



**CLASS C - WATER UTILITY  
(Gross Revenue up to \$199,999)**

**ANNUAL REPORT**

**OF**

Company Name: Cedar Ridge Distribution Company, Inc.  
(Legal Name of Utility)

CPCN Number: \_\_\_\_\_

Business Entity Number: 763954-0140

For the Year Ended: December 31, 2010

**TO**

**PUBLIC SERVICE COMMISSION**

**OF UTAH**

**Due on March 31, 2011**

DO NOT ROLL OR FOLD

# CERTIFICATE OF OATH

STATE OF Utah )  
COUNTY OF Box Elder )

We, the undersigned, David Z. Thompson, President, and / or  
Name and Title  
\_\_\_\_\_ of  
Name and Title

Cedar Ridge Distribution Company, Inc., on our oath servally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said Company, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in every respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing report embrace all the financial operations of said Company during the period for which said report is made.

David Z. Thompson President 4/7/11  
(Signature Line) Name, Title and Date

\_\_\_\_\_  
(Signature Line) Name, Title and Date

Subscribed and sworn to before me  
this 7 day of April 2011

Jennifer W. Arbon  
Notary Public

June 17, 2012  
( Commission expiration date )



**PUBLIC SERVICE COMMISSION OF UTAH**

**WATER UTILITY ANNUAL REPORT**

**Class C**

(Annual Revenues up to \$199,999)

(Do not exceed the length of the highlighted cells)

- 1. For the Calendar Year Ended: December 31, 2010
  
- 2. Report of: Cedar Ridge Distribution Company, Inc.
  
- 3. Address: 12435 N. Hillcrest Drive  
City: Deweyville State: Utah Zip Code: 84309
  
- 4. Telephone Number: \_\_\_\_\_
- 5. Fax Number: \_\_\_\_\_
  
- 6. Date of original organization of utility: March 3, 1981
  
- 7. Person to whom correspondence should be addressed concerning this report:  
Name: David Z. Thompson  
Telephone Number: 435-257-7152  
Email: zcabinets@comcast.net
  
- 8. Utility Officers:  
President: David Z. Thompson Telephone No. 435-257-7152  
Vice-President: \_\_\_\_\_ Telephone No. \_\_\_\_\_  
Treasurer: \_\_\_\_\_ Telephone No. \_\_\_\_\_  
Secretary \_\_\_\_\_ Telephone No. \_\_\_\_\_
  
- 9. What public services are provided: Water System to Cedar Ridge Development
  
- 10. Number of Connections Allowed by CPCN: \_\_\_\_\_
  
- 11. If a corporation - Provide the Name and Percentage of each person owning or holding directly or indirectly five (5) percent  
Name: David Z. Thompson Percent: 100.00%  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_  
Name: \_\_\_\_\_ Percent: \_\_\_\_\_
  
- 12. Please provide a brief description of MAJOR activities which have occurred during the year which will have material effect on operations, such as rate changes, or changes in plant or operating practices:

A.	
B.	
C.	
D.	

**WATER CUSTOMER INFORMATION**

(a)	(b)	(c)	(d)	
Line No.	Description	Total Year-End Customers	Gallons of Water Sold: Metered & Unmetered *	Revenues
1				
2				
3	<u>Unmetered Water Customers:</u>			
4	Unmetered Residential Customers	32	16,000,000	\$ 17,280.00
5	Unmetered Commercial Customers			
6	Unmetered Industrial Customers			
7	Unmetered Public Authorities			
8	Unmetered Multiple Family Dwellings			
9	Unmetered Sales - Other			
10	Sub-Total Unmetered Customers / Water Sold:	32	16,000,000	\$ 17,280.00
11				
12	<u>Metered Water Customers:</u>			
13	Metered Residential Customers			\$ -
14	Metered Commercial Customers			
15	Metered Industrial Customers			
16	Metered Public Authorities			
17	Metered Multiple Family Dwellings			
18	Metered Sales - Other			
19	Sub-Total Metered Customers / Water Sold:	0	0	\$ -
20	<u>Other Customers:</u>			
21	Fire Protection Customers			
22	Irrigation Customers			
23	Sales for Resale Customers			
24	Sub-Total Other Customers / Water Sold:	0	0	\$ -
25				
26	Stand-by Customers			
27				
28	Totals (Customers - Water Sold):	32	16,000,000	\$ 17,280.00

\* When customers meters record in cubic feet, multiply by 7.45 to obtain number of gallons.

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## ACCOUNTING INFORMATION INPUT PAGE

