



**CLASS C
WATER UTILITIES
(Gross Revenue of Less Than \$200,000)**

ANNUAL REPORT

OF

Cedar Point Water Company

Utah Business Entity Number: _____

TO THE

**PUBLIC SERVICE COMMISSION
OF UTAH**

For the Period Ending

December 31, 2009

**CLASS C
WATER UTILITIES
ANNUAL REPORT**

INSTRUCTIONS FOR FILING

1. **PURPOSE** - This form is a regulatory requirement designed to collect financial and other operating data from privately owned Class C water public utilities operating in the State of Utah.
2. **DATE DUE** - This report is for the period January 01 to December 31. A signed original and an electronic copy of this report are due at the Utah Division of Public Utilities by **March 31**. If the respondent makes a report for a period other than a calendar year, the end of the period covered must be clearly stated on the front cover and at any other point in the report where the year or period is required to be stated.
3. **WHERE TO FILE** - The completed report is to be mailed or delivered to:

Mailing Address	Delivery Address
Utah Division of Public Utilities Box 146751 Salt Lake City, UT 84114-6751	Utah Division of Public Utilities 160 East 300 South, 4th Floor Salt Lake City, UT 84111
Email Address dennismiller@utah.gov	Questions 801-530-6657
4. One copy of the report should be retained by the respondent in its files.
5. Complete the report by a means that will result in a permanent record.
6. Each question should be completed fully and accurately, even if answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
7. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable" or "NA". Do not omit any pages.
8. Enter dates showing month, day, and year.
9. Round all dollar figures to whole dollars.
10. If there is not enough room on any schedule, an additional page or pages should be added with the same format as the original schedule. Appropriate references should be made between the original schedule and the added page(s).
11. A respondent may substitute schedules prepared for other reports for schedules in this report if the schedules show substantially the same detail as this report. Appropriate references should be made between the original schedule and the substituted schedule.
12. This report should be prepared in conformity with the 1996 Class C Uniform System of Accounts for water utilities published by the National Association of Regulatory Commissioners.
13. All accounting words and phrases should be interpreted in accordance with the Uniform System of Accounts.

**CLASS C
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ANNUAL REPORT**

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**ATTESTATION / CERTIFICATION
OF
RESPONSIBILITY**

I certify that I have examined the information contained in this report submitted to the Utah Division of Public Utilities, and that, to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and represent an accurate statement of the affairs of the respondent company as of the date shown below.

Signature: _____
Print Name: Chris Edwards **Date:** August 23, 2010
Title: President
Phone Number: (435) 635-7130 **Extension:** _____
Fax Number: (435) 635-7100 **Email:** chrislaw@infowest.com

Please send one completed hard copy and email one copy to the following:
Hard copy to:

Utah Division of Public Utilities
Heber Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84111-6751

Email copy to: (using State approved e-filing protocol.)

dennismiller@utah.gov

General Company & Contact Information

Company Name: Cedar Point Water Company

DBA Name (if different):

FKA Name (if different):

Address: 850 West 20 South, Ste 1

City: Hurricane State: Utah Zip: 84737

Phone Number: 435-635-3394 Fax Number: 435-635-0264

(800) Number:

Principle Business Address:

City: Hurricane State: Utah Zip: 84737

Corporate Book Address: 850 West 20 South, Ste 1

City: Hurricane State: Utah Zip: 00008-4737

Report Contact Person

Name: Chris Edwards Title: President

Phone Number: 435-635-7130 Extension:

Fax Number: 435-635-7130 Email: chrislaw@infowest.com

Corporate Book Custodian

Name: Dean Monson Title: Manager

Phone Number: 435-467-2902 Extension:

Fax Number: Email: dean@preferredm.com

Contact Information

Attorney:

Name: Roger Sanders Title: _____
Firm Name: _____
Address: _____
City: _____ State: _____ Zip: _____
Phone Number: _____ Extension: _____
(800) Number: _____ Fax Number: _____

Accountant:

Name: Max Barker Title: _____
Firm Name: Accounting Solutions
Address: 1397 South 325 West
City: Hurricane State: UT Zip: 84737
Phone Number: 435-635-7480 Extension: _____
(800) Number: _____ Fax Number: _____

Other Contacts:

Name: Jerry Eves Title: Manager
Phone Number: 435-773-8187 Extension: _____
Fax Number: _____ E-mail: jerry@preferredm.com

Name: _____ Title: _____
Phone Number: _____ Extension: _____
Fax Number: _____ E-mail: _____

Name: _____ Title: _____
Phone Number: _____ Extension: _____
Fax Number: _____ E-mail: _____

OFFICERS AND DIRECTORS

Report below the officers and directors of respondent at the end of the year. If there were any changes during the year, show name, title, and address of previous officer or director and date of change.

