

Hi-Country Estates Water Company
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Zions Checking Acct (7389)	60,596.66
Zions Savings and Certificates	
Certificate (1157)	11,160.99
Certificate (1165)	11,160.99
Savings Account (3766)	3,228.20
Total Zions Savings and Certificates	<u>25,550.18</u>
Total Checking/Savings	86,146.84
Accounts Receivable	
Accounts Receivable	4,706.79
Total Accounts Receivable	<u>4,706.79</u>
Other Current Assets	
Short Term Note to HOA	21,079.56
Undeposited Funds	2,234.02
Total Other Current Assets	<u>23,313.58</u>
Total Current Assets	<u>114,167.21</u>
TOTAL ASSETS	<u>114,167.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,100.00
Total Accounts Payable	<u>1,100.00</u>
Total Current Liabilities	<u>1,100.00</u>
Total Liabilities	1,100.00
Equity	
Opening Bal Equity	48,144.06
Retained Earnings	23,074.13
Net Income	41,849.02
Total Equity	<u>113,067.21</u>
TOTAL LIABILITIES & EQUITY	<u>114,167.21</u>