Line No.	Description	NARUC Account Number	(a)	(b)	(c)	(d)
			Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)	
1	Utility Plant in Service (Amounts forwarded)	101	\$ 340,456.43	\$ 350,410.43	\$ 9,954.00	
2	Utility Plant Leased to Others	102			\$ -	
3	Property Held for Future Use	103			\$ -	
4	Utility Plant Purchased (Amounts forwarded <u>This Years Amounts only</u> )	104a		\$ 9,954.00	\$ 9,954.00	
5	Utility Plant Retired or Sold (Amounts forwarded <u>This Years Amounts</u> )	104b		\$ -	\$ -	
6	Construction Work in Progress	105			\$ -	
7	Accumulated Depreciation (Amounts forwarded)	108	#####	#####	\$ (10,440.00)	
8	of Utility Plant in Service (Negative Number)	108.01	#####	#####	\$ (10,440.00)	
9	of Utility Plant Leased to Others (Negative Number)	108.02			\$ -	
10	of Property Held for Future Use (Negative Number)	108.03			\$ -	
11	Utility Plant Acquisition Adjustments	114		\$ (9,954.00)	\$ (9,954.00)	
12	Accumulated Amortization of Utility Plant Acquisition Adjustments	115			\$ -	
13	Non-Utility Property	121			\$ -	
14	Accumulated Depreciation and Amortization of Non-Utility Property	122			\$ -	
15	Utility Investments	124			\$ -	
16	Cash	131	\$ 1,087.00	\$ 3,134.00	\$ 2,047.00	
17	Cash on Hand	131.01	\$ 1,087.00	\$ 3,134.00	\$ 2,047.00	
18	Cash in Bank- (savings, checking, other)	131.02			\$ -	
19	Special Deposits	131.03			\$ -	
20	Reserves for Capital Improvements (Amounts forwarded)	132	\$ -	\$ -	\$ -	
21	Customer Accounts Receivable	141	\$ -	\$ 19,933.00	\$ 19,933.00	
22	Accumulated Provision for Uncollectible Accounts - (Credit)	143	\$ -	\$ -	\$ -	
23	Utility Customers	143.01			\$ -	
24	Merchandising, Jobbing and Contract Work	143.02			\$ -	
25	Officers and Employees	143.03			\$ -	
26	Other	143.04			\$ -	
27	Miscellaneous Current and Accrued Assets	174			\$ -	
28	Preliminary Survey and Investigation Charges	183			\$ -	
29	Clearing Accounts	184	\$ -	\$ -	\$ -	
30	Building Service Expenses - Clearing	184.01			\$ -	
31	Electronic Data Processing Expenses - Clearing	184.02			\$ -	
32	Laboratory Expenses - Clearing	184.03			\$ -	
33	Payroll - Clearing	184.04			\$ -	
34	Shop Expenses - Clearing	184.05			\$ -	
35	Tools and Work Equipment Expenses - Clearing	184.06			\$ -	
36	Transportation Expenses - Clearing	184.07			\$ -	
37	Charges by Associated Companies - Clearing	184.08			\$ -	
38	Temporary Facilities	185			\$ -	
39	Miscellaneous Deferred Debits	186	\$ -	\$ -	\$ -	
40	Deferred Rate Case Expense	186.01			\$ -	
41	Other Deferred Debits	186.02			\$ -	
42	Regulatory Assets	186.03			\$ -	
43	Research and Development Expenditures	187			\$ -	
44	Accumulated Deferred Income Taxes	190	\$ -	\$ -	\$ -	
45	Accumulated Deferred Federal Income Taxes	190.01			\$ -	
46	Accumulated Deferred State Income Taxes	190.02			\$ -	
47	Accumulated Deferred Local Income Taxes	190.03			\$ -	

## ACCOUNTING INFORMATION INPUT PAGE

Line No.	Description	NARUC Account Number	(b)	(c)	(d)
			Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
48	Common Stock Issued	201	\$ 10,000.00	\$ 10,000.00	\$ -
49	Preferred Stock Issued	204			\$ -
50	Other Paid-In Capital	211			\$ -
51	Unappropriated Retained Earnings	215	\$ 48,497.75	\$ 44,336.75	\$ (4,161.00)
52	Proprietary Capital (for proprietorships and partnerships)	218			\$ -
53	Other Long-Term Debt	224	\$ 26,000.00	\$ 20,000.00	\$ (6,000.00)
54	Accounts Payable	231	\$ 17,104.00	\$ 46,971.00	\$ 29,867.00
55	Notes Payable	232	\$ -	\$ -	\$ -
56	Customer Deposits	235			\$ -
57	Accrued Taxes	236	\$ -	\$ -	\$ -
58	Accrued Taxes, Utility Operating Income	236.01			\$ -
59	Accrued Taxes, Taxes, Other Than Income	236.02			\$ -
60	Accrued Taxes, Income Taxes	236.03			\$ -
61	Accrued Taxes, Other Income and Deductions	236.04			\$ -
62	Accrued Interest	237	\$ 479.00	\$ 2,267.00	\$ 1,788.00
63	Accrued Interest on Long-Term Debt	237.01	\$ 479.00	\$ 2,267.00	\$ 1,788.00
64	Accrued Interest on Other Liabilities	237.02			\$ -
65	Miscellaneous Current and Accrued Liabilities	241			\$ -
66	Advances for Construction	252			\$ -
67	Other Deferred Credits	253	\$ -	\$ -	\$ -
68	Regulatory Liabilities	253.01			\$ -
69	Other Deferred Liabilities	253.02			\$ -
70	Accumulated Deferred Investment Tax Credits	255	\$ -	\$ -	\$ -
71	Utility Operations	255.01			\$ -
72	Nonutility Operations	255.02			\$ -
73	Miscellaneous Operating Reserves	265			\$ -
74	Contributions in Aid of Construction (Amounts forwarded)	271	\$ -	\$ -	\$ -
75	Accumulated Amortization of Contributions in Aid of Construction	272	\$ -	\$ -	\$ -
76	Accumulated Deferred Income Taxes - Accelerated Amortization	281			\$ -
77	Accumulated Deferred Income Taxes - Liberalized Depreciation	282			\$ -
78	Accumulated Deferred Income Taxes - Other	283			\$ -
79	Organization	301			\$ -
80	Franchises	302			\$ -
81	Land and Land Rights and Water Rights (Amounts forwarded)	303	\$ 9,000.00	\$ 9,000.00	\$ -
82	Depreciation Expenses (Amount forwarded <u>This Years Amounts only</u> )	403	\$ 9,871.16	\$ 10,440.00	\$ 568.84
83	Amortization of Utility Plant Acquisition Adjustments	406			\$ -
84	Amortization Expense	407	\$ -	\$ -	\$ -
85	of Limited Term Plant	407.01			\$ -
86	of Property Losses	407.02			\$ -
87	of Other Utility Plant	407.03			\$ -
88	of Regulatory Assets	407.04			\$ -
89	of Regulatory Liabilities	407.05			\$ -
90	Taxes Other Than Income	408	\$ -	\$ -	\$ -
91	Utility Regulatory Assessment Fees	408.01			\$ -
92	Property Taxes	408.02			\$ -
93	Payroll Taxes	408.03			\$ -
94	Other Taxes and Licenses	408.04			\$ -
95	Income Taxes	409	\$ -	\$ -	\$ -
96	Federal Income Taxes, Utility Operating Income	409.01			\$ -
97	State Income Taxes, Utility Operating Income	409.02			\$ -
98	Local Income Taxes, Utility Operating Income	409.03			\$ -