Name	Address	Official Title	Salary
Jerry G. Eves	850 West 20 South, Ste 1	Director	\$ -
Dean Monson	850 West 20 South, Ste 1	Director	\$ -
Patricia W. Eves	850 West 20 South, Ste 1	Director	\$ -

Number of board of directors meetings held during year.....
 Number of directors required to constitute a quorum.....
 Total amount of directors' fees paid during year.....

STOCKHOLDERS

Report below the names and addresses of the stockholders who, at the end of the year, owned or held directly or indirectly 5 percent or more of the voting securities of the respondent.

Name	Address	No. of shares	Salary
None			

Total shares represented by above.....
 Total number of shares at end of year.....
 Total number of stockholders at end of year.....

NONCORPORATE PROPRIETORS

If respondent is not incorporated, state the names and addresses of owners, and their respective interests.

Name	Address	Percent Interest	Salary
N/A			

IMPORTANT CHANGES DURING THE YEAR

Give particulars concerning the following matters. Make the statements explicit and precise. Each inquiry must be answered. Only use "none" or "not applicable" if it correctly states the fact.

1. Important additions or changes in franchise rights, including the actual consideration, if any, given therefor.

None

2. Important additions or extensions of the water system.

Extension of 8" water main south under hyway 59 at bubbling spring drive (aprox mile marker 4) 650' then west 1600' to the property corner of Howard Cheney. 4-5/8" water connections were given to Mary Reep and 2- 5/8" water connections to Howard Cheney

BALANCE SHEET
Assets and Other Debits

Account (account number)	Sch. Page No.	Balance at Beginning of Year	Balance at End of Year
UTILITY PLANT			
Utility plant in service (101).....		\$ 2,189,562.00	\$ 2,349,283.96
Property held for future use (103).....	9	\$ 4,875,000.00	\$ 4,875,000.00
Utility plant purchased or sold (104).....	9		
Construction work in progress (105).....			
Accumulated depreciation and amortization of utility plant in service (108).....		\$ (104,992.00)	\$ (67,575.00)
Utility plant acquisition adjustments (114).....	9		
Accumulated amortization of utility plant acquisition adjustment (115).....			
Net Utility Plant		\$ 6,959,570.00	\$ 7,156,708.98
OTHER PROPERTY AND INVESTMENTS			
Non-utility property (121).....			
Accumulated depreciation and amortization of non-utility property (122).....			
Utility investments (124).....			
Total Other Property & Investments			
CURRENT AND ACCRUED ASSETS			
Cash (131).....		\$ 1,038.44	\$ 1,720.13
Special deposits (132).....			
Customer accounts receivable (141).....		\$ 2,752.51	\$ 6,172.49
Accumulated provision for uncollectible accounts - Credit (143).....			
Plant materials and supplies (151).....			
Miscellaneous current and accrued assets (174).....		\$ 370,358.44	\$ 371,553.44
Total Current and Accrued Assets		\$ 374,149.39	\$ 379,446.06
OTHER DEBITS			
Miscellaneous deferred debits (186).....			
Accumulated deferred income taxes (190).....			
Total Other Debits			
TOTAL ASSETS AND OTHER DEBITS		\$ 7,333,719.39	\$ 7,536,155.04

BALANCE SHEET
Capital, Liabilities and Other Credits

Account (account number)	Sch. Page No.	Balance at Beginning of Year	Balance at End of Year
EQUITY CAPITAL			
Common stock issued (201).....	11		
Preferred stock issued (204).....	11		
Other paid-in capital (211).....			
Retained earnings (215).....	11	\$ (354,796.01)	\$ (156,943.51)
Proprietary capital (218).....			
Total Equity Capital		\$ (356,796.01)	\$ (156,943.51)
LONG-TERM DEBT			
Long-term debt (224).....	11	\$ 7,573,236.19	\$ 7,574,736.19
CURRENT AND ACCRUED LIABILITIES			
Accounts payable(231).....		\$ 62,636.60	\$ 70,981.21
Notes payable (232).....		\$ 52,642.55	\$ 47,381.15
Customer deposits (235).....			
Accrued taxes (236).....			
Accrued interest (237).....			
Miscellaneous current and accrued liabilities (241).....			
Total Current and Accrued Liabilities		\$ 115,279.15	\$ 118,362.36
OTHER CREDITS			
Advances for construction (252).....			
Other deferred credits (253).....			
Accumulated deferred investment tax credits (255).....			
Miscellaneous operating reserves (265).....			
Contributions in aid of construction (271).....	12		
Accumulated amortization of contributions in aid of construction (272).....			
Accumulated deferred income taxes - accelerated amortization (281).....			
Accumulated deferred income taxes - liberalized depreciation (282).....			
Accumulated deferred income taxes - other (283).....			
Total Other Credits			
TOTAL CAPITAL, LIABILITIES AND OTHER CREDITS		\$ 7,333,719.33	\$ 7,536,155.04

