						No. CCS 4.7	No. CCS 4.7	
						Page 3	of 6	
							Case No. 01-0	035
							s: John B. Le	
								Ī
	Moody's Publ	lic Utilit	y Bond Yie	lds				
Year	Aaa		Aa		A		Baa	
1987:								
January	8.23	%	8.62	%	8.95	%	9.27	%
February	8.29		8.69		9.00		9.24	
March	8.21		8.64		8.93		9.19	L
April	8.83		9.15		9.38		9.85	
May	9.34		9.63		9.91		10.40	
June	9.37		9.61		10.02		10.46	L
July	9.56		9.70		10.13		10.62	
August	9.92		10.05		10.45		10.90	
September	10.53		10.66		11.22		11.58	
October	10.92		11.11		11.34		11.91	
November	10.43		10.62		10.82		11.40	
December	10.64		10.78		10.98		11.55	
1988:								
January	10.39		10.52		10.76		11.34	
February	9.77		9.91		10.10		10.65	
March	9.72		9.92		10.09		10.69	
April	10.07		10.29		10.54		11.23	
May	10.29		10.53		10.81		11.38	
June	10.27		10.52		10.79		11.27	
July	10.50		10.76		11.04		11.52	
August	10.66		10.85		11.17		11.69	
September	10.15		10.34		10.61		11.13	
October	9.62		9.79		9.97		10.31	
November	9.52		9.80		9.90		10.35	
December	9.67		9.90		10.06		10.44	
1989:								

Ionuomy	9.72	9.89	10.08	10.38	
January					
February	9.71	9.93	10.07	10.38	
March	9.87	10.05	10.23	10.50	
April	9.88	10.02	10.18	10.49	
May	9.60	9.79	9.99	10.29	
June	9.13	9.37	9.64	9.80	
July	8.98	9.23	9.50	9.64	
August	9.02	9.27	9.52	9.64	
September	9.10	9.35	9.58	9.70	
October	9.01	9.28	9.54	9.64	
November	8.92	9.25	9.51	9.64	
December	8.92	9.26	9.44	9.60	
			Evhib	it No. CCS 4.7	
			Page 4		
				Case No. 01-035	
			Witness: John B. Le		
			vv itile	ss. John B. Legic	
	Moody's Public Util	lity Bond Yields			
Year	Aaa	Aa	A	Baa	
1990:					
January	9.08	9.39	9.56	9.74	
February	9.35	9.59	9.76	9.96	
March	9.48	9.60	9.85	10.06	
April	9.60	9.81	9.92	10.13	
May	9.58	9.83	10.00	10.16	
June	9.38	9.60	9.80	9.96	
July	9.36	9.61	9.75	9.92	
August	9.54	9.78	9.92	10.12	
September	9.73	9.87	10.12	10.32	
October	9.66	9.77	10.05	10.28	
November	9.43	9.59	9.90	10.12	
December	9.18	9.42	9.73	9.96	
1991:					

January	9.17	9.39	9.71	9.96
February	8.92	9.16	9.47	9.68
March	9.04	9.23	9.55	9.74
April	8.95	9.14	9.46	9.64
May	8.93	9.16	9.44	9.64
June	9.10	9.28	9.59	9.79
July	9.10	9.26	9.55	9.69
August	8.81	9.06	9.29	9.47
September	8.65	8.95	9.16	9.34
October	8.57	8.92	9.12	9.32
November	8.52	8.87	9.05	9.28
December	8.38	8.71	8.88	9.07
1992:				
January	8.22	8.63	8.84	8.98
February	8.30	8.76	8.93	9.09
March	8.39	8.82	8.97	9.16
April	8.36	8.76	8.93	9.11
May	8.32	8.69	8.87	9.01
June	8.26	8.63	8.78	8.90
July	8.12	8.45	8.57	8.69
August	8.04	8.30	8.44	8.58
September	8.04	8.28	8.40	8.54
October	8.06	8.42	8.54	8.76
November	8.11	8.51	8.63	8.86
December	8.01	8.32	8.43	8.69
			Exhibit	No. CCS 4.7
			Page 5	
			PSCU (	Case No. 01-03
			Witnes	s: John B. Legl
	Moody's Public Util	ity Bond Yields		
	1.13 say of a cond of the			
Year	Aaa	Aa	A	Baa
1002				
1993:	7.4	0.14	0.27	0.75
January	7.94	8.14	8.27	8.57