**ACCOUNTING INFORMATION INPUT PAGE**

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
99	Provision For Deferred Income Taxes	<b>410</b>	\$ -	\$ -	\$ -
100	<i>Deferred Federal Income Taxes</i>	410.01			\$ -
101	<i>Deferred State Income Taxes</i>	410.02			\$ -
102	<i>Deferred Local Income Taxes</i>	410.03			\$ -
103	Provision For Deferred Income Taxes - (Credit)	<b>411</b>	\$ -	\$ -	\$ -
104	<i>Utility Operating Income</i>	411.01			\$ -
105	Investment Tax Credits	<b>412</b>	\$ -	\$ -	\$ -
106	<i>Deferred to Future Periods, Utility Operations</i>	412.01			\$ -
107	<i>Restored to Operating Income, Utility Operations</i>	412.02			\$ -
108	Interest and Dividend Income	<b>419</b>			\$ -
109	Allowance for Funds Used During Construction	<b>420</b>			\$ -
110	Non-Utility Income	<b>421</b>			\$ -
111	Miscellaneous Non-Utility Expenses	<b>426</b>			\$ -
112	Interest Expense	<b>427</b>	\$ 579.00	\$ 1,788.00	\$ 1,209.00
113	<i>Interest on Debt to Associated Companies</i>	427.01			\$ -
114	<i>Interest on Short-Term Debt</i>	427.02			\$ -
115	<i>Interest on Long-Term Debt</i>	427.03	\$ 579.00	\$ 1,788.00	\$ 1,209.00
116	<i>Interest on Customer Deposits</i>	427.04			\$ -
117	<i>Interest - Other</i>	427.05			\$ -
118	Balance Transferred From Income	<b>435</b>			\$ -
119	Appropriations of Retained Earnings	<b>436</b>			\$ -
120	Dividends Declared - Preferred Stock	<b>437</b>			\$ -
121	Dividends Declared - Common Stock	<b>438</b>			\$ -
122	Adjustments to Retained Earnings	<b>439</b>			\$ -
123	Unmetered Water Revenue	<b>460</b>	\$ 17,280.00	\$ 17,280.00	\$ -
124	<i>Unmetered Residential Customers</i>	460.01	\$ 17,280.00	\$ 17,280.00	\$ -
125	<i>Unmetered Commercial Customers</i>	460.02			\$ -
126	<i>Unmetered Industrial Customers</i>	460.03			\$ -
127	<i>Unmetered Public Authorities</i>	460.04			\$ -
128	<i>Unmetered Multiple Family Dwellings</i>	460.05			\$ -
129	<i>Unmetered Sales - Other</i>	460.06			\$ -
130	<i>Stand-by and/or System Fees</i>	460.07			\$ -
131	<i>Fees Set Aside for Capital Replacement Reserves</i>	460.08			\$ -
132	Metered Water Revenue	<b>461</b>	\$ -	\$ -	\$ -
133	<i>Metered Residential Customers</i>	461.01		\$ -	\$ -
134	<i>Metered Commercial Customers</i>	461.02			\$ -
135	<i>Metered Industrial Customers</i>	461.03			\$ -
136	<i>Metered Public Authorities</i>	461.04			\$ -
137	<i>Metered Multiple Family Dwellings</i>	461.05			\$ -
138	<i>Metered Sales - Other</i>	461.06			\$ -
139	Fire protection customers	<b>462</b>	\$ -	\$ -	\$ -
140	<i>Public Fire Protection</i>	462.01			\$ -
141	<i>Private Fire Protection</i>	462.02			\$ -
142	Other Sales to Public Authorities	<b>464</b>			\$ -
143	Sales to Irrigation Customers	<b>465</b>	\$ -	\$ -	\$ -
144	<i>Metered Sales to Irrigation Customers</i>	465.01			\$ -
145	<i>Flat Rate Sales to Irrigation Customers</i>	465.02			\$ -
146	Sales for Resale Customers	<b>466</b>			\$ -
147	Interdepartmental Sales	<b>467</b>			\$ -
148	Guaranteed Revenues	<b>469</b>			\$ -

