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PRESS RELEASE FOR IMMEDIATE RELEASE

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Public Service Commission Approves Certificate to Build Currant Creek Power Project

The Utah Public Service Commission today issued its order granting a Certificate of Public Convenience and Necessity authorizing a new power plant to be constructed and owned by PacifiCorp. The plant is known as the Currant Creek Power Project and will be located in Mona, Utah. Over the last few years, PacifiCorp, with input from regulators, consumer advocates, and other interested parties, developed an Integrated Resource Plan to assess needs for future additional electrical generation. The analysis demonstrated a considerable need for additional electric capacity by the summer of 2005 and an even greater need beyond.

On June 6, 2003, PacifiCorp issued a Request For Proposals and 94 proposals were received from 37 private entities. Those proposals were evaluated by an independent evaluator, Navigant Consulting, Inc. After completion of the evaluation of the proposals to meet the electricity needs in 2005, Navigant determined PacifiCorp's construction of Currant Creek to be the least cost resource alternative.

"The Commission is concerned about having sufficient electricity resources to accommodate the growing demands for power," said Ric Campbell, Chairman of the Commission. "Construction of the Currant Creek Power Project will help meet these demands."

The Currant Creek facility will initially consist of two natural gas fired, simple-cycle combustion turbine generators to be in operation by June, 2005. It will have a capacity of 280 megawatts of power. By March, 2006, the plant will be converted to combined-cycle combustion turbines with a total capacity of 525 megawatts.

PacifiCorp continues to negotiate with other parties for additional resources for 2007 and beyond.

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