

Appendix C

Avoided Cost Prices \$/MWh
Prices October 2006 vs January 2007
164.3 MW 100% Capacity Factor
Total Displacement of a Coal Resource (IPP 3)

Year	Updated to January 2007 ⁽²⁾	Updated to October 2006 ⁽²⁾	Difference
2007	\$31.19	\$25.65	\$5.53
2008	\$32.39	\$28.82	\$3.57
2009	\$32.80	\$30.30	\$2.50
2010	\$35.52	\$36.01	(\$0.48)
2011	\$35.43	\$39.75	(\$4.32)
2012	\$54.44	\$47.60	\$6.84
2013	\$63.26	\$48.34	\$14.92
2014	\$64.52	\$47.73	\$16.79
2015	\$66.44	\$48.63	\$17.82
2016	\$69.17	\$52.19	\$16.98
2017	\$71.91	\$56.52	\$15.39
2018	\$74.67	\$61.25	\$13.42
2019	\$77.15	\$65.93	\$11.22
2020	\$79.42	\$69.19	\$10.22
2021	\$82.20	\$76.50	\$5.70
2022	\$84.40	\$80.20	\$4.20
2023	\$86.65	\$83.46	\$3.19
2024	\$85.94	\$85.68	\$0.26
2025	\$87.99	\$88.69	(\$0.70)
2026	\$89.93	\$92.40	(\$2.48)

20-Year Levelized Prices (Nominal) @ 7.30% Discount Rate ⁽¹⁾⁽³⁾

\$/MWh	\$57.27	\$50.26	\$7.01
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Footnotes:

- (1) Discount Rate - Company Official Discount Rate
- (2) Total Avoided Costs with Capacity included at an 85% capacity factor
- (3) 20 Year NPC is 2007-2026