**ACCOUNTING INFORMATION INPUT PAGE**

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
149	Other Miscellaneous Water Revenues	474	\$ -	\$ 31,040.00	\$ 31,040.00
150	<i>Meter Connection Fees</i>				\$ -
151	<i>Turn on Fees</i>				\$ -
152	<i>Turn off Fees</i>				\$ -
153	<i>Miscellaneous Service Revenues</i>		\$ -	\$ 31,040.00	\$ 31,040.00
154	<i>Returned Check Fees</i>				\$ -
155	<i>Late Charges</i>				\$ -
156	<i>Other Miscellaneous Services Revenue</i>				\$ -
157	Salaries & Wages - Office Employees	601			\$ -
158	Salaries & Wages - Officers, Directors and Majority Stockholders	603			\$ -
159	Employee Pensions & Benefits	604			\$ -
160	Purchased Water	610			\$ -
161	Purchased Power	615			\$ -
162	Fuel for Power Production	616			\$ -
163	Chemicals	618			\$ -
164	Materials and Supplies	620			\$ -
165	Contractual Services - Engineering	631			\$ -
166	Contractual Services - Accounting	632	\$ 7,050.00	\$ 7,050.00	\$ -
167	Contractual Services - Legal	633			\$ -
168	Contractual Services - Management Fees	634	\$ 10,000.00	\$ 22,063.00	\$ 12,063.00
169	Contractual Services - Testing & Lab Fees	635			\$ -
170	Contractual Services - Other	636	\$ -	\$ 700.00	\$ 700.00
171	Rental	641	\$ -	\$ -	\$ -
172	<i>Buildings</i>				\$ -
173	<i>Real Property</i>				\$ -
174	Rental of Equipment	642			\$ -
175	Transportation Expense	650	\$ 54.00	\$ 54.00	\$ -
176	Insurance - Vehicle	656			\$ -
177	Insurance - General Liability	657			\$ -
178	Insurance - Worker's Compensation	658			\$ -
179	Insurance - Other	659			\$ -
180	Advertising Expenses	660			\$ -
181	Regulatory Commission Expense - Amortization of Rate Case Expense	666			\$ -
182	Regulatory Commission Expense - Other	667			\$ -
183	Bad Debt Expense	670			\$ -
184	** Miscellaneous Expense	675	\$ 10,386.00	\$ 10,386.00	\$ -
185	<i>Association / Membership Dues</i>				\$ -
186	<i>Conventions and Industry Meetings</i>				\$ -
187	<i>Office Equipment and Related Repairs</i>				\$ -
188	<i>Postage</i>				\$ -
189	<i>Office Supplies</i>		\$ 64.00	\$ 64.00	\$ -
190	<i>Bank Charges</i>				\$ -
191	<i>Office Utilities</i>				\$ -
192	<i>Water System Maintenance</i>		\$ 388.00	\$ 388.00	\$ -
193	<i>Water System Repairs</i>				\$ -
194	<i>Utilities</i>		\$ 9,882.00	\$ 9,882.00	\$ -
195	<i>Licenses and taxes</i>		\$ 52.00	\$ 52.00	\$ -
196	<i>Other Miscellaneous Expenses Not Classified</i>				\$ -

\*\* NOTE - If you have values (i.e expenses ) that are still not entered or unidentified here, please refer to accounts above.



**Assets and Depreciation Schedule**

\*\*\*\* Please give detailed information for any change listed on the detail page provided below.

NARUC Account Number	Description	(a) Beginning Asset Balance	(b) Additions to Assets *	(c) Retirement / Deletions to Assets *	(d) Ending Asset Balance	(e) Depreciation Rate **	(f) Annual Depreciation Expense ***	(g) Prior Year's Accumulated Depreciation	(h) Total Accumulated Depreciation
<b>Non-Depreciable</b>									
303	Land and Land Rights	\$ 9,000.00			\$ 9,000.00				
303.01	Water Rights				\$ -				
<b>Depreciable</b>									
304	Structures and Improvements	\$ 340,456.43			\$ 340,456.43	2.9%	\$ 9,873.00	\$ 248,462.68	\$ 258,335.68
305	Collecting and Impounding Reservoirs				\$ -	2.0%	\$ -		\$ -
306	Lakes, Rivers, and Other Intakes				\$ -	2.9%	\$ -		\$ -
307	Wells and Springs				\$ -	4.0%	\$ -		\$ -
308	Infiltration Galleries and Tunnels				\$ -	4.0%	\$ -		\$ -
309	Supply Mains				\$ -	2.0%	\$ -		\$ -
310	Power Generation Equipment				\$ -	9.0%	\$ -		\$ -
311	Pumping Equipment		\$ 8,223.00		\$ 8,223.00	5.0%	\$ 411.00		\$ 411.00
320	Water Treatment Equipment				\$ -	5.0%	\$ -		\$ -
330	Distribution Reservoirs and Standpipes				\$ -	3.3%	\$ -		\$ -
331	Transmission and Distribution Mains				\$ -	2.0%	\$ -		\$ -
333	Services				\$ -	3.3%	\$ -		\$ -
334	Meters and Meter Installations				\$ -	2.6%	\$ -		\$ -
335	Hydrants				\$ -	2.4%	\$ -		\$ -
336	Backflow Prevention Devices				\$ -	2.6%	\$ -		\$ -
339	Other Plant and Miscellaneous Equipment				\$ -	9.0%	\$ -		\$ -
340	Office Furniture and Equipment				\$ -	4.8%	\$ -		\$ -
341	Transportation Equipment				\$ -	12.9%	\$ -		\$ -
342	Stores Equipment				\$ -	5.0%	\$ -		\$ -
343	Tools, Shop and Garage Equipment				\$ -	6.3%	\$ -		\$ -
344	Laboratory Equipment				\$ -	9.0%	\$ -		\$ -
345	Power Operated Equipment				\$ -	9.0%	\$ -		\$ -
346	Communication Equipment				\$ -	9.0%	\$ -		\$ -
347	Miscellaneous Equipment		\$ 1,731.00		\$ 1,731.00	9.0%	\$ 156.00		\$ 156.00
348	Other Tangible Plant				\$ -	9.0%	\$ -		\$ -
<b>TOTALS (less Land and Water Rights) ****</b>		\$ 340,456.43	\$ 9,954.00	\$ -	\$ 350,410.43		\$ 10,440.00	\$ 248,462.68	\$ 258,902.68
		101	104a	104b	101		403	108	108

\* Please give detailed information for any change listed on the detail page provided below.

