of experience providing the telecommunications industry with futuristic products and services. In his current role as Vice President of Voice Operations, he has responsibility for all network engineering, provisioning, translations and cost/margin for all voice services, including VoIP and related 911 ESGW services.

Prier thereto, Mr. Kell was Vice President of Telephony Engineering and Enhanced Services for Broadwing Communications, where he oversaw the post-acquisition engineering and operational integration of the disparate local and long distance networks of Focal Communications and Broadwing Communications, into a single network entity (Broadwing acquired Focal Communications in 2004). He also directed the implementation of Broadwing's first VoIP network, and the introduction of all resulting Broadwing products to the marketplace.

Prior thereto, Mr. Kell was the Director of all data and converged packet voice network engineering functions at Focal Communications, where under his control the first packet-based integrated access services were deployed on a national basis. This technology was further pushed into the network core to provide singular solutions for customers needing an instant national footprint. He also led the engineering team which was responsible for the company's DSL deployment in five major metropolitan markets.

Mr. Kell's industry roles have ranged from marketing, product, and business development, to operations, and core engineering. He has also worked at AT&T Bell Labs (now Lucent Technologies), where he worked in international 5ESS Switch development and customer support, later transitioning to a sales role designing and selling custom SONET solutions within AT&T's Global Accounts for the Midwest.

Scott earned a B.S. in Electrical Engineering from Purdue University, an M.S. in Telecommunications from Southern Methodist University and an M.B.A. from The Kellogg School of Management at Northwestern University.

#### Richard Knight, Executive Vice President of Sales

Richard Knight has 17 years of award winning business building experience encompassing the launching of new technologies and products, creating local and national marketing programs, acquiring new customers, and directly impacting corporate margins by increasing gross revenues. He has developed, sold, supported, engineered and implemented customer solutions that achieved high-margin revenues. His experience includes Fortune 500, affinity, and wholesale market segments.

As Executive Vice President of Sales and Marketing for TeleGuam Holdings, he was responsible for developing sales and support teams, revenue assurance, network purchasing and interconnections agreements, while selling mobile, long distance, data and local services. His efforts included development of a national account, business account, and residential account teams that were focused on revenue generation while maintaining margins in excess of 75%.

Prior thereto, as founder and President of Origin Communications, he provided customers in the call center and telecommunications markets with the latest cost savings technological solutions. His programs increased customers' efficiencies and profitability by a minimum of 50%. The company's areas of expertise include Voice-over Internet Protocol and sales and marketing strategies. Origin Communications delivered results to both small to medium enterprises and to Fortune 500 Companies, to drive profitability. Key accounts included Gateway Computers, TeleGuam Holdings, RWT Telephone, Excel Energy, and Bramah Security Systems UK.

Richard Knight earned his M.B.A. from DePaul University, Chicago, Illinois, and a B.B.A from the University of Iowa, Iowa City, Iowa.