INCOME STATEMENT

Account (account number)	Sch. Page No.	Amount for Preceding Year	Amount for Current Year
UTILITY OPERATING INCOME			
Operating revenues (400).....		\$ 12,549.05	\$ 19,435.86
OPERATING EXPENSES			
Operation and maintenance expenses (410).....		\$ 127,791.41	\$ 21,286.51
Depreciation expenses (403).....		\$ 54,739.06	\$ 16,751.00
Amortization of utility plant acquisition adjustments (406).....			
Amortization expense - other (407).....			
Taxes other than income (408).....		\$ 47.05	
Income taxes - utility operating income (409.10).....			
Deferred income taxes (410.10).....			
Provision for deferred income taxes - Credit, utility operating income (411.10).....			
Investment tax credits deferred to future periods, utility operations (412.10).....			
Investment tax credits restored to operating income, utility operations (412.11).....			
Total Operating Expenses.....		\$ 182,577.52	\$ 38,037.51
NET UTILITY OPERATING INCOME (LOSS).....		\$ (170,028.47)	\$ (18,601.65)
OTHER INCOME AND DEDUCTIONS			
Interest and dividend income (419).....		\$ 30.00	\$ 64.11
Allowance for funds used during construction (420).....			
Non-utility income (421).....			
Miscellaneous non-utility expenses (426).....			
Interest expense (427).....			
Net Other Income and Deductions.....		\$ 30.00	\$ 64.11
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes other than income (408).....			
Income taxes, other income and deductions (409.20).....			
Provision for deferred income taxes, other income and deductions (410.20).....			
Provision for deferred income taxes - Credit other income and deductions (411.20).....			
Investment tax credits - net, non-utility operations (412.20).....			
Investment tax credits restored to non-operating income, utility operations (412.30).....			
Total Taxes Applicable to Other Income and Deductions.....			
NET INCOME (LOSS).....		\$ (169,998.47)	\$ (18,537.54)

CAPITAL STOCK (201 AND 204) End of Current Year					
Description	Common Stock	Preferred Stock			
Shares authorized.....					
Shares issued and outstanding.....					
Par or stated value per share.....					
Total par value or stock issued.....					
Total dividends declared per share during year.....					
RETAINED EARNINGS (215)					
Description	Appropriated	Unappropriated			
Balance at beginning of current year.....		\$ (138,405.97)			
Balance transferred from income.....		\$ (18,537.54)			
Other credit (explain)					
Dividends declared - common stock.....					
Dividends declared - common stock.....					
Other debits (explain)					
Balance at end of current year.....		\$ (156,943.51)			
LONG-TERM DEBT (224)					
Description of Obligation	Nominal Date of Issue	Date of Maturity	Interest Rate %	Interest Paid	Principal at End of Current Year
Jack & Fawn Eves Family Trust					\$ 750,000.00
Home Solutions					\$ 1,050,000.00
Hugh Howard					\$ 1,300,000.00
Axxess Funding Group					\$ 2,434,476.17
Upward Bound Outreach Corp.					\$ 1,988,760.02
Preferred Mortgage					\$ 1,500.00
Totals.....					\$ 7,524,736.19

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)		
Description	Amount for Preceding Year	Amount for Current Year
Balance at beginning of year.....		
Capacity charges.....		
Main extension charges.....		
Customer connection charges.....		
Contributions from developers or contractors.....		
Other (explain)		
Balance at end of year.....		
Amount of contributions amortized during the year and credited to depreciation expense (403).....		

SOURCE OF WATER SUPPLY Current Year			
Source (including general location)	Annual Quantity in Gallons	Annual Cost	
Cook Well Source #1 (74 gpm)	5,135,980.00		
Source #2 (120 gpm)			
Source #4 (120 gpm)			
Source #3 (120 gpm)			
Source #5 (120 gpm)			
Source #6 (10-35 gpm)			
Totals.....	5,135,980.00		
WATER TRANSMISSION AND DISTRIBUTION MAINS			
Type (cast iron, steel, etc.)	Diameter (inches)	Feet in Service	
		Beginning of Current Year	End of Current Year
10-inch diameter DR 18, C-900 PVC Pipe	10"	3511	3511
12-inch diameter DR 18, C-900 PVC Pipe	12"	7844	7844
8-inch diameter DR 18, C-900 PVC Pipe	8"	5362	6962
6-inch diameter DR 18, C-900 PVC Pipe	6"	7844	7844
Totals.....		24561	26161
WATER STORAGE RESERVOIRS			
Description and Location	Year Installed	Capacity	
1,000,000 gallon steel water storage tank	2008	1,000,000.00	
Totals.....		1,000,000.00	