\*\* The Depreciation Rate is calculated based on the Averages Service Life and any applicable Net Salvage Value per R746-332

\*\*\* Please be aware that once an asset is fully depreciated it can no longer be depreciated.

\*\*\*\* Totals are transferred to Account Information (INPUT) page associated with account number shown beneath total.

Assets and Depreciation Schedule

Detailed Information Page

NARUC Account Number	Description	Purchased Retired Sold	Date of Transaction	Dollar Amount
1	Water System 1978	Purchased	6/30/1978	\$ 71,646.85
2	Water System 1980	Contribution	6/30/1980	\$ 78,230.71
3	Water System 1980	Contribution	6/30/1980	\$ 62,249.07
4	Water System 1982	Contribution	4/19/1982	\$ 61,152.47
5	Water System 1996	Contribution	6/30/1996	\$ 6,747.12
6	Water System 1998	Contribution	6/30/1998	\$ 11,242.76
7	Water System 2002	Contribution	11/19/2002	\$ 8,310.05
8	Water System 2008	Contribution	11/25/2008	\$ 12,414.31
9	Water System 2009	Contribution	6/30/2009	\$ 23,681.00
10	Water System 2009	Contribution	7/14/2009	\$ 4,782.09
11	New Pump and Motor	Contribution	4/16/2010	\$ 8,223.00
12	Alarm System Work	Contribution	8/9/2010	\$ 1,731.00
13				



**Contributions in Aid of Construction**

\*\*\*\* Please give detailed information for any change listed on the detail page provided below.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
NARUC Account Number	Description	Beginning Asset Balance	Additions to Assets *	Retirement / Deletions to Assets *	Ending Asset Balance	Depreciation Rate **	Annual Depreciation Expense ***	Prior Year's Accumulated Depreciation	Total Accumulated Depreciation
303	Land and Land Rights				\$ -				
303.01	Water Rights				\$ -				
	<b>Amortizable</b>								
304	Structures and Improvements				\$ -	2.9%	\$ -		\$ -
305	Collecting and Impounding Reservoirs				\$ -	2.0%	\$ -		\$ -
306	Lakes, Rivers, and Other Intakes				\$ -	2.9%	\$ -		\$ -
307	Wells and Springs				\$ -	4.0%	\$ -		\$ -
308	Infiltration Galleries and Tunnels				\$ -	4.0%	\$ -		\$ -
309	Supply Mains				\$ -	2.0%	\$ -		\$ -
310	Power Generation Equipment				\$ -	9.0%	\$ -		\$ -
311	Pumping Equipment				\$ -	5.0%	\$ -		\$ -
320	Water Treatment Equipment				\$ -	5.0%	\$ -		\$ -
330	Distribution Reservoirs and Standpipes				\$ -	3.3%	\$ -		\$ -
331	Transmission and Distribution Mains				\$ -	2.0%	\$ -		\$ -
333	Services				\$ -	3.3%	\$ -		\$ -
334	Meters and Meter Installations				\$ -	2.6%	\$ -		\$ -
335	Hydrants				\$ -	2.4%	\$ -		\$ -
336	Backflow Prevention Devices				\$ -	2.6%	\$ -		\$ -
339	Other Plant and Miscellaneous Equipment				\$ -	9.0%	\$ -		\$ -
340	Office Furniture and Equipment				\$ -	4.8%	\$ -		\$ -
341	Transportation Equipment				\$ -	12.9%	\$ -		\$ -
342	Stores Equipment				\$ -	5.0%	\$ -		\$ -
343	Tools, Shop and Garage Equipment				\$ -	6.3%	\$ -		\$ -
344	Laboratory Equipment				\$ -	9.0%	\$ -		\$ -
345	Power Operated Equipment				\$ -	9.0%	\$ -		\$ -
346	Communication Equipment				\$ -	9.0%	\$ -		\$ -
347	Miscellaneous Equipment				\$ -	9.0%	\$ -		\$ -
348	Other Tangible Plant				\$ -	9.0%	\$ -		\$ -
*****	Past CIAC (not detailed above)				\$ -	3.0%	\$ -		\$ -
	<b>TOTALS (less Land and Water Rights) ****</b>	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
		271			271			272	272

\* Please give detailed information for any change listed on the detail page provided below.

\*\* The Depreciation Rate is calculated based on the Averages Service Life and any applicable Net Salvage Value per R746-332

\*\*\* Please be aware that once an asset is fully depreciated it can no longer be depreciated.

\*\*\*\* Totals are transferred to Account Information (INPUT) page associated with account number shown beneath total.

\*\*\*\*\* This line is for PAST CIAC items that cannot be broken out into defined account numbers.



**RESERVE CAPITAL ACCOUNT INPUT PAGE**

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Acct No.	Beginning Balance	Deposits or Withdrawals	Ending Balance
1					
2	Reserves for Capital Improvements (Beginning Balance)	132			
3	Deposits (System Fees) * <i>(See Input section below ==&gt;)</i>			\$ -	
4	Withdrawals (Expenditures) ** <i>(See Input section below ==&gt;)</i>			\$ -	
5	Reserves for Capital Improvements (Ending Balance)	132			\$ -

\* Capital reserve amounts should be deposited into a restricted account, such as a separate escrow account, within 30 days from receipt of payments.

Please provide a detailed explanation below if the deposits to this account do not equal the amount set forth in by Commission Order. (Please describe on separate sheet of paper any deposits that are NOT equal to Number of customers multiplied by systems fees).

*Itemized Description of Deposits*

13	EXAMPLE - January 25, 2009 - 45 customers @ \$18.75 each	\$ 843.75
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27	<b>Total Deposits</b>	<b>\$ -</b>

\*\* Withdrawals should be made from the Capital Reserve Account for capital replacements and improvements only.

