

**U.S. Income Tax Return
for Homeowners Associations**

▶ See separate instructions.

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

TYPE	Name HI-COUNTRY ESTATES HOA	Employer identification number 94-2701581
OR	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
PRINT	13300 SOUTH 7370 WEST	01-01-1972
	City or town, state, and ZIP code HERRIMAN UT 84065	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association:	Condominium management association	<input checked="" type="checkbox"/> Residential real estate association	Timeshare association
B Total exempt function income. Must meet 60% gross income test (see instructions)			217,936
C Total expenditures made for purposes described in 90% expenditure test (see instructions)			217,883
D Association's total expenditures for the tax year (see instructions)			217,883
E Tax-exempt interest received or accrued during the tax year			

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	339
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	339

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule)	15	
16 Total deductions. Add lines 9 through 15	16	
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	339
18 Specific deduction of \$100	18	\$100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	239
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	72
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	72
23 a 2010 overpayment credited to 2011	23a	
b 2011 estimated tax payments	23b	
c Total ▶		
	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 Amount owed. Subtract line 23g from line 22 (see instructions)	24	72
25 Overpayment. Subtract line 22 from line 23g.	25	
26 Enter amount of line 25 you want: Credited to 2012 estimated tax ▶ Refunded ▶	26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer: [Signature] Date: 8-26-13 Title: **TREASURER**

May the IRS discuss this return with the preparer shown below (see inst.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if	PTIN
	RICK VAN VALKENBURG	RICK VAN VALKENBURG	08-22-2013	self-employed	P00442469
	Firm's name ▶ BRAD BRADLEY COMPANY	Firm's EIN ▶ 87-0573882		Phone no.	
	Firm's address ▶ 826 E 12300 SO STE 1	DRAPER UT 84020		(801) 572-6684	