February	7.75	7.92	8.04	8.31
March	7.64	7.76	7.90	8.10
April	7.50	7.64	7.81	8.11
May	7.44	7.64	7.86	8.18
June	7.37	7.54	7.75	8.05
July	7.25	7.38	7.54	7.93
August	6.94	7.07	7.25	7.59
September	6.76	6.89	7.04	7.35
October	6.75	6.89	7.03	7.27
November	7.06	7.17	7.30	7.69
December	7.06	7.18	7.34	7.73
2 Common	7.00	7.10	7.5	7.75
1994:				
January	7.05	7.18	7.33	7.66
February	7.19	7.34	7.42	7.76
March	7.60	7.74	7.85	8.11
April	8.00	8.12	8.22	8.47
May	8.11	8.24	8.33	8.61
June	8.07	8.21	8.31	8.64
July	8.21	8.38	8.47	8.80
August	8.15	8.32	8.41	8.74
September	8.41	8.56	8.64	8.98
October	8.65	8.78	8.86	9.24
November	8.77	8.90	8.98	9.35
December	8.55	8.69	8.76	9.16
1995:				
January	8.53	8.66	8.73	9.15
February	8.33	8.45	8.52	8.93
March	8.18	8.29	8.37	8.78
April	8.08	8.17	8.27	8.67
May	7.17	7.80	7.91	8.30
June	7.39	7.49	7.60	8.01
July	7.51	7.60	7.70	8.11
August	7.66	7.71	7.83	8.24
September	7.42	7.48	7.62	7.98
October	7.23	7.30	7.46	7.82
November	7.13	7.22	7.43	7.81

December	6.94	7.03	7.23	7.63	
1996:					
January	6.92	7.02	7.22	7.64	
February	7.11	7.20	7.37	7.78	
March	7.45	7.55	7.73	8.15	
April	7.60	7.70	7.89	8.32	
May	7.73	7.79	7.98	8.45	
June	7.83	7.87	8.06	8.51	
July	7.78	7.83	8.02	8.44	
August	7.59	7.66	7.84	8.25	
September	7.76	7.84	8.01	8.41	
October	7.50	7.60	7.77	8.15	
November	7.21	7.32	7.49	7.87	
December	7.33	7.44	7.59	7.98	
			Exhibit	t No. CCS 4.7	
			Page 6 of 6		
			PSCU Case No. 01-0		
			Witnes	s: John B. Legl	
	Moody's Public Utili	ity Bond Yields			
Year	Aaa	Aa	A	Baa	
1997:					
January	7.53	7.68	7.77	8.18	
February	7.47	7.60	7.64	8.02	
March	7.70	7.84	7.87	8.26	
April	7.88	8.00	8.03	8.42	
May	7.72	7.85	7.89	8.28	
June	7.55	7.68	7.72	8.12	
July	7.29	7.43	7.48	7.87	
August	7.39	7.46	7.51	7.92	
September	7.33	7.43	7.47	7.79	
October	7.18	7.28	7.35	7.67	
November	7.09	7.15	7.25	7.49	
December	6.99	7.07	7.16	7.41	

1998:				
January	6.85	6.94	7.04	7.28
February	6.91	6.99	7.12	7.36
March	6.96	7.04	7.16	7.37
April	6.94	7.02	7.16	7.37
May	6.94	7.06	7.16	7.34
June	6.80	6.91	7.03	7.21
July	6.80	6.91	7.03	7.23
August	6.75	6.87	7.00	7.20
September	6.66	6.78	6.93	7.13
October	6.63	6.79	6.96	7.13
November	6.59	6.89	7.03	7.31
December	6.43	6.78	6.91	7.24
1999:				
January	6.41	6.82	6.97	7.30
February	6.56	6.94	7.09	7.41
March	6.78	7.11	7.26	7.55
April	6.80	7.11	7.22	7.51
May	7.09	7.38	7.47	7.74
June	7.37	7.67	7.74	8.03
July	7.34	7.62	7.71	7.97
August	7.54	7.82	7.91	8.16
September	7.55	7.82	7.93	8.19
October	7.73	7.96	8.06	8.32
November	7.56	7.82	7.94	8.12
December	7.74	8.00	8.14	8.28
2000:				
January	7.95	8.17	8.35	8.40
February	7.82	7.99	8.25	8.33
March	7.87	7.99	8.28	8.40
April	7.87	8.00	8.29	8.40
May	8.22	8.44	8.70	8.86
June	7.96	8.10	8.36	8.47
July	8.00	8.10	8.25	8.33
August	7.89	7.95	8.13	8.25

September	7.92	8.11	8.23	8.32
October	7.80	8.08	8.14	8.29
November	7.71	8.03	8.11	8.25
December	7.51	7.79	7.84	8.01
2001:				
January	7.53	7.73	7.80	7.99
February	7.46	7.62	7.74	7.94
March	7.31	7.51	7.68	7.85
Source: *i Moody's Public	Utility Manuals▼ and ▲iM	ergent's Bond Reco	ord.	

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