Capital improvements are typically high cost items with long service lives, including: the distribution pipe mainlines, storage reservoirs, wells and surface water intakes, etc. Expenditures that qualify as capital expenditures are those which extend the life of an asset and/or enhance its original value with better quality materials or system upgrades.

Capital improvements do not include such minor expenses as repair clamps, inventory parts and fittings, spare pieces of pipe kept to facilitate repairs, small tools, maintenance supplies such as paint or grease, service contracts and other such day to day supplies. Expenses for these items are properly classified as "operating and maintenance" expenses. Additionally, it is not appropriate to use capital replacement funds received from existing Customers for system expansion, that is, to extend main lines to serve new areas or Customers or to install new services.

*Itemized Description of Withdrawals (Expenditures)*

(NEGATIVE)

42	EXAMPLE: New roof for pump house number 2 on the northwest corner of the water service area	\$ (1,100.00)
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	<b>Total Withdrawals (Expenditures)</b>	<b>\$ -</b>



**BALANCE SHEET**  
(Assets and Other Debits)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>ASSETS</b>				
2	<u>Current Assets:</u>				
3	Cash	131	\$ 1,087.00	\$ 3,134.00	\$ 2,047.00
4	Reserves for Capital Improvements	132	\$ -	\$ -	\$ -
5	Accounts Receivable	141	\$ -	\$ 19,933.00	\$ 19,933.00
6	Accumulated Provision for Uncollectible Accounts (CREDIT)	143	\$ -	\$ -	\$ -
7	Miscellaneous Current and Accrued Assets	174	\$ -	\$ -	\$ -
8	TOTAL CURRENT ASSETS:		\$ 1,087.00	\$ 23,067.00	\$ 21,980.00
9					
10	<u>Long-Term Assets:</u>				
11	Utility Plant in Service	101	\$ 340,456.43	\$ 350,410.43	\$ 9,954.00
12	Utility Plant Leased to Others	102	\$ -	\$ -	\$ -
13	Property Held for Future Use	103	\$ -	\$ -	\$ -
14	LESS: Accumulated Depreciation	108	#####	#####	\$ (10,440.00)
15	Utility Plant Purchased	104a	\$ -	\$ 9,954.00	\$ 9,954.00
16	Utility Plant Retired or Sold	104b	\$ -	\$ -	\$ -
17	Construction Work in Progress	105	\$ -	\$ -	\$ -
18	Utility Plant Acquisition Adjustments	114	\$ -	\$ (9,954.00)	\$ (9,954.00)
19	LESS: Accum. Amort. Utility Plant Acquisition Adjustments	115	\$ -	\$ -	\$ -
20	TOTAL LONG-TERM ASSETS:		\$ 91,993.75	\$ 91,507.75	\$ (486.00)
21					
22	<u>Other Property and Investments:</u>				
23	Non-Utility Property	121	\$ -	\$ -	\$ -
24	Accu LESS: Accumulated Depreciation on Non-Utility Property	122	\$ -	\$ -	\$ -
25	Utility Investments	124	\$ -	\$ -	\$ -
26	Organization	301	\$ -	\$ -	\$ -
27	Franchises	302	\$ -	\$ -	\$ -
28	Land and Land Rights and Water Rights	303	\$ 9,000.00	\$ 9,000.00	\$ -
29	TOTAL OTHER PROPERTY and INVESTMENTS:		\$ 9,000.00	\$ 9,000.00	\$ -
30					
31	<u>Deferred Debits:</u>				
32	Preliminary Survey and Investigation Charges	183	\$ -	\$ -	\$ -
33	Clearing Accounts	184	\$ -	\$ -	\$ -
34	Temporary Facilities	185	\$ -	\$ -	\$ -
35	Miscellaneous Deferred Debits	186	\$ -	\$ -	\$ -
36	Research and Development Expenditures	187	\$ -	\$ -	\$ -
37	Accumulated Deferred Income Taxes	190	\$ -	\$ -	\$ -
38	TOTAL DEFERRED DEBITS:		\$ -	\$ -	\$ -
39	<b>TOTAL ASSETS:</b>		\$ 102,080.75	\$ 123,574.75	\$ 21,494.00