ANALYSIS OF ACCUMULATED DEPRECIATION BY PLANT ACCOUNT - WATER

Account (account number)	Average Service Life in Years	Average Salvage in Percent	Depreciation Rate Applied	Accumulated Depreciation Balance at Beginning of Year	Debits	Credits	Accumulated Depreciation Balance at Beginning of Year
Organization (301).....							
Franchises (302).....							
Land and land rights (303).....							
Structures and improvements (304).....							
Collecting and impounding reservoirs (305).....							
Lake, river, and other intakes (306).....							
Wells and springs (307).....							
Supply mains (309).....							
Power generation equipment (310).....							
Pumping equipment (311).....							
Water treatment equipment (320).....							
Distribution reservoirs and standpipes (330).....							
Transmission and distribution mains (331).....							
Services (333).....							
Meters and meter installations (334).....							
Hydrants (335).....							
Backflow prevention devices (336).....							
Other plant and miscellaneous equipment (339).....							
Office furniture and equipment (340).....							
Transportation equipment (341).....							
Tools, shop and garage equipment (343).....							
Power operated equipment (345).....							
Other tangible plant (348).....							
TOTAL WATER PLANT ACCOUNTS.....							

WATER OPERATING REVENUE ACCOUNTS (400)			
Accounts (account number)	Gallons of Water Sold During Year	Amount for Preceding Year	Amount for Current Year
WATER SALES			
Unmetered Water Customers			
Unmetered residential customers (460.1).....			
Unmetered commercial customers (460.2).....			
Unmetered industrial customers (460.3).....			
Unmetered public authorities (460.4).....			
Unmetered multiple family dwellings (460.5).....			
Unmetered sales - other (460.6).....			
Total Unmetered Water Customers			
Metered Water Customers			
Metered residential customers (461.1).....	\$ 5,135,980.00	\$ 12,549.05	\$ 19,435.86
Metered commercial customers (461.2).....			
Metered industrial customers (461.3).....			
Metered public authorities (461.4).....			
Metered multiple family dwellings (461.5).....			
Metered sales - other.....			
Total Metered Water Customers	\$ 5,135,980.00	\$ 12,549.05	\$ 19,435.86
Fire protection customers (462).....			
Irrigation customers (465).....			
Sales for resale customers (466).....			
Guaranteed revenues (469) (provide details).....			
Total Water Sales Customers			
OTHER WATER REVENUES (474)			
Forfeited discounts.....			
Miscellaneous service revenues.....			
Rents from water property.....			
Stand by or ready to serve fees.....			
Turn on fees.....			
Turn off fees.....			
Total Other Water Revenues			
TOTAL WATER OPERATING REVENUES	\$ 5,135,980.00	\$ 12,549.05	\$ 19,435.86
CUSTOMERS			Year End Customers
Number of customers served at end of year.....			42.00
Number of customers connected but not served at end of year.....			
Number of finished lots ready for hook-up at end of year.....			
Number of unfinished lots or potential customers at end of year.....			
Total Number of Served and Potential Customers at End of Year			

WATER OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (401)		
Account (account number)	Amount for Preceding Year	Amount for Current Year
Salaries and wages - employees (601).....		
Salaries and wages - officers, directors, and majority stockholders (603).....		
Employee pensions and benefits (604).....		
Purchased water (610) (provide details):		
Repairs & Maintenance	\$ 15,984.98	
Purchased power (615).....	\$ 4,648.73	\$ 673.00
Fuel for power production (616).....		
Chemical (618).....		
Materials and supplies (620).....	\$ 523.21	\$ 411.75
Contractual Services - billing (630).....	\$ 2,281.00	\$ 1,800.00
Contractual Services - professional (631).....	\$ 40,951.60	\$ 10,509.40
Contractual Services - testing (635).....	\$ 1,500.00	\$ 1,935.00
Contractual Services - other (636) (provide details):		
Rents (640) (provide details):		
Transportation expenses (650).....		
Insurance expense (655).....		
Regulatory commission expense (665).....		
Bad Debt expense (670).....		\$ 434.02
Miscellaneous expense (675) (provide details):		
other supplies.....		
postage.....	\$ 69.56	\$ 277.00
utilities.....		
TOTAL WATER OPERATION AND MAINTENANCE EXPENSES.....	\$ 65,959.08	\$ 16,040.17