\*\* THIS YEARS - ASSETS total DOES NOT match LIABILITIES plus EQUITY \*\*

**BALANCE SHEET**  
(Liabilities and Other Credits)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease)
1	<b>LIABILITIES</b>				
2	<u>Current Liabilities:</u>				
3	Accounts Payable	231	\$ 17,104.00	\$ 46,971.00	\$ 29,867.00
4	Notes Payable (Current)	232	\$ -	\$ -	\$ -
5	Customer Deposits	235	\$ -	\$ -	\$ -
6	Income Taxes Payable	236	\$ -	\$ -	\$ -
7	Interest Payable	237	\$ 479.00	\$ 2,267.00	\$ 1,788.00
8	Miscellaneous Current and Accrued Liabilities	241	\$ -	\$ -	\$ -
9	TOTAL CURRENT LIABILITIES:		\$ 17,583.00	\$ 49,238.00	\$ 31,655.00
10					
11	<u>Long-Term Liabilities:</u>				
12	Notes Payable (Long-Term)	224	\$ 26,000.00	\$ 20,000.00	\$ (6,000.00)
13	TOTAL LONG-TERM LIABILITIES:		\$ 26,000.00	\$ 20,000.00	\$ (6,000.00)
14					
15	<u>Deferred Credits:</u>				
16	Advances for Construction	252	\$ -	\$ -	\$ -
17	Other Deferred Credits	253	\$ -	\$ -	\$ -
18	Accumulated Deferred Investment Tax Credits	255	\$ -	\$ -	\$ -
19	TOTAL DEFERRED CREDITS:		\$ -	\$ -	\$ -
20					
21	<u>Operating Reserves:</u>				
22	Miscellaneous Operating Reserves	265	\$ -	\$ -	\$ -
23	TOTAL OPERATING RESERVES:		\$ -	\$ -	\$ -
24					
25	<u>Accumulated Deferred Income Taxes:</u>				
26	Accumulated Deferred Income Taxes - Accelerated Amortization	281	\$ -	\$ -	\$ -
27	Accumulated Deferred Income Taxes - Liberalized Depreciation	282	\$ -	\$ -	\$ -
28	Accumulated Deferred Income Taxes - Other	283	\$ -	\$ -	\$ -
29	TOTAL ACCUMULATED DEFERRED INCOME TAXES:		\$ -	\$ -	\$ -
30	<b>TOTAL LIABILITIES:</b>		<b>\$ 43,583.00</b>	<b>\$ 69,238.00</b>	<b>\$ 25,655.00</b>
31					
32					
33	<b>STOCKHOLDERS' EQUITY</b>				
34	<u>Contributed Capital:</u>				
35	Common Stock Issued	201	\$ 10,000.00	\$ 10,000.00	\$ -
36	Preferred Stock Issued	204	\$ -	\$ -	\$ -
37	Other Paid-In Capital	211	\$ -	\$ -	\$ -
38	Unappropriated Retained Earnings	215	\$ 48,497.75	\$ 44,336.75	\$ (4,161.00)
39	Reserves for Capital Improvements	132	\$ -	\$ -	\$ -
40	Proprietary Capital (for proprietorships and partnerships)	218	\$ -	\$ -	\$ -
41	Contributions in Aid of Construction (CIAC)	271	\$ -	\$ -	\$ -
42	<u>LESS: Accumulated Amortization of (CIAC)</u>	272	\$ -	\$ -	\$ -
43	TOTAL STOCKHOLDERS' EQUITY:		\$ 58,497.75	\$ 54,336.75	\$ (4,161.00)
	<b>TOTAL LIABILITIES and STOCKHOLDERS' EQUITY:</b>		<b>\$ 102,080.75</b>	<b>\$ 123,574.75</b>	<b>\$ 21,494.00</b>

**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>UTILITY OPERATING REVENUES</b>				
2	<b>Operating Revenues:</b>				
3	Unmetered Water Customers	460	\$ 17,280.00	\$ 17,280.00	\$ -
4	Metered Water Customers	461	\$ -	\$ -	\$ -
5	Fire Protection Customers	462	\$ -	\$ -	\$ -
6	Other Sales to Public Authorities	464	\$ -	\$ -	\$ -
7	Irrigation Customers	465	\$ -	\$ -	\$ -
8	Sales for Resale Customers	466	\$ -	\$ -	\$ -
9	Interdepartmental Sales	467	\$ -	\$ -	\$ -
10	Total Operating Revenues:		\$ 17,280.00	\$ 17,280.00	\$ -
11					
12	<b>Cost of Goods Sold:</b>				
13	Salaries & Wages - Office Employees	601	\$ -	\$ -	\$ -
14	Salaries & Wages - Officers, Directors & Stockholders	603	\$ -	\$ -	\$ -
15	Employee Pensions & Benefits	604	\$ -	\$ -	\$ -
16	Purchased Water	610	\$ -	\$ -	\$ -
17	Purchased Power	615	\$ -	\$ -	\$ -
18	Fuel for Power Production	616	\$ -	\$ -	\$ -
19	Chemicals	618	\$ -	\$ -	\$ -
20	Materials and Supplies	620	\$ -	\$ -	\$ -
21	Contractual Services - Engineering	631	\$ -	\$ -	\$ -
22	Contractual Services - Accounting	632	\$ 7,050.00	\$ 7,050.00	\$ -
23	Contractual Services - Legal	633	\$ -	\$ -	\$ -
24	Contractual Services - Management Fees	634	\$ 10,000.00	\$ 22,063.00	\$ 12,063.00
25	Contractual Services - Testing	635	\$ -	\$ -	\$ -
26	Contractual Services - Other	636	\$ -	\$ 700.00	\$ 700.00
27	Rental	641	\$ -	\$ -	\$ -
28	Rental of Equipment	642	\$ -	\$ -	\$ -
29	Transportation Expense	650	\$ 54.00	\$ 54.00	\$ -
30	Insurance - Vehicle	656	\$ -	\$ -	\$ -
31	Insurance - General Liability	657	\$ -	\$ -	\$ -
32	Insurance - Worker's Compensation	658	\$ -	\$ -	\$ -
33	Insurance - Other	659	\$ -	\$ -	\$ -
34	Advertising Expenses	660	\$ -	\$ -	\$ -
35	Regulatory Commission Expense - Amortization of Rate Case Expens	666	\$ -	\$ -	\$ -
36	Regulatory Commission Expense - Other	667	\$ -	\$ -	\$ -
37	Bad Debt Expense	670	\$ -	\$ -	\$ -
38	Miscellaneous Expense	675	\$ 10,386.00	\$ 10,386.00	\$ -
39	Total Cost of Good Sold:		\$ 27,490.00	\$ 40,253.00	\$ 12,763.00
40	<b>GROSS PROFIT / (LOSS):</b>		<b>\$ (10,210.00)</b>	<b>\$ (22,973.00)</b>	<b>\$ (12,763.00)</b>
41					

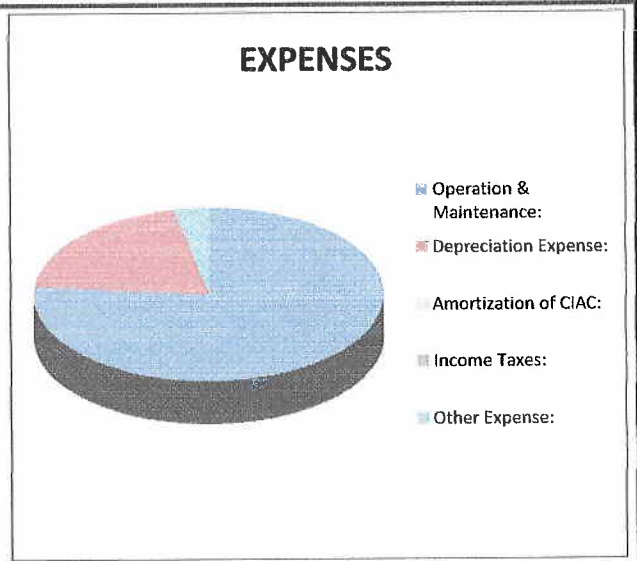
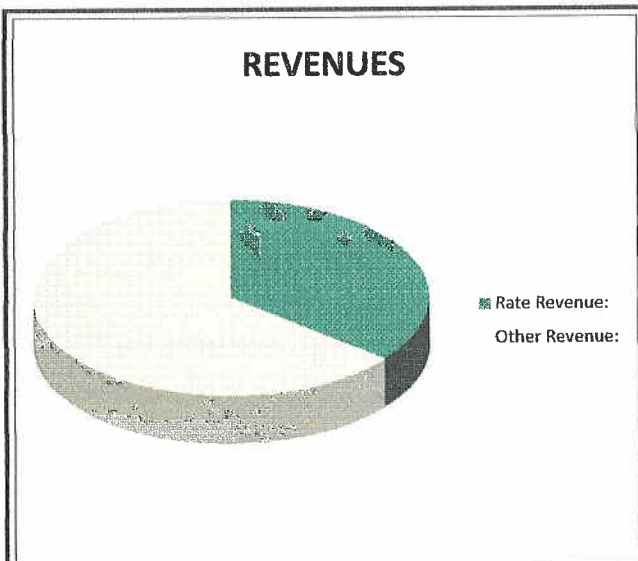
**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Last Year Dollar Amounts	This Year Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>OTHER EXPENSES AND INCOME</b>				
2	<b>Other Expenses:</b>				
3	Depreciation Expenses	403	\$ 9,871.16	\$ 10,440.00	\$ 568.84
4	Amortization of Utility Plant Acquisition Adjustments	406	\$ -	\$ -	\$ -
5	Amortization Expense	407	\$ -	\$ -	\$ -
6	Taxes Other Than Income	408	\$ -	\$ -	\$ -
7	Income Taxes	409	\$ -	\$ -	\$ -
8	Provision For Deferred Income Taxes	410	\$ -	\$ -	\$ -
9	Provision For Deferred Income Taxes- <b>(CREDIT)</b>	411	\$ -	\$ -	\$ -
10	Investment Tax Credits	412	\$ -	\$ -	\$ -
11	Allowance for Funds Used During Construction	420	\$ -	\$ -	\$ -
12	Miscellaneous Non-Utility Expenses	426	\$ -	\$ -	\$ -
13	Interest Expense	427	\$ 579.00	\$ 1,788.00	\$ 1,209.00
14	Balance Transferred From Income	435	\$ -	\$ -	\$ -
15	Appropriations of Retained Earnings	436	\$ -	\$ -	\$ -
16	Dividends Declared - Preferred Stock	437	\$ -	\$ -	\$ -
17	Dividends Declared - Common Stock	438	\$ -	\$ -	\$ -
18	Adjustments to Retained Earnings	439	\$ -	\$ -	\$ -
19	Total Other Expenses:		\$ 10,450.16	\$ 12,228.00	\$ 1,777.84
20					
21					
22	<b>Other Income:</b>				
23	Interest and Dividend Income	419	\$ -	\$ -	\$ -
24	Non-Utility Income	421	\$ -	\$ -	\$ -
25	Guaranteed Revenues	469	\$ -	\$ -	\$ -
26	Other Miscellaneous Water Revenues	474	\$ -	\$ 31,040.00	\$ 31,040.00
27	Total Other Income:		\$ -	\$ 31,040.00	\$ 31,040.00
28					
29					
30	<b>Total Revenue (income)</b>		\$ 17,280.00	\$ 48,320.00	\$ 31,040.00
31	<b>Total Expenses</b>		\$ 37,940.16	\$ 52,481.00	\$ 14,540.84
32	<b>NET PROFIT / (LOSS):</b>		\$ (20,660.16)	\$ (4,161.00)	\$ 16,499.16

Summary of Revenue and Expense from Annual Report:

REVENUES			% of Total Rev	EXPENSES			% of Total Exp		
Water Sales (Rate Revenue):	\$	17,280.00	35.8%	Operation & Maintenance:	\$	40,253.00	76.7%		
Other Sales (Other Revenue):	\$	31,040.00	64.2%	Depreciation Expense:	\$	10,440.00	19.9%		
				Amortization of CIAC:	\$	-	0.0%		
				Income Taxes:	\$	-	0.0%		
				Other Expense:	\$	1,788.00	3.4%		
<b>Total Revenue:</b>			<b>\$ 48,320.00</b>	100.0%	<b>Total Expenses:</b>			<b>\$ 52,481.00</b>	100.0%
				<b>Net Income:</b>	<b>\$</b>	<b>(4,161.00)</b>			



NOTES: